



MULTI-PARTNER TRUST FUND
BUILDING A STRATEGY FOR FINANCING THE 2030 AGENDA
PROJECT PROPOSAL SUBMISSION FORM

Part A. Meeting Information (To be completed by the Fund Secretariat)		
OSC Meeting No:	Project¹ No:	
Date of Meeting:		
Part B. Project Summary (To be completed by the Participating UN Organization)		
Date of Submission:	Participating UN Organization(s): Executive Office of the Secretary-General	
Focal Point of the Participating UN Organization(s): Name: Michelle Gyles-McDonnough E-mail: gyles-mcdonnough@un.org	Project Title: Building a Strategy for Financing the 2030 Agenda – Support for implementation of the Secretary-General Finance Strategy.	
Project Description: <i>One sentence describing the project's scope and focus</i> This Multi Partner Trust Fund for Building a Strategy for Financing the 2030 Agenda is designed to accelerate the sustainable finance reform agenda globally and harness the power of the global financial system to support the realization of the 2030 Agenda and the Paris Agreement on Climate.	Project Duration: Start: 1 January 2018 End: 31 December 2019	Extension date: Not applicable Projected new end date:
	Total Project Budget*: US \$ 475,401 <i>MPTF funds to be released in tranches upon funds availability</i> <i>* Including programme costs and indirect support costs</i>	
Milestones for the 2030 Agenda for Sustainable Development and the Paris Agreement on Climate Change to which the proposal is contributing: M6 UN formal engagement with G20 Eminent Persons Group on Global Financial Governance June 2018 M7 Inclusion of reference to core role of 2030 Agenda and Paris Agreement in the G20 2018 Communique December 2018 M8 Engagement with IMF on alignment of tools and activities with the 2030 Agenda and Paris Agreement December 2018 M9 UN system wide discussions on thematic long-term approaches undertaken June 2018 M10 UN system wide approach for engagement developed with the Climate Principals group June 2018		
Participating UN Organization(s): Executive Office of the Secretary-General	Chair: Executive Office of the Secretary-General (Deputy Secretary-General or her representative)	
<i>Name of the Agency Representative:</i> <i>Signature</i> <i>Date and Seal</i>	<i>Name:</i> <i>Signature</i> <i>Date and Seal</i>	

¹ The term “project” is used for projects, programmes and joint programmes.

Narrative Summary

1. Overview

a. Provide a brief overview of the project, including overall goals and objectives, key strategies, expected results, and intended beneficiaries.

The Secretary-General recognizes that to secure inclusive, balanced growth and sustainable development it is crucial that the global financial system more effectively fulfils its purpose in mobilizing and channeling both private and public finance. Therefore, action is needed on policy, cooperation and market developments at both the domestic and international level.

This Multi Partner Trust Fund for Building a Strategy for Financing the 2030 Agenda is designed to accelerate the sustainable finance reform agenda globally and harness the power of the global financial system to support the realization of the 2030 Agenda and the Paris Agreement on Climate. This project will focus on the following activities as a contribution to the Multi-Partner Trust Fund on Building a Strategy for Financing the 2030 Agenda:

Core Support to the Financing Strategy and the establishment of the Multi-Partner Trust Fund Budget US\$ 372,300

It is proposed to establish a small team with the task of orchestrating the implementation of the financing strategy across the UN, and externally with key partners and through key platforms. In particular, the team would do the following:

1. Support all financing-related activities, and inputs to other work streams, of the Secretary-General and Deputy Secretary-General.
2. Deliver flagship events and activities, including the Secretary-General's High-Level Meeting on Financing the 2030 Agenda in September 2018, and other finance related, high-level convenings, panels or commissions initiated by the Secretary General.
3. Support innovative, cross-entity work needed to effectively advance the financing strategy, including those members of the Finance Principals Group.
4. Strengthen financing-related coordination with key external partners and bodies, including the Bretton Woods institutions, other development finance institutions and platforms such as the G20.
5. Progress to implementation, and support as needed agreed international finance initiatives, such as those planned on digital finance, climate finance and the Belt and Road.

Given the key need to orchestrate the financing strategy across the UN, and the limited internal coordination and leadership on finance currently within most entities, it is proposed to establish the team across several entities including the Executive Office of the Secretary General, responsible to the Deputy Secretary-General, and the United Nations Development Program, and to draw on existing support from the finance group in the United Nations Environment Programme.

This core work will also include elements essential to the success of the Strategy such as managing the general communications for the Strategy, and supporting the Advisory Group on Finance for the Secretary-General, and the Steering Committee for the Multi-Donor Trust Fund.

