



**Consolidated Annual Financial
Report of the Administrative Agent
for
the United Nations Fund for
Recovery Reconstruction and Development in Darfur

for the period 1 January to 31 December 2018**

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2019

PARTICIPATING ORGANIZATIONS



Food and Agriculture Organization
(FAO)



International Labour Organisation
(ILO)



International Organisation
Migration (IOM)



United Nations Development
Programme (UNDP)



United Nations Environment
Programme (UNEP)



United Nations Population Fund
(UNFPA)



UN Centre for Human Settlements
(UN-HABITAT)



UN High Commissioner for
Refugees (UNHCR)



United Nations Children's Fund
(UNICEF)



UN Industrial Development
Organisation (UNIDO)



UN Office for Project Services
(UNOPS)



United Nations Entity for Gender
Equality and the Empowerment of
Women (UNWOMEN)



World Health Organization

CONTRIBUTORS



Peacebuilding Fund



Qatar Fund for Development

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

This Consolidated Annual Financial Report of the **United Nations Fund in Darfur** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **United Nations Fund in Darfur**. It is posted on the MPTF Office GATEWAY
(<http://mptf.undp.org/factsheet/fund/DRF00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **United Nations Fund in Darfur** using the pass-through funding modality as of 31 December **2018**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/DRF00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2018**, **1** contributor deposited US\$ **88,497,912**, other MDTFs US\$ **2,100,000** in contributions and US\$ **135,664** was earned in interest.

The cumulative source of funds was US\$ **90,733,576** (see respectively, Tables 2 and 3).

Of this amount, US\$ **89,737,774** has been net funded to **13** Participating Organizations, of which US\$ **72,478,397** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **884,979**. Table 1 provides an overview of the overall sources, uses, and balance of the **United Nations Fund in Darfur** as of 31 December 2018.

Table 1. Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	46,836,721	11,512,143	88,497,912
Contributions to MDTFs	-	2,100,000	2,100,000
- Sub-total Contributions	46,836,721	13,612,143	90,597,912
Fund Earned Interest and Investment Income	30,680	30,706	134,196
Interest Income received from Participating Organizations	-	1,468	1,468
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	46,867,401	13,644,317	90,733,576
Use of Funds			
Transfers to Participating Organizations	26,438,430	32,820,988	88,830,001
Refunds received from Participating Organizations	-	(77,509)	(77,509)
Net Funded Amount	26,438,430	32,743,479	88,752,492
Administrative Agent Fees	468,367	115,121	884,979
Direct Costs: (Steering Committee, Secretariat...etc.)	269,801	413,970	985,282
Bank Charges	190	270	1,370
Other Expenditures	-	-	-
Total: Uses of Funds	27,176,788	33,272,840	90,624,123
Change in Fund cash balance with Administrative Agent	19,690,613	(19,628,523)	109,453
Opening Fund balance (1 January)	47,363	19,737,976	-
Closing Fund balance (31 December)	19,737,976	109,453	109,453
Net Funded Amount (Includes Direct Cost)	26,708,231	33,157,448	89,737,774
Participating Organizations' Expenditure (Includes Direct Cost)	29,644,690	28,219,587	72,478,397
Balance of Funds with Participating Organizations			17,259,377

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2018.

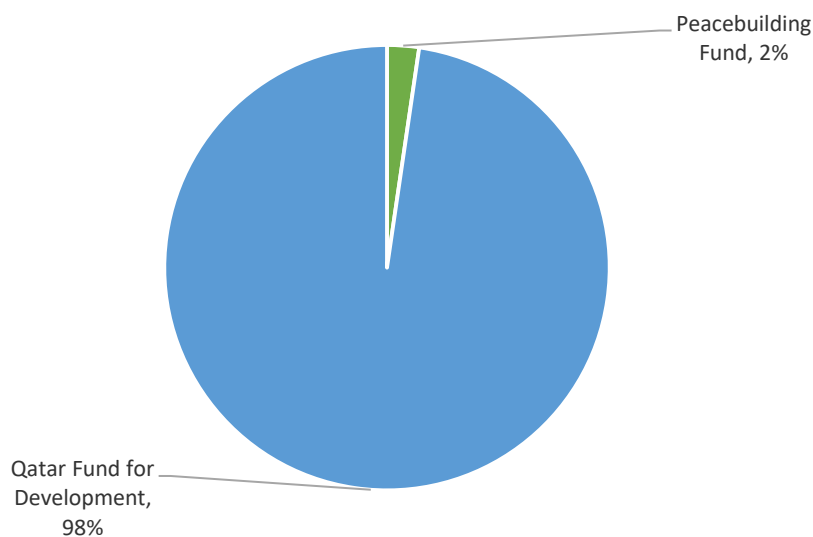
The **United Nations Fund Darfur** is currently being financed by 1 contributor and 1 MDTF transfer, as listed in the table below.

