



Consolidated Annual Financial Report of the Administrative Agent for the UN Haiti Cholera Response MPTF

for the period 1 January to 31 December 2016

MULTI-PARTNER TRUST FUND OFFICE

Efficiency. Accountability. Innovation.

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RECIPIENT ORGANIZATIONS



OCHA



PAHO/WHO



UNDP



UNICEF

CONTRIBUTORS



FRANCE, Government of

DEFINITIONS

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Humanitarian Coordinator for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Recipient Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Recipient Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Recipient Organization less any refunds transferred back to the MPTF Office by a Recipient Organization.

Recipient Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Recipient Organizations for a Fund irrespective of which basis of accounting each Recipient Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Recipient Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Recipient Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Humanitarian Coordinator.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

The UN Cholera Response MPTF has been established in October 2016 to support the New approach to Cholera in Haiti.

The UN Haiti Cholera Response Trust Fund is administered by the UNDP MPTF Office. The MPTF Office is responsible for Fund design and setup, the maintenance of the Fund account, the receipt of donor contributions and the disbursement of funds upon instructions from the Chair, and provision of periodic consolidated reports.

This Consolidated Annual Financial Report of the UN Haiti Cholera Response MPTF Fund is prepared by the Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Recipient Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Recipient Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Recipient Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 October to 31 December 2016 and provides financial data of the UN Haiti Cholera Response MPTF Fund. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/CLH00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2016 FINANCIAL PERFORMANCE

This section presents financial data and analysis of the UN Haiti Cholera Response MPTF Fund using the pass-through funding modality as of 31 December 2016. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/cholera>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2016, 1 contributor deposited US\$ 638,100 in contributions and US\$ 392 was earned in interest.

The cumulative source of funds was US\$ 638,492. As of 31 December 2016 no funds were transferred to Recipient Organizations.

The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 6,381. Table 1 provides an overview of the overall sources, uses, and balance of the UN Haiti Cholera Response MPTF Fund as of 31 December 2016.

Table 1. Financial Overview, as of 31 December 2016 (in US Dollars)

	Annual 2016	Cumulative
Sources of Funds		
Contributions from donors	638,100	638,100
Fund Earned Interest and Investment Income	392	392
Interest Income received from Recipient Organizations	-	-
Refunds by Administrative Agent to Contributors	-	-
Fund balance transferred to another MDTF	-	-
Other Income	-	-
Total: Sources of Funds	638,492	638,492
Use of Funds		
Transfers to Recipient Organizations	-	-
Refunds received from Recipient Organizations	-	-
Net Funded Amount	-	-
Administrative Agent Fees	6,381	6,381
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-
Bank Charges	6	6
Other Expenditures	-	-
Total: Uses of Funds	6,387	6,387
Change in Fund cash balance with Administrative Agent	632,105	632,105
Opening Fund balance (1 January)	-	-
Closing Fund balance (31 December)	632,105	632,105
Net Funded Amount	-	-
Recipient Organizations' Expenditure	-	-
Balance of Funds with Recipient Organizations	-	-

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received as of 31 December 2016.

The UN Haiti Cholera Response MPTF Fund is currently being financed by 1 contributors, as listed in the table below.

The table below includes commitments made up to 31 December 2016 through signed Standard Administrative Agreements, and deposits made through 2016. It does not include commitments that were made to the fund beyond 2016.

Table 2. Contributors' Commitments and Deposits, as of 31 December 2016 (in US Dollars)

Contributors	Total Commitments	Current Year Jan-Dec-2016 Deposits	Total Deposits
FRANCE, Government of	638,100	638,100	638,100
Grand Total	638,100	638,100	638,100

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Recipient Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2016, Fund earned interest amounts to US\$ 392.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2016 (in US Dollars)

Interest Earned	Current Year Jan-Dec-2016	Total
Administrative Agent		
Fund Earned Interest and Investment Income	392	392
Total: Fund Earned Interest	392	392
Recipient Organization		
Total: Agency earned interest		
Grand Total	392	392

4. TRANSFER OF FUNDS

Four Recipient Organizations, OCHA, PAHO/WHO, UNDP and UNICEF have signed the MOU for the UN Haiti Cholera Response MPTF Fund since its inception in October 2016.

The UN Haiti Cholera Response MPTF Fund will start its operations in 2017.

4.1 TRANSFER BY RECIPIENT ORGANIZATION

Since the UN Haiti Cholera Response MPTF Fund will start its operations in 2017, the Administrative Agent made no transfers to Recipient Organizations in 2016.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Recipient Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2016, were as follows:

- The Administrative Agent (AA) fee: 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 6,381 was deducted in AA-fees.
- Indirect Costs of Recipient Organizations: Recipient Organizations may charge 7% indirect costs.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Recipient Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.