

**Consolidated Annual Financial
Report of the Administrative Agent
of
the UNDG Iraq Trust Fund**

for the period 1 January to 31 December 2015

Multi-Partner Trust Fund Office
Bureau of Management
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

PARTICIPATING ORGANIZATIONS



Economic and Social Commission



Food and Agriculture Organizat



International Labour Organisa



International Org Migration



UNDP(MDTF/PUNO only).



United Nations Environment Pro



United Nations Educational, Sc



United Nations Population Fund



UN Centre for Human Settlement



UN High Commissioner for Refug



United Nations Children's Fund



UN Industrial Development Orga

CONTRIBUTORS



AUSTRALIA, Government of



Australian Agency for Int'l Development



BELGIUM, Government of



CANADIAN INTERNATIONAL DEVELOPMENT AGENC



DENMARK, Government of



DEPARTMENT FOR INT'L DEVELOPMENT (DFID)



EUROPEAN UNION



FINLAND, Government of



GERMANY, Government of



GREECE, Government of



ICELAND, Government of



INDIA, Government of



IRELAND, Government of



ITALY, Government of



UN Office for Project Services



JAPAN, Government of



UNWOMEN



KUWAIT, Government of



World Food Programme



LUXEMBOURG, Government of



World Health Organization



NETHERLANDS, Government of



NORWAY, Government of



NEW ZEALAND, Government of



QATAR, Government of



REPUBLIC of KOREA, Government of



SWEDISH INT'L DEVELOPMENT COOPERATION



SPAIN, Government of



TURKEY, Government of



USAID

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2015 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the UNDG Iraq Trust Fund using the pass-through funding modality as of 31 December 2015. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/ITF00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2015, 26 contributors have deposited US\$ 1,358,392,474 in contributions and US\$ 76,756,545 has been earned in interest.

However, US\$ 57,740,960 was refunded to donors or transferred to the Iraq UNDAF MDTF, bringing the cumulative source of funds to US\$ 1,377,408,060.

Of this amount, US\$ 1,356,175,048 has been reported as expenditure by the 16 Participating Organizations. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 10,818,920. Table 1 provides an overview of the overall sources, uses, and balance of the UNDG Iraq Trust Fund as of 31 December 2015.

Table 1. Financial Overview, as of 31 December 2015 (in US Dollars)

	Annual 2014	Annual 2015	Cumulative
Sources of Funds			
Gross Contributions	-	-	1,358,392,474
Fund Earned Interest and Investment Income	15,248	13,222	34,810,565
Interest Income received from Participating Organizations	69,850	13,291	41,945,980
Refunds by Administrative Agent to Contributors	(2,368,188)	(4,629,215)	(28,044,213)
Fund balance transferred to another MDTF	(4,265,378)	(988,344)	(29,696,747)
Other Revenues	-	-	-
Total: Sources of Funds	(6,548,467)	(5,591,046)	1,377,408,060
Use of Funds			
Transfers to Participating Organizations	-	-	1,390,413,154
Refunds received from Participating Organizations	(9,293,866)	(1,592,886)	(30,182,802)
Net Funded Amount to Participating Organizations	(9,293,866)	(1,592,886)	1,360,230,352
Administrative Agent Fees	-	-	10,818,920
Direct Costs: (Steering Committee, Secretariat...etc.)	(152,759)	-	4,705,972
Bank Charges	438	110	33,527
Other Expenditures	-	-	-
Total: Uses of Funds	(9,446,187)	(1,592,776)	1,375,788,771
Change in Fund cash balance with Administrative Agent	2,897,720	(3,998,270)	1,619,289
Opening Fund balance (1 January)	2,719,839	5,617,559	-
Closing Fund balance (31 December)	5,617,559	1,619,289	1,619,289
Net Funded Amount to Participating Organizations	(9,293,866)	(1,592,886)	1,360,230,352
Participating Organizations' Expenditure	875,631	(678,832)	1,356,175,048
Balance of Funds with Participating Organizations			4,055,304

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2015.

