



**Consolidated Annual Financial  
Report of the Administrative Agent  
for  
the Darfur Community Peace & Stability Fund**

**for the period 1 January to 31 December 2018**

Multi-Partner Trust Fund Office  
Bureau for Management Services  
United Nations Development Programme  
**GATEWAY: <http://mptf.undp.org>**

May 2019

## PARTICIPATING ORGANIZATIONS



Food and Agriculture Organization (FAO)



United Nations Development Programme (UNDP)



UN Centre for Human Settlement (UNHABITAT)



United Nations Children's Fund (UNICEF)

## CONTRIBUTORS



DENMARK



Department for International Development (DFID)



GERMANY



ITALY



NETHERLANDS



NORWAY



Swedish International Development Cooperation Agency (SIDA)



SWITZERLAND



USAID

## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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## INTRODUCTION

This Consolidated Annual Financial Report of the **Darfur Community Peace & Stability Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **Darfur Community Peace & Stability Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/DPS00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## 2018 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Darfur Community Peace & Stability Fund** using the pass-through funding modality as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/DPS00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2018, 9 contributors deposited US\$ 91,128,990 in contributions and US\$ 946,444 was earned in interest.

The cumulative source of funds was US\$ 92,075,434 (see respectively, Tables 2 and 3).

Of this amount, US\$ 82,054,496 has been net funded to 5 Participating Organizations, of which US\$ 73,198,661 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 911,290. Table 1 provides an overview of the overall sources, uses, and balance of the **Darfur Community Peace & Stability Fund** as of 31 December 2018.

**Table 1. Financial Overview, as of 31 December 2018 (in US Dollars)**

	Annual 2017	Annual 2018	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	4,697,947	6,848,756	91,128,990
Fund Earned Interest and Investment Income	85,445	100,824	737,971
Interest Income received from Participating Organizations	-	-	208,472
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
<b>Total: Sources of Funds</b>	<b>4,783,392</b>	<b>6,949,580</b>	<b>92,075,434</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	-	7,052,278	74,688,166
Refunds received from Participating Organizations	-	(6,274)	(2,854,374)
<b>Net Funded Amount</b>	<b>-</b>	<b>7,046,003</b>	<b>71,833,792</b>
Administrative Agent Fees	46,979	68,488	911,290
Direct Costs: (Steering Committee, Secretariat...etc.)	1,387,464	1,252,622	10,220,704
Bank Charges	273	200	2,321
Other Expenditures	-	-	-
<b>Total: Uses of Funds</b>	<b>1,434,717</b>	<b>8,367,313</b>	<b>82,968,107</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>3,348,675</b>	<b>(1,417,732)</b>	<b>9,107,327</b>
Opening Fund balance (1 January)	7,176,384	10,525,059	-
<b>Closing Fund balance (31 December)</b>	<b>10,525,059</b>	<b>9,107,327</b>	<b>9,107,327</b>
Net Funded Amount (Includes Direct Cost)	1,387,464	8,298,625	82,054,496
Participating Organizations' Expenditure (Includes Direct Cost)	10,241,990	4,237,729	73,198,661
<b>Balance of Funds with Participating Organizations</b>			<b>8,855,835</b>

## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2018.

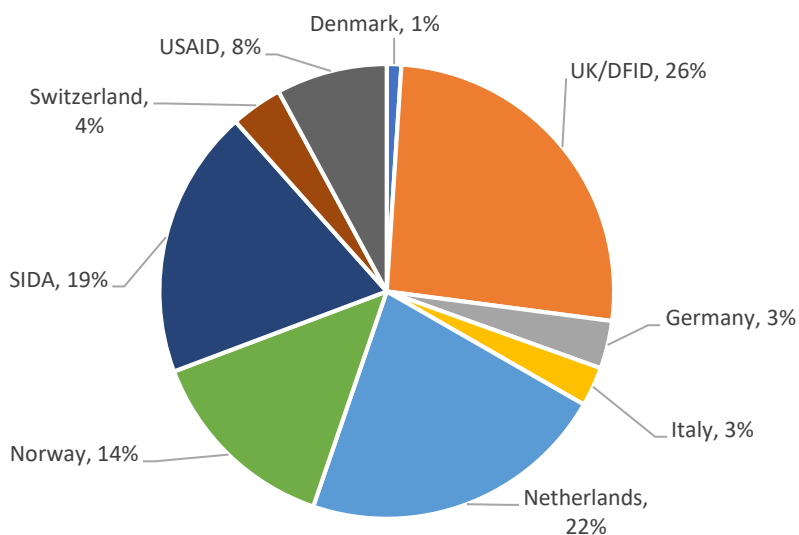
The **Darfur Community Peace & Stability Fund** is currently being financed by 9 contributors, as listed in the table below.

