



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Responding to emerging needs and enhancing the resilience of the most vulnerable, especially children, youth, and women in Iran JP

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



**United Nations
MPTF Office**



**Responding to emerging needs and
enhancing the resilience of the most
vulnerable, especially children, youth,
and women in Iran JP**

Financial Report
prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Steering Committee for the Joint Programme.

Approved Joint Programme

A Joint Programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Joint Programme in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that is not directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through Joint Programmes.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Joint Programme Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Joint Programme irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Joint Programme Financial Closure

A Joint Programme is considered financially closed when all financial obligations of an operationally completed Joint Programme have been settled, and no further financial charges may be incurred.

Joint Programme Operational Closure

A Joint Programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Joint Programme Start Date

Joint Programme start date as per the programmatic document.

Total Approved Budget

Represents the amount of cumulative allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars



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INTRODUCTION

This Consolidated Annual Financial Report of the **Responding to emerging needs and enhancing the resilience of the most vulnerable, especially children, youth, and women in Iran JP** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports and financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data in the implementation of the **Responding to emerging needs and enhancing the resilience of the most vulnerable, especially children, youth, and women in Iran JP**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/jir00>).



2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Responding to emerging needs and enhancing the resilience of the most vulnerable, especially children, youth, and women in Iran JP** using the pass-through funding modality as of 31 December 2022. Financial information for this Joint Programme is also available on the MPTF Office GATEWAY, at the following address:
<https://mptf.undp.org/fund/jir00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2022, 1 contributor deposited US\$ 4,816,443 and US\$ 9,451 was earned in interest.

The cumulative source of funds was US\$ 4,825,894.

Of this amount, US\$ 4,750,268 has been net funded to 5 Participating Organizations, of which US\$ 3,043,492 has been reported as expenditure. Table 1 provides an overview of the overall sources, uses, and balance of the **Responding to emerging needs and enhancing the resilience of the most vulnerable, especially children, youth, and women in Iran JP** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	1,339,599	-	4,816,443
Sub-total Contributions	1,339,599	-	4,816,443
Fund Interest and Investment Income Earned	530	313	9,451
Total: Sources of Funds	1,340,129	313	4,825,894
Use of Funds			
Transfers to Participating Organizations	1,314,242	-	4,756,318
Refunds received from Participating Organizations	-	(6,050)	(6,050)
Net Funded Amount	1,314,242	(6,050)	4,750,268
Bank Charges	1	1	4
Other Expenditures	13,396	-	48,164
Total: Uses of Funds	1,327,639	(6,049)	4,798,436
Change in Fund cash balance with Administrative Agent	12,491	6,363	27,457
Opening Fund balance (1 January)	8,604	21,094	-
Closing Fund balance (31 December)	21,094	27,457	27,457
Net Funded Amount (Includes Direct Cost)	1,314,242	(6,050)	4,750,268
Participating Organizations Expenditure (Includes Direct Cost)	278,408	507,748	3,043,492
Balance of Funds with Participating Organizations	1,035,834	(513,798)	1,706,775



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Joint Programme as of 31 December 2022.

The **Responding to emerging needs and enhancing the resilience of the most vulnerable, especially children, youth, and women in Iran JP** is currently being financed by 1 contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2022 and deposits received by the same date. It does not include commitments that were made to the Joint Programme beyond 2022.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
European Union	6,617,400	4,816,443	-	4,816,443
Grand Total	6,617,400	4,816,443	-	4,816,443



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **9,451**.

Interest received from Participating Organizations amounts to US\$ **nil**, bringing the cumulative interest received to US\$ **9,451**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Interest and Investment Income Earned	9,137	313	9,451
Total: Fund Interest Earned	9,137	313	9,451
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	9,137	313	9,451



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2022**, the AA has transferred US\$ **4,756,318** to **5** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNDP	354,686	-	354,686	-	(6,050)	(6,050)	354,686	(6,050)	348,636
UNFPA	128,417	-	128,417	-	-	-	128,417	-	128,417
UNICEF	694,850	-	694,850	-	-	-	694,850	-	694,850
UNODC	863,786	-	863,786	-	-	-	863,786	-	863,786
WHO	2,714,579	-	2,714,579	-	-	-	2,714,579	-	2,714,579
Grand Total	4,756,318	-	4,756,318	-	(6,050)	(6,050)	4,756,318	(6,050)	4,750,268



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/jir00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2022**, US\$ **-6,050** was net funded to Participating Organizations, and US\$ **507,748** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **4,750,268** and cumulative expenditures reported by the Participating Organizations amount to US\$ **3,043,492**. This equates to an overall Joint Programme expenditure delivery rate of **64.07** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
UNDP	354,686	348,636	113,049	64,772	177,822	51.01
UNFPA	128,417	128,417	96,993	11,784	108,777	84.71
UNICEF	694,850	694,850	170,383	145,272	315,655	45.43
UNODC	863,786	863,786	229,878	262,542	492,420	57.01
WHO	2,714,579	2,714,579	1,925,440	23,378	1,948,818	71.79
Grand Total	4,756,318	4,750,268	2,535,744	507,748	3,043,492	64.07



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	382,610	208,843	591,453	20.79
Supplies, commodities and materials	1,567,260	(19,019)	1,548,242	54.43
Equipment, vehicles, furniture and depreciation	10,077	30,751	40,828	1.44
Contractual Services Expenses	270,137	134,306	404,443	14.22
Travel	189	11,855	12,044	0.42
Transfers and Grants	49,080	26,775	75,855	2.67
General Operating	90,510	81,027	171,537	6.03
Programme Costs Total	2,369,865	474,538	2,844,403	100.00
¹ Indirect Support Costs Total	165,879	33,210	199,090	7.00
Grand Total	2,535,744	507,748	3,043,492	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Joint Programme are guided by the applicable provisions of the Joint Programme Document, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **33,210** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **199,090** as of 31 December **2022**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds and Joint Programmes, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Contributors



UN Participating Organizations