Table 2. Contributors' Deposits, as of 31 December 2015 (in US Dollars)

Contributors	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total
AUSTRALIA, Government of	3,317,950	-	3,317,950
Australian Agency for Int'l Development	28,346,885	-	28,346,885
BELGIUM, Government of	1,321,004	-	1,321,004
CANADIAN INTERNATIONAL DEVELOPMENT AGENC	63,785,053	-	63,785,053
DENMARK, Government of	12,410,054	-	12,410,054
DEPARTMENT FOR INT'L DEVELOPMENT (DFID)	55,542,000	-	55,542,000
EUROPEAN UNION	594,210,659	-	594,210,659
FINLAND, Government of	7,700,500	-	7,700,500
GERMANY, Government of	10,000,000	-	10,000,000
GREECE, Government of	3,629,820	-	3,629,820
ICELAND, Government of	500,000	-	500,000
INDIA, Government of	5,000,000	-	5,000,000
IRELAND, Government of	1,226,400	-	1,226,400
ITALY, Government of	39,231,821	-	39,231,821
JAPAN, Government of	360,950,526	-	360,950,526
KUWAIT, Government of	5,000,000	-	5,000,000
LUXEMBOURG, Government of	2,318,910	-	2,318,910
NETHERLANDS, Government of	6,697,000	-	6,697,000
NORWAY, Government of	7,009,288	-	7,009,288
NEW ZEALAND, Government of	3,364,850	-	3,364,850
QATAR, Government of	5,000,000	-	5,000,000
REPUBLIC of KOREA, Government of	21,000,000	-	21,000,000
SWEDISH INT'L DEVELOPMENT COOPERATION	13,656,543	-	13,656,543
SPAIN, Government of	93,173,210	-	93,173,210
TURKEY, Government of	9,000,000	-	9,000,000
USAID	5,000,000	-	5,000,000
Grand Total	1,358,392,474	-	1,358,392,474

Based on the IRFFI Donor Committee decision in February 2009, no new donor contributions were to be received into the UNDG ITF Fund account after 30 June 2009. The top five contributors to the UNDG ITF are the European Union (\$594 million), Japan (\$361 million), Spain (\$93 million), Canada (\$64 million) and the United Kingdom ((\$56 million), as shown in table 2.

Table 3. Earmarked/Un-earmarked Net Donor Contributions, by Sector, Cumulative, as of 31 December 2015 (in US \$000)

Sector	Net Donor Deposits		Donor
	Net Amount	% Share of Total Net Deposits	
	US\$000	%	
Education	206,690	15.4	
Water and Sanitation	76,772	5.7	
Health	144,346	10.7	Australia,
Housing and Shelter	18,955	1.4	Denmark, European Commission,
Food Security, Agriculture, Food Assistance	113,489	8.5	Germany, Ireland, Italy, Japan,
Food Security, Agriculture, Food Assistance	4,900	0.4	Kuwait, Luxembourg, Republic of Korea,
Agriculture & Water Resources	58,602	4.4	Spain
Rural Development	47,792	3.6	
Food Security	2,195	0.2	
Protection	37,342	2.8	Australia,
Protection	25,979	1.9	Denmark, European Commission,
Mine Action	11,364	0.8	Finland, Greece, Republic of Korea, Sweden
Governance	339,904	25.3	Australia,
Democratic Process (National Reconciliation/Rule of Law)	46,305	*	Belgium, Canada, Denmark, European Commission (EC, EC RRM, EC EIDHR)
Democratic Process: Support to Constitutional Process	38,096	*	Finland, Greece, Italy, Japan,
Culture	1,548	0.1	Luxembourg,
Public Sector Reform	-	0.0	Netherlands, New Zealand, Norway,
Decentralized Programmes	6,119	0.5	Republic of Korea, Spain, Sweden, United Kingdom
Support to Electoral Process	247,837	18.5	
Economic Development	250,129	18.6	
Economic Reform and Diversification	27,686	2.1	European Commission, Italy, Japan, Spain,
Infrastructure Electricity	121,620	9.1	Sweden
Poverty Reduction and Human Development	85,146	*	
Environment	15,676	1.2	
Total - Earmarked Funds	1,187,627	88.4	
Un-Earmarked Funds	155,337	11.6	Canada, Greece, Iceland, India, Italy, Japan, New Zealand, Norway, Qatar, Republic of Korea, Turkey, United Kingdom, United States of America
Total Funds	1,342,965	100.0	

*Governance earmarked Funds moved within Support to Constitutional Process, Governance: Democratic Process, and Poverty Human Dev. (all previously under Governance)

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2015, Fund earned interest amounts to US\$ **34,810,565** and interest received from Participating Organizations amounts to US\$ **41,945,980**, bringing the cumulative interest received to US\$ **76,756,545**. Details are provided in the table below.

