

**Consolidated Annual Financial  
Report of the Administrative Agent  
of the Joint Programme on Gender Equality  
in Uganda**

**for the period 1 January to 31 December 2014**

Multi-Partner Trust Fund Office  
Bureau of Management  
United Nations Development Programme  
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

## PARTICIPATING ORGANIZATIONS



Food and Agriculture  
Organization



International Labour  
Organization



Office of the UN High  
Commissioner for human  
Rights



United Nations Capital  
Development Fund  
(UNCDF)



United Nations  
Development Programme



United Nations  
Population Fund



United Nations Human  
Settlements Programme  
(UN–Habitat)



UN High Commissioner  
for Refugees



United Nations Children's  
Fund



UNWOMEN



World Health  
Organization

## CONTRIBUTORS



Department for International  
Development (DFID), UK

## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## 2014 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the Uganda Gender Equality Joint Programme using the pass-through funding modality as of 31 December 2014. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:  
<http://mptf.undp.org/factsheet/fund/JUG10>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2014, 1 contributor has deposited US\$ 19,834,526 in contributions and US\$ 35,803 has been earned in interest,

bringing the cumulative source of funds to US\$ 19,870,329 (see respectively, Tables 2 and 3).

Of this amount, US\$ 19,713,125 has been transferred to 11 Participating Organizations, of which US\$ 15,875,543 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 198,345. Table 1 provides an overview of the overall sources, uses, and balance of the Joint Programme as of 31 December 2014.

**Table 1. Financial Overview, as of 31 December 2014 (in US Dollars)**

	Annual 2013	Annual 2014	Cumulative
<b>Sources of Funds</b>			
Gross Contributions	4,956,748	2,568,628	19,834,526
Fund Earned Interest and Investment Income	2,693	1,572	22,524
Interest Income received from Participating Organizations	-	-	13,279
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
<b>Total: Sources of Funds</b>	<b>4,959,441</b>	<b>2,570,200</b>	<b>19,870,329</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	4,711,633	2,814,680	19,713,125
Refunds received from Participating Organizations	-	-	(42,800)
<b>Net Funded Amount to Participating Organizations</b>	<b>4,711,633</b>	<b>2,814,680</b>	<b>19,670,325</b>
Administrative Agent Fees	49,567	25,686	198,345
Direct Costs: (Secretariat...etc.)	-	-	-
Bank Charges	78	21	107
Other Expenditures	-	-	-
<b>Total: Uses of Funds</b>	<b>4,761,278</b>	<b>2,840,387</b>	<b>19,868,777</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>198,162</b>	<b>(270,187)</b>	<b>1,552</b>
Opening Fund balance (1 January)	73,576	271,738	-
<b>Closing Fund balance (31 December)</b>	<b>271,738</b>	<b>1,552</b>	<b>1,552</b>
Net Funded Amount to Participating Organizations	4,711,633	2,814,680	19,670,325
Participating Organizations' Expenditure	4,097,131	3,733,806	15,875,543
<b>Balance of Funds with Participating Organizations</b>			<b>3,794,782</b>

## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2014.

**Table 2. Contributors' Deposits, as of 31 December 2014 (in US Dollars)**

Contributors	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
Department for International Development (DFID), UK	17,265,899	2,568,628	19,834,526
<b>Grand Total</b>	<b>17,265,899</b>	<b>2,568,628</b>	<b>19,834,526</b>

### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2014, Fund earned interest amounts to US\$ 22,524 and interest received from Participating Organizations amounts to US\$ 13,279, bringing the cumulative interest received to US\$ 35,803. Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2014 (in US Dollars)**

Interest Earned	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
<b>Administrative Agent</b>			
Fund Earned Interest and Investment Income	20,952	1,572	22,524
<b>Total: Fund Earned Interest</b>	<b>20,952</b>	<b>1,572</b>	<b>22,524</b>
<b>Participating Organization</b>			
UNDP	8,757		8,757
UNWOMEN	4,521		4,521
<b>Total: Agency earned interest</b>	<b>13,279</b>		<b>13,279</b>
<b>Grand Total</b>	<b>34,230</b>	<b>1,572</b>	<b>35,803</b>

#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2014, the AA has transferred US\$ 19,713,125 to 11 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2014 (in US Dollars)**