The table below includes commitments made up to 31 December 2018 through signed Standard Administrative Agreements, and deposits made through 2018. It does not include commitments that were made to the fund beyond 2018.

**Table 2. Contributors' Commitments and Deposits, as of 31 December 2018 (in US Dollars)**

Contributors	Total Commitments	Prior Years as of 31-Dec-2017 Deposits	Current Year Jan-Dec-2018 Deposits	Total Deposits
DENMARK	942,076	942,076	-	942,076
DEPARTMENT FOR INT'L DEVELOPMENT (DFID)	18,320,793	18,320,793	-	18,320,793
GERMANY	3,103,750	3,103,750	-	3,103,750
ITALY	2,556,800	2,556,800	-	2,556,800
NETHERLANDS	20,000,000	20,000,000	-	20,000,000
NORWAY	12,786,857	11,003,276	1,783,581	12,786,857
SWEDISH INT'L DEVELOPMENT COOPERATION (SIDA)	17,448,701	15,236,488	2,212,213	17,448,701
SWITZERLAND	3,359,001	2,197,375	1,161,626	3,359,001
UNITED KINGDOM	5,417,078	3,725,741	1,691,337	5,417,078
USAID	7,193,935	7,193,935	-	7,193,935
<b>Grand Total</b>	<b>91,128,990</b>	<b>84,280,233</b>	<b>6,848,756</b>	<b>91,128,990</b>

**Figure 1: Deposits by contributor, cumulative as of 31 December 2018**



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2018, Fund earned interest amounts to US\$ 737,971.

Interest received from Participating Organizations amounts to US\$ 208,472, bringing the cumulative interest received to US\$ 946,444.

Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2018 (in US Dollars)**

Interest Earned	Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Total
<b>Administrative Agent</b>			
Fund Earned Interest and Investment Income	637,147	100,824	737,971
<b>Total: Fund Earned Interest</b>	<b>637,147</b>	<b>100,824</b>	<b>737,971</b>
<b>Participating Organization</b>			
FAO	2,975		2,975
NGO/UNDP	157,573		157,573
UNDP	47,925		47,925
<b>Total: Agency earned interest</b>	<b>208,472</b>		<b>208,472</b>
<b>Grand Total</b>	<b>845,620</b>	<b>100,824</b>	<b>946,444</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2018, the AA has transferred US\$ 74,688,166 to 5 Participating Organizations (see list below).

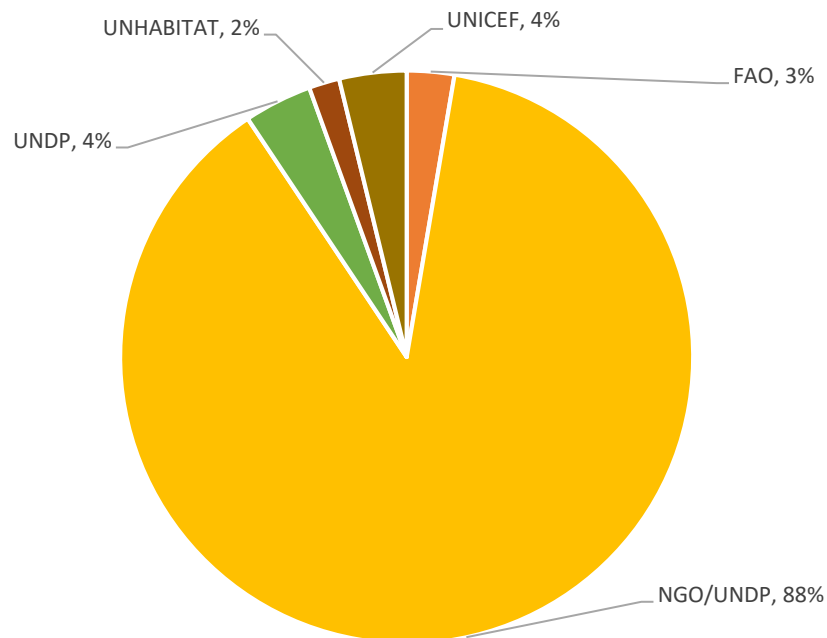
#### 4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2018 (in US Dollars)**

