

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Maya Joint Programme in Guatemala**

for the period 1 January to 31 December 2019

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2020

PARTICIPATING ORGANIZATIONS



Office of the UN High
Commissioner for
Human Rights



United Nations
Development
Programme



United Nations
Children's Fund

CONTRIBUTORS



NORWAY

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

This Consolidated Annual Financial Report of the **Maya Joint Programme** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2019** and provides financial data on progress made in the implementation of projects of the **Maya Joint Programme**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/JGT00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2019 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Maya Joint Programme** using the pass-through funding modality as of 31 December **2019**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/JGT00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2019**, **1** contributor deposited US\$ **19,826,990** in contributions and US\$ **31,057** was earned in interest.

The cumulative source of funds was US\$ **19,858,047**

Of this amount, US\$ **19,634,766** has been net funded to **3** Participating Organizations, of which US\$ **19,050,645** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **198,270**. Table 1 provides an overview of the overall sources, uses, and balance of the **Maya Joint Programme** as of 31 December 2019.

Table 1. Financial Overview, as of 31 December 2019 (in US Dollars)

	Annual 2018	Annual 2019	Cumulative
Sources of Funds			
Contributions from donors	583,928	776,844	19,826,990
Fund Earned Interest and Investment Income	1,034	4,270	17,986
Interest Income received from Participating Organizations	-	-	13,071
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	584,962	781,113	19,858,047
Use of Funds			
Transfers to Participating Organizations	-	1,347,164	19,643,016
Refunds received from Participating Organizations	(1,168)	(5,269)	(8,250)
Net Funded Amount	(1,168)	1,341,895	19,634,766
Administrative Agent Fees	5,839	7,768	198,270
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	1	7	282
Other Expenditures	-	-	-
Total: Uses of Funds	4,672	1,349,670	19,833,317
Change in Fund cash balance with Administrative Agent	580,290	(568,557)	24,730
Opening Fund balance (1 January)	12,997	593,287	-
Closing Fund balance (31 December)	593,287	24,730	24,730
Net Funded Amount (Includes Direct Cost)	(1,168)	1,341,895	19,634,766
Participating Organizations' Expenditure (Includes Direct Cost)	257,755	762,939	19,050,645
Balance of Funds with Participating Organizations			584,121

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2019.

The **Maya Joint Programme** is currently being financed by 1 contributor, as listed in the table below.

The table below includes commitments made up to 31 December 2019 through signed Standard Administrative Agreements, and deposits made through 2019. It does not include commitments that were made to the fund beyond 2019.

Table 2. Contributors' Commitments and Deposits, as of 31 December 2019 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2018 Deposits	Current Year Jan-Dec-2019 Deposits	Total Deposits
NORWAY	19,826,990	19,050,146	776,844	19,826,990
Grand Total	19,826,990	19,050,146	776,844	19,826,990

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2019, Fund earned interest amounts to US\$ **17,986**.

Interest received from Participating Organizations amounts to US\$ **13,071**, bringing the cumulative interest received to US\$ **31,057**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2019 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2018	Current Year Jan-Dec-2019	Total
Administrative Agent			
Fund Earned Interest and Investment Income	13,717	4,270	17,986
Total: Fund Earned Interest	13,717	4,270	17,986
Participating Organization			
UNDP	13,071		13,071
Total: Agency earned interest	13,071		13,071
Grand Total	26,788	4,270	31,057

4. TRANSFER OF FUNDS

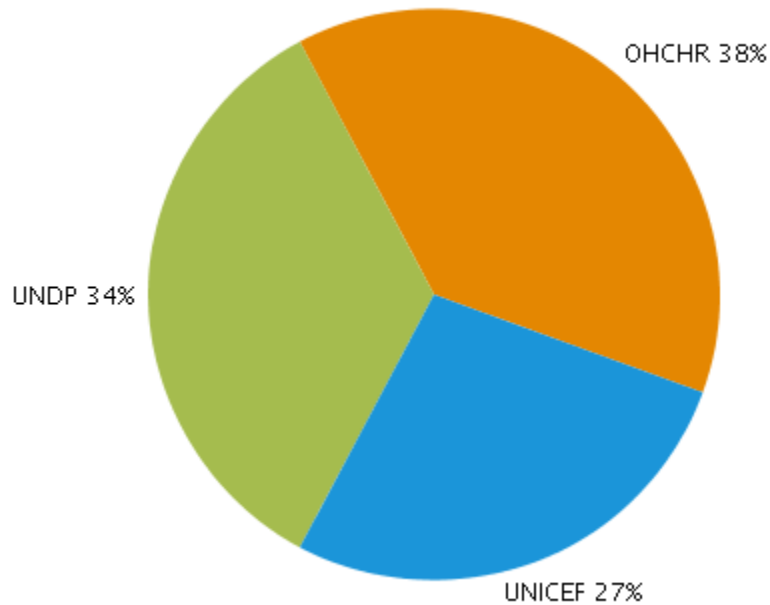
Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2019, the AA has transferred US\$ 19,643,016 to 3 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2019 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2018			Current Year Jan-Dec-2019			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
OHCHR	5,762,081		5,762,081	517,094		517,094	6,279,175		6,279,175
UNDP	6,938,944	(2,251)	6,936,693	462,663	(5,269)	457,394	7,401,607	(7,520)	7,394,087
UNICEF	5,594,826	(730)	5,594,096	367,408		367,408	5,962,234	(730)	5,961,504
Grand Total	18,295,851	(2,981)	18,292,870	1,347,164	(5,269)	1,341,895	19,643,016	(8,250)	19,634,766

