

**Consolidated Annual Financial
Report of the Administrative Agent
for
the United Nations Trust Fund to Eliminate
Violence Against Women
for the period 1 January to 31 December 2018**

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
GATEWAY: <http://mptf.undp.org>

31 May 2019

PARTICIPATING ORGANIZATIONS



International Organisation
Migration (IOM)



PAN AMERICAN HEALTH
ORGANISATION



United Nations Development
Programme (UNDP)



United Nations Educational,
Scientific and Cultural Organisation
(UNESCO)



United Nations Population Fund
(UNFPA)



United Nations Children's Fund
(UNICEF)



United Nations Entity for Gender
and Equality and Empowerment of
Women (UNWOMEN)



World Health Organization

CONTRIBUTOR



United Nations Entity for Gender and
Equality and Empowerment of
Women (UNWOMEN)

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

This Consolidated Annual Financial Report of the **UN Trust Fund to End VAW** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **UN Trust Fund to End VAW**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/WAV00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UN Trust Fund to End VAW** using the pass-through funding modality as of 31 December **2018**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/WAV00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2018**, **1** contributor deposited US\$ **6,422,833** in contributions and US\$ **47,798** was earned in interest. Refunds to contributors were US\$ **(143,782)**

The cumulative source of funds was US\$ **6,326,850** (see respectively, Tables 2 and 3).

Of this amount, US\$ **6,125,548** has been net funded to **8** Participating Organizations, of which US\$ **6,110,774** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **64,228**. Table 1 provides an overview of the overall sources, uses, and balance of the **UN Trust Fund to End VAW** as of 31 December 2018.

Table 1. Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	107,614	-	6,422,833
Fund Earned Interest and Investment Income	1,914	1,374	15,361
Interest Income received from Participating Organizations	-	-	32,437
Refunds by Administrative Agent to Contributors	-	(143,782)	(143,782)
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	109,528	(142,407)	6,326,850
Use of Funds			
Transfers to Participating Organizations	328,055	-	6,389,954
Refunds received from Participating Organizations	(2,891)	(118,992)	(264,405)
Net Funded Amount	325,164	(118,992)	6,125,548
Administrative Agent Fees	1,076	-	64,228
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	6	2	213
Other Expenditures	-	-	-
Total: Uses of Funds	326,247	(118,990)	6,189,990
Change in Fund cash balance with Administrative Agent	(216,718)	(23,417)	136,860
Opening Fund balance (1 January)	376,995	160,277	-
Closing Fund balance (31 December)	160,277	136,860	136,860
Net Funded Amount (Includes Direct Cost)	325,164	(118,992)	6,125,548
Participating Organizations' Expenditure (Includes Direct Cost)	269,627	5,661	6,110,774
Balance of Funds with Participating Organizations			14,775

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2018.

The **UN Trust Fund to End VAW** is currently being financed by 1 contributor, as listed in the table below.

The table below includes commitments made up to 31 December 2018 through signed Standard Administrative Agreements, and deposits made through 2018. It does not include commitments that were made to the fund beyond 2018.

Table 2. Contributors' Commitments and Deposits, as of 31 December 2018 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2017 Deposits	Current Year Jan-Dec-2018 Deposits	Total Deposits
UN Women	6,422,833	6,422,833	-	6,422,833
Grand Total	6,422,833	6,422,833	-	6,422,833

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2018, Fund earned interest amounts to US\$ 15,361.

Interest received from Participating Organizations amounts to US\$ 32,437, bringing the cumulative interest received to US\$ 47,798.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2018 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Total
Administrative Agent			
Fund Earned Interest and Investment Income	13,987	1,374	15,361
Total: Fund Earned Interest	13,987	1,374	15,361
Participating Organization			
UNDP	24,749		24,749
UNESCO	720		720
UNFPA	1,169		1,169
UNWOMEN	5,799		5,799
Total: Agency earned interest	32,437		32,437
Grand Total	46,424	1,374	47,798

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2018, the AA has transferred US\$ 6,389,954 to 8 Participating Organizations (see list below).