Participating Organization	Prior Years as of 31-Dec-2017			Current Year Jan-Dec-2018			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	2,000,000	(116,820)	1,883,180				2,000,000	(116,820)	1,883,180
NGO/UNDP	59,244,586	(2,629,836)	56,614,751	6,452,278		6,452,278	65,696,864	(2,629,836)	63,067,028
UNDP	2,265,998		2,265,998	600,000		600,000	2,865,998		2,865,998
UNHABITAT	1,293,417		1,293,417				1,293,417		1,293,417
UNICEF	2,831,887	(101,444)	2,730,443		(6,274)	(6,274)	2,831,887	(107,718)	2,724,169
<b>Grand Total</b>	<b>67,635,889</b>	<b>(2,848,100)</b>	<b>64,787,789</b>	<b>7,052,278</b>	<b>(6,274)</b>	<b>7,046,003</b>	<b>74,688,166</b>	<b>(2,854,374)</b>	<b>71,833,792</b>

**Figure 2: Transfers amount by Participating Organization for the period of 1 January to 31 December 2018**



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2018** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2018** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/DPS00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2018**, US\$ **7,046,003** was net funded to Participating Organizations, and US\$ **3,143,425** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **71,833,792** and cumulative expenditures reported by the Participating Organizations amount to US\$ **65,476,776**. This equates to an overall Fund expenditure delivery rate of **91** percent.

The agencies with the three highest delivery rates are: FAO (100%), UNICEF (100%) and UNHABITAT (99.87%)

**Table 5.1 Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2018 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Cumulative	
FAO	2,000,000	1,883,180	1,883,180		1,883,180	100.00
NGO/UNDP	75,133,604	63,067,028	53,992,921	3,080,620	57,073,541	90.50
UNDP	2,865,998	2,865,998	2,318,783	185,334	2,504,117	87.37
UNHABITAT	1,293,417	1,293,417	1,414,299	(122,529)	1,291,770	99.87
UNICEF	2,831,894	2,724,169	2,724,169		2,724,169	100.00
<b>Grand Total</b>	<b>84,124,914</b>	<b>71,833,792</b>	<b>62,333,351</b>	<b>3,143,425</b>	<b>65,476,776</b>	<b>91.15</b>

