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2011 Annual Report of the Ecuador Yasuní ITT Trust Fund

**Report of the Administrative Agent of the Ecuador Yasuní ITT Trust Fund
for the period 1 January – 31 December 2011**

Multi-Partner Trust Fund Office
Bureau of Management
United Nations Development Programme
<http://mptf.undp.org>

31 May 2012

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1. Introduction

The Yasuní-ITT Initiative invites the global community to partially offset the economic benefits that Ecuador would forgo by not exploiting its proven oil reserves in the Yasuní National Park in the interest of ensuring the preservation of Yasuní – a UNESCO designated world bio-sphere reserve. The Initiative’s goal is to keep an estimated \$7.2 billion (at 2007 price) worth of crude oil located in the park’s Ishpingo Tambococha Tiputini (ITT) fields in the ground by securing contributions from the international community of at least half the revenue that Ecuador would earn by extracting the oil.



Covering approximately 1 million hectares (nearly 2.5 million acres) of primary tropical rainforest, Yasuní National Park is an area of extreme biodiversity. One hectare in Yasuní contains more tree species than are native to the whole of North America. Yasuní is located at the intersection of the Amazon, the Andean Mountains and the Equator where South America’s amphibian, bird, mammal and vascular plant diversity all reach their maximum levels.

The Yasuní area is home to two indigenous cultures living in voluntary isolation – the Tagaeri and Taromenane, both belonging to the Waorani ethnicity. A number of other indigenous groups such as the Kichwa and Naporuna also live in the area. Oil and logging industries in neighbouring regions have had a major negative impact on the indigenous people, leaving the Yasuní as their last refuge.

The Yasuní Ishpingo Tambococha Tiputini (ITT) Trust Fund was established by the Government of Ecuador and United Nations Development Programme (UNDP) on 3 August 2010 to receive contributions in support of the historic decision of Ecuador to conserve the Yasuní-ITT area. The Fund aims to mobilize US\$ 3.6 billion in contributions (equivalent to 50 percent of the net present¹ value of the proven oil reserves and the

¹ Present, refers to 2007 oil price.

economic value of the 407 million metric of avoided CO2 emissions) that will be used to finance renewable energy projects such as hydro, geothermal, solar, wind, biomass, and tidal plants, as well as conservation, reforestation, energy efficiency, social programmes, and research and innovation.

The Trust Fund, which is governed by the Steering Committee comprising of representatives of the Government of Ecuador, contributing countries, civil society and UNDP (in ex-officio capacity), will serve as a mechanism to channel contributions from the international community and ensure that the funds are used effectively and transparently for the sustainable development activities of the Yasuní Initiative. The Trust Fund aims at promoting the transition of Ecuador from its current development model, based on oil extraction, to a new strategy based on equality and sustainability.

This First Annual Report of the Ecuador Yasuní ITT Trust Fund is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfilment of its obligations as Trustee/Administrative Agent of the Ecuador Yasuní ITT Trust Fund, contained in the Ecuador Yasuní Fund's Terms of Reference, the Memorandum of Agreement (MOA) signed with the Government of Ecuador, and the Standard Administrative Arrangements (SAAs) signed with Contributors.

The MPTF Office, as Administrative Agent for the Ecuador Yasuní ITT Trust Fund, is responsible for concluding SAAs with Contributors. It receives, administers and manages contributions from Contributors. It also prepares and submits annual consolidated narrative and financial reports, as well as regular financial statements on the Ecuador Yasuní ITT Trust Fund for transmission to the Steering Committee and Contributors.

This report covers the period 1 January to 31 December 2011. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/3EYCO>).

2. Governance arrangements



The Yasuní ITT Trust Fund is governed by the **Steering Committee** chaired by the Coordinating Minister of Patrimony of Ecuador. The Steering Committee consists of three representatives of the Ecuadorian Government (Coordinating Minister of Patrimony, Coordinating

Minister of Strategic Sectors and Minister of Planning and National Development (SENPLADES)), two representatives from the Contributor Governments (at present Italy and Spain), and a representative of the Waorani indigenous people representing Ecuadorian civil society, with UNDP Resident Representative/UN Resident Coordinator and the UNDP MPTF Office Executive Coordinator participating as ex officio members.

