

Consolidated Annual Financial Report of the Administrative Agent of the UNPRPD Disability Fund

for the period 1 January to 31 December 2014

**Multi-Partner Trust Fund Office
Bureau of Management
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)**

PARTICIPATING ORGANIZATIONS



International Labour
Organization



Office of the UN High
Commissioner



UN Department of Economic
and Social Affairs



United Nations Development
Programme



United Nations Educational,
Science and Cultural
Organization



United Nations Population Fund



United Nations Children's Fund



World Health Organization

CONTRIBUTORS



Government of Australia



Government of Cyprus



Government of Finland



Government of Israel



Government of Mexico



Government of Norway



Government of Spain



Government of Sweden

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2014 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the UNPRPD Disability Fund using the pass-through funding modality as of 31 December 2014. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/RPD00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2014, 9 contributors have deposited US\$ 9,326,300 in contributions and US\$ 22,740 has been earned in interest,

bringing the cumulative source of funds to US\$ 9,349,040 (see respectively, Tables 2 and 3).

Of this amount, US\$ 7,248,143 has been transferred to 8 Participating Organizations, of which US\$ 2,796,363 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 93,263. Table 1 provides an overview of the overall sources, uses, and balance of the UNPRPD Disability Fund as of 31 December 2014.

Table 1. Financial Overview, as of 31 December 2014 (in US Dollars)

	Annual 2013	Annual 2014	Cumulative
Sources of Funds			
Gross Contributions	3,381,149	3,003,656	9,326,300
Fund Earned Interest and Investment Income	7,477	8,467	22,740
Interest Income received from Participating Organizations	-	-	-
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
Total: Sources of Funds	3,388,626	3,012,123	9,349,040
Use of Funds			
Transfers to Participating Organizations	1,631,970	3,215,163	7,248,143
Refunds received from Participating Organizations	-	(45,707)	(45,707)
Net Funded Amount to Participating Organizations	1,631,970	3,169,456	7,202,436
Administrative Agent Fees	33,811	30,037	93,263
Direct Costs: (Secretariat...etc.)	254,400	46,545	483,945
Bank Charges	174	210	376
Other Expenditures	-	-	-
Total: Uses of Funds	1,920,356	3,246,248	7,780,020
Change in Fund cash balance with Administrative Agent	1,468,270	(234,125)	1,569,020
Opening Fund balance (1 January)	334,875	1,803,145	-
Closing Fund balance (31 December)	1,803,145	1,569,020	1,569,020
Net Funded Amount to Participating Organizations	1,631,970	3,169,456	7,202,436
Participating Organizations' Expenditure	1,462,226	1,334,137	2,796,363
Balance of Funds with Participating Organizations			4,406,073

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2014.

Table 2. Contributors' Deposits, as of 31 December 2014 (in US Dollars)

Contributors	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
Government of Australia	4,182,600	936,700	5,119,300
Government of Cyprus	5,160	-	5,160
Government of Finland	839,210	1,907,169	2,746,379
Government of Israel	20,000	-	20,000
Government of Mexico	30,000	10,000	40,000
Government of Norway	486,224	137,410	623,633
Government of Spain	-	12,378	12,378
Government of Sweden	759,450	-	759,450
Grand Total	6,322,644	3,003,656	9,326,300

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2014, Fund earned interest amounts to US\$ 22,740 and no interest was received from Participating Organizations, bringing the cumulative interest received to US\$ 22,740. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2014 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
Administrative Agent			
Fund Earned Interest and Investment Income	14,273	8,467	22,740
Total: Fund Earned Interest	14,273	8,467	22,740
Participating Organization			
Total: Agency earned interest			
Grand Total	14,273	8,467	22,740

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2014, the AA has transferred US\$ 7,248,143 to 8 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2014 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2013			Current Year Jan-Dec-2014			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
ILO	616,505		616,505	366,351		366,351	982,856		982,856
OHCHR	347,794		347,794	50,241		50,241	398,035		398,035
UNDESA	53,500		53,500		(45,707)	(45,707)	53,500	(45,707)	7,793
UNDP	1,031,456		1,031,456	465,017		465,017	1,496,473		1,496,473
UNESCO				598,216		598,216	598,216		598,216
UNFPA				70,420		70,420	70,420		70,420
UNICEF	1,459,435		1,459,435	1,239,721		1,239,721	2,699,156		2,699,156
WHO	524,290		524,290	425,197		425,197	949,487		949,487
Grand Total	4,032,980		4,032,980	3,215,163	(45,707)	3,169,456	7,248,143	(45,707)	7,202,436

