



**MULTI-PARTNER TRUST FUND  
BUILDING A STRATEGY FOR FINANCING THE 2030 AGENDA  
PROJECT PROPOSAL SUBMISSION FORM**

<b>Part A. Meeting Information</b> (To be completed by the Fund Secretariat)		
<b>OSC Meeting No:</b>	<b>Project<sup>1</sup> No:</b>	
<b>Date of Meeting:</b>		
<b>Part B. Project Summary</b> (To be completed by the Participating UN Organization)		
<b>Date of Submission:</b>	<b>Participating UN Organization(s):</b> United Nations Environment Programme	
<b>Focal Point of the Participating UN Organization(s):</b> Name: Anne le More E-mail: Anne.Lemore@unep.org	<b>Project Title:</b> Building a Strategy for Financing the 2030 Agenda – Finance Initiatives and Core Support to the Finance Strategy	
<b>Project Description:</b> <i>One sentence describing the project's scope and focus</i>  This Multi Partner Trust Fund for Building a Strategy for Financing the 2030 Agenda is designed to accelerate the sustainable finance reform agenda globally and harness the power of the global financial system to support the realization of the 2030 Agenda and the Paris Agreement on Climate.	<b>Project Duration:</b> Start: 1 January 2018 End: 31 December 2019	<b>Extension date:</b> Not applicable <b>Projected new end date:</b>
	<b>Total Project Budget*:</b> US \$ 238,985 <i>MPTF funds to be released in tranches upon funds availability</i> <i>* Including programme costs and indirect support costs</i>	
<b>Milestones for the 2030 Agenda for Sustainable Development and the Paris Agreement on Climate Change to which the proposal is contributing:</b>		
<b>Participating UN Organization(s):</b> United Nations Environment Programme	<b>Chair:</b> Executive Office of the Secretary-General (Deputy Secretary-General or her representative)	
<i>Name of the Agency Representative:</i>  Signature Date and Seal	<i>Name:</i> Signature  Date and Seal	

<sup>1</sup> The term “project” is used for projects, programmes and joint programmes.

## Narrative Summary

### 1. Overview

#### a. Provide a brief overview of the project, including overall goals and objectives, key strategies, expected results, and intended beneficiaries.

This Multi Partner Trust Fund for Building a Strategy for Financing the 2030 Agenda is designed to accelerate the sustainable finance reform agenda globally and harness the power of the global financial system to support the realization of the 2030 Agenda and the Paris Agreement on Climate. The pathways, or theory of change statement, to achieve this are:

*If both international and country level financial and economic policy making are better aligned to the 2030 Agenda, a number of strategic financing initiatives are supported in the 2018-2019 period, and the convening power of the UN is used to change the narrative around financing for the 2030 Agenda, then the UN will have accelerated the global sustainable finance reform agenda and the power of financing will be more effectively harnessed to support the realization of the 2030 Agenda and the Paris Agreement on Climate.*

This project for the Multi-Partner Trust Fund on Building a Strategy for Financing the 2030 Agenda will focus on the following activities:

#### **Core Support to the Financing Strategy and establishment of the Multi-Partner Trust Fund**

Budget: US\$73,350

From June 2017 to December 2017, Simon Zadek, Co-Director of the UNEP Inquiry into the Design of a Sustainable Financial System was seconded from UNEP into the Executive Office of the Secretary-General to be the Senior Advisor on Finance to the Deputy Secretary-General. This role involved supporting the DSG in relation to finance work of the DSG and the EOSG including developing a UN-wide financing strategy for the 2030 Agenda and leading content for the UN's role as a co-host of the One Planet Summit in Paris.

For January-February 2018, it was agreed that Simon Zadek would continue to provide core finance support to the DSG and the EOSG including the implementation of the strategy and for the first meetings and fund disbursement of the Multi-Partner Trust Fund's Advisory Board and Operational Steering Committee. Throughout the work in 2017 Simon Zadek has been supported by existing UNEP Inquiry coordination staff and this would continue for January-February 2018.

#### **Finance Initiatives: Sustainable Infrastructure Futures**

Budget: US\$150,000

The mandate for this work came from the G20 Hamburg Climate and Energy Action Plan for Growth which was adopted in 2017 under Germany's Presidency of the G20. In 2017, the German Government requested that the OECD, World Bank Group and the UN (through UN Environment) work together to compile ongoing public and private activities within the G20 for making financial flows consistent with the Paris goals, and building on this, to analyse potential opportunities for strengthening these efforts and present this analysis in 2018.

The work will involve UNEP, through the Inquiry into the Design of a Sustainable Financial System project, working with the OECD and the World Bank Group to prepare two outputs, a final synthesis report and an engagement process on reframing the approach to understanding current and future financing needs for infrastructure.