The Steering Committee is supported by a **Technical Secretariat**. The Technical Secretariat is an impartial entity providing administrative, technical and substantive support to the Steering Committee. Although eligible to be funded by the Trust Fund, in view of the limited funding received to-date in the Yasuní Trust Fund, the Technical Secretariat functions are currently being performed by the Ministry of Patrimony.

The Ministry of Patrimony serves as the Government Coordinating Entity, and is responsible for the development, implementation and monitoring and evaluation of the Yasuní Fund portfolio implemented by national entities. It assumes full programmatic and financial accountability, on behalf of the Government, for activities implemented by the Recipient and Implementing national Organizations.

3. Steering Committee meetings in 2011

In 2011 the Yasuní ITT Trust Fund Steering Committee (SC) held four meetings.

The first meeting of the Steering Committee was held in Quito, Ecuador, on 1 June 2011 and was held with a public launch event. The meeting was attended by representatives of the Government of Ecuador: the Minister of Heritage (Chair of the Steering Committee); the Minister of Planning and National Development (SENPLADES), and the Minister of Strategic Sectors; two representatives of contributing countries - the Ambassadors of Spain and Italy; a representative of the Waorani indigenous people representing civil society; and the UN Resident Coordinator/UNDP Resident Representative and the UNDP MDTF Office Executive Coordinator, as ex-officio members. The Plenipotentiary Representative for the Yasuní-ITT Initiative (now the Secretary of State for the Yasuní-ITT Initiative) and the Minister of Environment also participated in the Steering Committee.



At its first meeting, the Steering Committee reviewed and approved a number of major organizational and institutional decisions of the Fund, including the Steering Committee's Terms of Reference and Rules and Procedures and the Terms and Conditions for the

issuance of the Yasuní Certificate of Guarantee (CGYs), set at US\$ 100,000 or more contributions. The Secretary of State for the Yasuní-ITT Initiative presented a detailed strategy for resource mobilization of the Yasuní-ITT Initiative, which covered governments, private sector, non-profit section and general public.

At the same meeting, the Minister of SENPLADES presented to the Steering Committee typology of ready-to-fund renewable energy projects that can be considered for Yasuní Fund financing when funds become available. It was agreed at the meeting that such "Summary of Project Portfolio" will be prepared by SENPLADES for the Steering Committee Review and subsequent sharing with Yasuní Fund partners.

At its second meeting on 27 July 2011, the Steering Committee reviewed the status of resource mobilization and the public advocacy measures that have been taken. The Steering Committee also discussed (a) the Rules of Procedure of the Steering Committee; and (b) procedures to be followed for the issuance of the Yasuní Guarantee Certificates (CGYs). The Steering Committee approved the payment for Administrative Agent's services for 2010.

The third meeting of the Steering Committee was held on 23 September 2011 in New York immediately before the High Level Yasuní Event at the United Nations. During the meeting in addition to a review of the overall status of the Yasuní Trust Fund, a portfolio of projects for funding by the Yasuní Trust Fund was presented. Moreover, the minimum threshold for issuing CGYs was reduced to US\$ 50,000 in order to encourage more individual contributions.

At its fourth meeting held on 15 December 2011, the Steering Committee reviewed the status of the Fund, and discussed and approved the option of receiving tax-deductible contributions through not-for-profit organizations with 501(c)3 status. The need for similar tax deductible mechanisms outside of US has been emphasized by the Steering Committee members. The Steering Committee was informed on the status of the CGY issuance.

Yasuní-ITT Trust Fund Extension

Following a December 2011 end-of-year evaluation, Ecuador President Rafael Correa confirmed the Government's commitment to extend the Yasuní-ITT Initiative, based on the positive response it has received from national and regional governments, non-government organizations, corporations and private individuals, including from within Ecuador.

The Government of Ecuador announced that 2011 contributions - consisting of firm pledges, commitments and deposits - reached over US\$ 116 million, which exceeded the threshold set for 2011 in the Yasuní ITT Trust Fund Terms of Reference. This consists of US\$ 65 million in pledges received, including the pledges announced during the 23

September 2011 UN General Assembly Yasuní High Level meeting (described in Section 4.1) that will be channelled through the Yasuní ITT Trust Fund.