Table 4. Sources of Interest and Investment Income, as of 31 December 2015 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total
Administrative Agent			
Fund Earned Interest and Investment Income	34,797,343	13,222	34,810,565
Total: Fund Earned Interest	34,797,343	13,222	34,810,565
Participating Organization			
UNDP	21,426,025		21,426,025
ESCWA	736,496		736,496
UNEP	213,288		213,288
UNHCR	67,474		67,474
UNIDO	2,672,026	915	2,672,941
ILO	311,454		311,454
FAO	4,373,933		4,373,933
UNFPA	787,698		787,698
UNWOMEN	209,340	12,025	221,365
UNHABITAT	1,774,459		1,774,459
UNOPS	5,705,320		5,705,320
UNESCO	3,655,176	351	3,655,527
Total: Agency earned interest	41,932,689	13,291	41,945,980
Grand Total	76,730,033	26,513	76,756,545

3.1 Apportionment of un-allocated interest and unspent (refund) balances in proportion to total donor deposits

The IRFFI Donor Committee made a decision to transfer all earned interest and unspent (refund) balances as of 30 June 2010, and subsequent accrual, from the UNDG ITF to the new Iraq UNDAF Fund with the exception of the EC, Germany and the United Kingdom, who requested their portion of such funds be returned. As outlined in table 5, as of 31 December 2015, a total of \$59.3 million was apportioned. In 2015, the total amount apportioned is \$1.6 million.

Table 5. Apportionment of un-allocated interest and unspent (refund) balances in proportion to total donor deposits, as of 31 December 2015

Donor	Refunds of Interest and Unspent Funding from Agencies, apportioned per % of total contribution						
	Total Donor Deposits	% of Total Deposits	Prior Years as of 31 Dec 2014	Unspent Interest Balances	Current Year Jan - Dec 2015		Total Interest and Unspent Balances
			Interest and Unspent Balances refunded by end 2014		Unspent Refunds on Balances from Closing of Projects	Total Interest and Unspent Balances to be refunded	
Australia	31,664,835	2.33%	1,345,962	615	37,131	37,746.46	1,383,708
Belgium	1,321,004	0.10%	56,151	26	1,549	1,574.72	57,726
Canada (CIDA)	63,785,053	4.70%	2,711,281	1,240	74,796	76,035.77	2,787,316
Denmark	12,410,054	0.91%	527,508	241	14,552	14,793.56	542,302
European Union	594,210,659	43.74%	25,257,827	11,550	696,787	708,336.21 ¹	25,966,163
Finland	7,700,500	0.57%	327,321	150	9,030	9,179.48	336,501
Germany	10,000,000	0.74%	425,065	194	11,726	11,920.62 ¹	436,986
Greece	3,629,820	0.27%	154,291	71	4,256	4,326.97	158,618
Iceland	500,000	0.04%	21,253	10	586	596.03	21,849
India	5,000,000	0.37%	212,533	97	5,863	5,960.31	218,493
Ireland	1,226,400	0.09%	52,130	24	1,438	1,461.95	53,592
Italy	39,231,821	2.89%	1,667,608	763	46,004	46,766.78	1,714,375
Japan	360,950,526	26.57%	15,342,750	7,016	423,260	430,275.57	15,773,026
Kuwait	5,000,000	0.37%	212,533	97	5,863	5,960.31	218,493
Luxembourg	2,318,910	0.17%	98,569	45	2,719	2,764.29	101,333
Netherlands	6,697,000	0.49%	284,666	130	7,853	7,983.24	292,649
New Zealand	3,364,850	0.25%	143,028	65	3,946	4,011.11	147,039
Norway	7,009,288	0.52%	297,940	136	8,219	8,355.51	306,296
Qatar	5,000,000	0.37%	212,533	97	5,863	5,960.31	218,493
Republic Of Korea	21,000,000	1.55%	892,637	408	24,625	25,033.31	917,670
Spain	93,173,210	6.86%	3,960,469	1,811	109,257	111,068.28	4,071,537
Sweden (SIDA)	13,656,543	1.01%	580,492	265	16,014	16,279.45	596,772
Turkey	9,000,000	0.66%	382,559	175	10,554	10,728.56	393,287
United Kingdom (DFID)	55,542,000	4.09%	2,360,897	1,080	65,130	66,209.53 ¹	2,427,107
United States of America (USAID)	5,000,000	0.37%	212,533	97	5,863	5,960.31	218,493
Grand Total	1,358,392,474	100.00%	57,740,536	26,403	1,592,886	1,619,288.65	59,359,824

¹ Refund to Donors opting out of transfer to IRQ UNDAF, European Union, DFID and Germany's returned to Donor in 2016.