The table below includes commitments made up to 31 December 2018 through signed Standard Administrative Agreements, and deposits made through 2018. It does not include commitments that were made to the fund beyond 2018.

Table 2. Contributors' Commitments and Deposits, as of 31 December 2018 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2017 Deposits	Current Year Jan-Dec-2018 Deposits	Total Deposits
Peacebuilding Fund (PBF) [MDTF transfer]	3,000,000	-	2,100,000	2,100,000
Qatar Fund for Development	88,497,912	76,985,769	11,512,143	88,497,912
Grand Total	91,497,912	76,985,769	13,612,143	90,597,912

Figure 1: Deposits by contributor, cumulative as of 31 December 2018



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2018**, Fund earned interest amounts to US\$ **134,196**.

Interest received from Participating Organizations amounts to US\$ **1,468**, bringing the cumulative interest received to US\$ **135,664**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2018 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Total
Administrative Agent			
Fund Earned Interest and Investment Income	103,490	30,706	134,196
Total: Fund Earned Interest	103,490	30,706	134,196
Participating Organization			
UNIDO		1,468	1,468
Total: Agency earned interest		1,468	1,468
Grand Total	103,490	32,174	135,664

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2018, the AA has transferred US\$ **88,830,001** to **13** Participating Organizations (see list below).

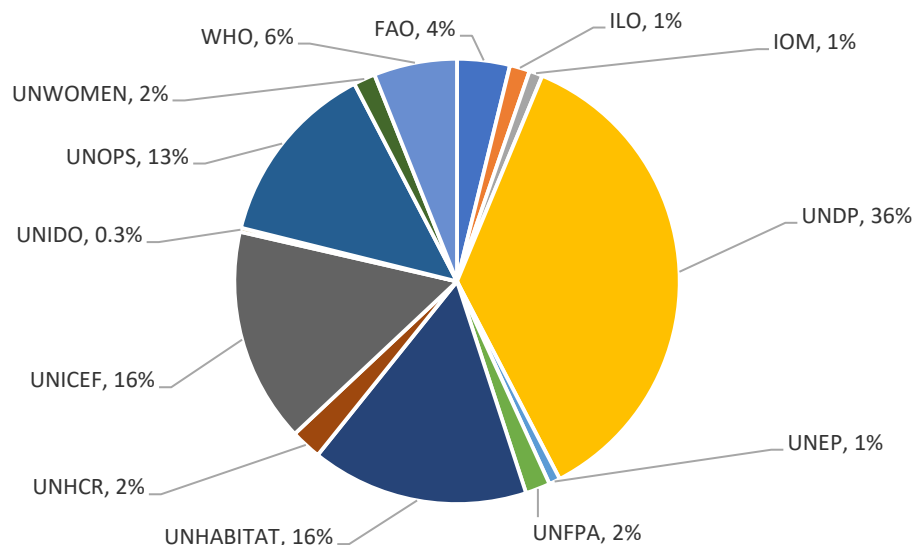
4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2018 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2017			Current Year Jan-Dec-2018			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	1,975,004		1,975,004	1,429,642	(3,928)	1,425,714	3,404,646	(3,928)	3,400,718
ILO	824,369		824,369	470,961		470,961	1,295,330		1,295,330
IOM	679,587		679,587	179,123		179,123	858,710		858,710
UNDP	19,402,803		19,402,803	12,673,223	(36,691)	12,636,532	32,076,026	(36,691)	32,039,335
UNEP	528,579		528,579	196,990	(828)	196,162	725,569	(828)	724,741
UNFPA	1,257,885		1,257,885	336,012	(1,839)	334,173	1,593,897	(1,839)	1,592,058
UNHABITAT	10,484,533		10,484,533	3,535,044	(16,175)	3,518,869	14,019,577	(16,175)	14,003,402
UNHCR	1,406,178		1,406,178	579,812	(2,291)	577,521	1,985,990	(2,291)	1,983,699
UNICEF	10,317,624		10,317,624	3,525,570		3,525,570	13,843,194		13,843,194
UNIDO	250,000		250,000	14,057	(305)	13,752	264,057	(305)	263,752
UNOPS	3,341,850		3,341,850	8,649,414	(13,835)	8,635,579	11,991,264	(13,835)	11,977,429
UNWOMEN	1,061,042		1,061,042	340,224	(1,617)	338,607	1,401,266	(1,617)	1,399,649
WHO	4,479,559		4,479,559	890,916		890,916	5,370,475		5,370,475
Grand Total	56,009,013		56,009,013	32,820,988	(77,509)	32,743,479	88,830,001	(77,509)	88,752,492