Table 1: Pledges at the end of 2011 (in US Dollars)

Contributor	Amount (US\$)
Government of Italy	50,872,000
Government of Spain	6,850,000
Government of Colombia	100,000
Government of Peru	300,000
Government of Turkey	100,000
Regional Government of Wallonia	2,018,567
Region de Rhône-Alpes	218,000
Dépt de Meurthe-et-Moselle	58,000
CAF (Development Bank of Latin America)	1,000,000
Dr. Nina Chen and Kirat Singh	150,000
Everfresh (Turkey)	630,000
Mr. Hector Delgado	50,000
Yasunízate Campaign	2,934,876
Total	65,281,443

In addition, the Government confirmed that Germany would contribute about US\$ 47 million in bilateral cooperation that will be used for sustainable activities in the Yasuní National Park.

In 2012, the Government will continue to mobilize additional support for this initiative that is protecting one of the most unique biosphere reserves in the world.

4. Major Events in 2011

In 2011 a growing number of countries, regions and individuals showed their support for the Yasuní-ITT Initiative that would assist Ecuador's efforts to address sustainable development and climate change by protecting the people, animals and plants living in Yasuní National Park from oil drilling and deforestation.

4.1 23 September 2011 High-Level Meeting at the United Nations

United Nations Secretary-General Ban Ki-moon and President of the Republic of Ecuador Rafael Correa Delgado co-hosted a High-Level Meeting on the Yasuní ITT Initiative on 23 September 2011 during 66th Session of the United Nations General Assembly (UN GA).

The Event was chaired by the President of the 66th Session of the UN GA, the Permanent Representative of the State of Qatar to the UN.

During this meeting, the Yasuní ITT Fund received commitments of about US\$ 53.3 million from Governments of Italy, Australia, Colombia, Peru, and Turkey, sub-national Regions of Wallonia (Belgium) and Rhone Alpes (France), and Meurthe-et-Moselle (France), private companies and organizations (Ecuador, Turkey and Russia) and individuals.

In his address at the event, UN Secretary-General Ban Ki-moon stated, “It is not often that a government chooses sustainable development over easy money. Yet that is what we are seeing – that and so much more. The initiative is helping Ecuador move on multiple fronts towards achieving the Millennium Development Goals. It is supporting indigenous livelihoods and culture. It is protecting biodiversity. It will help to avoid emissions of greenhouse gases. And it is showing the contribution that can be made through an innovative financial mechanism.”



“We count on your commitment to this Initiative as a sign of your support and your continued dedication to reach international development objectives,” Rafael Correa Delgado, President of the Republic of Ecuador, said. “Among them, the Millennium Development Goals, which the Yasuní-ITT Initiative proposes to advance through an objective and pragmatic approach.”

H.E. Nassir Abdulaziz Al-Nasser, President of the UN General Assembly, and actress Bo Derek, spoke at the event along with a wide range of representatives from UN Member States and national regions, as well as private sector representatives and individuals.

Four representatives of indigenous groups from Ecuador attended the event: the leader of the Waorani women and representative of the Civil Society to the Steering Committee, the leader of the Kichwa Añangu community, the Waorani representative and winner of the Buffet Award 2011 for his leadership in nature and sustainable conservation, and President of the Nacionalidad Waorani del Ecuador.

4.2 Scientific Support, Publications and Media Coverage of the Yasuní

The Yasuní-ITT Initiative received wide media coverage in various media outlets around the world, including from CNN, CNN en Español, Huffington Post, BBC, BBC Radio, Science Magazine, EFE, El Mundo, El País, ...etc.

In 2011 a large number of articles were published by various media outlets throughout the world, including Australia, Belgium, Canada, Denmark, France, Germany, Japan, Russia, Spain, United States, ...etc. A sample of the published articles is given below:

- Financial Times, 3 January 2011 “Ecuador’s Novel Plan to Save Rainforest”
- The Independent, 26 May 2011 “A turning Point We Miss at Our Peril”
- The Guardian, 17 July 2011 “Your Chance to Save Ecuador’s Rainforest”
- The Observer, 14 August 2011 “Ecuador: Four Months to Save the World’s Last Great Wilderness from ‘Oil Curse’”
- Time Magazine World, 9 December 2011 “Rain Forest for Ransom?”
- Forbes, 27 September 2011 “Ecuador’s Imperilled Paradise – One of the World’s Most Important, if Least-Known Battles”

The full list of articles published about the Yasuní Initiative and their url addresses could be found on the Yasuní ITT Trust Fund website on the MPTF Office GATEWAY <http://mptf.undp.org/Yasuní>.