Participating Organization	Prior Years as of 31-Dec-2013			Current Year Jan-Dec-2014			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	240,750		240,750				240,750		240,750
ILO	269,640		269,640	10,700		10,700	280,340		280,340
OHCHR	486,850		486,850	87,744		87,744	574,594		574,594
UNCDF	609,900		609,900				609,900		609,900
UNDP	643,101		643,101				643,101		643,101
UNFPA	3,561,610		3,561,610	635,442		635,442	4,197,052		4,197,052
UNHABITAT	74,900		74,900				74,900		74,900
UNHCR	8,230		8,230				8,230		8,230
UNICEF	1,927,284		1,927,284	321,000		321,000	2,248,284		2,248,284
UNWOMEN	7,322,450	(42,800)	7,279,650	1,331,794		1,331,794	8,654,244	(42,800)	8,611,444
WHO	1,753,730		1,753,730	428,000		428,000	2,181,730		2,181,730
<b>Grand Total</b>	<b>16,898,445</b>	<b>(42,800)</b>	<b>16,855,645</b>	<b>2,814,680</b>		<b>2,814,680</b>	<b>19,713,125</b>	<b>(42,800)</b>	<b>19,670,325</b>

## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year 2014 were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in table below, the cumulative net funded amount is US\$ 19,670,325 and cumulative expenditures reported by the Participating Organizations amount to US\$ 15,875,543. This equates to an overall Fund expenditure delivery rate of 81 percent.

**Table 5. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2014 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Cumulative	
FAO	240,750	240,750	239,532		239,532	99.49
ILO	280,340	280,340	220,820	30,649	251,469	89.70
OHCHR	574,594	574,594	397,477	132,240	529,717	92.19
UNCDF	609,900	609,900	490,185	119,715	609,900	100.00
UNDP	643,101	643,101	627,929	212	628,142	97.67
UNFPA	4,197,052	4,197,052	2,696,219	1,041,316	3,737,535	89.05
UNHABITAT	74,900	74,900	74,900	(57,330)	17,570	23.46
UNHCR	8,230	8,230	8,230		8,230	100.00
UNICEF	2,248,284	2,248,284	1,448,994	436,242	1,885,236	83.85
UNWOMEN	8,654,244	8,611,444	4,837,461	1,702,323	6,539,783	75.94
WHO	2,181,730	2,181,730	1,099,991	328,439	1,428,430	65.47
<b>Grand Total</b>	<b>19,713,125</b>	<b>19,670,325</b>	<b>12,141,737</b>	<b>3,733,806</b>	<b>15,875,543</b>	<b>80.71</b>



## 5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

### 2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

### 2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

**Table 6. Expenditure by UNDG Budget Category, as of 31 December 2014 (in US Dollars)**

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total	
Supplies, Commodities, Equipment and Transport (Old)	254,517	-	254,517	1.72
Personnel (Old)	1,101,611	-	1,101,611	7.44
Training of Counterparts (Old)	578,290	-	578,290	3.91
Contracts (Old)	1,713,644	-	1,713,644	11.58
Other direct costs (Old)	55,226	-	55,226	0.37
Staff & Personnel Cost (New)	1,356,356	386,950	1,743,306	11.78
Suppl, Comm, Materials (New)	194,115	102,656	296,771	2.01
Equip, Veh, Furn, Depn (New)	239,867	247,168	487,035	3.29
Contractual Services (New)	591,456	616,048	1,207,505	8.16
Travel (New)	1,069,471	441,327	1,510,798	10.21
Transfers and Grants (New)	1,381,013	419,483	1,800,496	12.17
General Operating (New)	2,650,556	1,397,247	4,047,803	27.36
<b>Programme Costs Total</b>	<b>11,186,122</b>	<b>3,610,879</b>	<b>14,797,002</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	955,615	122,927	1,078,542	7.29
<b>Total</b>	<b>12,141,737</b>	<b>3,733,806</b>	<b>15,875,543</b>	

<sup>1</sup> **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2014, were as follows:

- The Administrative Agent (AA) fee: 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 25,686 was deducted in AA-fees. Cumulatively, as of 31 December 2014, US\$ 198,345 has been charged in AA-fees.
- Indirect Costs of Participating Organizations: Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 122,927 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 1,078,542 as of 31 December 2014.

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.