Figure 2: Transfers amount by Participating Organization for the period of 1 January to 31 December 2018



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2018** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2018** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/DRF00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2018**, US\$ **32,743,479** was net funded to Participating Organizations, and US\$ **27,714,139** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **88,752,492** and cumulative expenditures reported by the Participating Organizations amount to US\$ **71,442,896**. This equates to an overall Fund expenditure delivery rate of **81** percent.

The agencies with the three highest delivery rates are: IOM (101%), UNEP (100%) and UNHCR (100%)

Table 5.1 Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2018 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate* %
			Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Cumulative	
FAO	3,404,646	3,400,718	2,179,758	1,195,732	3,375,490	99.26
ILO	1,295,330	1,295,330	531,271	168,589	699,860	54.03
IOM	858,710	858,710	550,528	316,942	867,470	101.02
UNDP	33,476,026	32,039,335	15,846,708	12,715,696	28,562,404	89.15
UNEP	725,569	724,741	382,877	343,795	726,672	100.27
UNFPA	1,593,897	1,592,058	1,120,649	469,153	1,589,802	99.86
UNHABITAT	14,019,577	14,003,402	6,584,746	3,998,030	10,582,776	75.57
UNHCR	1,985,990	1,983,699	1,406,178	579,812	1,985,990	100.12
UNICEF	14,543,194	13,843,194	8,316,067	4,329,338	12,645,405	91.35
UNIDO	264,057	263,752	97,613	152,219	249,832	94.72
UNOPS	11,991,264	11,977,429	2,677,801	1,305,521	3,983,322	33.26
UNWOMEN	1,417,441	1,399,649	588,917	283,812	872,730	62.35
WHO	5,370,475	5,370,475	3,445,643	1,855,501	5,301,144	98.71
Grand Total	90,946,176	88,752,492	43,728,757	27,714,139	71,442,896	80.50

* The delivery rate reported by Participating Organization may be higher than 100% for on-going projects, however, once projects are financially closed the delivery rate will be appropriately adjusted and may not exceed 100%.

5.2 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.2 Expenditure by Project within Sector, as of 31 December 2018 (in US Dollars)