Dr. Eric Chivian, a Nobel peace prize winner and director of Harvard’s Center for Health and the Global Environment, has joined the global campaign and made a plea to save Yasuní in science’s name. Yasuní’s potential in unlocking a potential cancer treatment or amphibian-based painkiller or antibiotics should not be lost, he says. “If we destroy the Yasuní it will not just be a tragedy for those species and the

people that live there, it will be a tragedy for all mankind, for human health.” On 6 October 2011, Dr. Chivian and the Nobel Prize winner Rigoberta Menchu, co-authored an Op-Ed article titled “The Amazon or Oil?” urging the international community not to let down the protection of Yasuní.

A chapter on Yasuní-ITT Initiative was included in the book “Getting it right: Lessons From the South in Managing Hydrocarbon Economies” published jointly by the Columbia University and UNDP in 2011.

4.3 Yasunízate Campaign

On 20 November 2011 the Yasunízate International Civic Campaign, held in support of the Yasuní Trust Fund, unified the people of Ecuador in support of the preservation of the Yasuní National Park and resulted in raising nearly US\$ 3 million in voluntary contributions from citizens, institutions and companies in all the 24 provinces of Ecuador.

Over 47,000 Ecuadorians participated in the event that included musical shows by famous Ecuadorian artists that highlighted the global significance of protecting the unique biodiversity of Yasuní. The President of the Republic participated in the Yasunízate campaign along with Foreign Minister Ricardo Patiño and Pierina Correa.



The poster features the title 'Yasunízate' in a large, stylized green font with a leaf-like flourish. Below it, the text reads: 'El Ecuador y el mundo en defensa de la VIDA'. The event date is 'Domingo 20 de Noviembre de 9h00 a 21h00'. The location is 'Ágora de la Casa de la Cultura Ecuatoriana' and the event is a 'Feria cultural' with 'Artistas nacionales e internacionales'. A quote states: 'ya no es tiempo de hablar, es tiempo de actuar, las ideas se hacen hechos vamos a aportar.' The bank account information is 'Realiza tu aporte a la cuenta No. 5265584 del Banco del Pacífico del Fideicomiso Iniciativa Yasuní ITT'. The website 'www.yasunizate.org' is provided for more information. At the bottom, it says 'evento gratuito' and includes logos for 'Yasuní-ITT' and 'Ecuador arma la vida'.

The campaign was held in Quito and was broadcasted across the country and beyond by television and radio stations. Individuals made financial contributions at the special urns that were placed at the event’s site. Simultaneously, through “call centers” and the Yasuní website, Yasuní supporters from all across the country and the world made contributions.

The Secretary of State for the Yasuní-ITT Initiative, touched by the spirit, enthusiasm and conviction of the Ecuadorian youth, adults and private and public institutions, said “Ecuador has shown a great example to the world and global citizens how to unite in support of Yasuní that has such global significance.”

The Yasunízate campaign received total contributions of US\$ 2,934,876. The contributions were deposited into the account of the Yasuní ITT Trust Pacific Bank and will be transferred to the Yasuní ITT Trust Fund Account.

4.4 Response from Private Sector



In December 2011 Ryohin Keikaku Co. Ltd. or Muji from Mujirushi (no-brand) Ryohin (quality goods) - a major Japanese retail company responded to Ecuador's global call for co-responsibility in protecting the global biodiversity of Yasuní and contributed \$200,000 to the Yasuní Fund. Muji sells a wide variety of household and consumer goods and is distinguished by its design minimalism, emphasis on recycling,

avoidance of waste in production and packaging, and "no-logo" or "no-brand" policy. In addition to its direct financial contribution Muji has agreed to market the handicraft products of the indigenous people of Yasuní through its global network. Moreover, it is also finalizing an agreement to promote the Yasuní Initiative through enabling Muji customers to donate to the Initiative through their web-site.

In November 2011, the International Union of Charitable Organizations "World of Kindness" (Russia), together with the members of the World Ecological Movement "Terra Viva", contributed US\$ 100,000 to the Yasuní Initiative. President of the Movement Terra Viva, and the broadcaster of the famous "In the world of Animals" educational programme that has been broadcasted for nearly 40 years,



reiterated his support to the Initiative which Ecuador presents to the world, in order to preserve such an important natural resource, and hoped that this first contribution from Russia is an indication of the commitment of civil society in Russia.

