



**Consolidated Annual Financial
Report of the Administrative Agent
for
the Ethiopia One UN Fund**

for the period 1 January to 31 December 2019

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

28 May 2020

PARTICIPATING ORGANIZATIONS



International Labour Organisat



International Org Migration



Joint United nations Programme



United Nations Capital Develop



UNDP(MDTF/PUNO only).



United Nations Educational, Sc



United Nations Population Fund



UN High Commissioner for Refug



United Nations Children's Fund



UN Office for Drug and Crime



UNWOMEN



World Health Organization

CONTRIBUTORS

Delivering Results Together



DEPARTMENT FOR INT'L DEVELOPMENT (DFID)



ITALY, Government of



NORWAY, Government of



SWEDEN, Government of

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

INTRODUCTION

This Consolidated Annual Financial Report of the **Ethiopia One UN Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2019** and provides financial data on progress made in the implementation of projects of the **Ethiopia One UN Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/ET100>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2019 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Ethiopia One UN Fund** using the pass-through funding modality as of 31 December **2019**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/ET100>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2019**, **5** contributors deposited US\$ **14,586,343** in contributions and US\$ **29,537** was earned in interest.

The cumulative source of funds was US\$ **14,615,880**.

Of this amount, US\$ **14,230,541** has been net funded to **12** Participating Organizations, of which US\$ **14,176,126** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **145,863**. Table 1 provides an overview of the overall sources, uses, and balance of the **Ethiopia One UN Fund** as of 31 December 2019.

Table 1. Financial Overview, as of 31 December 2019 (in US Dollars)

	Annual 2018	Annual 2019	Cumulative
Sources of Funds			
Contributions from donors	-	-	14,586,343
Fund Earned Interest and Investment Income	1,399	5,596	25,577
Interest Income received from Participating Organizations	-	-	3,960
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	1,399	5,596	14,615,880
Use of Funds			
Transfers to Participating Organizations	-	-	14,461,378
Refunds received from Participating Organizations	(195,162)	(12,169)	(230,837)
Net Funded Amount	(195,162)	(12,169)	14,230,541
Administrative Agent Fees	-	-	145,863
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	2	6	266
Other Expenditures	-	-	-
Total: Uses of Funds	(195,160)	(12,163)	14,376,670
Change in Fund cash balance with Administrative Agent	196,559	17,759	239,210
Opening Fund balance (1 January)	24,892	221,452	-
Closing Fund balance (31 December)	221,452	239,210	239,210
Net Funded Amount (Includes Direct Cost)	(195,162)	(12,169)	14,230,541
Participating Organizations' Expenditure (Includes Direct Cost)	7,932	(45,727)	14,176,126
Balance of Funds with Participating Organizations			54,415

2. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2019** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2019** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/ET100>.

2.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2019**, US\$ **(12,169)** was net funded to Participating Organizations, and US\$ **(45,727)** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **14,230,541** and cumulative expenditures reported by the Participating Organizations amount to US\$ **14,176,126**. This equates to an overall Fund expenditure delivery rate of **100** percent.

Table 2 Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2019 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2018	Current Year Jan-Dec-2019	Cumulative	
ILO	3,762,320	3,737,906	3,737,906		3,737,906	100.00
IOM	441,665	421,282	421,282		421,282	100.00
UNAIDS	108,900	92,079	92,079		92,079	100.00
UNCDF	452,632	452,632	451,430	1,202	452,632	100.00
UNDP	1,535,233	1,535,228	1,534,559	(198)	1,534,361	99.94
UNESCO	643,167	625,693	625,693		625,693	100.00
UNFPA	1,148,516	1,144,161	1,144,161		1,144,161	100.00
UNHCR	254,969	254,969	254,969		254,969	100.00
UNICEF	3,040,530	2,905,309	2,905,309		2,905,309	100.00
UNODC	195,869	195,869	142,540	(218)	142,322	72.66
UNWOMEN	2,600,381	2,588,212	2,634,725	(46,514)	2,588,212	100.00
WHO	277,200	277,200	277,200		277,200	100.00
Grand Total	14,461,383	14,230,541	14,221,853	(45,727)	14,176,126	99.62

2.2 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 3. Expenditure by Project within Sector, as of 31 December 2019 (in US Dollars)

Sector / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Economic Growth & Risk Reductn							
00094058	JP Policy Initiative on Social	ILO	Operationally Closed	250,000	227,477	227,477	100.00
00094058	JP Policy Initiative on Social	UNDP	Operationally Closed	160,000	159,995	159,728	99.83

00094058	JP Policy Initiative on Social	UNICEF	Operationally Closed	296,800	295,135	295,135	100.00
Economic Growth & Risk Reductn: Total				706,800	682,607	682,340	99.96

Governance and Capacity Devt.							
00083480	JP DRS Public Service Delivery	UNCDF	Operationally Closed	452,632	452,632	452,632	100.00
00083480	JP DRS Public Service Delivery	UNDP	Operationally Closed	1,011,204	1,011,204	1,010,810	99.96
00083480	JP DRS Public Service Delivery	UNICEF	Operationally Closed	537,876	531,252	531,252	100.00
00094059	Counter Trafficking&Migration	ILO	Operationally Closed	326,973	326,759	326,759	100.00
00094059	Counter Trafficking&Migration	IOM	Operationally Closed	441,665	421,282	421,282	100.00
00094059	Counter Trafficking&Migration	UNHCR	Operationally Closed	254,969	254,969	254,969	100.00
00094059	Counter Trafficking&Migration	UNODC	Operationally Closed	195,869	195,869	142,322	72.66
00095744	Joint Policy Initiative Women'	UNAIDS	Operationally Closed	108,900	92,079	92,079	100.00
00095744	Joint Policy Initiative Women'	UNWOMEN	Operationally Closed	128,700	116,531	116,531	100.00
00095744	Joint Policy Initiative Women'	WHO	Operationally Closed	277,200	277,200	277,200	100.00
Governance and Capacity Devt.: Total				3,735,989	3,679,777	3,625,836	98.53

Women Youth and Children							
00079235	JP Gender Equality and Women E	ILO	Operationally Closed	3,185,347	3,183,670	3,183,670	100.00
00079235	JP Gender Equality and Women E	UNDP	Operationally Closed	364,029	364,029	363,823	99.94
00079235	JP Gender Equality and Women E	UNESCO	Operationally Closed	643,167	625,693	625,693	100.00
00079235	JP Gender Equality and Women E	UNFPA	Operationally Closed	1,148,516	1,144,161	1,144,161	100.00
00079235	JP Gender Equality and Women E	UNICEF	Operationally Closed	2,205,854	2,078,923	2,078,923	100.00
00079235	JP Gender Equality and Women E	UNWOMEN	Operationally Closed	2,471,681	2,471,681	2,471,681	100.00
Women Youth and Children: Total				10,018,594	9,868,156	9,867,950	100.00

Grand Total				14,461,383	14,230,541	14,176,126	99.62
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