

**Consolidated Annual Financial
Report of the Administrative Agent
of the UN Trust Fund to End VAW
(Bosnia and Herzegovina - China - Macedonia -
Panama - Serbia – Uruguay)
for the period 1 January to 31 December 2013**

Multi-Partner Trust Fund Office
Bureau of Management
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

PARTICIPATING ORGANIZATIONS



International
Organization for
Migration (IOM)



Pan American Health
Organization (PAHO)



United Nations
Development
Programme (UNDP)



United Nations
Educational, Scientific
and Cultural
Organization (UNESCO)



United Nations
Population Fund
(UNFPA)



United Nations
Children's Fund (UNICEF)



United Nations Entity for
Gender Equality and the
Empowerment of
Women (UN Women)



World Health
Organization (WHO)

CONTRIBUTORS



United Nations Entity for Gender Equality
and the Empowerment of Women (UN
Women)

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement (SAA) with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

2013 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis for six UN Trust Fund to EAW Joint Programmes (Bosnia and Herzegovina, China, the Former Yugoslav Republic of (FYR) Macedonia, Panama, Serbia and Uruguay) using the pass through funding modality, for which the UNDP Multi-Partner Trust Fund Office (MPTF Office) is serving as the Administrative Agent. as of 31 December 2013. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/WAV00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2013, one contributor has deposited US\$ 5,803,764 in contributions and US\$ 39,906 has been earned in interest, bringing the cumulative source of funds to US\$ 5,843,670 (see respectively, Tables 2 and 3).

Of this amount, US\$ 5,763,726 has been transferred to eight Participating Organizations, of which US\$ 4,447,630 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 58,038. Table 1 provides an overview of the overall sources, uses, and balance of the UN Trust Fund to End VAW as of 31 December 2013.

Table 1. Financial Overview, as of 31 December 2013 (in US Dollars)*

	Annual 2012	Annual 2013	Cumulative
Sources of Funds			
Gross Contributions	999,648	-	5,803,764
Fund Earned Interest and Investment Income	670	2,007	9,383
Interest Income received from Participating Organizations	9,245	87	30,523
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
Total: Sources of Funds	1,009,562	2,094	5,843,670
Uses of Funds			
Transfers to Participating Organizations	989,999	1,007,652	5,763,726
Refunds received from Participating Organizations	-	(33,116)	(33,116)
Net Funded Amount to Participating Organizations	989,999	974,535	5,730,610
Administrative Agent Fees	9,996	-	58,038
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	1	40	185
Other Expenditures	-	-	-
Total: Uses of Funds	999,997	974,575	5,788,833
Change in Fund cash balance with Administrative Agent	9,566	(972,481)	54,838
Opening Fund balance (1 January)	1,017,753	1,027,319	-
Closing Fund balance (31 December)	1,027,319	54,838	54,838
Net Funded Amount to Participating Organizations	989,999	974,535	5,730,610
Participating Organizations' Expenditure	1,187,628	1,167,205	4,447,630
Balance of Funds with Participating Organizations			1,282,979

* Due to rounding of numbers, totals may not add up. This applies to all numbers in this report.

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2013.

Table 2. Contributors' Deposits, as of 31 December 2013 (in US Dollars)*

Contributors	Prior Years as of 31-Dec-2012	Current Year Jan-Dec-2013	Total
UN Women	5,803,764	-	5,803,764
Grand Total	5,803,764	-	5,803,764

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2013, Fund earned interest amounts to US\$ 9,383 and interest received from Participating Organizations amounts to US\$ 30,523, bringing the cumulative interest received to US\$ 39,906. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2013 (in US Dollars)*

Interest Earned	Prior Years as of 31-Dec-2012	Current Year Jan-Dec-2013	Total
Administrative Agent			
Fund Earned Interest and Investment Income	7,377	2,007	9,383
Total: Fund Earned Interest	7,377	2,007	9,383
Participating Organization			
UNDP	24,749	-	24,749
UNESCO	633	87	720
UNFPA	1,169	-	1,169
UNWOMEN	3,885	-	3,885
Total: Agency earned interest	30,436	87	30,523
Grand Total	37,813	2,094	39,906

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2013, the AA has transferred US\$ 5,763,726 to eight Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2013 (in US Dollars)*