4.5 Response from Individuals

Yasuní has also received financial support from individuals. One individual from New York working in the financial sector contributed her annual income of US\$ 150,000 to the Yasuní Initiative (see a story).

“Why we need to give back?”

Millennium ago glaciers spared Yasuní, creating a unique biosphere where species have flourished and indigenous tribes have lived in harmony with nature. My husband and I visited it last month knowing this full well, but the reality is staggering. Every inch of the forests and rivers is bursting with life. Every tree is unique. The variety of birds, insects, and monkeys is astounding.

Every minute we spent there strengthened our belief that Yasuní must be preserved. And we pledged to donate. You might ask why we felt the need to do so? Why is it not solely Ecuador's responsibility?

Citizens in developing countries have the right to better their economic conditions. Without help, they will repeat the path of destruction, wealth creation, and eventual conservation. Without help, they will rely on unsustainable extraction of natural resources. When I can afford to go to a top rated New York restaurant on a whim, it's disingenuous for me to ask an indigenous person struggling to feed his family not to work for an oil company. That's why we have a personal responsibility to help local communities as an integral part of conservation. As individuals in developed countries, we must share the burden of preserving forests and reducing CO2 emissions. Even in the US conservation groups compensate ranchers for not allowing their livestock to graze on lands where bighorn sheep graze.

Furthermore, developed countries are the largest consumers of natural resources per capita. These demands are the ultimate drivers of resource extraction. However, the existing pricing scheme does not take into account the environmental and human costs of oil production. Oil spills in the forests have caused rivers to overflow with toxic wastes, and it is the local people and animals that pay the price. They bear the brunt of living by these toxic pools, their land is unfit for farming, their children are poisoned. Birds die in oil pits, their feathers covered in oil. Their suffering is not priced into how much we pay at the gas pump. The loss of bio-diversity is not priced into how much we pay for the plastic we throw away every day. All this and more is why we need to give back. And this is why we have decided to contribute my annual income to Yasuní ITT, a plan that both preserves the forests, serves the local community, and help Ecuador move beyond oil.

*Statement of a private individual at the
Yasuní September 2011 High-Level Meeting
at the United Nations announcing a
contribution of her annual income to the
Yasuní Trust Fund*

5. Financial Performance

Table 2 provides an overview of the overall sources, uses, and balance of the Ecuador Yasuní ITT Trust Fund as of 31 December 2011.

Table 2: Financial Overview for the period ending 31 December 2011 (in US Dollars)

	Jan-Dec 2010	Current Year (2011)	TOTAL
Sources of Funds			
Gross Contributions	100,000	2,519,299	2,619,299
Fund Earned Interest Income	-	2,162	2,162
Interest Income received from Participating Organizations	-	-	-
Total: Sources of Funds	100,000	2,521,461	2,621,461
Use of Funds			
Transfer to Participating Organizations	-	-	-
Refunds received from Participating Organizations	-	-	-
Net Funded Amount to Participating Organizations	-	-	-
Administrative Agent Fees	-	185,223	185,223
Direct Costs* (Public Outreach Services)	-	125,000	125,000
Bank Charges	947	872	1,819
Other Expenditures	-	-	-
Total: Uses of Funds	947	311,095	312,042
Balance of Funds Available with Admin Agent	99,053	2,210,366	2,309,419

Note: UNDP has cost-shared with Government of Ecuador the Public Outreach Services contract for the Yasuní ITT Trust Fund and contributed \$125,000 for this purpose. The UNDP contribution is not reflected in this table.

By the end of 2011, total cumulative contributions of US\$ 2.6 million have been received from twelve contributors: the Governments of Chile, Colombia, Georgia, Spain, Turkey, Regional Governments of Meurthe-et-Moselle (France) and Rhone-Alpes (France), two

foundations (Avina and World of Kindness), private companies (Constructora N Odebrecht, and Everfresh) and private citizens (Hector Delgado and Nina Chen).

As shown in Table 2, Direct Cost of \$125,000 has been expended for the Public Outreach Services. This was a specific contribution of the Government of Ecuador for the Public Outreach Services contract deposited into the Trust Fund. An equal amount was contributed by UNDP but is not reflected in Table 2, as it was not deposited in the Yasuní Trust Fund Account.

