



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Sudan Financing Platform

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



**United Nations
MPTF Office**



Sudan Financing Platform

Financial Report

prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars

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INTRODUCTION

This Consolidated Annual Financial Report of the **Sudan Financing Platform** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **Sudan Financing Platform**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/4sd00>).



2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Sudan Financing Platform** using the pass-through funding modality as of 31 December 2022. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/4sd00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2022, 6 contributors deposited US\$ 45,342,926 and US\$ 154,525 was earned in interest.

The cumulative source of funds was US\$ 45,497,450.

Of this amount, US\$ 5,480,481 has been net funded to 2 Participating Organizations, of which US\$ 2,167,598 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 453,429. Table 1 provides an overview of the overall sources, uses, and balance of the **Sudan Financing Platform** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	5,958,900	39,050,425	45,342,926
Sub-total Contributions	5,958,900	39,050,425	45,342,926
Fund Interest and Investment Income Earned	3,521	151,004	154,525
Total: Sources of Funds	5,962,421	39,201,429	45,497,450
Use of Funds			
Transfers to Participating Organizations	565,075	4,179,768	5,075,107
Net Funded Amount	565,075	4,179,768	5,075,107
Administrative Agent Fees	59,589	390,504	453,429
Direct Costs	405,374	-	405,374
Bank Charges	19	55	74
Total: Uses of Funds	1,030,057	4,570,327	5,933,985
Change in Fund cash balance with Administrative Agent	4,932,364	34,631,102	39,563,466
Opening Fund balance (1 January)	-	4,932,364	-
Closing Fund balance (31 December)	4,932,364	39,563,466	39,563,466
Net Funded Amount (Includes Direct Cost)	970,449	4,179,768	5,480,481
Participating Organizations Expenditure (Includes Direct Cost)	754,869	1,145,597	2,167,598
Balance of Funds with Participating Organizations	215,580	3,034,170	3,312,883



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2022**.

The **Sudan Financing Platform** is currently being financed by 6 contributors¹, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2022** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2022**.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Gouvernement of United Kingdom (Former – DFID)	333,600	333,600	-	333,600
Gouvernement of United Kingdom (Foreign, Commonwealth & Development Office)	500,076	500,076	-	500,076
Government of Germany	5,917,405	4,035,224	1,882,181	5,917,405
Government of Ireland	99,177	-	99,177	99,177
Government of Norway	2,806,060	773,600	2,032,459	2,806,060
Government of Switzerland	686,608	650,000	36,608	686,608
Government of United States of America	35,000,000	-	35,000,000	35,000,000
Grand Total	45,342,926	6,292,500	39,050,425	45,342,926

¹ In case of contributions from different departments in the same Government, the contributions appear as separate in the financial report according to donors' indications, but are considered as a single contributor for purposes of the narrative report.



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **154,525**.

No interest was received from Participating Organizations in 2022. The cumulative interest received to US\$ **154,525**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Interest and Investment Income Earned	3,521	151,004	154,525
Total: Fund Interest Earned	3,521	151,004	154,525
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	3,521	151,004	154,525



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2022**, the AA has transferred US\$ **5,075,107** to **2** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNDP	895,339	-	895,339	-	-	-	895,339	-	895,339
UNITAMS	-	-	-	4,179,768	-	4,179,768	4,179,768	-	4,179,768
Grand Total	895,339	-	895,339	4,179,768	-	4,179,768	5,075,107	-	5,075,107



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/4sd00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2022**, US\$ **4,179,768** was net funded to Participating Organizations, and US\$ **964,244** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **5,075,107** and cumulative expenditures reported by the Participating Organizations amount to US\$ **1,762,224**. This equates to an overall Fund expenditure delivery rate of **34.72** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
UNDP	895,339	895,339	797,980	27,359	825,339	92.18
UNITAMS	4,179,768	4,179,768	-	936,885	936,885	22.41
Grand Total	5,075,107	5,075,107	797,980	964,244	1,762,224	34.72



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	321,327	489,540	810,867	49.24
Equipment, vehicles, furniture and depreciation	34,568	-	34,568	2.10
Contractual Services Expenses	83,818	182,531	266,349	16.17
Travel	35,471	77,608	113,079	6.87
Transfers and Grants	-	42,747	42,747	2.60
General Operating	270,537	108,738	379,275	23.03
Programme Costs Total	745,720	901,164	1,646,884	100.00
¹ Indirect Support Costs Total	52,260	63,080	115,340	7.00
Grand Total	797,980	964,244	1,762,224	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **390,504** was deducted in AA-fees. Cumulatively, as of 31 December **2022**, US\$ **453,429** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **63,080** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **115,340** as of 31 December **2022**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2022, US\$ 405,374 has been charged as Direct Costs.

Participating Organization	Current Year Net Funded Amount	Current Year Expenditure	Total Net Funded Amount	Total Expenditure
UNDP	-	181,353	405,374	405,374
Total	-	181,353	405,374	405,374

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Annex. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

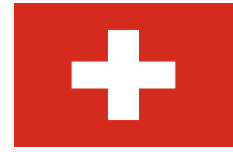
Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Annex Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Enablers							
00119859	Secretariat - Sudan International Partners Forum (SIPF)	UNDP	On Going	330,264	330,264	330,264	100.00
Enablers: Total				330,264	330,264	330,264	100.00
Peace Process							
00131835	Training for Members of the permanent ceasefire committee and its structures.	UNITAMS	On Going	184,896	184,896	21,686	11.73
Peace Process: Total				184,896	184,896	21,686	11.73
Peacebuilding & Stabilization							
00126645	Conflict Prevention and Infrastructures for Peace in Darfur	UNDP	On Going	495,075	495,075	495,075	100.00
Peacebuilding & Stabilization: Total				495,075	495,075	495,075	100.00
Peacebuilding POC ROL							
00128982	Capacity support to align the National Plan for Protection of Civilians throughout the Government of Sudan	UNDP	On Going	70,000	70,000	-	-
Peacebuilding POC ROL: Total				70,000	70,000	-	-
Political Transition							
00130731	Support the 'Good Offices' function of the Special Representative of the Secretary General (SRSG) of the United Nations Integrated Transition Assistance Mission in Sudan (UNITAMS)	UNITAMS	On Going	3,994,872	3,994,872	915,199	22.91
Political Transition: Total				3,994,872	3,994,872	915,199	22.91
Grand Total				5,075,107	5,075,107	1,762,224	34.72



Contributors



UN Participating Organizations

