

**Consolidated Annual Financial
Report of the Administrative Agent
of
the JP Kosovo Domestic Violence**

for the period 1 January to 31 December 2015

Multi-Partner Trust Fund Office
Bureau of Management
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

PARTICIPATING ORGANIZATIONS



United Nations
Development Programme



United Nations
Population Fund



United Nations Children's
Fund



United Nations Entity for
Gender Equality and the
Empowerment of Women

CONTRIBUTORS



FINLAND, Government of

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2015 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the JP Kosovo Domestic Violence using the pass-through funding modality as of 31 December 2015. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/JKS00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2015, 1 contributor has deposited US\$ 1,534,911 in contributions and US\$ 763 has been earned in interest,

bringing the cumulative source of funds to US\$ 1,535,674.

Of this amount, US\$ 1,519,562 has been transferred to 4 Participating Organizations, of which US\$ 1,518,763 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 15,349. Table 1 provides an overview of the overall sources, uses, and balance of the JP Kosovo Domestic Violence as of 31 December 2015.

Table 1. Financial Overview, as of 31 December 2015 (in US Dollars)

	Annual 2014	Annual 2015	Cumulative
Sources of Funds			
Gross Contributions	451,671	-	1,534,911
Fund Earned Interest and Investment Income	122	3	421
Interest Income received from Participating Organizations	-	341	341
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Revenues	-	-	-
Total: Sources of Funds	451,793	345	1,535,674
Use of Funds			
Transfers to Participating Organizations	447,154	-	1,519,562
Refunds received from Participating Organizations	-	-	-
Net Funded Amount to Participating Organizations	447,154	-	1,519,562
Administrative Agent Fees	4,517	-	15,349
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	7	0	14
Other Expenditures	-	-	-
Total: Uses of Funds	451,678	0	1,534,925
Change in Fund cash balance with Administrative Agent	116	345	749
Opening Fund balance (1 January)	288	404	-
Closing Fund balance (31 December)	404	749	749
Net Funded Amount to Participating Organizations	447,154	-	1,519,562
Participating Organizations' Expenditure	433,130	171,712	1,518,763
Balance of Funds with Participating Organizations			799

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December **2015**.

Table 2. Contributors' Deposits, as of 31 December 2015 (in US Dollars)

Contributors	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total
FINLAND, Government of	1,534,911	-	1,534,911
Grand Total	1,534,911	-	1,534,911

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent ('Fund earned interest'), and 2) on the balance of funds held by the Participating Organizations ('Agency earned interest') where their Financial Regulations and Rules allow return of interest

to the AA. As of 31 December 2015, Fund earned interest amounts to US\$ 421 and interest received from Participating Organizations amounts to US\$ 341, bringing the cumulative interest received to US\$ 763. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2015 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total
Administrative Agent			
Fund Earned Interest and Investment Income	418	3	421
Total: Fund Earned Interest	418	3	421
Participating Organization			
UNWOMEN		341	341
Total: Agency earned interest		341	341
Grand Total	418	345	763

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2015, the AA has transferred US\$ 1,519,562 to 4 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2015 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2014			Current Year Jan-Dec-2015			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNDP	717,111		717,111				717,111		717,111
UNFPA	253,935		253,935				253,935		253,935
UNICEF	240,394		240,394				240,394		240,394
UNWOMEN	308,122		308,122				308,122		308,122
Grand Total	1,519,562		1,519,562				1,519,562		1,519,562

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year 2015 were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in table below, the cumulative net funded amount is US\$ 1,519,562 and cumulative expenditures reported by the Participating Organizations amount to US\$ 1,518,763. This equates to an overall Fund expenditure delivery rate of 100 percent.

Table 5. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2015 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Cumulative	
UNDP	717,111	717,111	632,372	84,735	717,107	100.00
UNFPA	253,935	253,935	229,846	23,366	253,212	99.72
UNICEF	240,394	240,394	217,838	22,519	240,357	99.98
UNWOMEN	308,122	308,122	266,996	41,091	308,087	99.99
Grand Total	1,519,562	1,519,562	1,347,052	171,712	1,518,763	99.95

5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. The old and new categories are noted to the right.

Table 6 reflects expenditure reported in the UNDG expense categories. Where the Fund has been operational pre and post 1 January 2012, the expenditures are reported using both categories. Where a Fund became operational post 1 January 2012, only the new categories are used.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 6. Expenditure by UNDG Budget Category, as of 31 December 2015 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2014	Current Year Jan-Dec-2015	Total	
Supplies, Commodities, Equipment and Transport (Old)	582	-	582	0.04
Personnel (Old)	15,535	-	15,535	1.09
Training of Counterparts (Old)	-	-	-	
Contracts (Old)	-	-	-	
Other direct costs (Old)	1,565	-	1,565	0.11
Staff and Personnel Cost (New)	107,187	14,422	121,609	8.54
Supplies, Commodities and Materials (New)	10,595	(8,184)	2,411	0.17
Equipment, Vehicles, Furniture and Depreciation (New)	53,415	1,144	54,559	3.83
Contractual Services (New)	678,986	96,647	775,633	54.45
Travel (New)	59,138	15,365	74,503	5.23
Transfers and Grants (New)	94,989	6,405	101,394	7.12
General Operating (New)	239,318	37,363	276,681	19.42
Programme Costs Total	1,261,311	163,162	1,424,473	100.00
¹ Indirect Support Costs Total	85,741	8,550	94,290	6.62
Total	1,347,052	171,712	1,518,763	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2015, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 0 was deducted in AA-fees. Cumulatively, as of 31 December 2015, US\$ 15,349 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 8,550 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 94,290 as of 31 December 2015.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In 2015, there were no direct costs charged to the Fund.