In accordance with the provision of the Terms of Reference and upon the approval of the Yasuní Steering Committee, the MPTF Office's Administrative Agent fee was paid based on the 2010 cost of Administrative Agent services amounting to \$185,223 that was reviewed and approved by the Steering Committee. The fund administration cost for 2011 amounting to US\$ 226,047 was submitted to the Steering Committee and approved for payment in two tranches in June and December 2012.

5.2. Contributions

Table 3 displays the breakdown of the contributions. In 2011 the Ecuador Yasuní ITT Trust Fund received US\$ 2.5 million in contributions, bringing the total fund contributions to US\$ 2.6 million. Twelve contributors have signed SAAs with the MPTF Office as the Administrative Agent of the Ecuador Yasuní ITT Trust Fund, namely the Governments of Chile, Colombia, Georgia, Spain, Turkey, Regional Governments of Meurthe-et-Moselle (France) and Rhone-Alpes (France), the Avina Foundation, Constructora N Odebrecht, Everfresh (Turkey), Hector Delgado (USA), and World of Kindness (Russia). In addition, the SAA was signed with the Regional Government of Wallonia for an amount of US\$ 409,277, but the contribution has not yet been deposited, hence is not reflected in Table 3.

In addition to the SAAs signed and reflected in Table 3, the MPTF Office had prepared the customized Standard Administrative Arrangement for Euro 35 million, based on the Debt Swap Agreement, for signature between the Government of Ecuador, the Government of Italy and the UNDP MPTF Office.

Table 3: Contributors' Deposits (in US Dollars)

Contributor	Jan-Dec 2010	Current Year (2011)	TOTAL
Avina Foundation		100,000	100,000
Chile, Government of	100,000		100,000
Colombia, Government of		100,000	100,000
Constructora N Odebrecht		129,975	129,975
Ecuador, Government of*		125,000	125,000
Everfresh		20,000	20,000
Georgia, Republic of, Government of		100,000	100,000
Hector Delgado		50,000	50,000
Meurthe-et-Moselle, Region, France		53,763	53,763
Private Sector		44,847	44,847
Rhone-Alpes, Region, France		195,314	195,314
Spain, Government of		1,400,400	1,400,400
Turkey, Government of		100,000	100,000
World of Kindness, Russia		100,000	100,000
Total	100,000	2,519,299	2,619,299

Note: * this contribution was for Public Outreach Services contract; the equal amount was cost-shared by UNDP.

In accordance with the Terms of Reference, the Ministry of Finance of Ecuador has issued the Yasuní Guarantee Certificates (CGYs) to the contributors (see Table 4 and ANNEX 1)².

² For contribution above US\$ 50,000 threshold.

Table 4: CGYs issued by the Government of Ecuador

Contributor	Amount of CGYs
Avina Foundation	100,000
Chile, Government of	100,000
Constructora N Odebrecht	129,975
Everfresh	20,000
Georgia, Republic of, Government of	100,000
Hector Delgado	50,000
Meurthe-et-Moselle, Region, France	53,763
Rhone-Alpes, Region, France	195,314
Spain, Government of	1,400,400
Turkey, Government of	100,000
World of Kindness, Russia	100,000
Total	2,349,452

In 2011, the MPTF Office as the Administrative Agent finalized an agreement with two environmental NGOs – Earth Day Network and the Pachamama Alliance for a US Tax Deductable contribution Agreement. Earth Day Network has received the contribution at the beginning of 2012, which will be reflected in 2012 Yasuní Annual Report.

The MPTF Office also finalized agreement with Chase Bank for online receipt of private Donations for the Yasuní Fund. This involved series of customization of system.

National MDTF Factsheet
Tools for >> Ecuador Yasuni Capital Window
 English Español