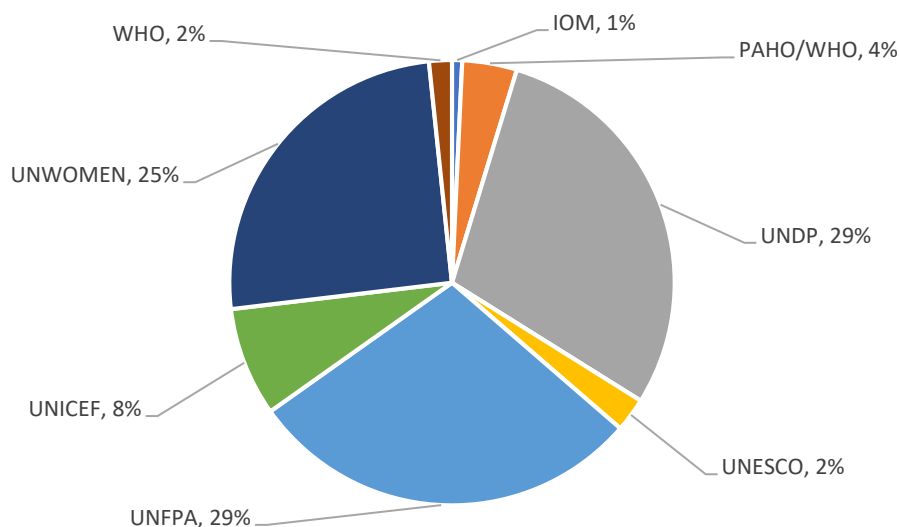
4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2018 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2017			Current Year Jan-Dec-2018			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
IOM	47,080		47,080				47,080		47,080
PAHO/WHO	253,838	(30)	253,808				253,838	(30)	253,808
UNDP	1,864,830	(68,970)	1,795,860				1,864,830	(68,970)	1,795,860
UNESCO	157,278	(3,242)	154,036				157,278	(3,242)	154,036
UNFPA	1,842,481	(55,222)	1,787,259		(92,035)	(92,035)	1,842,481	(147,257)	1,695,223
UNICEF	505,803	(13,350)	492,453				505,803	(13,350)	492,453
UNWOMEN	1,612,773	(4,601)	1,608,172		(26,956)	(26,956)	1,612,773	(31,557)	1,581,216
WHO	105,872		105,872				105,872		105,872
Grand Total	6,389,954	(145,414)	6,244,540		(118,992)	(118,992)	6,389,954	(264,405)	6,125,548

Figure 1: Transfers amount by Participating Organization for the period of 1 January to 31 December 2018



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2018** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2018** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/WAV00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2018**, US\$ **(118,992)** was net funded to Participating Organizations, and US\$ **5,661** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **6,125,548** and cumulative expenditures reported by the Participating Organizations amount to US\$ **6,110,774**. This equates to an overall Fund expenditure delivery rate of **100** percent.

Table 5.1. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2018 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Cumulative	
IOM	47,080	47,080	47,080		47,080	100.00
PAHO/WHO	253,838	253,808	253,808		253,808	100.00
UNDP	1,864,830	1,795,860	1,795,860	0	1,795,860	100.00
UNESCO	157,278	154,036	154,036		154,036	100.00
UNFPA	1,842,481	1,695,223	1,695,223		1,695,223	100.00
UNICEF	492,453	492,453	492,453		492,453	100.00
UNWOMEN	1,612,773	1,581,216	1,560,781	5,661	1,566,441	99.07
WHO	105,872	105,872	105,872		105,872	100.00
Grand Total	6,376,604	6,125,548	6,105,113	5,661	6,110,774	99.76

5.2 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.2 Expenditure by Project within Sector, as of 31 December 2018 (in US Dollars)

Sector / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
UN Trust Fund to End VAW							
00074690	UNIFEM TF: Panama-- Alianza por	PAHO/WHO	Operationally Closed	253,838	253,808	253,808	100.00
00074690	UNIFEM TF: Panama-- Alianza por	UNDP	Operationally Closed	362,345	324,821	324,821	100.00
00074690	UNIFEM TF: Panama-- Alianza por	UNFPA	Operationally Closed	383,816	367,321	367,321	100.00
00081154	UN WOMEN TF: Uruguay EAW	IOM	Operationally Closed	47,080	47,080	47,080	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNDP	Operationally Closed	169,525	164,366	164,366	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNESCO	Operationally Closed	50,289	50,289	50,289	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNFPA	Operationally Closed	306,020	305,256	305,256	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNWOMEN	Operationally Closed	417,085	417,085	417,001	99.98
00084440	UN WOMEN TF: Serbia EAW	UNDP	Operationally Closed	533,836	531,023	531,023	100.00
00084440	UN WOMEN TF: Serbia EAW	UNICEF	Operationally Closed	230,863	230,863	230,863	100.00
00084440	UN WOMEN TF: Serbia EAW	UNWOMEN	Operationally Closed	224,953	197,997	197,997	100.00
00072812	UNIFEM TF: China - Preventing	UNDP	Financially Closed	88,981	86,397	86,397	100.00
00072812	UNIFEM TF: China - Preventing	UNESCO	Financially Closed	106,989	103,747	103,747	100.00
00072812	UNIFEM TF: China - Preventing	UNFPA	Financially Closed	227,803	216,108	216,108	100.00
00072812	UNIFEM TF: China - Preventing	UNWOMEN	Financially Closed	426,485	421,884	421,884	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNDP	Financially Closed	332,887	311,996	311,996	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNFPA	Financially Closed	137,762	137,612	137,612	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNICEF	Financially Closed	261,590	261,590	261,590	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNWOMEN	Financially Closed	137,602	137,602	137,602	100.00

