

ALBANIA ONE UN COHERENCE FUND
Financial Reporting on Sources and Use of Funds

For period ending 31 December 2008
Amounts in US Dollars

UN Development Programme

	Previous Period as of 31 Dec 2007 (US\$)	Current Period Jan to Dec 2008 (US\$)	Total
Source of funds			
Gross Donor Contributions (shown by Donor in Annex 1) ^A	1,866,639	3,809,502	5,676,141
Fund Earned Interest Income	24,173	27,457	51,630
Agency Earned Interest Income	-	-	0
Total Source of Funds	1,890,812	3,836,959	5,727,771
Use of funds			
Transfers to Implementing Agencies from Donor Contributions (Annex 2) ^A	-	4,199,312	4,199,312
Transfers to Implementing Agencies from Earned Interest (Annex 2) ^B	-	8,328	8,328
Refund of Unutilized Balances on Closed Projects by Implementing Agencies (Annex 2)	-	-	0
Sub-total Transfers to Implementing Agencies	0	4,207,640	4,207,640
Administrative Agent Fees ^C	-	56,579	56,579
Direct Costs (Support to Steering Comm/Secretariat)	-	-	0
Other Expenditure from Earned Interest (Annex 3)	-	-	0
Bank Charges	-	-	0
Total Use of funds	0	4,264,219	4,264,219
Balance of Funds Available	1,890,812	-427,260	1,463,552

Notes:

^A 2007 contribution is understated by \$500,000 representing transfer to UNDP. This amount has been corrected in the corresponding accounts for 2008.

^B Transfer to Implementing Agencies from fund-earned interest in the amount of USD \$8,328 was initially debited to fund earned interest account 86300 instead of to the sub-fund. This transaction was adjusted via GLJE 0002934218 posted on 21/07/2009 and GLJE 0002934224 posted on 13/07/2009.

^C Balance of 2008 Administrative Agent fees in the amount of \$182.22 were collected in 2009 by GLJE no. 0002921357 dated 23/06/09

Approved by: _____ (Signed)
Norimasa Shimomura
UNDP Country Director

Cleared by: _____ (Signed)
Bisrat Aklilu
Executive Coordinator
Multi-Donor Trust Fund Office, BOM, UNDP

Certified by: _____ (Signed)
Darshak Shah
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BOM/OF/Office of the Director, UNDP

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Annex 1. Gross Donor Contributions

	<u>as at end Dec 2007</u> (US\$)	<u>Jan - Dec 2008</u> (US\$)	<u>Total</u> (US\$)
Donor			
Norway	1,081,275.91	1,414,227.00	2,495,502.91
Spain MDG Fund	1,000,000.00	1,000,000.00	2,000,000.00
Switzerland	285,363.07	0	285,363.07
Austria	-	387,675.00	387,675.00
Netherlands	-	507,600.00	507,600.00
			-
Transfer to UNDP ^A	(500,000.00)	500,000.00	-
			-
			-
TOTAL	1,866,638.98	3,809,502.00	5,676,140.98

^A 2007 transfer to UNDP taken against contribution. This amount has been reversed back to Contribution for 2008

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Annex 2. Implementing Agencies.

	<u>as at end Dec 2007</u> (US\$)	<u>Jan - Dec 2008</u> (US\$)	<u>Total</u> (US\$)
Use of funds			
Transfers to Implementing Agencies from Donor Contributions			
002100-UNDP ^A	-	2,151,617	2,151,617
001999-UNICEF	-	1,200,330	1,200,330
002001-UNIFEM	-	215,010	215,010
001995-UNFPA	-	508,605	508,605
001994-UNESCO	-	24,750	24,750
000495-FAO	-	69,300	69,300
001993-UNEP	-	29,700	29,700
Subtotal	-	4,199,312	4,199,312
Transfers to Implementing Agencies from Earned Interest			
002100-UNDP	-	8,328	8,328
	-	-	-
Subtotal	-	8,328	8,328
Refund of Unutilized Balances on Closed Projects by Implementing Agencies			
e.g. 002009-UNOPS	-	-	-
Subtotal	-	-	-
TOTAL	-	4,207,640	4,207,640

^A 2007 transfer to UNDP taken against contribution instead of GL account for Transfers. This corresponding accounts have been adjusted and shown as a transfer to UNDP for 2008