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2014** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in table below, the cumulative net funded amount is US\$ **7,202,436** and cumulative expenditures reported by the Participating Organizations amount to US\$ **2,796,363**. This equates to an overall Fund expenditure delivery rate of **39** percent. In assessing the overall fund delivery rate, it should be noted that UNPRPD countries that received funding under the second funding round began their project implementation in last quarter of 2014 and in some case at the beginning of 2015. These countries have therefore, spent a limited amount of their 2 year funding. **On the other hand, the delivery rate for round 1 countries as reported in the narrative annual report for 2014 was 88% of the delivery rate target.**

Table 5.1. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2014 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Cumulative	
ILO	982,856	982,856	229,088	234,935	464,023	47.21
OHCHR	478,334	398,035	73,939	61,705	135,644	34.08
UNDESA	30,383	7,793	10,819	(2,945)	7,874	101.03
UNDP	1,496,473	1,496,473	292,675	267,472	560,147	37.43
UNESCO	598,216	598,216		26,278	26,278	4.39
UNFPA	70,420	70,420				0
UNICEF	2,699,156	2,699,156	542,530	662,634	1,205,163	44.65
WHO	949,487	949,487	313,175	84,059	397,234	41.84
Grand Total	7,305,325	7,202,436	1,462,226	1,334,137	2,796,363	38.83

5.2 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.2. Expenditure by Project within Sector, as of 31 December 2014 (in US Dollars)

Sector / Project No.and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
UNPRPD - Disability Fund						
00084087	UNPRPD Mozambique UN Partnersh	UNDP	100,366	100,366	100,182	99.82
00084087	UNPRPD Mozambique UN Partnersh	UNICEF	239,680	239,680	179,052	74.70
00084088	UNPRPD Costa Rica National pla	ILO	123,588	123,588	122,667	99.25
00084088	UNPRPD Costa Rica National pla	UNDP	226,412	226,412		0
00084090	UNPRPD Indonesia Promoting the	ILO	198,817	198,817	194,876	98.02
00084090	UNPRPD Indonesia Promoting the	WHO	128,657	128,657	128,657	100.00
00084091	UNPRPD Moldova Paradigm shift	OHCHR	68,052	68,052	67,592	99.32
00084091	UNPRPD Moldova Paradigm shift	UNDP	133,108	133,108	132,032	99.19
00084091	UNPRPD Moldova Paradigm shift	UNICEF	54,570	54,570	52,881	96.91
00084091	UNPRPD Moldova Paradigm shift	WHO	94,160	94,160	90,842	96.48
00084093	UNPRPD Pacific Island Countrie	ILO	64,200	64,200	5,651	8.80
00084093	UNPRPD Pacific Island Countrie	UNICEF	243,000	243,000	211,550	87.06
00084093	UNPRPD Pacific Island Countrie	WHO	42,800	42,800	34,527	80.67
00084094	UNPRPD Togo Promoting the righ	OHCHR	39,572	39,572	39,572	100.00
00084094	UNPRPD Togo Promoting the righ	UNICEF	201,605	201,605	201,128	99.76
00084094	UNPRPD Togo Promoting the righ	WHO	108,823	108,823	102,720	94.39
00084095	UNPRPD Ukraine Promoting mains	UNDP	215,800	215,800	166,525	77.17
00084095	UNPRPD Ukraine Promoting mains	UNICEF	58,900	58,900	34,570	58.69
00084095	UNPRPD Ukraine Promoting mains	WHO	58,900	58,900	12,930	21.95
00085728	UNPRPD Vietnam Disability Righ	ILO	90,000	90,000	41,660	46.29
00085728	UNPRPD Vietnam Disability Righ	UNDP	130,000	130,000	87,400	67.23
00085728	UNPRPD Vietnam Disability Righ	UNICEF	130,000	130,000	63,594	48.92
00085729	UNPRPD Global Post-2015 develo	UNDESA	30,383	7,793	7,874	101.03
00085729	UNPRPD Global Post-2015 develo	UNDP	64,200	64,200		0
00085729	UNPRPD Global Post-2015 develo	UNICEF	160,179	160,179	135,143	84.37
00085929	UNPRPD South Africa UNCRPD	OHCHR	140,170	140,170		0
00085929	UNPRPD South Africa UNCRPD	UNDP	113,420	113,420	63,723	56.18
00085929	UNPRPD South Africa UNCRPD	UNICEF	96,300	96,300	73,069	75.88
00087521	UNPRPD Palestine Awareness & M	ILO	74,900	74,900	41,077	54.84
00087521	UNPRPD Palestine Awareness & M	UNDP	48,150	48,150		0
00087521	UNPRPD Palestine Awareness & M	UNICEF	135,890	135,890	135,892	100.00
00087521	UNPRPD Palestine Awareness & M	WHO	90,950	90,950	22,835	25.11
00087795	UNPRPD New Tunisia	ILO	65,000	65,000	17,337	26.67

