



UN COVID-19 Response and Recovery
Multi-Partner Trust Fund

Submission Form for Programme/Budget Revision
COVID-19 Response and Recovery Fund

Part A: Programme Summary <i>(To be completed by the RCO)</i>				
Date of Submission:	12 October 2021			
Country/Region:	Cambodia, South East Asia			
RCO Contact:	Ifoda Abdurazakova <abdurazakova@un.org>			
List of RUNOs:	UNCDF UNDP IOM			
Programme Title:	Unlocking Cambodian women's potential through fiscal space creation			
Total Approved Budget: <i>(COVID-19 MPTF funds only)</i>	846325			
Duration:	Starting Date:	30/11/20	Completion Date:	30/12/21

1. Type of Programme or Budget Revision Requested

- Change of programme scope (*submit revised ProDoc and Budget*)
 Budget revision (*submit revised Budget*)
 Extension of project duration (*submit updated Budget, if different*)

New completion date: : 31 March 2022

2. Reason revision is being requested:



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The project “Unlocking Cambodian women’s potential through fiscal space creation”, which is being implemented under the UNs COVID-19 response and SERP, has not only forged new partnerships for the post COVID-19 recovery but has already yielded some very measurable early wins as indicated in our mid-term report.

Since the start of the project (December 2020) the relevant legal and policy base and the establishment of a functional credit guarantee facility as a key result of the project has been reached.

Effective and efficient project inputs have allowed for the operationalization of the Credit Guarantee Corporation of Cambodia (CGCC) with direct support from the project. Only 5 months after the establishment of CGCC (May 2021), it issued a total of 53 guarantees for individual loans valued at US\$ 7.1 million, of which a total value of US\$ 669,600 of guarantees were issued to women-owned business (13% of total by volume) and a total loan value of US\$ 929,000 has been unlocked for women’s business as of June 2021.

Whilst delivering some highly visible quick wins, the project has been severely affected in other areas as follows:

- Deep dive research has been delayed due to the current new wave of the pandemic that has resulted in lockdowns and travel restrictions. Although in both UNDP and IOM workflows, surveys have been designed and tested; however, enumeration is only just being arranged. This has delayed data collection, analysis and the formulation of policy drafts.
- Policy work and support to the CGCC and MEF to gear up for the recovery phase as highlighted in the CGCC framework has also been slowed as the government have focused on the emerging response issues related to the pandemic.
- Finally, training for CGCC and the participating financial institutions staffs has been delayed and will more than likely not be realized in the current design modality of the project. Although attempts were made to engage training providers via open competitive international service providers procurements by UNCDF, given the impossibility for travel suitable offers were not received. Additionally, given the non-availability for travel, the placement activities planned for CGCC and PFIs to the Thailand Credit Guarantee Corporation has not been realized.

In view of the good performance of the project and the effective operationalization of the CGCC and continued support and engagement, the PUNOs through internal meetings and in dialogue with the RCO are kindly requesting a 3-month extension of the project up to the end of Q1 2022 (March 30, 2022) so that the important research and policy components that will further support and deepened the reach of the CGCC can be delivered. We also request approval to move the UNCDF training budget (approximately US\$ 50k) to CGCC grant, thereby allowing CGCC to sign up for online trainings that will be monitored by UNCDF. This being the most cost effective and efficient solution for capacity building



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3. Documents Attached:

- Revised Budget *(for change in budget)*
 Revised Programme Document *(for change in programme scope)*

Part B: Signature <i>(To be completed by ALL Recipient UN Organizations)</i>			
On behalf of Recipient UN Organizations:	Signature	Date	Name/Title
UNCDF		12 Oct 2021	P A Martin, RTA
UNDP		12 October 2021	Alissar Chakar, UNDP RR
IOM		12 October 2021	Kristin Parco IOM Country Rep
On behalf of the UN Resident Coordinator:			
UNRCO		21 Oct 2021	Pauline Tamesis, UNRC

Part C: Administrative Review <i>(To be completed by the Fund Secretariat)</i>
<input type="checkbox"/> Revision requiring Special Designate' s approval
4. Comments by the Fund Secretariat:
5. Recommendation by the Fund Secretariat:



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Part D: Decision of the Secretary-General's Designate for the COVID19 MPTF

(To be completed by the Secretariat)

- Approve
- Approve with modification/condition
- Defer

Comments (if any):

Secretary-General's Designate for the COVID19 MPTF, Mr. Haoliang Xu

.....signed digitally.....

Signature

.....November 26 2021.....

Date