



*Empowered lives.
Resilient nations.*

Consolidated Annual Financial Report on Activities Implemented under the Democratic Republic of Congo Pooled Fund

**Report of the Administrative Agent of the DRC Pooled Fund
for the period 1 January - 31 December 2014**

Multi-Partner Trust Fund Office
United Nations Development Programme
<http://mptf.undp.org>

15 May 2015

PARTICIPATING ORGANIZATIONS



Food and Agriculture Organization (FAO)



International Organization for Migration (IOM)



UN Office for the Coordination of Humanitarian Affairs (OCHA)



Joint United Nations Programme on HIV-AIDS (UNAIDS)



United Nations Development Programme (UNDP)



United Nations Population Fund (UNFPA)



United Nations Human Settlements Programme (UN-HABITAT)



United Nations High Commissioner for Refugees (UNHCR)



United Nations Children's Fund (UNICEF)



United Nations Mine Action Service (UNMAS)



United Nations Office for Project Services (UNOPS)



UNWOMEN



World Food Programme (WFP)



World Health Organization (WHO)

CONTRIBUTORS



Agencia Española de Cooperación Internacional para el Desarrollo (AECID)



Australia



Belgium



Canadian International Development Agency (CIDA)



Denmark



Department for International Development (DFID), UK



Irish AID



Luxembourg



Netherlands



Norway



Swedish International Development Cooperation (Sida)

DEFINITIONS

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Humanitarian Coordinator for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of seven percent of programmable costs.

Managing Agent

The Participating UN Organization (e.g., UNDP or OCHA) that has signed the MOU and performs an oversight function vis-à-vis NGOs receiving funding. The Managing Agent has the same obligations as any other PUNO signing the MOU, including for reporting.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Humanitarian Coordinator.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

This Consolidated Annual Financial Report of the DRC Pooled Fund is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December 2014 and provides financial data on progress made in the implementation of projects of the DRC Pooled Fund. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/HCG10>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2014 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the DRC Pooled Fund using the pass-through funding modality as of 31 December 2014. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/HCG10>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2014, 11 contributors have deposited US\$ 882,416,638 in contributions and US\$ 8,433,627 has been earned in interest, bringing

the cumulative source of funds to US\$ 890,850,266.

Of this amount, US\$ 841,063,626 has been transferred to 13 Participating Organizations, of which US\$ 788,995,312 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of one percent on deposits and amounts to US\$ 8,824,166. Table 1 provides an overview of the overall sources, uses, and balance of the DRC Pooled Fund as of 31 December 2014.

Table 1. Financial Overview, as of 31 December 2014 (in US Dollars)

	Annual 2013	Annual 2014	Cumulative
Sources of Funds			
Gross Contributions	71,015,721	58,975,086	882,416,638
Fund Earned Interest and Investment Income	101,386	87,493	6,210,441
Interest Income received from Participating Organizations	-	-	2,223,186
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
Total: Sources of Funds	71,117,107	59,062,579	890,850,266
Use of Funds			
Transfers to Participating Organizations	75,075,373	33,895,868	841,063,626
Refunds received from Participating Organizations	(855,436)	(2,395,461)	(10,490,349)
Net Funded Amount to Participating Organizations	74,219,936	31,500,407	830,573,277
Administrative Agent Fees	710,157	589,751	8,824,166
Direct Costs: (Secretariat...etc.)	-	3,472,994	3,472,994
Bank Charges	2,351	1,995	7,508
Other Expenditures	-	-	-
Total: Uses of Funds	74,932,444	35,565,146	842,877,945
Change in Fund cash balance with Administrative Agent	(3,815,337)	23,497,433	47,972,321
Opening Fund balance (1 January)	28,290,225	24,474,888	-
Closing Fund balance (31 December)	24,474,888	47,972,321	47,972,321
Net Funded Amount to Participating Organizations	74,219,936	31,500,407	830,573,277
Participating Organizations' Expenditure	65,059,170	60,339,462	788,995,312
Balance of Funds with Participating Organizations			41,577,965

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2014.