00087795	UNPRPD New Tunisia	OHCHR	100,000	100,000	28,480	28.48
00087795	UNPRPD New Tunisia	UNICEF	185,000	185,000	37,366	20.20
00091319	UNPRPD Armenia Improving Acces	UNDP	86,349	86,349	746	0.86
00091319	UNPRPD Armenia Improving Acces	UNICEF	263,172	263,172	80,919	30.75
00091320	UNPRPD China Support to Rights	ILO	105,966	105,966	33,428	31.55
00091320	UNPRPD China Support to Rights	UNDP	105,966	105,966	9,538	9.00
00091320	UNPRPD China Support to Rights	UNESCO	105,966	105,966		0
00091320	UNPRPD China Support to Rights	UNICEF	32,100	32,100		0
00091321	UNPRPD Egypt Jobs and Skills	ILO	167,295	167,295	7,327	4.38
00091321	UNPRPD Egypt Jobs and Skills	UNDP	182,702	182,702		0
00091322	UNPRPD India Promoting Rights	UNESCO	150,000	150,000		0
00091322	UNPRPD India Promoting Rights	UNICEF	200,000	200,000		0
00091323	UNPRPD Sudan Promoting Access	UNESCO	121,980	121,980	26,278	21.54
00091323	UNPRPD Sudan Promoting Access	UNICEF	117,700	117,700		0
00091323	UNPRPD Sudan Promoting Access	WHO	110,000	110,000	4,724	4.29
00091747	UNPRPD - Disability Statistics	ILO	93,090	93,090		0
00091747	UNPRPD - Disability Statistics	UNFPA	21,400	21,400		0
00091747	UNPRPD - Disability Statistics	UNICEF	117,700	117,700		0
00091747	UNPRPD - Disability Statistics	WHO	139,100	139,100		0
00092230	UNPRPD Uganda Promoting Rights	UNESCO	130,540	130,540		0
00092230	UNPRPD Uganda Promoting Rights	UNICEF	219,350	219,350		0
00092231	UNPRPD Bolivia Capacity for in	OHCHR	130,540	50,241		0
00092231	UNPRPD Bolivia Capacity for in	UNESCO	89,730	89,730		0
00092231	UNPRPD Bolivia Capacity for in	UNFPA	49,020	49,020		0
00092231	UNPRPD Bolivia Capacity for in	UNICEF	99,010	99,010		0
00092231	UNPRPD Bolivia Capacity for in	WHO	61,097	61,097		0
00092306	UNPRPD Tajikistan Inclusive Po	UNDP	90,000	90,000		0
00092306	UNPRPD Tajikistan Inclusive Po	UNICEF	145,000	145,000		0
00092306	UNPRPD Tajikistan Inclusive Po	WHO	115,000	115,000		0
UNPRPD - Disability Fund: Total			7,305,325	7,202,436	2,796,363	38.83

Grand Total ?			7,305,325	7,202,436	2,796,363	38.83
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5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.3. Expenditure by Project within Country, as of 31 December 2014 (in US Dollars)