Figure 2: Transfers amount by Participating Organization for the period of 1 January to 31 December 2019



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2019** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2019** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/JGT00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2019**, US\$ **1,341,895** was net funded to Participating Organizations, and US\$ **762,939** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **19,634,766** and cumulative expenditures reported by the Participating Organizations amount to US\$ **19,050,645**. This equates to an overall Fund expenditure delivery rate of **97** percent.

Table 5.1. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2019 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2018	Current Year Jan-Dec-2019	Cumulative	
OHCHR	6,279,175	6,279,175	5,762,081	128,235	5,890,316	93.81
UNDP	7,401,608	7,394,087	6,931,517	403,473	7,334,990	99.20
UNICEF	5,962,234	5,961,504	5,594,107	231,231	5,825,338	97.72
Grand Total	19,643,017	19,634,766	18,287,705	762,939	19,050,645	97.03

5.2 EXPENDITURE BY JOINT PROGRAMME PHASE

Table 5.2 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.2 Expenditure by Participating Organization within JP phase, as of 31 December 2019 (in US Dollars)

Sector / Project No.and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
JP Guatemala Maya Programme							
00114197	JP Guatemala Maya - Phase III	OHCHR	On Going	517,094	517,094	128,235	24.80
00114197	JP Guatemala Maya - Phase III	UNDP	On Going	462,663	462,663	403,473	87.21
00114197	JP Guatemala Maya - Phase III	UNICEF	On Going	367,408	367,408	231,231	62.94
00088442	Maya Programme Phase II	OHCHR	Operationally Closed	3,253,663	3,253,663	3,253,663	100.00
00088442	Maya Programme Phase II	UNDP	Operationally Closed	3,495,788	3,490,519	3,490,611	100.00
00088442	Maya Programme Phase II	UNICEF	Operationally Closed	2,673,800	2,673,800	2,673,811	100.00
00067645	JP GTM Maya Programme	OHCHR	Financially Closed	2,508,418	2,508,418	2,508,418	100.00
00067645	JP GTM Maya Programme	UNDP	Financially Closed	3,443,157	3,440,906	3,440,906	100.00
00067645	JP GTM Maya Programme	UNICEF	Financially Closed	2,921,026	2,920,296	2,920,296	100.00
JP Guatemala Maya Programme: Total				19,643,017	19,634,766	19,050,645	97.03
Grand Total				19,643,017	19,634,766	19,050,645	97.03

5.3 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 5.3 Expenditure by UNDG Budget Category, as of 31 December 2019 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2018	Current Year Jan-Dec-2019	Total	
Supplies, Commodities, Equipment and Transport (Old)	314,933	-	314,933	1.77
Personnel (Old)	857,999	-	857,999	4.82
Training of Counterparts (Old)	1,306,989	-	1,306,989	7.34
Contracts (Old)	1,370,664	-	1,370,664	7.70
Other direct costs (Old)	1,854,666	-	1,854,666	10.42
Staff & Personnel Cost (New)	2,578,163	158,702	2,736,865	15.37
Suppl, Comm, Materials (New)	31,601	714	32,314	0.18
Equip, Veh, Furn, Depn (New)	25,027	17,110	42,137	0.24
Contractual Services (New)	2,017,889	207,393	2,225,282	12.50
Travel (New)	489,415	24,385	513,800	2.89
Transfers and Grants (New)	5,187,419	243,156	5,430,575	30.50
General Operating (New)	1,056,052	61,570	1,117,622	6.28
Programme Costs Total	17,090,818	713,030	17,803,849	100.00
¹ Indirect Support Costs Total	1,196,887	49,909	1,246,796	7.00
Total	18,287,705	762,939	19,050,645	

¹ Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Joint Programme Document, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2019, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 7,768 was deducted in AA-fees. Cumulatively, as of 31 December 2019, US\$ 198,270 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 49,909 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 1,246,796 as of 31 December 2019.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.