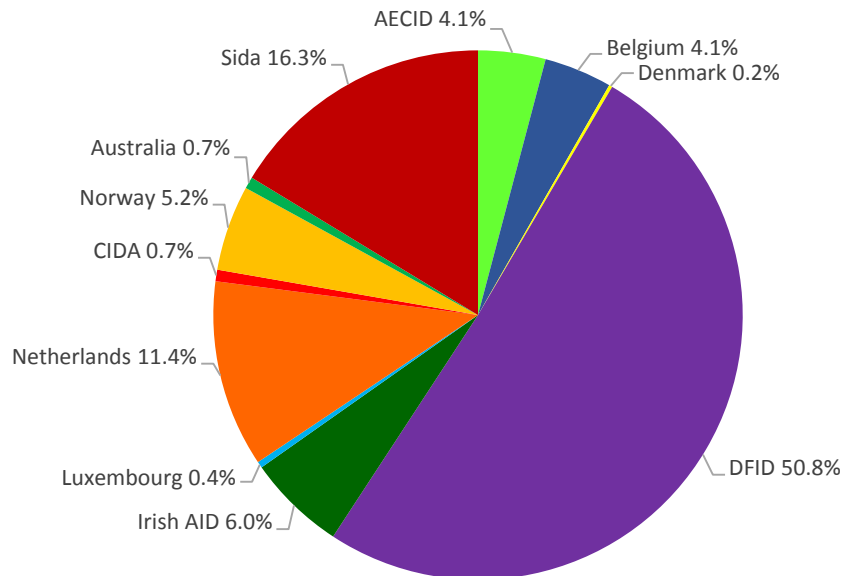
The DRC Pooled Fund is currently being financed by 11 contributors that have signed SAAs, namely Governments of Australia, Belgium, Denmark, Luxembourg, Netherlands, Norway, and

Agencia Española de Cooperación Internacional para el Desarrollo (AECID), the UK’s Department for International Development (DFID), the Irish Aid, the Swedish International Development Cooperation Agency (Sida), Canadian International Development Agency (CIDA). In 2014, the DRC Pooled Fund received US\$ 58.98 million in contributions, bringing the total fund contributions to US\$ 882.42 million.

Table 2. Contributors' Deposits, as of 31 December 2014 (in US Dollars)

Contributors	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
Agencia Española de Cooperación Internacional para el Desarrollo (AECID)	36,325,886	-	36,325,886
Australia	6,317,400	-	6,317,400
Belgium	30,278,542	6,255,700	36,534,242
Canadian International Development Agency (CIDA)	6,207,132	-	6,207,132
Denmark	1,808,449	-	1,808,449
Department for International Development (DFID), UK	417,279,600	30,622,300	447,901,900
Irish AID	48,528,300	4,574,050	53,102,350
Luxembourg	3,053,535	344,025	3,397,560
Netherlands	96,141,117	4,605,263	100,746,380
Norway	41,464,564	4,640,548	46,105,111
Swedish International Development Cooperation (Sida)	136,037,029	7,933,200	143,970,229
Grand Total	823,441,553	58,975,086	882,416,638

Figure 1: Deposits by contributor, cumulative as of 31 December 2014



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2014, Fund earned interest amounts to US\$ 6,210,441 and interest received from Participating Organizations amounts to US\$ 2,223,186, bringing the cumulative interest received to US\$ 8,433,627. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2014 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
Administrative Agent			
Fund Earned Interest and Investment Income	6,122,948	87,493	6,210,441
Total: Fund Earned Interest	6,122,948	87,493	6,210,441
Participating Organization			
UNDP	692,848		692,848
FAO	513,930		513,930
UNFPA	8,469		8,469
UNWOMEN	78		78
NGO/UNDP	1,007,861		1,007,861
Total: Agency earned interest	2,223,186		2,223,186
Grand Total	8,346,134	87,493	8,433,627