00072969	UNIFEM TF: MKD Domestic Viol	WHO	Financially Closed	105,872	105,872	105,872	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNDP	Financially Closed	377,256	377,256	377,256	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNFPA	Financially Closed	580,850	554,732	554,732	100.00
00093109	UN WOMEN TF: Solomon Islands E	UNFPA	Financially Closed	206,230	114,195	114,195	100.00
00093109	UN WOMEN TF: Solomon Islands E	UNWOMEN	Financially Closed	406,648	406,648	391,958	96.39
UN Trust Fund to End VAW: Total				6,376,604	6,125,548	6,110,774	99.76

Grand Total				6,376,604	6,125,548	6,110,774	99.76
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5.3 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.3 Expenditure by Project within Country, as of 31 December 2018 (in US Dollars)

Country / Project No.and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
Bosnia and Herzegovina						
00073159	UNIFEM TF: BM - Sexual Violenc	UNDP	377,256	377,256	377,256	100.00
00073159	UNIFEM TF: BM - Sexual Violenc	UNFPA	580,850	554,732	554,732	100.00
Bosnia and Herzegovina Total			958,106	931,989	931,989	100.00
China						
00072812	UNIFEM TF: China - Preventing	UNDP	88,981	86,397	86,397	100.00
00072812	UNIFEM TF: China - Preventing	UNESCO	106,989	103,747	103,747	100.00
00072812	UNIFEM TF: China - Preventing	UNFPA	227,803	216,108	216,108	100.00
00072812	UNIFEM TF: China - Preventing	UNWOMEN	426,485	421,884	421,884	100.00
China Total			850,258	828,137	828,137	100.00
Panama						
00074690	UNIFEM TF: Panama--Alianza por	PAHO/WHO	253,838	253,808	253,808	100.00
00074690	UNIFEM TF: Panama--Alianza por	UNDP	362,345	324,821	324,821	100.00
00074690	UNIFEM TF: Panama--Alianza por	UNFPA	383,816	367,321	367,321	100.00
Panama Total			999,999	945,950	945,950	100.00
Republic of North Macedonia						
00072969	UNIFEM TF: MKD Domestic Viol	UNDP	332,887	311,996	311,996	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNFPA	137,762	137,612	137,612	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNICEF	261,590	261,590	261,590	100.00
00072969	UNIFEM TF: MKD Domestic Viol	UNWOMEN	137,602	137,602	137,602	100.00
00072969	UNIFEM TF: MKD Domestic Viol	WHO	105,872	105,872	105,872	100.00
Republic of North Macedonia Total			975,713	954,672	954,672	100.00
Serbia						
00084440	UN WOMEN TF: Serbia EAW	UNDP	533,836	531,023	531,023	100.00
00084440	UN WOMEN TF: Serbia EAW	UNICEF	230,863	230,863	230,863	100.00
00084440	UN WOMEN TF: Serbia EAW	UNWOMEN	224,953	197,997	197,997	100.00
Serbia Total			989,652	959,883	959,883	100.00
Solomon Islands						
00093109	UN WOMEN TF: Solomon Islands E	UNFPA	206,230	114,195	114,195	100.00

00093109	UN WOMEN TF: Solomon Islands E	UNWOMEN	406,648	406,648	391,958	96.39
Solomon Islands Total			612,878	520,843	506,152	97.18

Uruguay						
00081154	UN WOMEN TF: Uruguay EAW	IOM	47,080	47,080	47,080	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNDP	169,525	164,366	164,366	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNESCO	50,289	50,289	50,289	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNFPA	306,020	305,256	305,256	100.00
00081154	UN WOMEN TF: Uruguay EAW	UNWOMEN	417,085	417,085	417,001	99.98
Uruguay Total			989,999	984,075	983,991	99.99

Grand Total			6,376,604	6,125,548	6,110,774	99.76
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5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 6. Expenditure by UNDG Budget Category, as of 31 December 2018 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2017	Current Year Jan-Dec-2018	Total	
Supplies, Commodities, Equipment and Transport (Old)	172,352	-	172,352	3.00
Personnel (Old)	705,742	-	705,742	12.29
Training of Counterparts (Old)	159,430	-	159,430	2.78
Contracts (Old)	847,575	-	847,575	14.77
Other direct costs (Old)	134,091	-	134,091	2.34
Staff & Personnel Cost (New)	312,131	-	312,131	5.44
Suppl, Comm, Materials (New)	20,649	-	20,649	0.36
Equip, Veh, Furn, Depn (New)	22,339	894	23,234	0.40
Contractual Services (New)	1,976,408	7,476	1,983,884	34.56
Travel (New)	252,289	-	252,289	4.40
Transfers and Grants (New)	364,684	-	364,684	6.35
General Operating (New)	762,297	1,861	764,159	13.31
Programme Costs Total	5,729,986	10,232	5,740,218	100.00
¹ Indirect Support Costs Total	375,127	(4,572)	370,556	6.46
Total	6,105,113	5,661	6,110,774	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2018, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ was deducted in AA-fees. Cumulatively, as of 31 December 2018, US\$ **64,228** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **(4,572)** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **370,556** as of 31 December 2018.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.