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2015, the AA has transferred US\$ 1,390,413,154 to 16 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 6. Net Funded amount, by sector, cumulative as of 31 December 2015 (in US \$000s`)

	Total Approved Amount	Funded	Refund of Unspent Balances*	Net Funded Amount	% of Total Funded	Number of Projects
	US\$000	US\$000	US\$000	US\$000		
Education	207,978	207,978	2,108	205,870	15.1	30
Water and Sanitation	92,998	92,998	7,852	85,146	6.3	20
Health	186,553	186,553	659	185,894	13.7	30
Housing and Shelter	28,278	28,278	1	28,277	2.1	5
Food Security, Agriculture, Food Assistance	159,886	159,886	1,741	158,145	11.6	28
Food Security, Agriculture, Food Assistance	5,127	5,127	13	5,113	0.4	1
Agriculture & Water Resources	96,749	96,749	1,001	95,748	7.0	15
Rural Development	47,792	47,792	726	47,066	3.5	10
Food Security	10,217	10,217	0	10,217	0.8	2
Protection	75,758	75,758	789	74,969	5.5	18
Protection	62,075	62,075	429	61,646	4.5	13
Mine Action	13,683	13,683	360	13,323	1.0	5
Governance	364,922	364,922	12,917	352,005	25.9	43
Democratic Process (National Reconciliation/ Rule of Law)	48,995	48,995	210	48,785	3.6	18
Democratic Process: Support to Constitutional Process	38,048	38,048	453	37,595	2.8	3
Culture	2,092	2,092	132	1,960	0.1	1
Public Sector Reform	19,951	19,951	690	19,261	1.4	1
Decentralized Programmes	6,119	6,119	0	6,119	0.4	1
Support to Electoral Process	249,717	249,717	11,432	238,286	17.5	19
Economic Development	273,740	273,740	4,111	269,629	19.8	26
Economic Reform and Diversification	27,715	27,715	56	27,659	2.0	3
Infrastructure Electricity	137,962	137,962	2,086	135,876	10.0	8
Poverty Reduction and Human Development	92,363	92,363	1,969	90,394	6.6	13
Environment	15,700	15,700	0	15,700	1.2	2
Emergency Misc Project	300	300	5	295	0.02	1
TOTAL	1,390,413	1,390,413	30,183	1,360,230	100.0	200

*Refunds from Participating Organizations

Table 7. Transfer of Net Funded amount, by Participating Organization, cumulative as of 31 December 2015 (in US \$000s)

Participating Organization	Prior Years as of 31 Dec 2014		Current Year Jan-Dec 2015		TOTAL		% of Total Funded	Number of Projects
	Approved Amount	Net Funded Amount	Approved Amount	Net Funded Amount	Approved Amount*	Net Funded Amount		
	US\$000	US\$000	US\$000	US\$000	US\$000	US\$000		
ESCWA	12,282	10,842	-	(1)	12,282	10,841	0.88	6
FAO	114,965	114,028	-	-	114,965	114,028	8.27	19
ILO	8,695	8,280	-	-	8,695	8,280	0.63	6
IOM	518	518	-	-	518	518	0.04	1
UNDP	388,940	384,866	-	-	388,940	384,866	27.97	44
UNEP	16,605	16,605	-	-	16,605	16,605	1.19	3
UNESCO	71,153	69,505	-	-	71,153	69,505	5.12	29
UNFPA	25,357	25,293	-	-	25,357	25,293	1.82	8
UNHABITAT	90,357	90,277	-	-	90,357	90,277	6.50	21
UNHCR	14,978	14,978	-	-	14,978	14,978	1.08	5
UNICEF	182,913	182,568	-	-	182,913	182,568	13.16	30
UNIDO	59,680	52,829	-	(486)	59,680	52,343	4.29	16
UNOPS	246,036	233,737	-	(676)	246,036	233,061	17.69	43
UNWOMEN	9,930	9,923	-	(422)	9,930	9,501	0.71	7
WFP	18,890	18,890	-	-	18,890	18,890	1.36	5
WHO	129,138	128,686	-	(8)	129,138	128,677	9.29	31
TOTAL	1,390,436	1,361,823	-	(1,593)	1,390,436	1,360,230	100.0	274

Table 7 provides the breakdown of funding by Participating Organization. The five Agencies that received the largest percentage of the overall UNDG ITF portfolio are UNDP (28 percent), UNOPS (18 percent), UNICEF (13 percent), WHO (9 percent) and FAO (8 percent). Jointly they accounted for 76 percent of the total funding.