4. TRANSFER OF FUNDS

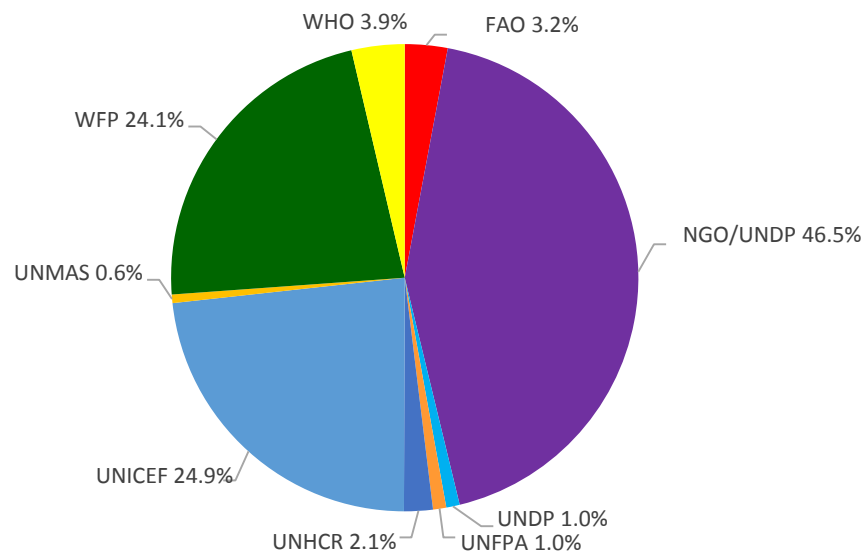
With the overall aim of improving the timeliness and coherence of the humanitarian response, improving needs assessment and enhancing the Consolidated Appeal Process (CAP), upon decision of the Humanitarian Coordinator transfers of funds were made to projects in 10 Clusters of the DRC Pooled Fund namely: Coordination, Education, Food Security, Health, Logistics, Nutrition, Protection, Shelter and Non-Food Items (NFIs), Multisectoral and Water Sanitation and Hygiene (WASH). Fourteen Participating Organizations have signed the MOU for the DRC Pooled Fund since its inception in January 2006. In 2014 the Administrative Agent, based on the approval of the Humanitarian Coordinator, transferred US\$ 33.89 million to eight Participating

Organizations, bringing the total cumulative amount transferred to US\$ 841,063,626 to 13 Participating Organizations (see list below). Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations. UNDP serves as a Managing Agent for funds approved by the Humanitarian Coordinator for implementation by NGOs. As shown in Table 4 and Figure 2, in 2014 UNDP as a Managing Agent for NGO projects received the largest share of funding (US\$ 14.6 million or 47 percent), followed by UNICEF (US\$ 7.89 million or 25 percent), WFP (US\$ 7.60 million or 24 percent) and others.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2014 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2013			Current Year Jan-Dec-2014			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	70,134,874	(886,199)	69,248,675	1,000,000		1,000,000	71,134,874	(886,199)	70,248,675
IOM	2,246,136	(20,120)	2,226,016				2,246,136	(20,120)	2,226,016
NGO/UNDP	385,528,258	(4,788,129)	380,740,129	14,638,495		14,638,495	400,166,754	(4,788,129)	395,378,624
OCHA	37,085,865		37,085,865		(2,335,819)	(2,335,819)	37,085,865	(2,335,819)	34,750,046
UNDP	8,399,554		8,399,554	314,977		314,977	8,714,531		8,714,531
UNFPA	11,074,185	(681,503)	10,392,682	331,805	(21,820)	309,985	11,405,990	(703,323)	10,702,667
UNHABITAT	2,414,157		2,414,157				2,414,157		2,414,157
UNHCR	20,300,122		20,300,122	672,342		672,342	20,972,464		20,972,464
UNICEF	164,365,128	(639,194)	163,725,934	7,891,471	(37,822)	7,853,649	172,256,599	(677,016)	171,579,583
UNMAS	200,000		200,000	200,000		200,000	400,000		400,000
UNOPS	4,723,974		4,723,974				4,723,974		4,723,974
UNWOMEN	300,000		300,000				300,000		300,000
WFP	67,725,108		67,725,108	7,606,138		7,606,138	75,331,246		75,331,246
WHO	32,670,396	(1,079,742)	31,590,654	1,240,640		1,240,640	33,911,036	(1,079,742)	32,831,294
Grand Total	807,167,758	(8,094,888)	799,072,870	33,895,868	(2,395,461)	31,500,407	841,063,626	(10,490,349)	830,573,277

Figure 2: Net funded amount by Participating Organization for the period of 1 January to 31 December 2014



