



**BHUTAN UN COUNTRY FUND
ANNUAL PROGRAMME NARRATIVE PROGRESS REPORT**

REPORTING PERIOD: 1 JANUARY – 31 DECEMBER 2011

EXEMPTION REPORT

The programme is exempt from submitting a report covering the 2011 Reporting Period, due to:

Bhutan - Governance (ID00073277)

This Bhutan UN Country Fund programme had no programme activities to report on as of the end of the 2011 Reporting Period.