International Economic and Financial Policy-Making and Architecture Budget US\$72,000

The Secretary-General can encourage the alignment of international financial and economic policy making with the 2030 Agenda through a variety of measures, with a particular focus on policy-making that enables more

effective use of domestic savings and international financing flows whilst emphasizing the continued and central importance of official development assistance.

There is an historic opportunity for progressing the 2030 Agenda as a core normative basis, specifically, in assessing options for and evaluating progress in aligning key international macroeconomic, fiscal and economic, and financial planning frameworks with sustainable development outcomes. This opportunity has been increased with greater understanding of the relevance of climate change to financial stability and overall sound economic conditions and the UN is uniquely positioned to undertake this work.

Pathways to leverage this opportunity include through leadership, collaboration and sound analytical work with partners such as the International Monetary Fund (IMF) and the World Bank Group (WBG), and in groupings such as the G20 and UN-processes like the Inter-Agency Task Force on Financing for Development. Research will be undertaken on areas relevant to the agendas and participants of each platform and process to further understanding of the benefits of aligning the financial and economic policy making with the Agenda 2030. Further a process of engagement will be carried out to try to embed this research into the working of partners and groupings both within the UN system and globally.

2. Explain how the Participating UN Organisation(s) submitting the proposal has the institutional capacity to successfully achieve the proposed objectives.

Ultimately, the financing strategy will need to be fully-owned and implemented by the UN development system as a whole. Given the EOSG's central position in this system, as well as the necessity for considerable orchestration especially during the initial stages, it makes sense structurally for this work to be led from the Executive Office of the Secretary-General.

Orchestration is needed to ensure that financing is prioritized, that capabilities are developed, and that the necessary collaboration within the UN and partnerships with non-UN agencies takes place. Furthermore, there will be key moments when the voice and leadership of the UN will need to be part of the conversation, particularly from the Secretary-General and Deputy Secretary-General.

3. Describe the overall management structure of this project.

This project will be run by the Executive Office of the Secretary-General with the Deputy Secretary-General taking the lead role in implementation. Beyond this structure, several groups are proposed to be established to enable the success of this work including:

a. Principals Group: Building on the successful experience of the Climate Principals group established under the Deputy Secretary-General comprising the heads of key UN entities, it is planned to establish a comparable 'soft' coordination mechanism inside the UN to support the roll out of the financing strategy. Although not yet finalised, it is likely that, as in the case of climate, there might be a core set of 2-4 principals, probably including the heads of DESA, UNDP, UNEP, as well as a wider grouping to encourage leadership in extending financing across the system more broadly.

b. Financing Network: The value of building up a network of specialists from across the UN system cannot be under-estimated. A formal group is not needed, rather a competency based group independent of UN entity or level. Such a network already exists in a nascent form, but a key task of the EOSG team would be to nurture this.

4. Explain how the proposal will be monitored and evaluated.

The Executive Office of the Secretary-General will provide the Administrative Agent with narrative and financial reports prepared in accordance with the relevant reporting procedures and timelines set out in the MOU. The

Executive Office of the Secretary-General will endeavour to harmonize their reporting formats with those of the other participating UN organisations to the extent possible.

The MPTF Office in their role as Administrative Agent for the Trust Fund will ensure the preparation of consolidated narrative progress and financial reports, in accordance with the reporting provisions and timelines as set forth in the MOU, and will provide these consolidated reports to each Donor that has contributed to the Fund, as well as the Governing Body and Operational Steering Committee, in accordance with the timetable established in the Administrative Arrangement.

The Operational Steering Committee will monitor the Fund’s implementation and performance, based on the inputs prepared by the Secretariat. The Governing Body will review the Fund’s status and the overall progress against expected results on at least a six-monthly basis. A financial provision has been made for an evaluation of the Fund during the second half of 2019.

Budget Summary

1. Budget: breakdown by activity

Budget (US\$)	EOSG (2018 Q1-Q2)	Total (2018)	Total (2018-2019)
<u>Items</u>			
1. Core Team:	272,300	757,200	1,454,400
2. International Policy Engagement:	72,000	72,000	144,000
3. Task Force on Digital Finance:	0	527,600	612,600
4. Finance Initiatives:	0	292,000	434,000
5. Convening on Finance:	0	920,300	1,209,700
6. Country Engagement	0	229,800	499,600
7. Other:	100,000	100,000	275,000
Sub-Total	444,300	2,898,900	4,629,300
Indirect Costs (7%)	31,101	202,923	324,051
Total	475,401	3,101,823	4,953,351