4.1. TRANSFER BY CLUSTER

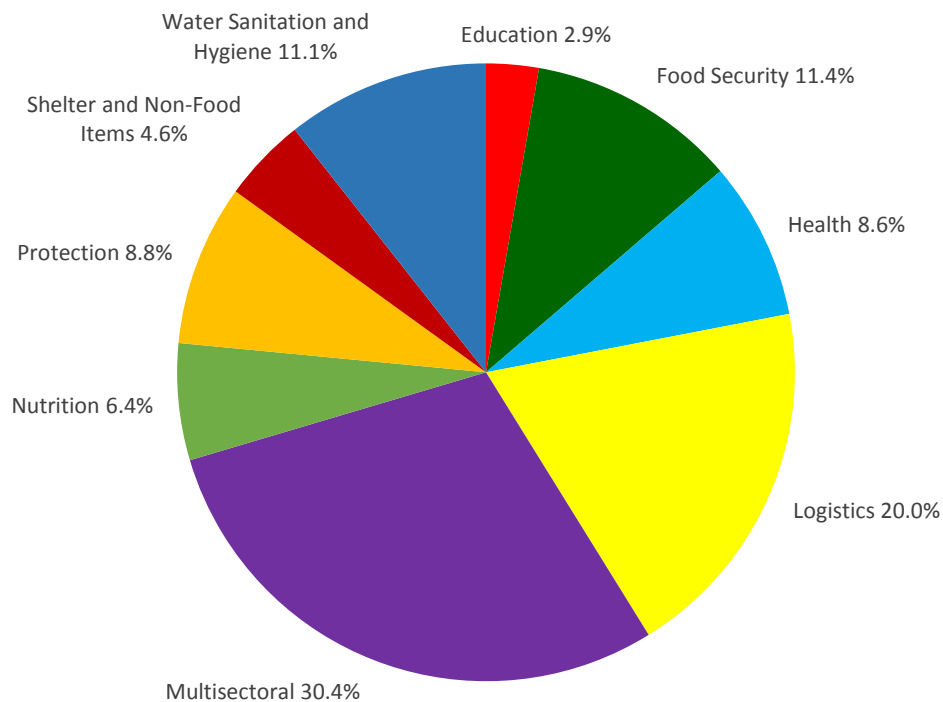
The DRC Pooled Fund has the following 10 clusters: Coordination, Education, Food Security, Health, Logistics, Nutrition, Protection, Shelter and Non-Food Items (NFIs), Multisectoral and Water Sanitation and Hygiene (WASH).

Table 4.1 below shows the total approved funding by Cluster. As shown in Figure 3, in 2014, the Clusters receiving the largest share of transfers were: Multisectoral (30.4 percent), Logistics (20.0 percent), and Food Security (11.4 percent).

Table 4.1 Cumulative net funded amount by Cluster as of 31 December 2014 (in US Dollars)

Clusters	Cumulative Net Funded Amount
Coordination	4,978,227
Education	11,588,183
Food Security	35,327,322
Health	27,431,663
Logistics	40,913,260
Multisectoral	77,505,798
Nutrition	23,504,891
Protection	19,793,447
Shelter and Non-Food Items	27,287,490
Water Sanitation and Hygiene	35,403,141
DRC Pooled Fund ¹	526,839,856
Total:	830,573,277

Figure 3: Net Funded Amounts by Cluster for the Year 2014



¹ Prior to 2011 all the budgets, transfers and expenditure for DRC Pooled Fund were recorded against a single DRC Pooled Fund sub-fund code.

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year 2014 were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office. Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via UNEX - the MPTF Office's expenditure reporting tool. The 2014 expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/HCG10>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2014, US\$ 33.89 million was transferred to Participating Organizations, which reported US\$ 60.34 million in expenditure. As shown in table below, the cumulative net funded amount is US\$ 830,573,277 and cumulative expenditures reported by the Participating Organizations amount to US\$ 788,995,312. This equates to an overall Fund expenditure delivery rate of 95 percent. This delivery rate is a solid indicator of the DRC Pooled Fund's robust financial performance since its establishment.