The approach adopted for the first output will be to use 'foresight' to map out future infrastructure configurations in 2030 - amidst uncertainties of socio-economic contexts – by casting backwards to establish the pathways that will need to be in place today. This will involve:

- Mapping out the infrastructure systems and technologies necessary to achieve sustainable objectives by 2030;
- Identifying the potential shifts in business models and finance implications for achieving these infrastructure and sustainable objectives;
- Mapping out a range of future scenarios of different socio-economic conditions that might take place, to therefore learn how to act within the areas of uncertainties; and
- Assessing present implications and provide recommendations that needs to take place today.

The second output to be developed will be series of case studies with jurisdictional, thematic and sectoral view of the future of infrastructure with a focus on being examples that are demonstrative, representative, innovative, and scalable. The final synthesis paper will combine the main findings from the previous two outputs, while presenting policy recommendations to G20 countries and possibly multilateral institutions.

The work will be launched in Berlin during the Petersberg Climate Dialogue VIII which will take place in 17-19 June 2018, and the rollout of it will take place during events throughout Q3-Q4 2018.

## 2. **Explain how the Participating UN Organisation(s) submitting the proposal has the institutional capacity to successfully achieve the proposed objectives.**

The UN Environment Inquiry into the Design of a Sustainable Financial System was launched in 2014 by the Executive Director of UN Environment to advance policy options to improve the financial system's effectiveness in mobilising capital for sustainable development. The Inquiry builds on UN Environment's long history of engagement with the financial community, notably through two decades of experience with the UN Environment Finance Initiative as well as through its green economy activities.

In the last four years, the Inquiry has undertaken a range of work on aligning the financial system with sustainable development including:

- o Working with a network of over 500 partners;
- o Publishing over 120 reports;
- o Organising over 400 events;
- o Undertaking country engagements in over 30 countries;
- o Acting as the Secretariat for the Green Finance Study Group under both the Chinese and German G20 Presidencies, as well as the Sustainable Finance Study Group under the Argentinian Presidency;
- o Supporting work on Green Finance under the Italian G7 Presidency; and
- o Supporting the design of the UN Secretary-General's Strategy on Financing the SDGs.

## 3. **Describe the overall management structure of this project.**

### **Core Support to the Financing Strategy and establishment of the Multi-Partner Trust Fund**

In the initial stages of this work, notably during the build-out period to the middle of 2018, considerable orchestration would be needed, led from the Executive Office of the Secretary-General. Orchestration is needed to ensure that financing is prioritized, that capabilities are developed, and that the necessary collaboration within the UN and partnerships with non-UN agencies takes place. Furthermore, there will be key moments when the voice and leadership of the UN would need to be heard, particularly from the Secretary-General and Deputy Secretary-General, and support will be required for this.

### **Finance Initiatives: Sustainable Infrastructure Futures**

This work will be carried out by UNEP through the existing UNEP Inquiry into the Design of a Sustainable Financial System project which Simon Zadek is a Co-Director for. This project is overseen by two internal UNEP bodies the Project Management Group and the Environment and Finance Committee.

4. **Explain how the proposal will be monitored and evaluated.**

UNEP will provide the Administrative Agent with narrative and financial reports prepared in accordance with the relevant reporting procedures and timelines set out in the MOU. UNEP will endeavor to harmonize their reporting formats with those of the other participating UN organisations to the extent possible.

The MPTF Office in their role as Administrative Agent for the Trust Fund will ensure the preparation of consolidated narrative progress and financial reports, in accordance with the reporting provisions and timelines as set forth in the MOU, and will provide these consolidated reports to each Donor that has contributed to the Fund, as well as the Governing Body and Operational Steering Committee, in accordance with the timetable established in the Administrative Arrangement.

The Operational Steering Committee will monitor the Fund’s implementation and performance, based on the inputs prepared by the Secretariat. The Governing Body will review the Fund’s status and the overall progress against expected results on at least a six-monthly basis. A financial provision has been made for an evaluation of the Fund during the second half of 2019.

**Budget Summary**

1. **Budget: breakdown by activity**

<b>Budget (US\$)</b>	<b>UNEP (2018 Q1-Q2)</b>	<b>Total (2018)</b>	<b>Total (2018-2019)</b>
<b>Items</b>			
<b>1. Core Team:</b>	73,350	757,200	1,454,400
<b>2. International Policy Engagement:</b>	0	72,000	144,000
<b>3. Task Force on Digital Finance:</b>	0	527,600	612,600
<b>4. Finance Initiatives:</b>	150,000	292,000	434,000
<b>5. Convening on Finance:</b>	0	920,300	1,209,700
<b>6. Country Engagement</b>	0	229,800	499,600
<b>7. Other:</b>	0	100,000	275,000
<b>Sub-Total</b>	<b>223,350</b>	<b>2,898,900</b>	<b>4,629,300</b>
<b>Indirect Costs (7%)</b>	15,635	202,923	324,051
<b>Total</b>	<b>238,985</b>	<b>3,101,823</b>	<b>4,953,351</b>