Sector / Project No.and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Economic Recovery							
00097499	MICROFINANCE YOUNG PRODUCERS	UNDP	On Going	2,449,778	2,449,778	2,157,032	88.05
00097535	RECOVERY OF LIVELIHOODS	FAO	On Going	2,914,660	2,914,660	2,906,393	99.72
00097535	RECOVERY OF LIVELIHOODS	ILO	On Going	527,663	527,663	342,551	64.92
00097535	RECOVERY OF LIVELIHOODS	UNOPS	On Going	1,371,923	1,371,923	764,985	55.76
Economic Recovery: Total				7,264,024	7,264,024	6,170,961	84.95
Governance Justice & Reconcil.							
00097493	RECONCILIATION & COEXISTENCE	UNDP	On Going	4,359,750	4,359,750	4,143,613	95.04
00097493	RECONCILIATION & COEXISTENCE	UNWOMEN	On Going	1,095,983	1,078,191	565,762	52.47
00097494	DARFUR COMMUNITY BASED REINTEG	UNDP	On Going	11,076,896	11,058,414	10,765,948	97.36
00097494	DARFUR COMMUNITY BASED REINTEG	UNFPA	On Going	160,728	160,728	158,188	98.42
00097494	DARFUR COMMUNITY BASED REINTEG	UNWOMEN	On Going	321,458	321,458	306,967	95.49
00097495	LAND MANAGEMENT IN DARFUR	FAO	On Going	489,986	486,058	469,098	96.51
00097495	LAND MANAGEMENT IN DARFUR	UNDP	On Going	3,025,304	3,007,095	2,689,622	89.44
00097495	LAND MANAGEMENT IN DARFUR	UNHABITAT	On Going	2,443,025	2,443,025	1,524,390	62.40
00113337	Sustainable Returns and Peaceb	UNDP	On Going	2,800,000	1,400,000		0
00113337	Sustainable Returns and Peaceb	UNICEF	On Going	1,400,000	700,000		0
Governance Justice & Reconcil.: Total				27,173,130	25,014,719	20,623,588	82.45
Reconstruction							
00097496	DARFUR SOLAR ELECTRIFICATION	UNDP	On Going	5,317,900	5,317,900	4,375,773	82.28
00097496	DARFUR SOLAR ELECTRIFICATION	UNIDO	On Going	264,057	263,752	249,832	94.72
00097497	SUSTAINABLE RETURN&REINTEGRATN	UNDP	On Going	2,963,518	2,963,518	2,953,118	99.65
00097497	SUSTAINABLE RETURN&REINTEGRATN	UNHCR	On Going	1,985,990	1,983,699	1,985,990	100.12
00097498	ACCELERATED LEARNING PROGRAMME	UNDP	On Going	1,482,880	1,482,880	1,477,298	99.62
00097498	ACCELERATED LEARNING PROGRAMME	UNICEF	On Going	4,505,449	4,505,449	4,052,388	89.94
00097500	SUSTAINABLE WASH SERVICES	IOM	On Going	858,710	858,710	867,470	101.02
00097500	SUSTAINABLE WASH SERVICES	UNEP	On Going	725,569	724,741	726,672	100.27
00097500	SUSTAINABLE WASH SERVICES	UNICEF	On Going	8,084,745	8,084,745	8,040,703	99.46
00097500	SUSTAINABLE WASH SERVICES	WHO	On Going	922,924	922,924	914,966	99.14
00097501	UPGRADING HEALTH FACILITIES	UNFPA	On Going	1,433,169	1,431,330	1,431,614	100.02
00097501	UPGRADING HEALTH FACILITIES	UNHABITAT	On Going	6,382,538	6,382,538	6,140,898	96.21
00097501	UPGRADING HEALTH FACILITIES	UNICEF	On Going	553,000	553,000	552,314	99.88
00097501	UPGRADING HEALTH FACILITIES	WHO	On Going	4,447,551	4,447,551	4,386,178	98.62
00097534	CONSTRUCTION PUBLIC FACILITIES	UNHABITAT	On Going	5,194,014	5,177,839	2,917,489	56.35

00097928	REHAB/CONSTRUCTION OF ROADS	ILO	On Going	767,667	767,667	357,309	46.54
00097928	REHAB/CONSTRUCTION OF ROADS	UNOPS	On Going	10,619,341	10,605,506	3,218,337	30.35
Reconstruction: Total				56,509,022	56,473,749	44,648,347	79.06

Grand Total				90,946,176	88,752,492	71,442,896	80.50
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5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.3 Expenditure by Project within Country, as of 31 December 2018 (in US Dollars)