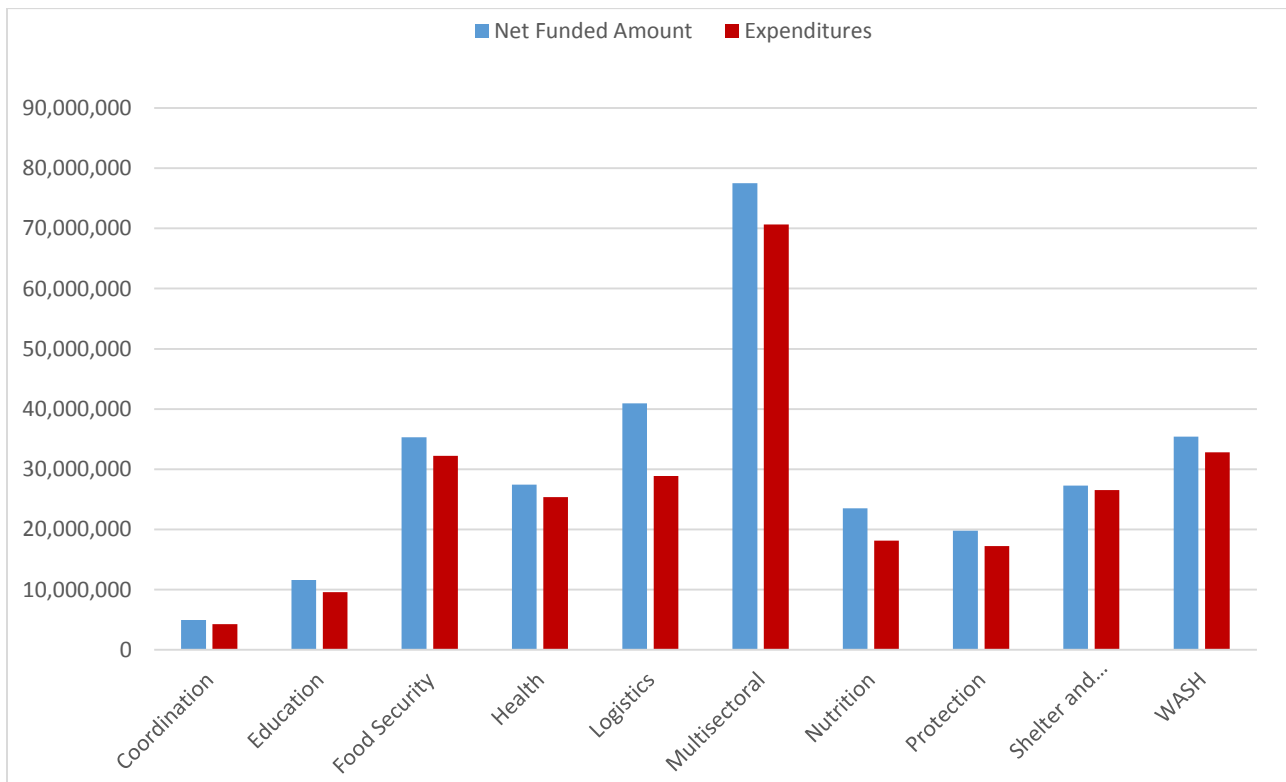
Table5.1a Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2014 (in US Dollars)

Participating Organization	Current Year Jan-Dec 2014		Total		Delivery Rate %
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	
FAO	1,000,000	2,174,647	70,248,675	68,154,313	97.02
IOM			2,226,016	2,226,016	100.00
NGO/UNDP	14,638,495	39,977,279	395,378,624	378,014,595	95.61
OCHA	(2,335,819)		34,750,046	36,534,761	105.14
UNAIDS					0
UNDP	314,977	162,377	8,714,531	7,294,262	83.70
UNFPA	309,985	388,474	10,702,667	10,383,584	97.02
UNHABITAT		1,474,408	2,414,157	2,097,012	86.86
UNHCR	672,342	512,669	20,972,464	20,812,791	99.24
UNICEF	7,853,649	8,533,449	171,579,583	165,982,398	96.74
UNMAS	200,000		400,000	200,000	50.00
UNOPS			4,723,974	4,723,974	100.00
UNWOMEN			300,000	297,500	99.17
WFP	7,606,138	4,709,802	75,331,246	60,391,561	80.17
WHO	1,240,640	2,406,357	32,831,294	31,882,545	97.11
Total	31,500,407	60,339,462	830,573,277	788,995,312	94.99

Table 5.1b: Expenditure with breakdown by Cluster (in US Dollars)

Country/Cluster	Current Year Jan-Dec-2014		Total		Delivery Rate %
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	
Congo, The Democratic Republic					
Coordination	(236,126)	72,987	4,978,227	4,245,598	85.28
DRC Pooled Fund	(1,071,392)	3,848,884	526,839,856	523,306,711	99.33
Education	902,252	1,513,711	11,588,183	9,562,531	82.52
Food Security	3,596,195	7,137,168	35,327,322	32,236,469	91.25
Health	2,709,613	5,109,786	27,431,663	25,358,534	92.44
Logistics	6,299,485	5,582,040	40,913,260	28,886,310	70.60
Multisectoral	9,591,115	17,680,726	77,505,798	70,674,017	91.19
Nutrition	2,003,921	3,575,820	23,504,891	18,154,521	77.24
Protection	2,770,671	4,235,921	19,793,447	17,229,925	87.05
Shelter and Non-Food Items	1,448,066	3,985,138	27,287,490	26,558,339	97.33
Water Sanitation and Hygiene	3,486,608	7,597,280	35,403,141	32,782,358	92.60
Congo, The Democratic Republic Total:	31,500,407	60,339,462	830,573,277	788,995,312	94.99
Grand Total:	31,500,407	60,339,462	830,573,277	788,995,312	94.99

Figure 4: Cumulative Net Funded Amount and Expenditure with Breakdown by Cluster



Note: This Figure covers only 2011–2014 data, because prior to 2011 all the transfers and expenditure for the DRC Pooled Fund were recorded against a single DRC Pooled Fund sub-fund code.

