

**Consolidated Annual Financial
Report of the Administrative Agent
of
the UN Trust Fund to End VAW**

for the period 1 January to 31 December 2015

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

PARTICIPATING ORGANIZATIONS



International
Organization for
Migration



Pan American Health
Organisation



United Nations
Development Programme



United Nations
Educational, Scientific
and Cultural
Organizations



United Nations
Population Fund



United Nations Children's
Fund



United Nations Entity for
Gender Equality and the
Empowerment of Women



World Health
Organization

CONTRIBUTORS



United Nations Entity for Gender Equality
and the Empowerment of Women

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2015 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the UN Trust Fund to End VAW using the pass-through funding modality as of 31 December 2015. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/WAV00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2015, 1 contributors have deposited US\$ 6,091,464 in contributions and US\$ 42,746 has been earned in interest,

bringing the cumulative source of funds to US\$ 6,134,210.

Of this amount, US\$ 6,061,899 has been transferred to 8 Participating Organizations, of which US\$ 5,713,614 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 60,915. Table 1 provides an overview of the overall sources, uses, and balance of the UN Trust Fund to End VAW as of 31 December 2015.

Table 1. Financial Overview, as of 31 December 2015 (in US Dollars)

	Annual 2014	Annual 2015	Cumulative
Sources of Funds			
Gross Contributions	287,700	-	6,091,464
Fund Earned Interest and Investment Income	295	630	10,309
Interest Income received from Participating Organizations	-	1,914	32,437
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
Total: Sources of Funds	287,995	2,544	6,134,210
Use of Funds			
Transfers to Participating Organizations	-	298,173	6,061,899
Refunds received from Participating Organizations	(32,686)	(55,475)	(121,277)
Net Funded Amount to Participating Organizations	(32,686)	242,698	5,940,622
Administrative Agent Fees	2,877	0	60,915
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	5	5	195
Other Expenditures	-	-	-
Total: Uses of Funds	(29,804)	242,703	6,001,732
Change in Fund cash balance with Administrative Agent	317,799	(240,159)	132,478
Opening Fund balance (1 January)	54,838	372,637	-
Closing Fund balance (31 December)	372,637	132,478	132,478
Net Funded Amount to Participating Organizations	(32,686)	242,698	5,940,622
Participating Organizations' Expenditure	810,366	455,618	5,713,614
Balance of Funds with Participating Organizations			227,008

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2015.

Table 2. Contributors' Deposits, as of 31 December 2015 (in US Dollars)

Contributors	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total
UN Women	6,091,464	-	6,091,464
Grand Total	6,091,464	-	6,091,464

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2015, Fund earned interest amounts to US\$ 10,309 and interest received from Participating Organizations amounts to US\$ 32,437, bringing the cumulative interest received to US\$ 42,746. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2015 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total
Administrative Agent			
Fund Earned Interest and Investment Income	9,678	630	10,309
Total: Fund Earned Interest	9,678	630	10,309
Participating Organization			
UNDP	24,749		24,749
UNESCO	720		720
UNFPA	1,169		1,169
UNWOMEN	3,885	1,914	5,799
Total: Agency earned interest	30,523	1,914	32,437
Grand Total	40,201	2,544	42,746

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2015, the AA has transferred US\$ 6,061,899 to 8 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2015 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2014			Current Year Jan-Dec-2015			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
IOM	47,080		47,080				47,080		47,080
PAHO/WHO	253,838	(30)	253,808				253,838	(30)	253,808
UNDP	1,851,480	(20,583)	1,830,897	13,350	(37,524)	(24,174)	1,864,830	(58,107)	1,806,723
UNESCO	157,278	(3,242)	154,036				157,278	(3,242)	154,036
UNFPA	1,636,251	(41,947)	1,594,303	100,000		100,000	1,736,251	(41,947)	1,694,303
UNICEF	505,803		505,803		(13,350)	(13,350)	505,803	(13,350)	492,453
UNWOMEN	1,206,125		1,206,125	184,823	(4,601)	180,222	1,390,948	(4,601)	1,386,347
WHO	105,872		105,872				105,872		105,872
Grand Total	5,763,726	(65,802)	5,697,924	298,173	(55,475)	242,698	6,061,899	(121,277)	5,940,622

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year 2015 were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in table below, the cumulative net funded amount is US\$ 5,940,622 and cumulative expenditures reported by the Participating Organizations amount to US\$ 5,713,614. This equates to an overall Fund expenditure delivery rate of 96 percent.

Table 5. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2015 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Cumulative	
IOM	47,080	47,080	42,968	4,112	47,080	100.00
PAHO/WHO	253,838	253,808	253,808		253,808	100.00
UNDP	1,864,830	1,806,723	1,638,335	160,407	1,798,742	99.56
UNESCO	157,278	154,036	148,499	5,509	154,008	99.98
UNFPA	1,736,251	1,694,303	1,592,910	57,047	1,649,958	97.38
UNICEF	492,453	492,453	448,023	44,511	492,534	100.02
UNWOMEN	1,390,948	1,386,347	1,027,581	184,032	1,211,613	87.40
WHO	105,872	105,872	105,872		105,872	100.00
Grand Total	6,048,549	5,940,622	5,257,996	455,618	5,713,614	96.18

5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5. Expenditure by Project within Sector, as of 31 December 2015 (in US Dollars)

