

**Consolidated Annual Financial  
Report of the Administrative Agent  
for  
the JP Lesotho Humanitarian Fund**

**for the period 1 January to 31 December 2018**

Multi-Partner Trust Fund Office  
Bureau for Management Services  
United Nations Development Programme  
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2019

## PARTICIPATING ORGANIZATIONS



Food and Agriculture  
Organization



United Nations Development  
Programme



United Nations Population  
Fund



United Nations Children's  
Fund



World Food Programme

## CONTRIBUTORS



DEPARTMENT FOR INTERNATIONAL  
DEVELOPMENT (DFID)

## INTRODUCTION

This Consolidated Annual Financial Report of the **JP Lesotho Humanitarian Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **JP Lesotho Humanitarian Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/JLS00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## 2018 FINANCIAL PERFORMANCE

The table below provides an overview of the overall sources, uses, and balance of the **JP Lesotho Humanitarian Fund** as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/JLS00>.

## SOURCES AND USES OF FUNDS

As of 31 December 2018, 1 contributor deposited US\$ 6,299,622 in contributions and US\$ 10,686 was earned in interest.

The cumulative source of funds was US\$ **6,310,308**

Of this amount, US\$ **6,059,370** has been net funded to **5** Participating Organizations, of which US\$ **6,059,323** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **62,996**.

## Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	-	-	6,299,622
Fund Earned Interest and Investment Income	39	1,656	5,125
Interest Income received from Participating Organizations	-	5,561	5,561
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
<b>Total: Sources of Funds</b>	<b>39</b>	<b>7,217</b>	<b>6,310,308</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	-	-	6,236,625
Refunds received from Participating Organizations	-	(177,255)	(177,255)
<b>Net Funded Amount</b>	<b>-</b>	<b>(177,255)</b>	<b>6,059,370</b>
Administrative Agent Fees	-	-	62,996
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	0	2	2
Other Expenditures	-	-	-
<b>Total: Uses of Funds</b>	<b>0</b>	<b>(177,253)</b>	<b>6,122,369</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>39</b>	<b>184,470</b>	<b>187,939</b>
Opening Fund balance (1 January)	3,431	3,469	-
<b>Closing Fund balance (31 December)</b>	<b>3,469</b>	<b>187,939</b>	<b>187,939</b>
Net Funded Amount (Includes Direct Cost)	-	(177,255)	6,059,370
Participating Organizations' Expenditure (Includes Direct Cost)	4,203,416	108,854	6,059,323
<b>Balance of Funds with Participating Organizations</b>			<b>48</b>