5.2 EXPENDITURE BY PROJECT

Table 5.2 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.2 Expenditure by Project within Cluster, as of 31 December 2014 (in US Dollars)

Cluster / Project No.and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Coordination						
00078034	DRC PF- Coordination- UN	UNDP	2,657,291	2,657,291	2,206,514	83.04
00085225	DRC PF COORDINATION/2013	OCHA	1,241,462	690,359	690,359	100.00
00085225	DRC PF COORDINATION/2013	UNDP	1,315,600	1,315,600	1,285,716	97.73
00090338	DRC PF-COORDINATION-UN-2014	UNDP	314,977	314,977	63,009	20.00
Coordination: Total			5,529,330	4,978,227	4,245,598	85.28

DRC Pooled Fund						
00065241	CHF DRC Pooled Fd	FAO	56,292,146	55,405,947	55,221,967	99.67
00065241	CHF DRC Pooled Fd	IOM	2,246,136	2,226,016	2,226,016	100.00
00065241	CHF DRC Pooled Fd	OCHA	33,844,703	32,773,011	33,844,402	103.27
00065241	CHF DRC Pooled Fd	UNAIDS	100,000			0
00065241	CHF DRC Pooled Fd	UNDP	4,325,563	4,426,663	3,739,023	84.47
00065241	CHF DRC Pooled Fd	UNFPA	9,039,501	8,359,618	8,359,618	100.00
00065241	CHF DRC Pooled Fd	UNHCR	15,461,326	15,461,326	15,461,326	100.00
00065241	CHF DRC Pooled Fd	UNICEF	116,856,558	116,217,364	116,217,364	100.00
00065241	CHF DRC Pooled Fd	UNMAS	200,000	200,000	200,000	100.00
00065241	CHF DRC Pooled Fd	UNOPS	4,723,974	4,723,974	4,723,974	100.00
00065241	CHF DRC Pooled Fd	UNWOMEN	300,000	300,000	297,500	99.17
00065241	CHF DRC Pooled Fd	WFP	41,670,473	41,670,473	38,476,065	92.33
00065241	CHF DRC Pooled Fd	WHO	23,530,415	22,458,098	22,458,098	100.00
00072858	CHF DRC - Managing Agent/NGOs	NGO/UNDP	230,409,875	222,617,366	222,081,357	99.76
DRC Pooled Fund: Total			539,000,670	526,839,856	523,306,711	99.33

Education						
00078041	DRC PF- Education- UN	UNICEF	1,226,059	1,215,382	1,213,834	99.87
00078042	DRC PF- Education- MA/NGO	NGO/UNDP	7,651,997	7,651,997	7,282,067	95.17
00085227	DRC PF EDUCATION/2013/UN AGENC	UNICEF	431,000	431,000	431,002	100.00
00085264	DRC PF EDUCATION/2013/UNDP-NGO	NGO/UNDP	1,376,875	1,376,875		0
00091829	DRC-PF-EDUCATION/2014/UN	UNICEF	912,929	912,929	635,629	69.63
Education: Total			11,598,860	11,588,183	9,562,531	82.52

Food Security						
00078035	DRC PF- Food Security- UN	FAO	11,263,674	11,263,674	10,589,136	94.01
00078043	DRC - PF- Food Sec-MA/NGOs	NGO/UNDP	10,862,673	10,862,673	11,878,503	109.35
00085228	DRC PF FOOD SEC./2013/UN AGENC	FAO	2,579,054	2,579,054	1,775,476	68.84
00085228	DRC PF FOOD SEC./2013/UN AGENC	WFP	1,397,198	1,397,198	1,397,198	100.00

00085265	DRC PF FOOD SEC./2013/UNDP-NGO	NGO/UNDP	5,628,528	5,628,528	4,762,838	84.62
00091762	DRC PF FOOD SECURITY/2014/MA/N	NGO/UNDP	1,496,195	1,496,195	837,636	55.98
00091815	DRC-PF/FOODSECURITY/2014/UN	FAO	1,000,000	1,000,000	567,733	56.77
00091815	DRC-PF/FOODSECURITY/2014/UN	WFP	1,100,000	1,100,000	427,950	38.90
Food Security: Total			35,327,322	35,327,322	32,236,469	91.25