Participating Organization	Prior Years as of 31-Dec-2012			Current Year Jan-Dec-2013			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
IOM	47,080	-	47,080	-	-	-	47,080	-	47,080
PAHO/WHO	253,838	-	253,838	-	(30)	(30)	253,838	(30)	253,808
UNDP	1,330,994	-	1,330,994	520,486	(18,000)	502,486	1,851,480	(18,000)	1,833,480
UNESCO	157,278	-	157,278	-	(3,242)	(3,242)	157,278	(3,242)	154,036
UNFPA	1,636,251	-	1,636,251	-	(11,845)	(11,845)	1,636,251	(11,845)	1,624,406
UNICEF	253,590	-	253,590	252,213	-	252,213	505,803	-	505,803
UNWOMEN	981,172	-	981,172	224,953	-	224,953	1,206,125	-	1,206,125
WHO	95,872	-	95,872	10,000	-	10,000	105,872	-	105,872
Grand Total	4,756,074	-	4,756,074	1,007,652	(33,116)	974,535	5,763,726	(33,116)	5,730,610

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2013** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in table 5.1 below, the cumulative net funded amount is US\$ **5,730,610** and cumulative expenditures reported by the Participating Organizations amount to US\$ **4,447,630**. This equates to an overall Fund expenditure delivery rate of **78** percent.

Table 5.1. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2013 (in US Dollars)*

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2012	Current Year Jan-Dec-2013	Cumulative	
IOM	47,080	47,080	-	23,551	23,551	50.02
PAHO/WHO	253,838	253,808	253,838	(30)	253,808	100.00
UNDP	1,851,480	1,833,480	925,869	345,027	1,270,896	69.32
UNESCO	157,278	154,036	136,178	9,074	145,252	94.30
UNFPA	1,636,251	1,624,406	1,162,786	304,421	1,467,207	90.32
UNICEF	505,803	505,803	261,582	66,734	328,316	64.91
UNWOMEN	1,206,125	1,206,125	437,043	415,685	852,728	70.70
WHO	105,872	105,872	103,129	2,743	105,872	100.00
Grand Total	5,763,726	5,730,610	3,280,425	1,167,205	4,447,630	77.61

5.2 EXPENDITURE BY JOINT PROGRAMME

Table 5.2 displays the net funded amounts, expenditures reported and the financial delivery rates by JP and by Participating Organization.

Bosnia and Herzegovina

The ERAW Bosnia Herzegovina JP on Preventing and Combating Sexual and Gender-Based Violence is implemented by two Participating Organizations, UNDP and UNFPA. The Joint Programme was operationally completed in 2012. Out of the total amount of US\$ 958,106 transferred to the JP Participating Organizations, US\$ 931,989 has been reported as cumulative expenditure as of 31 December 2013, which gives a delivery rate of 97 percent. As shown in table 5.2 below, UNDP has a delivery rate percentage of 100 percent and UNFPA 96 percent.

China

The UN Joint Programme on Preventing and Responding to Domestic Violence in China through a Multi-sectoral Approach is implemented by four UN implementing agencies: UNDP, UNESCO, UNFPA and UN Women (lead agency). The Joint Programme was operationally completed in 2012. Out of the total amount of US\$ 850,258 transferred to the JP Participating Organizations, US\$ 818,976 has been reported as cumulative expenditure as of 31 December 2013, which gives a delivery rate of 98 percent. As shown in table 5.2 below, UNESCO and UNFPA have the highest delivery rate percentage (100 percent), followed by UNDP (97 percent).

FYR Macedonia

The Joint Programme Strengthening National Capacities to Prevent Domestic Violence in the FYR Macedonia is implemented by five UN Agencies: UNDP, UNFPA, UNICEF, WHO and UN Women. The JP was operationally completed in 2012. Out of the total amount of US\$ 957,713 transferred to the JP Participating Organizations, US\$ 827,853 has been reported as cumulative expenditure as of 31 December 2013, which gives a delivery rate of 86 percent.

Panama

The Community Inter-Institutional Alliance for a Life without Violence Joint Programme in Panama is implemented by three participating UN Agencies: UNFPA, UNDP and PAHO. The JP was operationally completed in 2013. Out of the US\$ 999,999 transferred to the participating UN Agencies, a total of US\$ 953,841 has been reported as cumulative expenditure as of December 31, 2013, which gives a delivery rate of 95 percent. As shown in table 5.2 below, PAHO has the highest delivery rate percentage (100 percent), followed by UNFPA (99 percent) and UNDP (88 percent).

Serbia

The Integrated Response to Violence against Women in Serbia Joint Programme was established in November 2012 and is implemented by three participating organizations: UNDP, UNICEF and UN WOMEN. Out of the US\$ 989,652 transferred to the participating UN Agencies, a total of US\$ 322,101 has been spent as of December 31, 2013. Being the first year of implementation of the Joint Programme activities, the delivery rate percentage is still low at 33 percent.

