

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Nigeria Safe Schools MDTF Fund**

for the period 1 January to 31 December 2018

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2019

PARTICIPATING ORGANIZATIONS



United Nations Children's
Fund

CONTRIBUTORS



DEPARTMENT FOR INTERNATIONAL
DEVELOPMENT (DFID)

Non-profit Organization



USAID

INTRODUCTION

This Consolidated Annual Financial Report of the **Nigeria Safe Schools MDTF Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **Nigeria Safe Schools MDTF Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/NGA00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

The table below provides an overview of the overall sources, uses, and balance of the **Nigeria Safe Schools MDTF Fund** as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:
<http://mptf.undp.org/factsheet/fund/NGA00>.

The cumulative source of funds was US\$ **1,756,754**

Of this amount, US\$ **1,718,766** has been net funded to **1** Participating Organizations, of which US\$ **1,718,766** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **17,502**.

SOURCES AND USES OF FUNDS

As of 31 December **2018**, 3 contributors deposited US\$ **1,750,240** in contributions and US\$ **6,513** was earned in interest.

Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	-	-	1,750,240
Fund Earned Interest and Investment Income	71	138	6,513
Interest Income received from Participating Organizations	-	-	-
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	71	138	1,756,754
Use of Funds			
Transfers to Participating Organizations	-	-	1,732,738
Refunds received from Participating Organizations	-	(13,972)	(13,972)
Net Funded Amount	-	(13,972)	1,718,766
Administrative Agent Fees	-	-	17,502
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	0	0	48
Other Expenditures	-	-	-
Total: Uses of Funds	0	(13,971)	1,736,316
Change in Fund cash balance with Administrative Agent	70	14,109	20,437
Opening Fund balance (1 January)	6,258	6,328	-
Closing Fund balance (31 December)	6,328	20,437	20,437
Net Funded Amount (Includes Direct Cost)	-	(13,972)	1,718,766
Participating Organizations' Expenditure (Includes Direct Cost)	39,900	-	1,718,766
Balance of Funds with Participating Organizations			-