

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Sustainable Energy for All Fund**

for the period 1 January to 31 December 2018

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2019

PARTICIPATING ORGANIZATIONS



Executive Office of the
Secretary General



United Nations
Development
Programme



UN Industrial
Development
Organization



UN Office for Project
Services

CONTRIBUTORS



Government of Denmark



Department for International
Development (DFID)



Government of Germany



Government of Iceland

Non-profit Organization



Government of Sweden

INTRODUCTION

This Consolidated Annual Financial Report of the **Sustainable Energy for All Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **Sustainable Energy for All Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/SEA00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

The table below provides an overview of the overall sources, uses, and balance of the **Sustainable Energy for All Fund** as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/SEA00>.

SOURCES AND USES OF FUNDS

As of 31 December 2018, 6 contributors deposited US\$ **12,680,771** in contributions and US\$ **17,306** was earned in interest. Refunds to contributors were US\$ **28,197**

The cumulative source of funds was US\$ **12,669,880**

Of this amount, US\$ **12,484,768** has been net funded to **4** Participating Organizations, of which US\$ **11,539,870** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **126,808**.

Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	-	-	12,680,771
Fund Earned Interest and Investment Income	781	1,073	16,749
Interest Income received from Participating Organizations	-	-	557
Refunds by Administrative Agent to Contributors	(28,197)	-	(28,197)
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	(27,416)	1,073	12,669,880
Use of Funds			
Transfers to Participating Organizations	-	-	12,484,768
Refunds received from Participating Organizations	-	-	-
Net Funded Amount	-	-	12,484,768
Administrative Agent Fees	-	-	126,808
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	3	3	255
Other Expenditures	-	-	-
Total: Uses of Funds	3	3	12,611,831
Change in Fund cash balance with Administrative Agent	(27,419)	1,070	58,049
Opening Fund balance (1 January)	84,398	56,979	-
Closing Fund balance (31 December)	56,979	58,049	58,049
Net Funded Amount (Includes Direct Cost)	-	-	12,484,768
Participating Organizations' Expenditure (Includes Direct Cost)	(549,197)	(121,050)	11,539,870
Balance of Funds with Participating Organizations			944,898