Sector / Project No.and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
UN Trust Fund to End VAW						
00072812	UNIFEM TF: China - Preventing	UNDP	88,981	86,397	86,397	100.00
		UNESCO	106,989	103,747	103,747	100.00
		UNFPA	227,803	216,108	216,108	100.00
		UNWOMEN	426,485	421,884	421,884	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNDP	332,887	314,887	314,887	100.00
		UNFPA	137,762	137,612	137,612	100.00
		UNICEF	261,590	261,590	261,590	100.00
		UNWOMEN	137,602	137,602	137,602	100.00
		WHO	105,872	105,872	105,872	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNDP	377,256	377,256	377,256	100.00
		UNFPA	580,850	554,732	554,732	100.00
00074690	UNIFEM TF: Panama--Alianza por	PAHO/WHO	253,838	253,808	253,808	100.00
		UNDP	362,345	324,821	324,821	100.00
		UNFPA	383,816	379,831	379,831	100.00
00081154	UN WOMEN TF: Uruguay EAW	IOM	47,080	47,080	47,080	100.00
		UNDP	169,525	169,525	164,366	96.96
		UNESCO	50,289	50,289	50,261	99.94
		UNFPA	306,020	306,020	305,256	99.75
		UNWOMEN	417,085	417,085	417,001	99.98
00084440	UN WOMEN TF: Serbia EAW	UNDP	533,836	533,836	531,014	99.47
		UNICEF	230,863	230,863	230,944	100.04
		UNWOMEN	224,953	224,953	199,890	88.86
00093109	UN WOMEN TF: Solomon Islands E	UNFPA	100,000	100,000	56,419	56.42
		UNWOMEN	184,823	184,823	35,237	19.07
UN Trust Fund to End VAW: Total			6,048,549	5,940,622	5,713,614	96.18
Grand Total			6,048,549	5,940,622	5,713,614	96.18

5.3 EXPENDITURE BY PROJECT

Table 5.1 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.1 Expenditure by Project within Country, as of 31 December 2015 (in US Dollars)

Country / Project No.and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
Bosnia and Herzegovina						
00073159	UNIFEM TF: BM - Sexual Violenc	UNDP	377,256	377,256	377,256	100.00
		UNFPA	580,850	554,732	554,732	100.00
Bosnia and Herzegovina Total			958,106	931,989	931,989	100.00
China						
00072812	UNIFEM TF: China - Preventing	UNDP	88,981	86,397	86,397	100.00
		UNESCO	106,989	103,747	103,747	100.00
		UNFPA	227,803	216,108	216,108	100.00
		UNWOMEN	426,485	421,884	421,884	100.00
China Total			850,258	828,137	828,137	100.00
Fmr Yugoslav Rep of Macedonia						
00072969	UNIFEM TF: MKD Domestic Viol	UNDP	332,887	314,887	314,887	100.00
		UNFPA	137,762	137,612	137,612	100.00
		UNICEF	261,590	261,590	261,590	100.00
		UNWOMEN	137,602	137,602	137,602	100.00
		WHO	105,872	105,872	105,872	100.00
Fmr Yugoslav Rep of Macedonia Total			975,713	957,563	957,563	100.00
Panama						
00074690	UNIFEM TF: Panama--Alianza por	PAHO/WHO	253,838	253,808	253,808	100.00
		UNDP	362,345	324,821	324,821	100.00
		UNFPA	383,816	379,831	379,831	100.00
Panama Total			999,999	958,460	958,460	100.00
Serbia						
00084440	UN WOMEN TF: Serbia EAW	UNDP	533,836	533,836	531,014	99.47
		UNICEF	230,863	230,863	230,944	100.04
		UNWOMEN	224,953	224,953	199,890	88.86
Serbia Total			989,652	989,652	961,848	97.19

Solomon Islands						
00093109	UN WOMEN TF: Solomon Islands E	UNFPA	100,000	100,000	56,419	56.42
		UNWOMEN	184,823	184,823	35,237	19.07
Solomon Islands Total			284,823	284,823	91,656	32.18

Uruguay						
00081154	UN WOMEN TF: Uruguay EAW	IOM	47,080	47,080	47,080	100.00
		UNDP	169,525	169,525	164,366	96.96
		UNESCO	50,289	50,289	50,261	99.94
		UNFPA	306,020	306,020	305,256	99.75
		UNWOMEN	417,085	417,085	417,001	99.98
Uruguay Total			989,999	989,999	983,963	99.39

Grand Total			6,048,549	5,940,622	5,713,614	96.18
--------------------	--	--	------------------	------------------	------------------	--------------

5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 6. Expenditure by UNDG Budget Category, as of 31 December 2015 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total	
Supplies, Commodities, Equipment and Transport (Old)	172,352	-	172,352	3.22
Personnel (Old)	705,742	-	705,742	13.18
Training of Counterparts (Old)	159,430	-	159,430	2.98
Contracts (Old)	847,575	-	847,575	15.83
Other direct costs (Old)	134,091	-	134,091	2.50
Staff and Personnel Cost (New)	312,131	-	312,131	5.83
Supplies, Commodities and Materials (New)	14,988	5,661	20,649	0.39
Equipment, Vehicles, Furniture and Depreciation (New)	17,996	1,438	19,433	0.36
Contractual Services (New)	1,511,167	255,712	1,766,880	33.00
Travel (New)	169,911	39,852	209,763	3.92
Transfers and Grants (New)	298,384	66,300	364,684	6.81
General Operating (New)	584,342	56,825	641,167	11.98
Programme Costs Total	4,928,108	425,788	5,353,896	100.00
¹ Indirect Support Costs Total	329,888	29,830	359,718	6.72
Total	5,257,996	455,618	5,713,614	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2015, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 0 was deducted in AA-fees. Cumulatively, as of 31 December 2015, US\$ 60,915 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 29,830 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 359,718 as of 31 December 2015.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2015, there were no direct costs charged to the Fund.