Uruguay

The Uruguay Unites to End Violence against Women, Girls and Adolescents Joint Programme in Uruguay is implemented by five participating organizations: IOM, UNDP, UNESCO, UNFPA and UN WOMEN. Out of the US\$ 989,999 transferred to the JP participating organizations, a total of US\$ 592,871 has been spent as of December 31, 2013, which gives a delivery rate of 60 percent. As shown in table 5.2 below, UNESCO has the highest delivery rate percentage (83 percent), followed by UN Women (66 percent).

Table 5.2. Expenditure by JP and by Participating Organization, as of 31 December 2013 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
Bosnia and Herzegovina - Preventing and Combating Sexual and Gender-Based Violence in Bosnia and Herzegovina				
UNDP	377,256	377,256	377,256	100
UNFPA	580,850	580,850	554,732	95.5
Total	958,106	958,106	931,989	97.27
China - Preventing and Responding to Domestic Violence in China through a Multisectoral Approach				
UNDP	88,981	88,981	86,566	97.29
UNESCO	106,989	103,747	103,747	100
UNFPA	227,803	216,108	216,108	100
UNWOMEN	426,485	426,485	412,555	96.73
Total	850,258	835,321	818,976	98.04
FYR Macedonia - Strengthening National Capacities to Prevent Domestic Violence				
UNDP	332,887	314,887	185,177	58.81
UNFPA	137,762	137,612	137,612	100
UNICEF	261,590	261,590	261,590	100
UNWOMEN	137,602	137,602	137,602	100
WHO	105,872	105,872	105,872	100
Total	975,713	957,563	827,853	86.45
Panama - Community Inter-Institutional Alliance to Prevent, Control and Give Attention to Violence against Women				
PAHO/WHO	253,838	253,808	253,808	100
UNDP	362,345	362,345	320,202	88.37
UNFPA	383,816	383,816	379,831	98.96
Total	999,999	999,969	953,841	95.39
Serbia - Integrated Response to Violence against Women in Serbia				
UNDP	520,486	520,486	227,308	43.67
UNICEF	244,213	244,213	66,726	27.32
UNWOMEN	224,953	224,953	28,067	12.48
Total	989,652	989,652	322,101	32.55
Uruguay - Uruguay Unites to End Violence against Women, Girls and Adolescents				
IOM	47,080	47,080	23,551	50.02
UNDP	169,525	169,525	74,387	43.88
UNESCO	50,289	50,289	41,505	82.53
UNFPA	306,020	306,020	178,924	58.47
UNWOMEN	417,085	417,085	274,505	65.82
Total	989,999	989,999	592,871	59.89
Grand Total	5,763,726	5,730,610	4,447,630	77.61

5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditures incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditures are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories	2006 UNDG Expense Categories
1. Staff and personnel costs	1. Supplies, commodities, equipment & transport
2. Supplies, commodities and materials	2. Personnel
3. Equipment, vehicles, furniture and depreciation	3. Training counterparts
4. Contractual services	4. Contracts
5. Travel	5. Other direct costs
6. Transfers and grants	6. Indirect costs
7. General operating expenses	
8. Indirect costs	

Table 6. Expenditure by UNDG Budget Category, as of 31 December 2013 (in US Dollars)*

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2012	Current Year Jan-Dec-2013	Total	
Supplies, Commodities, Equipment and Transport (Old)	172,352	-	172,352	4.15
Personnel (Old)	705,742	-	705,742	17.00
Training of Counterparts (Old)	159,430	-	159,430	3.84
Contracts (Old)	847,575	-	847,575	20.41
Other direct costs (Old)	134,091	-	134,091	3.23
Staff & Personnel Costs (New)	77,292	213,849	291,141	7.01
Suppl, Comm, Materials (New)	200,776	(191,933)	8,843	0.21
Equip, Veh, Furn, Depn (New)	11,850	6,145	17,996	0.43
Contractual Services (New)	368,544	632,947	1,001,492	24.12
Travel (New)	185,918	(28,055)	157,863	3.80
Transfers and Grants (New)	31,970	126,596	158,566	3.82
General Operating (New)	149,994	347,186	497,180	11.97
Programme Costs Total	3,045,534	1,106,735	4,152,269	100.00
Indirect Support Costs Total	234,891	60,470	295,361	7.11
Total	3,280,425	1,167,205	4,447,630	

Indirect Support Costs: The timing of when Indirect Support Costs are charged to a project depends on each Participating Organization's financial regulations, rules or policies. These Support Costs can be deducted upfront on receipt of a transfer based on the approved programmatic amount, or a later stage during implementation.

Therefore, the Indirect Support Costs percentage may appear to exceed the agreed upon rate of 7% for on-going projects, whereas when all projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the JPs' Project Documents, the MOUs concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2013, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2013, US\$ 58,038 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 60,470 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 295,361 as of 31 December 2013.
- **Direct Costs:** The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2013, there were no direct costs charged to the Fund.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.