Country / Project No.and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
Armenia						
00091319	UNPRPD Armenia Improving Acces	UNDP	86,349	86,349	746	0.86
00091319	UNPRPD Armenia Improving Acces	UNICEF	263,172	263,172	80,919	30.75
Armenia Total			349,521	349,521	81,665	23.36
Bolivia						
00092231	UNPRPD Bolivia Capacity for in	OHCHR	130,540	50,241		0
00092231	UNPRPD Bolivia Capacity for in	UNESCO	89,730	89,730		0
00092231	UNPRPD Bolivia Capacity for in	UNFPA	49,020	49,020		0
00092231	UNPRPD Bolivia Capacity for in	UNICEF	99,010	99,010		0
00092231	UNPRPD Bolivia Capacity for in	WHO	61,097	61,097		0
Bolivia Total			429,397	349,098		0
China						
00091320	UNPRPD China Support to Rights	ILO	105,966	105,966	33,428	31.55
00091320	UNPRPD China Support to Rights	UNDP	105,966	105,966	9,538	9.00
00091320	UNPRPD China Support to Rights	UNESCO	105,966	105,966		0
00091320	UNPRPD China Support to Rights	UNICEF	32,100	32,100		0
China Total			349,998	349,998	42,966	12.28
Costa Rica¹						
00084088	UNPRPD Costa Rica National pla	ILO	123,588	123,588	122,667	99.25
00084088	UNPRPD Costa Rica National pla	UNDP	226,412	226,412		0
Costa Rica Total			350,000	350,000	122,667	35.05
Egypt						
00091321	UNPRPD Egypt Jobs and Skills	ILO	167,295	167,295	7,327	4.38
00091321	UNPRPD Egypt Jobs and Skills	UNDP	182,702	182,702		0
Egypt Total			349,997	349,997	7,327	2.09
Fiji						
00084093	UNPRPD Pacific Island Countrie	ILO	64,200	64,200	5,651	8.80

¹ UNDP expenditures are not reflected for the Costa Rica project due to misalignment between UNDP and MPTF Office project numbers and will be corrected in future reporting.

00084093	UNPRPD Pacific Island Countrie	UNICEF	243,000	243,000	211,550	87.06
00084093	UNPRPD Pacific Island Countrie	WHO	42,800	42,800	34,527	80.67
Fiji Total			350,000	350,000	251,728	71.92

India						
00091322	UNPRPD India Promoting Rights	UNESCO	150,000	150,000		0
00091322	UNPRPD India Promoting Rights	UNICEF	200,000	200,000		0
India Total			350,000	350,000		0

Indonesia						
00084090	UNPRPD Indonesia Promoting the	ILO	198,817	198,817	194,876	98.02
00084090	UNPRPD Indonesia Promoting the	WHO	128,657	128,657	128,657	100.00
Indonesia Total			327,474	327,474	323,533	98.80

Moldova, Republic of						
00084091	UNPRPD Moldova Paradigm shift	OHCHR	68,052	68,052	67,592	99.32
00084091	UNPRPD Moldova Paradigm shift	UNDP	133,108	133,108	132,032	99.19
00084091	UNPRPD Moldova Paradigm shift	UNICEF	54,570	54,570	52,881	96.91
00084091	UNPRPD Moldova Paradigm shift	WHO	94,160	94,160	90,842	96.48
Moldova, Republic of Total			349,890	349,890	343,347	98.13

Mozambique						
00084087	UNPRPD Mozambique UN Partnersh	UNDP	100,366	100,366	100,182	99.82
00084087	UNPRPD Mozambique UN Partnersh	UNICEF	239,680	239,680	179,052	74.70
Mozambique Total			340,046	340,046	279,234	82.12

Occupied Palestinian Territory²						
00087521	UNPRPD Palestine Awareness & M	ILO	74,900	74,900	41,077	54.84
00087521	UNPRPD Palestine Awareness & M	UNDP	48,150	48,150		0
00087521	UNPRPD Palestine Awareness & M	UNICEF	135,890	135,890	135,892	100.00
00087521	UNPRPD Palestine Awareness & M	WHO	90,950	90,950	22,835	25.11
Occupied Palestinian Territory Total			349,890	349,890	199,804	57.10

South Africa						
00085929	UNPRPD South Africa UNCRPD	OHCHR	140,170	140,170		0
00085929	UNPRPD South Africa UNCRPD	UNDP	113,420	113,420	63,723	56.18
00085929	UNPRPD South Africa UNCRPD	UNICEF	96,300	96,300	73,069	75.88
South Africa Total			349,890	349,890	136,792	39.10

² UNDP expenditures are not reflected for the Occupied Palestinian Territory project due to misalignment between UNDP and MPTF Office project numbers and will be corrected in future reporting.