Country / Project No.and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
Sudan						
00097493	RECONCILIATION & COEXISTENCE	UNDP	4,359,750	4,359,750	4,143,613	95.04
00097493	RECONCILIATION & COEXISTENCE	UNWOMEN	1,095,983	1,078,191	565,762	52.47
00097494	DARFUR COMMUNITY BASED REINTEG	UNDP	11,076,896	11,058,414	10,765,948	97.36
00097494	DARFUR COMMUNITY BASED REINTEG	UNFPA	160,728	160,728	158,188	98.42
00097494	DARFUR COMMUNITY BASED REINTEG	UNWOMEN	321,458	321,458	306,967	95.49
00097495	LAND MANAGEMENT IN DARFUR	FAO	489,986	486,058	469,098	96.51
00097495	LAND MANAGEMENT IN DARFUR	UNDP	3,025,304	3,007,095	2,689,622	89.44
00097495	LAND MANAGEMENT IN DARFUR	UNHABITAT	2,443,025	2,443,025	1,524,390	62.40
00097496	DARFUR SOLAR ELECTRIFICATION	UNDP	5,317,900	5,317,900	4,375,773	82.28
00097496	DARFUR SOLAR ELECTRIFICATION	UNIDO	264,057	263,752	249,832	94.72
00097497	SUSTAINABLE RETURN&REINTEGRATN	UNDP	2,963,518	2,963,518	2,953,118	99.65
00097497	SUSTAINABLE RETURN&REINTEGRATN	UNHCR	1,985,990	1,983,699	1,985,990	100.12
00097498	ACCELERATED LEARNING PROGRAMME	UNDP	1,482,880	1,482,880	1,477,298	99.62
00097498	ACCELERATED LEARNING PROGRAMME	UNICEF	4,505,449	4,505,449	4,052,388	89.94
00097499	MICROFINANCE YOUNG PRODUCERS	UNDP	2,449,778	2,449,778	2,157,032	88.05
00097500	SUSTAINABLE WASH SERVICES	IOM	858,710	858,710	867,470	101.02
00097500	SUSTAINABLE WASH SERVICES	UNEP	725,569	724,741	726,672	100.27
00097500	SUSTAINABLE WASH SERVICES	UNICEF	8,084,745	8,084,745	8,040,703	99.46
00097500	SUSTAINABLE WASH SERVICES	WHO	922,924	922,924	914,966	99.14
00097501	UPGRADING HEALTH FACILITIES	UNFPA	1,433,169	1,431,330	1,431,614	100.02
00097501	UPGRADING HEALTH FACILITIES	UNHABITAT	6,382,538	6,382,538	6,140,898	96.21
00097501	UPGRADING HEALTH FACILITIES	UNICEF	553,000	553,000	552,314	99.88
00097501	UPGRADING HEALTH FACILITIES	WHO	4,447,551	4,447,551	4,386,178	98.62
00097534	CONSTRUCTION PUBLIC FACILITIES	UNHABITAT	5,194,014	5,177,839	2,917,489	56.35
00097535	RECOVERY OF LIVELIHOODS	FAO	2,914,660	2,914,660	2,906,393	99.72
00097535	RECOVERY OF LIVELIHOODS	ILO	527,663	527,663	342,551	64.92
00097535	RECOVERY OF LIVELIHOODS	UNOPS	1,371,923	1,371,923	764,985	55.76
00097928	REHAB/CONSTRUCTION OF ROADS	ILO	767,667	767,667	357,309	46.54
00097928	REHAB/CONSTRUCTION OF ROADS	UNOPS	10,619,341	10,605,506	3,218,337	30.35
00113337	Sustainable Returns and Peaceb	UNDP	2,800,000	1,400,000		0
00113337	Sustainable Returns and Peaceb	UNICEF	1,400,000	700,000		0
Sudan Total			90,946,176	88,752,492	71,442,896	80.50
Grand Total			90,946,176	88,752,492	71,442,896	80.50

5.4 EXPENDITURE REPORTED BY CATEGORY

Effective 1 January 2012, the UN Chief Executive Board (CEB), as a result of IPSAS adoption, comprised the expenditure categories into eight categories. All expenditure are reported in the eight categories listed below. Table 5.4 displays the expenditure per Category.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

Table 5.4 Expenditure by UNDG Budget Category, as of 31 December 2018 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Total	
Staff & Personnel Cost	6,984,018	4,032,491	11,016,509	16.48
Suppl, Comm, Materials	4,505,249	2,601,974	7,107,223	10.63
Equip, Veh, Furn, Depn	3,381,139	1,420,402	4,801,541	7.18
Contractual Services	9,569,089	8,035,850	17,604,939	26.34
Travel	1,097,264	889,291	1,986,555	2.97
Transfers and Grants	10,141,739	3,819,320	13,961,058	20.89
General Operating	5,190,623	5,176,130	10,366,753	15.51
Programme Costs Total	40,869,121	25,975,457	66,844,579	100.00
¹ Indirect Support Costs Total	2,859,636	1,738,682	4,598,318	6.88
Total	43,728,757	27,714,139	71,442,896	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2018, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 115,121 was deducted in AA-fees. Cumulatively, as of 31 December 2018, US\$ 884,979 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 1,738,682 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 4,598,318 as of 31 December 2018.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations.

Cumulatively, as of 31 December 2018, US\$ 985,282 has been charged as Direct Costs.

Table: Direct Costs

Participating Organization	Net Funded Amount	Expenditure	Delivery Rate*
UNDP	985,282	1,035,501	105%
Total:	985,282	1,035,501	105%

* The delivery rate reported by Participating Organization may be higher than 100% for on-going projects, however, once projects are financially closed the delivery rate will be appropriately adjusted and may not exceed 100%.