

**Consolidated Annual Financial
Report of the Administrative Agent
of
the UN Trust Fund to End Violence against
Women**

for the period 1 January to 31 December 2014

Multi-Partner Trust Fund Office
Bureau of Management
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2015

PARTICIPATING ORGANIZATIONS



International Organization
for Migration (IOM)



PAN AMERICAN HEALTH
ORGANISATION
PAHO?WHO



United Nations
Development Programme
(UNDP)



United Nations
Educational, Scientific and
Cultural Organization
(UNESCO)



United Nations Population
Fund (UNFPA)



United Nations Children's
Fund (UNICEF)



United Nations Entity for
Gender Equality and the
Empowerment of Women
(UNWOMEN)



World Health Organization
(WHO)

CONTRIBUTORS



UN Women

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2014 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the UN Trust Fund to End VAW using the pass-through funding modality as of 31 December 2014. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/WAV00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2014, 1 contributor has deposited US\$ 6,091,464 in contributions and US\$ 40,201 has been earned in interest,

bringing the cumulative source of funds to US\$ 6,131,665 (see respectively, Tables 2 and 3).

Of this amount, US\$ 5,763,726 has been transferred to 8 Participating Organizations, of which US\$ 5,257,996 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 60,915. Table 1 provides an overview of the overall sources, uses, and balance of the UN Trust Fund to End VAW as of 31 December 2014.

Table 1. Financial Overview, as of 31 December 2014 (in US Dollars)

	Annual 2013	Annual 2014	Cumulative
Sources of Funds			
Gross Contributions	-	287,700	6,091,464
Fund Earned Interest and Investment Income	2,007	295	9,678
Interest Income received from Participating Organizations	87	-	30,523
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
Total: Sources of Funds	2,094	287,995	6,131,665
Use of Funds			
Transfers to Participating Organizations	1,007,652	-	5,763,726
Refunds received from Participating Organizations	(33,116)	(32,686)	(65,802)
Net Funded Amount to Participating Organizations	974,535	(32,686)	5,697,924
Administrative Agent Fees	-	2,877	60,915
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	40	5	190
Other Expenditures	-	-	-
Total: Uses of Funds	974,575	(29,804)	5,759,029
Change in Fund cash balance with Administrative Agent	(972,481)	317,799	372,637
Opening Fund balance (1 January)	1,027,319	54,838	-
Closing Fund balance (31 December)	54,838	372,637	372,637
Net Funded Amount to Participating Organizations	974,535	(32,686)	5,697,924
Participating Organizations' Expenditure	1,167,205	810,366	5,257,996
Balance of Funds with Participating Organizations			439,927

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December **2014**.

Table 2. Contributors' Deposits, as of 31 December 2014 (in US Dollars)

Contributors	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
UN Women	5,803,764	287,700	6,091,464
Grand Total	5,803,764	287,700	6,091,464

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2014, Fund earned interest amounts to US\$ 9,678 and interest received from Participating Organizations amounts to US\$ 30,523, bringing the cumulative interest received to US\$ 40,201. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2014 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total
Administrative Agent			
Fund Earned Interest and Investment Income	9,383	295	9,678
Total: Fund Earned Interest	9,383	295	9,678
Participating Organization			
UNDP	24,749		24,749
UNESCO	720		720
UNFPA	1,169		1,169
UNWOMEN	3,885		3,885
Total: Agency earned interest	30,523		30,523
Grand Total	39,906	295	40,201

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2014, the AA has transferred US\$ 5,763,726 to 8 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2014 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2013			Current Year Jan-Dec-2014			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
IOM	47,080		47,080				47,080		47,080
PAHO/WHO	253,838	(30)	253,808				253,838	(30)	253,808
UNDP	1,851,480	(18,000)	1,833,480		(2,583)	(2,583)	1,851,480	(20,583)	1,830,897
UNESCO	157,278	(3,242)	154,036				157,278	(3,242)	154,036
UNFPA	1,636,251	(11,845)	1,624,406		(30,103)	(30,103)	1,636,251	(41,947)	1,594,303
UNICEF	505,803		505,803				505,803		505,803
UNWOMEN	1,206,125		1,206,125				1,206,125		1,206,125
WHO	105,872		105,872				105,872		105,872
Grand Total	5,763,726	(33,116)	5,730,610		(32,686)	(32,686)	5,763,726	(65,802)	5,697,924

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2014** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in table below, the cumulative net funded amount is US\$ **5,697,924** and cumulative expenditures reported by the Participating Organizations amount to US\$ **5,257,996**. This equates to an overall Fund expenditure delivery rate of **92** percent.