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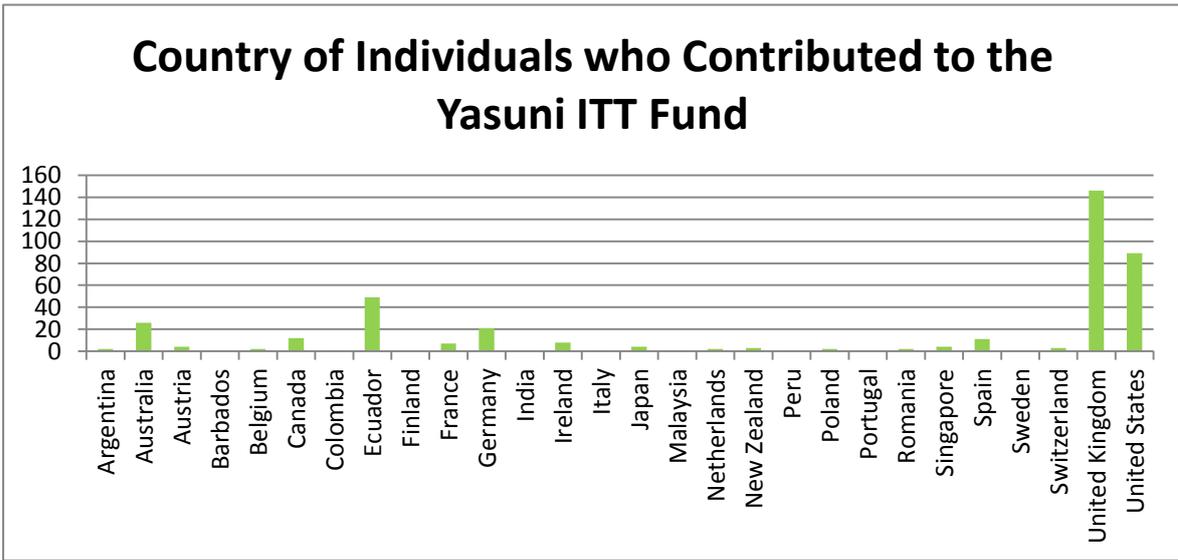
*For Donations of less than US\$ 50,000

DONATE NOW **DONATE NOW**
 Click Here -
 for US Tax deductable donation

In July 2011, the UNDP MPTF Office launched a web based “DONATE NOW” button for receipt of donations for the Yasuní Fund from private individuals without any minimum requirement. The “DONATE NOW” button could be found at <http://mptf.undp.org/Yasuni> or <http://www.yasunisupport.org>. Total contribution of US\$ 21,628 has been received by December 2011 (the amount is part of Private Sector in Table 3). Four hundred and twenty one individuals from 28 countries have supported the Fund in 2011 with contributions ranging from from \$2 to \$1,000.

The establishment of the individual Donation mechanism was widely disseminated to NGOs, CSLOs and individuals in UK, Belgium, Germany and Italy with more planned. The Yasuní Initiative has also led to the establishment of Yasuní support groups in France, Japan, Germany and Belgium, among others.

Table 5: Individual Contributions from around the world by Country



6. Accountability and transparency

The MPTF Office continued to provide information on the operations of the Yasuní ITT Trust Fund on the Yasuní ITT web-page (<http://mptf.undp.org/factsheet/fund/3EYCO>) of the MPTF Office GATEWAY (<http://mptf.undp.org>)—a knowledge platform providing real-time data, with a maximum two-hour delay, on financial information from the MPTF Office accounting system on contributions, programme budgets and transfers to Participating Organizations. All narrative reports are published on the MPTF Office GATEWAY which provides easy access to nearly 8,000 relevant reports and documents, with tools and tables displaying financial and programme data. By providing easy access to the growing number of progress reports and related documents uploaded by users in the field, it facilitates knowledge sharing and management among UN Organizations. It is designed to provide transparent, accountable fund-management services to the UN system to enhance its coherence, effectiveness and efficiency. The MPTF Office GATEWAY has been recognized as a ‘standard setter’ by peers and partners.



DEPOSITO CENTRALIZADO DE VALORES
BANCO CENTRAL DEL ECUADOR (DCV-BCE)
CERTIFICADO DE DEPÓSITO

Titular: REINO DE ESPAÑA

EMISOR	TIPO	REFERENCIA	V.NOMINAL	FECHA DE EMISION	PLAZO	FECHA DE VENCIMIENTO	TASA	MONEDA	CONDICION	ESTADO
MINISTERIO DE FINANZAS	CERTIFICADOS DE GARANTIA YASUNI	MF-CGY-2011-YASUNI - ITT	1,400,000.00	01/06/2011	NO APLICA	NO APLICA	NO APLICA	DOLARES USA	Desmaterializado	En circulación

FINALIDAD: Solicitud del Depositante Directo

VIGENCIA DEL: 14/12/2011 AL: 15/12/2011

Este certificado se expide a las:9:33: horas, del día jueves 15 diciembre 2011

DCV-BCE

Usuario: 1801628916

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