

**Consolidated Annual Financial
Report of the Administrative Agent
for
the JP Ghana WASH Fund**

for the period 1 January to 31 December 2018

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2019

PARTICIPATING ORGANIZATIONS



United Nations Development Programme



UN Centre for Human Settlement



United Nations Children's Fund



World Health Organization

CONTRIBUTORS



CANADA

INTRODUCTION

This Consolidated Annual Financial Report of the **JP Ghana WASH Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **JP Ghana WASH Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/JGH00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

The table below provides an overview of the overall sources, uses, and balance of the **JP Ghana WASH Fund** as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/JGH00>.

SOURCES AND USES OF FUNDS

As of 31 December 2018, 1 contributor deposited US\$ 17,295,437 in contributions and US\$ 27,887 was earned in interest.

The cumulative source of funds was US\$ **17,323,324**

Of this amount, US\$ **17,122,482** has been net funded to **4** Participating Organizations, of which US\$ **16,657,404** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **172,954**.

Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	-	-	17,295,437
Fund Earned Interest and Investment Income	301	509	27,887
Interest Income received from Participating Organizations	-	-	-
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	301	509	17,323,324
Use of Funds			
Transfers to Participating Organizations	-	-	17,122,482
Refunds received from Participating Organizations	-	-	-
Net Funded Amount	-	-	17,122,482
Administrative Agent Fees	-	-	172,954
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	1	1	351
Other Expenditures	-	-	-
Total: Uses of Funds	1	1	17,295,787
Change in Fund cash balance with Administrative Agent	300	507	27,537
Opening Fund balance (1 January)	26,729	27,029	-
Closing Fund balance (31 December)	27,029	27,537	27,537
Net Funded Amount (Includes Direct Cost)	-	-	17,122,482
Participating Organizations' Expenditure (Includes Direct Cost)	5,284,642	(1,069,671)	16,657,404
Balance of Funds with Participating Organizations			465,078