Table 5. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2014 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Cumulative	
IOM	47,080	47,080	23,551	19,417	42,968	91.27
PAHO/WHO	253,838	253,808	253,808		253,808	100.00
UNDP	1,851,480	1,830,897	1,270,896	367,439	1,638,335	89.48
UNESCO	157,278	154,036	145,252	3,247	148,499	96.41
UNFPA	1,636,251	1,594,303	1,467,207	125,703	1,592,910	99.91
UNICEF	505,803	505,803	328,316	119,707	448,023	88.58
UNWOMEN	1,206,125	1,206,125	852,728	174,853	1,027,581	85.20
WHO	105,872	105,872	105,872	0	105,872	100.00
Grand Total	5,763,726	5,697,924	4,447,630	810,366	5,257,996	92.28

5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5. Expenditure by Project within Sector, as of 31 December 2014 (in US Dollars)

Sector / Project No.and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
UN Trust Fund to End VAW						
00072812	UNIFEM TF: China - Preventing	UNDP	88,981	86,397	86,397	100.00
00072812	UNIFEM TF: China - Preventing	UNESCO	106,989	103,747	103,747	100.00
00072812	UNIFEM TF: China - Preventing	UNFPA	227,803	216,108	216,108	100.00
00072812	UNIFEM TF: China - Preventing	UNWOMEN	426,485	426,485	421,884	98.92
00072969	UNIFEM TF: MKD Domestic Viol	UNDP	332,887	314,887	314,887	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNFPA	137,762	137,612	137,612	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNICEF	261,590	261,590	261,590	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNWOMEN	137,602	137,602	137,602	100.00
00072969	UNIFEM TF: MKD Domestic Viol	WHO	105,872	105,872	105,872	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNDP	377,256	377,256	377,256	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNFPA	580,850	554,732	554,732	100.00
00074690	UNIFEM TF: Panama--Alianza por	PAHO/WHO	253,838	253,808	253,808	100.00
00074690	UNIFEM TF: Panama--Alianza por	UNDP	362,345	362,345	324,821	89.64
00074690	UNIFEM TF: Panama--Alianza por	UNFPA	383,816	379,831	379,831	100.00
00081154	UN WOMEN TF: Uruguay EAW	IOM	47,080	47,080	42,968	91.27
00081154	UN WOMEN TF: Uruguay EAW	UNDP	169,525	169,525	121,351	71.58
00081154	UN WOMEN TF: Uruguay EAW	UNESCO	50,289	50,289	44,752	88.99
00081154	UN WOMEN TF: Uruguay EAW	UNFPA	306,020	306,020	304,627	99.54
00081154	UN WOMEN TF: Uruguay EAW	UNWOMEN	417,085	417,085	303,498	72.77
00084440	UN WOMEN TF: Serbia EAW	UNDP	520,486	520,486	413,623	79.47
00084440	UN WOMEN TF: Serbia EAW	UNICEF	244,213	244,213	186,433	76.34
00084440	UN WOMEN TF: Serbia EAW	UNWOMEN	224,953	224,953	164,597	73.17
UN Trust Fund to End VAW: Total			5,763,726	5,697,924	5,257,996	92.28
Grand Total ?			5,763,726	5,697,924	5,257,996	92.28

5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5. Expenditure by Project within Country, as of 31 December 2014 (in US Dollars)