## 5.2 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

**Table 5.2 Expenditure by Project within Sector, as of 31 December 2018 (in US Dollars)**

Sector / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>DCPSF Window 1</b>							
00099752	DCPSF 2015-UNDP/NGOs	NGO/UNDP	On Going	6,298,688	6,298,688	5,981,775	94.97
00100015	DCPSF 2015 - Window I	NGO/UNDP	On Going	4,800,776			0
00100016	DCPSF 2015 - Window II	NGO/UNDP	On Going	1,497,911			0
00108593	DCRC Phase III	UNDP	On Going	600,000	600,000	185,334	30.89
00108816	DCPSF/17-WV-INGO-4	NGO/UNDP	On Going	641,027	641,027	110,430	17.23
00108817	DCPSF/17-CARE-INGO-1	NGO/UNDP	On Going	642,000	642,000	116,254	18.11
00108989	DCPSF/17-ADRA-INGO-11	NGO/UNDP	On Going	642,000	642,000	265,694	41.39
00108990	DCPSF/17-CRS-INGO-2	NGO/UNDP	On Going	642,000	642,000	151,464	23.59
00108991	DCPSF/17-MCS-INGO-3	NGO/UNDP	On Going	642,000	642,000	96,300	15.00
00108992	DCPSF/17-WHH-INGO-10	NGO/UNDP	On Going	642,000	642,000	121,726	18.96
00065141	Darfur Comm. Peace	FAO	Operationally Closed	2,000,000	1,883,180	1,883,180	100.00
00065141	Darfur Comm. Peace	UNDP	Operationally Closed	1,766,090	1,766,090	2,318,783	131.29
00065141	Darfur Comm. Peace	UNHABITAT	Operationally Closed	793,982	793,982	792,335	99.79
00065141	Darfur Comm. Peace	UNICEF	Operationally Closed	2,831,894	2,724,169	2,724,169	100.00
00072856	Darfur - Managing Agent/NGOs	NGO/UNDP	Operationally Closed	47,186,762	42,082,702	40,164,498	95.44
00090521	DCPSF 2014 UN Agencies	NGO/UNDP	Operationally Closed	663,828			0
00090521	DCPSF 2014 UN Agencies	UNDP	Operationally Closed	499,908	499,908		0
00090521	DCPSF 2014 UN Agencies	UNHABITAT	Operationally Closed	499,435	499,435	499,435	100.00
00090526	DCPSF 2014-UNDP/NGOs	NGO/UNDP	Operationally Closed	8,233,361	8,233,361	9,199,746	111.74
<b>DCPSF Window 1: Total</b>				<b>81,523,663</b>	<b>69,232,542</b>	<b>64,611,123</b>	<b>93.32</b>
<b>DCPSF Window 2</b>							
00108812	DCPSF/17-DPI-NGO-6	NGO/UNDP	On Going	267,500	267,500	207,286	77.49
00108813	DCPSF/17-ERRADA-NGO-7	NGO/UNDP	On Going	267,414	267,414	110,063	41.16
00108814	DCPSF/17-GAH-NGO-8	NGO/UNDP	On Going	267,554	267,554	88,681	33.15
00108815	DCPSF/17-PBA-NGO-9	NGO/UNDP	On Going	267,344	267,344	105,673	39.53
00108986	DCPSF/17-AJAWEED-NGO-12	NGO/UNDP	On Going	265,629	265,629	66,588	25.07
00108987	DCPSF/17-DDRA-NGO-5	NGO/UNDP	On Going	265,360	265,360	111,552	42.04
00108988	DCPSF/17-DPI-NGO-13	NGO/UNDP	On Going	90,950	90,950	86,865	95.51
00109368	DCPSF/17-RCDO-NGO-14	NGO/UNDP	On Going	267,500	267,500	88,944	33.25
00113027	DCPSF-GPI/18-CIS-INGO-1 Gender	NGO/UNDP	On Going	642,000	642,000		0
<b>DCPSF Window 2: Total</b>				<b>2,601,250</b>	<b>2,601,250</b>	<b>865,653</b>	<b>33.28</b>
<b>Grand Total</b>				<b>84,124,914</b>	<b>71,833,792</b>	<b>65,476,776</b>	<b>91.15</b>