Sudan						
00091323	UNPRPD Sudan Promoting Access	UNESCO	121,980	121,980	26,278	21.54
00091323	UNPRPD Sudan Promoting Access	UNICEF	117,700	117,700		0
00091323	UNPRPD Sudan Promoting Access	WHO	110,000	110,000	4,724	4.29
Sudan Total			349,680	349,680	31,001	8.87

Tajikistan						
00092306	UNPRPD Tajikistan Inclusive Po	UNDP	90,000	90,000		0
00092306	UNPRPD Tajikistan Inclusive Po	UNICEF	145,000	145,000		0
00092306	UNPRPD Tajikistan Inclusive Po	WHO	115,000	115,000		0
Tajikistan Total			350,000	350,000		0

Togo						
00084094	UNPRPD Togo Promoting the righ	OHCHR	39,572	39,572	39,572	100.00
00084094	UNPRPD Togo Promoting the righ	UNICEF	201,605	201,605	201,128	99.76
00084094	UNPRPD Togo Promoting the righ	WHO	108,823	108,823	102,720	94.39
Togo Total			350,000	350,000	343,420	98.12

Tunisia						
00087795	UNPRPD New Tunisia	ILO	65,000	65,000	17,337	26.67
00087795	UNPRPD New Tunisia	OHCHR	100,000	100,000	28,480	28.48
00087795	UNPRPD New Tunisia	UNICEF	185,000	185,000	37,366	20.20
Tunisia Total			350,000	350,000	83,183	23.77

Uganda						
00092230	UNPRPD Uganda Promoting Rights	UNESCO	130,540	130,540		0
00092230	UNPRPD Uganda Promoting Rights	UNICEF	219,350	219,350		0
Uganda Total			349,890	349,890		0

Ukraine						
00084095	UNPRPD Ukraine Promoting mains	UNDP	215,800	215,800	166,525	77.17
00084095	UNPRPD Ukraine Promoting mains	UNICEF	58,900	58,900	34,570	58.69
00084095	UNPRPD Ukraine Promoting mains	WHO	58,900	58,900	12,930	21.95
Ukraine Total			333,600	333,600	214,024	64.16

United Nations						
00085729	UNPRPD Global Post-2015 develo	UNDESA	30,383	7,793	7,874	101.03
00085729	UNPRPD Global Post-2015 develo	UNDP	64,200	64,200		0
00085729	UNPRPD Global Post-2015 develo	UNICEF	160,179	160,179	135,143	84.37
00091747	UNPRPD - Disability Statistics	ILO	93,090	93,090		0
00091747	UNPRPD - Disability Statistics	UNFPA	21,400	21,400		0

00091747	UNPRPD - Disability Statistics	UNICEF	117,700	117,700		0
00091747	UNPRPD - Disability Statistics	WHO	139,100	139,100		0
United Nations Total			626,052	603,462	143,017	23.70

Viet Nam						
00085728	UNPRPD Vietnam Disability Righ	ILO	90,000	90,000	41,660	46.29
00085728	UNPRPD Vietnam Disability Righ	UNDP	130,000	130,000	87,400	67.23
00085728	UNPRPD Vietnam Disability Righ	UNICEF	130,000	130,000	63,594	48.92
Viet Nam Total			350,000	350,000	192,654	55.04

Grand Total			7,305,325	7,202,436	2,796,363	38.83
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5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 5.4. Expenditure by UNDG Budget Category, as of 31 December 2014 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total	
Supplies, Commodities, Equipment and Transport (Old)	-	-	-	
Personnel (Old)	-	-	-	
Training of Counterparts (Old)	-	-	-	
Contracts (Old)	-	-	-	
Other direct costs (Old)	-	-	-	
Staff & Personnel Cost (New)	52,242	70,576	122,818	4.70
Suppl, Comm, Materials (New)	6,119	(9,003)	(2,884)	(0.11)
Equip, Veh, Furn, Depn (New)	10,918	5,562	16,480	0.63
Contractual Services (New)	596,095	511,546	1,107,641	42.42
Travel (New)	84,126	99,142	183,269	7.02
Transfers and Grants (New)	492,839	440,137	932,976	35.73
General Operating (New)	125,070	125,494	250,564	9.60
Programme Costs Total	1,367,409	1,243,454	2,610,863	100.00
¹ Indirect Support Costs Total	94,817	90,683	185,500	7.10
Total	1,462,226	1,334,137	2,796,363	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2014, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **30,037** was deducted in AA-fees. Cumulatively, as of 31 December 2014, US\$ **93,263** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **90,683** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **185,500** as of 31 December 2014.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2014, direct costs amounting to US\$ **46,545** were charged to the Fund.