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2015** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

As shown in table below, the cumulative net funded amount is US\$ **1,360,230,352** and cumulative expenditures reported by the Participating Organizations amount to US\$ **1,356,175,048**. This equates to an overall Fund expenditure delivery rate of **100** percent.

Table 8. Financial delivery rates by sector, as of 31 December 2015 (in US \$000s)

Sector	Prior Years as of 31 Dec 2014		Current Year Jan-Dec 2015		TOTAL		Deliver y Rate (%)
	Net Funded Amount	Expenditur e	Net Funded Amount	Expenditur e	Net Funded Amount	Expenditur e	
	US\$000	US\$000	US\$000	US\$000	US\$000	US\$000	US\$000
Education	205,871	205,774	(1)	(1)	205,870	205,773	99.95
Water and Sanitation	85,401	85,009	(255)	(0)	85,146	85,009	99.84
Health	185,894	185,862	-	(9)	185,894	185,853	99.98
Housing and Shelter	28,277	28,232	-	-	28,277	28,232	99.84
Food Security, Agriculture, Food Assistance	158,371	155,866	(226)	75	158,145	155,942	98.61
Food Security, Agriculture, Food Assistance	5,113	5,113	-	-	5,113	5,113	100.0 0
Agriculture and Water Resources	95,804	93,896	(56)	79	95,748	93,975	98.15
Rural Development	47,236	46,639	(170)	(3)	47,066	46,636	99.09
Food Security	10,217	10,217	-	-	10,217	10,217	100.0 0
Protection	75,063	74,926	(93)	(5)	74,969	74,920	99.93
Protection	61,740	61,603	(93)	(5)	61,646	61,598	99.92
Mine Action	13,323	13,323	-	-	13,323	13,323	100.0 0
Governance	352,187	351,679	(182)	(11)	352,005	351,668	99.90
Democratic Process (National Reconciliation/ Rule of Law)	48,824	48,521	(39)	0	48,785	48,521	99.46
Dem Proc (Nat'l Rec/ Rule of Law)-Support Constitutional Process	37,595	37,590	(1)	-	37,595	37,590	99.99
Culture	1,960	1,960	-	-	1,960	1,960	100.0 0
Public Sector Reform	19,402	19,195	(142)	(11)	19,261	19,184	99.60
Decentralized Programmes	6,119	5,992	-	-	6,119	5,992	97.93
Support to Electoral Process	238,286	238,421	-	-	238,286	238,421	100.0 6
Economic Development	270,464	269,212	(835)	(728)	269,629	268,484	99.58
Economic Reform and Diversification	27,709	27,603	(50)	(0)	27,659	27,603	99.80
Infrastructure Electricity	135,876	135,824	-	(233)	135,876	135,591	99.79
Poverty Reduction and Human Development	91,179	89,584	(785)	5	90,394	89,589	99.11
Environment	15,700	16,200	-	(500)	15,700	15,700	100.0 0
Emergency Misc Project	295	295	-	-	295	295	100.0 0
TOTAL	1,361,82 3	1,356,854	(1,593)	(679)	1,360,23 0	1,356,175	99.70

5.1 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 9 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 9. Expenditure by UNDG Budget Category, as of 31 December 2015 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total	
Supplies, Commodities, Equipment and Transport (Old)	342,022,539	-	342,022,539	26.70
Personnel (Old)	193,913,236	-	193,913,236	15.14
Training of Counterparts (Old)	71,934,788	-	71,934,788	5.61
Contracts (Old)	526,348,271	-	526,348,271	41.08
Other direct costs (Old)	67,785,945	-	67,785,945	5.29
Staff & Personnel Cost (New)	12,678,435	26,646	12,705,081	0.99
Suppl, Comm, Materials (New)	1,417,881	28,863	1,446,744	0.11
Equip, Veh, Furn, Depn (New)	3,353,978	(159,578)	3,194,399	0.25
Contractual Services (New)	29,825,221	(379,392)	29,445,829	2.30
Travel (New)	7,144,477	3,549	7,148,026	0.56
Transfers and Grants (New)	13,886,845	(490)	13,886,355	1.08
General Operating (New)	11,318,336	(303)	11,318,033	0.88
Programme Costs Total	1,281,629,951	(480,705)	1,281,149,246	100.00
¹ Indirect Support Costs Total	75,223,930	(198,127)	75,025,803	5.86
Total	1,356,853,881	(678,832)	1,356,175,048	