### 5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

**Table 5.3 Expenditure by Project within Country, as of 31 December 2018 (in US Dollars)**

Country / Project No. and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
<b>Sudan</b>						
00065141	Darfur Comm. Peace Stability F	FAO	2,000,000	1,883,180	1,883,180	100.00
00065141	Darfur Comm. Peace Stability F	UNDP	1,766,090	1,766,090	2,318,783	131.29
00065141	Darfur Comm. Peace Stability F	UNHABITAT	793,982	793,982	792,335	99.79
00065141	Darfur Comm. Peace Stability F	UNICEF	2,831,894	2,724,169	2,724,169	100.00
00072856	Darfur - Managing Agent/NGOs	NGO/UNDP	47,186,762	42,082,702	40,164,498	95.44
00090521	DCPSF 2014 UN Agencies	NGO/UNDP	663,828			0
00090521	DCPSF 2014 UN Agencies	UNDP	499,908	499,908		0
00090521	DCPSF 2014 UN Agencies	UNHABITAT	499,435	499,435	499,435	100.00
00090526	DCPSF 2014-UNDP/NGOs	NGO/UNDP	8,233,361	8,233,361	9,199,746	111.74
00099752	DCPSF 2015-UNDP/NGOs	NGO/UNDP	6,298,688	6,298,688	5,981,775	94.97
00100015	DCPSF 2015 - Window I	NGO/UNDP	4,800,776			0
00100016	DCPSF 2015 - Window II	NGO/UNDP	1,497,911			0
00108593	DCRC Phase III	UNDP	600,000	600,000	185,334	30.89
00108812	DCPSF/17-DPI-NGO-6	NGO/UNDP	267,500	267,500	207,286	77.49
00108813	DCPSF/17-ERRADA-NGO-7	NGO/UNDP	267,414	267,414	110,063	41.16
00108814	DCPSF/17-GAH-NGO-8	NGO/UNDP	267,554	267,554	88,681	33.15
00108815	DCPSF/17-PBA-NGO-9	NGO/UNDP	267,344	267,344	105,673	39.53
00108816	DCPSF/17-WV-INGO-4	NGO/UNDP	641,027	641,027	110,430	17.23
00108817	DCPSF/17-CARE-INGO-1	NGO/UNDP	642,000	642,000	116,254	18.11
00108986	DCPSF/17-AJAWEED-NGO-12	NGO/UNDP	265,629	265,629	66,588	25.07
00108987	DCPSF/17-DDRA-NGO-5	NGO/UNDP	265,360	265,360	111,552	42.04
00108988	DCPSF/17-DPI-NGO-13	NGO/UNDP	90,950	90,950	86,865	95.51
00108989	DCPSF/17-ADRA-INGO-11	NGO/UNDP	642,000	642,000	265,694	41.39
00108990	DCPSF/17-CRS-INGO-2	NGO/UNDP	642,000	642,000	151,464	23.59
00108991	DCPSF/17-MCS-INGO-3	NGO/UNDP	642,000	642,000	96,300	15.00
00108992	DCPSF/17-WHH-INGO-10	NGO/UNDP	642,000	642,000	121,726	18.96
00109368	DCPSF/17-RCDO-NGO-14	NGO/UNDP	267,500	267,500	88,944	33.25
00113027	DCPSF-GPI/18-CIS-INGO-1 Gender	NGO/UNDP	642,000	642,000		0
<b>Sudan Total</b>			<b>84,124,914</b>	<b>71,833,792</b>	<b>65,476,776</b>	<b>91.15</b>
<b>Grand Total</b>			<b>84,124,914</b>	<b>71,833,792</b>	<b>65,476,776</b>	<b>91.15</b>

## 5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

### 2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

### 2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

**Table 5.4. Expenditure by UNDG Budget Category, as of 31 December 2018 (in US Dollars)**

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Total	
Supplies, Commodities, Equipment and Transport (Old)	291,870	-	291,870	0.48
Personnel (Old)	1,231,722	-	1,231,722	2.01
Training of Counterparts(Old)	49,805	-	49,805	0.08
Contracts (Old)	1,311,950	-	1,311,950	2.14
Other direct costs (Old)	13,039,964	-	13,039,964	21.27
Staff & Personnel Cost (New)	898,298	43,463	941,761	1.54
Suppl, Comm, Materials (New)	132,570	1,425	133,995	0.22
Equip, Veh, Furn, Depn (New)	8,945	19,751	28,697	0.05
Contractual Services (New)	(580,481)	117,276	(463,205)	(0.76)
Travel (New)	288,025	150,745	438,770	0.72
Transfers and Grants (New)	47,879,292	2,689,682	50,568,974	82.48
General Operating (New)	(6,175,063)	(85,447)	(6,260,510)	(10.21)
<b>Programme Costs Total</b>	<b>58,376,898</b>	<b>2,936,895</b>	<b>61,313,793</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	3,956,453	206,530	4,162,983	6.79
<b>Total</b>	<b>62,333,351</b>	<b>3,143,425</b>	<b>65,476,776</b>	

<sup>1</sup> **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December **2018**, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **68,488** was deducted in AA-fees. Cumulatively, as of 31 December **2018**, US\$ **911,290** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **206,530** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **4,162,983** as of 31 December **2018**.

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'.

The transfer for direct costs for the reporting period was US\$ **1,252,622** while direct costs charged to the fund amounted to US\$ **1,094,304**.

Cumulatively, as of 31 December **2018**, US\$ **10,220,704** has been charged as Direct Costs.

**Table: Direct Costs**

Participating Organization	Net Funded Amount	Expenditure	Delivery Rate
UNDP	10,220,704	7,721,885	76%
<b>Total:</b>	<b>10,220,704</b>	<b>7,721,885</b>	<b>76%</b>