Health						
00078038	DRC PF- Health- UN	UNFPA	1,388,267	1,364,827	1,364,827	100.00
00078038	DRC PF- Health- UN	UNICEF	881,522	876,352	876,352	100.00
00078038	DRC PF- Health- UN	WHO	6,942,487	6,935,062	6,934,471	99.99
00078044	DRC - PF- Health - MA/NGOs	NGO/UNDP	10,071,629	10,071,629	9,534,091	94.66
00085229	DRC PF HEALTH/2013/UN AGENCIES	UNFPA	646,417	646,417	637,635	98.64
00085229	DRC PF HEALTH/2013/UN AGENCIES	WHO	2,447,494	2,447,494	2,281,722	93.23
00085267	DRC PF HEALTH/2013/UNDP-NGOs	NGO/UNDP	3,570,567	3,570,567	3,228,823	90.43
00091763	DRC PF HEALTH/2014/MA/NGO	NGO/UNDP	528,675	528,675	292,359	55.30
00091956	DRC-PF-HEALTH/2014/UN	WHO	990,640	990,640	208,255	21.02
Health: Total			27,467,698	27,431,663	25,358,534	92.44

Logistics						
00078045	DRC PF- Logistics- UN	WFP	17,629,153	17,629,153	12,005,466	68.10
00078046	DRC - PF -LOGISTIC-MA/NGOs	NGO/UNDP	6,685,585	6,685,585	6,611,316	98.89
00085230	DRC PF LOGISTICS/2013/UN AGENC	WFP	7,028,284	7,028,284	4,139,476	58.90
00085268	DRC PF LOGISTICS/2013/UNDP-NGO	NGO/UNDP	3,965,989	3,965,989	2,969,907	74.88
00090973	DRC PF LOGISTICS/ 2014/UN	WFP	5,604,249	5,604,249	3,160,146	56.39
Logistics: Total			40,913,260	40,913,260	28,886,310	70.60

Multisectoral						
00078047	DRC PF-MultiSector-UN	OCHA	2,000,000	1,286,676	2,000,000	155.44
00078047	DRC PF- MultiSector -UN	UNICEF	30,592,347	30,580,510	30,559,729	99.93
00078048	DRC-PF: MultiSector -MA/NGOs	NGO/UNDP	15,473,321	15,473,321	15,980,987	103.28
00085231	DRC PF MULTISECT/2013/UN AGENC	UNICEF	8,600,000	8,600,000	8,595,513	99.95
00085272	DRC PF MULTISECT/2013/UNDP-NGO	NGO/UNDP	13,419,055	13,419,055	11,060,933	82.43
00090651	DRC PF - MULTISECT/2014/UN	UNFPA	331,805	331,805	21,504	6.48
00090651	DRC PF - MULTISECT/2014/UN	UNICEF	6,200,000	6,200,000	957,549	15.44
00090651	DRC PF - MULTISECT/2014/UN	WFP	901,889	901,889	785,260	87.07
00092386	DRC/PF/EBOLA/UN/2014	UNICEF	712,542	712,542	712,542	100.00
Multisectoral: Total			78,230,959	77,505,798	70,674,017	91.19

Nutrition						
00078049	DRC - Pooled Fund:Nutrition-UN	UNICEF	2,046,120	2,046,120	2,046,165	100.00
00078050	DRC - PF-Nutrition -MA/NGOs	NGO/UNDP	12,978,633	12,978,633	10,562,026	81.38
00085217	DRC PF NUTRITION/2013/UN AGENC	UNICEF	1,769,503	1,769,503	1,718,840	97.14
00085271	DRC PF NUTRITION/2013/UNDP-NGO	NGO/UNDP	5,737,873	5,737,873	3,596,285	62.68
00090652	DRC PF NUTRITION/2014/MA/NGO	NGO/UNDP	972,762	972,762	231,205	23.77
Nutrition: Total			23,504,891	23,504,891	18,154,521	77.24