5.2 EXPENDITURE REPORTED BY SECTOR

Table 10. Expenditure by Sector, as of 31 December 2015 (in US \$000s)

Sector	Expenditure					Delivery Rate (%)
	Total Approved Amount US\$000	Net Funded Amount US\$000	Prior	Current	TOTAL US\$000	
			Years as of 31 Dec 2014 US\$000	Year Jan-Dec 2015 US\$000		
Education	207,978	205,870	205,774	(1)	205,773	99.95
Water and Sanitation	92,998	85,146	85,009	(0)	85,009	99.84
Health	186,553	185,894	185,862	(9)	185,853	99.98
Housing and Shelter	28,278	28,277	28,232	0	28,232	99.84
Food Security, Agriculture, Food Assistance	159,886	158,145	155,866	75	155,942	98.61
Food Security, Agriculture, Food Assistance	5,127	5,113	5,113	-	5,113	100.00
Agriculture and Water Resources	96,749	95,748	93,896	79	93,975	98.15
Rural Development	47,792	47,066	46,639	(3)	46,636	99.09
Food Security	10,217	10,217	10,217	-	10,217	100.00
Protection	75,758	74,969	74,926	(5)	74,920	99.93
Protection	62,075	61,646	61,603	(5)	61,598	99.92
Mine Action	13,683	13,323	13,323	-	13,323	100.00
Governance	364,922	352,005	351,679	(11)	351,668	99.90
Democratic Process (National Reconciliation/ Rule of Law)	48,995	48,785	48,521	0	48,521	99.46
Dem Proc (Nat'l Rec/ Rule of Law) -Support Constitutional Process	38,048	37,595	37,590	-	37,590	99.99
Culture	2,092	1,960	1,960	-	1,960	100.00
Public Sector Reform	19,951	19,261	19,195	(11)	19,184	99.60
Decentralized Programmes	6,119	6,119	5,992	-	5,992	97.93
Support to Electoral Process	249,717	238,286	238,421	-	238,421	100.06
Economic Development	273,740	269,629	269,212	(728)	268,484	99.58
Economic Reform and Diversification	27,715	27,659	27,603	(0)	27,603	99.80
Infrastructure Electricity	137,962	135,876	135,824	(233)	135,591	99.79
Poverty Reduction and Human Development	92,363	90,394	89,584	5	89,589	99.11
Environment	15,700	15,700	16,200	(500)	15,700	100.00
Emergency Misc Project	300	295	295	-	295	100.00
TOTAL	1,390,413	1,360,230	1,356,854	(679)	1,356,175	99.70

5.3 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

Table 11. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2015 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Cumulative	
ESCWA	12,281,817	10,840,580	10,841,514	(934)	10,840,580	100.00
FAO	114,965,014	114,027,628	111,456,118	78,841	111,534,959	97.81
ILO	8,695,040	8,280,118	8,280,118		8,280,118	100.00
IOM	518,325	518,325	518,325		518,325	100.00
UNDP	388,939,843	384,866,346	384,687,791	2	384,687,794	99.95
UNEP	16,605,005	16,605,005	17,105,153	(500,250)	16,604,903	100.00
UNESCO	71,153,409	69,505,054	69,421,689		69,421,689	99.88
UNFPA	25,357,415	25,292,538	25,292,538		25,292,538	100.00
UNHABITAT	90,356,512	90,277,007	89,734,320		89,734,320	99.40
UNHCR	14,977,671	14,977,671	14,977,671		14,977,671	100.00
UNICEF	182,913,314	182,567,793	182,574,486	(9,114)	182,565,372	100.00
UNIDO	59,656,484	52,343,215	51,822,536	(219,722)	51,602,814	98.59
UNOPS	246,035,859	233,061,333	233,061,326		233,061,326	100.00
UNWOMEN	9,929,972	9,500,711	9,513,267	(27,656)	9,485,611	99.84
WFP	18,889,663	18,889,663	18,889,663	0	18,889,663	100.00
WHO	129,137,811	128,677,365	128,677,365		128,677,365	100.00
Grand Total	1,390,413,154	1,360,230,352	1,356,853,881	(678,832)	1,356,175,048	99.70

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2015, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 0 was deducted in AA-fees. Cumulatively, as of 31 December 2015, US\$ 10,818,920 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ (198,127) was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 75,025,803 as of 31 December 2015.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2015, there were no direct costs charged to the fund. Total cumulative direct costs amounted to US\$ 4.9 million.