



**Consolidated Annual Financial  
Report of the Administrative Agent  
for  
the South Sudan Recovery Fund (SSRF)  
for the period 1 January to 31 December 2019**

Multi-Partner Trust Fund Office  
Bureau for Management Services  
United Nations Development Programme  
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

28 May 2020

**PARTICIPATING ORGANIZATIONS**



NGO  
Implementation/UNDP



UNDP(MDTF/PUNO  
only).



UN Office for Project  
Services



World Food  
Programme

**CONTRIBUTORS**



DENMARK, Government of



DEPARTMENT FOR INT'L DEVELOPMENT  
(DFID)



NETHERLANDS, Government of



NORWAY, Government of



SWEDISH INT'L DEVELOPMENT  
COOPERATION

## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## INTRODUCTION

This Consolidated Annual Financial Report of the **South Sudan Recovery Fd SSRF Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2019** and provides financial data on progress made in the implementation of projects of the **South Sudan Recovery Fd SSRF Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/SRF00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## 2019 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **South Sudan Recovery Fd SSRF Fund** using the pass-through funding modality as of 31 December 2019. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/SRF00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2019, 5 contributors deposited US\$ 141,293,955 in contributions and US\$ 2,557,868 was earned in interest. Refunds to contributors were US\$ (15,902,292)

The cumulative source of funds was US\$ 127,949,531.

Of this amount, US\$ 120,979,579 has been net funded to 4 Participating Organizations, of which US\$ 119,623,683 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 1,412,940. Table 1 provides an overview of the overall sources, uses, and balance of the **South Sudan Recovery Fd SSRF Fund** as of 31 December 2019.

**Table 1. Financial Overview, as of 31 December 2019 (in US Dollars)**

	Annual 2018	Annual 2019	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	-	-	141,293,955
Fund Earned Interest and Investment Income	95,614	131,572	1,828,520
Interest Income received from Participating Organizations	-	-	729,348
Refunds by Administrative Agent to Contributors	-	-	(15,902,292)
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
<b>Total: Sources of Funds</b>	<b>95,614</b>	<b>131,572</b>	<b>127,949,531</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	-	-	127,882,362
Refunds received from Participating Organizations	-	(248,006)	(11,576,070)
<b>Net Funded Amount</b>	<b>-</b>	<b>(248,006)</b>	<b>116,306,292</b>
Administrative Agent Fees	-	-	1,412,940
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	4,673,287
Bank Charges	266	136	3,560
Other Expenditures	-	-	-
<b>Total: Uses of Funds</b>	<b>266</b>	<b>(247,870)</b>	<b>122,396,079</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>95,348</b>	<b>379,442</b>	<b>5,553,453</b>
Opening Fund balance (1 January)	5,078,662	5,174,010	-
<b>Closing Fund balance (31 December)</b>	<b>5,174,010</b>	<b>5,553,453</b>	<b>5,553,453</b>
Net Funded Amount (Includes Direct Cost)	-	(248,006)	120,979,579
Participating Organizations' Expenditure (Includes Direct Cost)	93,036	(93,801)	119,623,683
<b>Balance of Funds with Participating Organizations</b>			<b>1,355,895</b>

## 2. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2019** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2019** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/SRF00>.

## 2.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2019**, US\$ **(248,006)** was net funded to Participating Organizations, and US\$ **(93,801)** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **116,306,292** and cumulative expenditures reported by the Participating Organizations amount to US\$ **116,295,563**. This equates to an overall Fund expenditure delivery rate of **100** percent.

**Table 2. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2019 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2018	Current Year Jan-Dec-2019	Cumulative	
NGO/UNDP	31,312,395	23,341,466	23,310,443	32	23,310,474	99.87
UNDP	22,290,670	19,757,038	19,871,133	(93,833)	19,777,300	100.10
UNOPS	59,858,913	52,236,329	52,236,329		52,236,329	100.00
WFP	22,220,000	20,971,459	20,971,459		20,971,459	100.00
<b>Grand Total</b>	<b>135,681,978</b>	<b>116,306,292</b>	<b>116,389,364</b>	<b>(93,801)</b>	<b>116,295,563</b>	<b>99.99</b>