Country / Project No.and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
Bosnia and Herzegovina						
00073159	UNIFEM TF: BM - Sexual Violenc	UNDP	377,256	377,256	377,256	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNFPA	580,850	554,732	554,732	100.00
Bosnia and Herzegovina Total			958,106	931,989	931,989	100.00
China						
00072812	UNIFEM TF: China - Preventing	UNDP	88,981	86,397	86,397	100.00
00072812	UNIFEM TF: China - Preventing	UNESCO	106,989	103,747	103,747	100.00
00072812	UNIFEM TF: China - Preventing	UNFPA	227,803	216,108	216,108	100.00
00072812	UNIFEM TF: China - Preventing	UNWOMEN	426,485	426,485	421,884	98.92
China Total			850,258	832,738	828,137	99.45
Fmr Yugoslav Rep of Macedonia						
00072969	UNIFEM TF: MKD Domestic Viol	UNDP	332,887	314,887	314,887	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNFPA	137,762	137,612	137,612	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNICEF	261,590	261,590	261,590	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNWOMEN	137,602	137,602	137,602	100.00
00072969	UNIFEM TF: MKD Domestic Viol	WHO	105,872	105,872	105,872	100.00
Fmr Yugoslav Rep of Macedonia Total			975,713	957,563	957,563	100.00
Panama						
00074690	UNIFEM TF: Panama--Alianza por	PAHO/WHO	253,838	253,808	253,808	100.00
00074690	UNIFEM TF: Panama--Alianza por	UNDP	362,345	362,345	324,821	89.64
00074690	UNIFEM TF: Panama--Alianza por	UNFPA	383,816	379,831	379,831	100.00
Panama Total			999,999	995,984	958,460	96.23
Serbia						
00084440	UN WOMEN TF: Serbia EAW	UNDP	520,486	520,486	413,623	79.47
00084440	UN WOMEN TF: Serbia EAW	UNICEF	244,213	244,213	186,433	76.34
00084440	UN WOMEN TF: Serbia EAW	UNWOMEN	224,953	224,953	164,597	73.17
Serbia Total			989,652	989,652	764,653	77.26
Uruguay						
00081154	UN WOMEN TF: Uruguay EAW	IOM	47,080	47,080	42,968	91.27

00081154	UN WOMEN TF: Uruguay EAW	UNDP	169,525	169,525	121,351	71.58
00081154	UN WOMEN TF: Uruguay EAW	UNESCO	50,289	50,289	44,752	88.99
00081154	UN WOMEN TF: Uruguay EAW	UNFPA	306,020	306,020	304,627	99.54
00081154	UN WOMEN TF: Uruguay EAW	UNWOMEN	417,085	417,085	303,498	72.77
Uruguay Total			989,999	989,999	817,195	82.55
Grand Total			5,763,726	5,697,924	5,257,996	92.28

5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 6. Expenditure by UNDG Budget Category, as of 31 December 2014 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2013	Current Year Jan-Dec-2014	Total	
Supplies, Commodities, Equipment and Transport (Old)	172,352	-	172,352	3.50
Personnel (Old)	705,742	-	705,742	14.32
Training of Counterparts (Old)	159,430	-	159,430	3.24
Contracts (Old)	847,575	-	847,575	17.20
Other direct costs (Old)	134,091	-	134,091	2.72
Staff & Personnel Cost (New)	291,141	20,990	312,131	6.33
Suppl, Comm, Materials (New)	8,843	6,145	14,988	0.30
Equip, Veh, Furn, Depn (New)	17,996	-	17,996	0.37
Contractual Services (New)	1,001,492	509,676	1,511,167	30.66
Travel (New)	157,863	12,048	169,911	3.45
Transfers and Grants (New)	158,566	139,818	298,384	6.05
General Operating (New)	497,180	87,162	584,342	11.86
Programme Costs Total	4,152,269	775,839	4,928,108	100.00
¹ Indirect Support Costs Total	295,361	34,527	329,888	6.69
Total	4,447,630	810,366	5,257,996	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2014, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **2,877** was deducted in AA-fees. Cumulatively, as of 31 December 2014, US\$ **60,915** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **34,527** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **329,888** as of 31 December 2014.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2014, there were no direct costs charged to the Fund.