Protection						
00078037	DRC PF- Protection- MA/NGOs	NGO/UNDP	8,762,282	8,762,282	8,329,802	95.06
00078051	DRC - PF- Protection-UN	UNHABITAT	571,996	571,996	572,033	100.01
00078051	DRC - PF- Protection-UN	UNHCR	2,622,479	2,622,479	2,622,479	100.00
00078051	DRC - PF- Protection-UN	UNICEF	655,946	655,061	655,061	100.00
00085219	DRC PF PROTECTION/2013/UNDP-NG	NGO/UNDP	2,448,432	2,448,432	2,106,126	86.02
00085232	DRC PF PROTECTION/2013/UN AGEN	UNHABITAT	1,842,161	1,842,161	1,524,979	82.78
00085232	DRC PF PROTECTION/2013/UN AGEN	UNHCR	825,471	825,471	825,471	100.00
00085232	DRC PF PROTECTION/2013/UN AGEN	UNMAS	200,000	200,000		0
00091764	DRC PF PROTECTION/2014/MA/NGO	NGO/UNDP	1,865,565	1,865,565	593,974	31.84
Protection: Total			19,794,332	19,793,447	17,229,925	87.05

Shelter and Non-Food Items						
00078052	DRC - PF-NFI-UN	UNHCR	1,790,846	1,790,846	1,790,846	100.00
00078052	DRC - PF-NFI-UN	UNICEF	781,433	773,761	773,761	100.00
00078053	DRC-PF-NFI-MA/NGOs	NGO/UNDP	17,448,809	17,448,809	16,981,163	97.32
00085273	DRC PF SHELTER-NFI/2013/UNDP-N	NGO/UNDP	6,463,540	6,463,540	6,417,801	99.29
00091766	DRC PF SHELTER AND NON FOOD IT	NGO/UNDP	538,191	538,191	482,098	89.58
00091830	DRC-PF-SHELTERANDNFI/2014/UN	UNHCR	272,342	272,342	112,669	41.37
Shelter and Non-Food Items: Total			27,295,162	27,287,490	26,558,339	97.33

Water Sanitation and Hygiene						
00078055	DRC-PF-WASH-UN	UNICEF	590,640	589,058	589,058	100.00
00078056	DRC-PF - WASH - MA/NGO's	NGO/UNDP	24,115,656	24,115,656	23,871,278	98.99
00085218	DRC PF WASH/2013/UNDP-NGOs	NGO/UNDP	8,951,982	8,951,982	7,323,985	81.81
00091765	DRC PF WASH/2014/MA/NGO	NGO/UNDP	1,746,445	1,746,445	998,037	57.15
Water Sanitation and Hygiene: Total			35,404,723	35,403,141	32,782,358	92.60

Grand Total			844,067,206	830,573,277	788,995,312	94.99
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5.3 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 5.3 Expenditure by UNDG Budget Category, as of 31 December 2014 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total	
Supplies, Commodities, Equipment and Transport (Old)	119,919,305	-	119,919,305	16.42
Personnel (Old)	46,978,135	-	46,978,135	6.43
Training of Counterparts (Old)	4,952,458	-	4,952,458	0.68
Contracts (Old)	93,222,104	-	93,222,104	12.76
Other direct costs (Old)	260,259,275	-	260,259,275	35.63
Staff & Personnel Cost (New)	4,047,446	2,048,015	6,095,461	0.83
Suppl, Comm, Materials (New)	11,998,133	3,614,211	15,612,345	2.14
Equip, Veh, Furn, Depn (New)	6,526,459	1,104,445	7,630,904	1.04
Contractual Services (New)	11,861,821	12,578,189	24,440,010	3.35
Travel (New)	(216,138,686)	1,952,408	(214,186,278)	(29.32)
Transfers and Grants (New)	308,879,733	26,216,717	335,096,450	45.88
General Operating (New)	20,931,310	9,486,299	30,417,609	4.16
Programme Costs Total	673,437,493	57,000,284	730,437,777	100.00
¹ Indirect Support Costs Total	55,218,357	3,339,178	58,557,535	8.02
Total	728,655,850	60,339,462	788,995,312	

¹ Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2014, were as follows:

- The Administrative Agent (AA) fee: one percent is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 589,751 was deducted in AA fees. Cumulatively, as of 31 December 2014, US\$ 8,824,166 has been charged in AA fees.
- Indirect Costs of Participating Organizations: Participating Organizations may charge up to seven percent indirect costs. In the current reporting period US\$ 3,339,178 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 58,557,535 as of 31 December 2014.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office GATEWAY (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office GATEWAY has become a standard setter for providing transparent and accountable trust fund administration services.

The GATEWAY provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the GATEWAY provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the GATEWAY collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2014, direct costs amounted to US\$ 3,472,994.