

**Consolidated Annual Financial  
Report of the Administrative Agent  
for  
the CAR Multi Window Trust Fund  
(EZINGO FUND)**

**for the period 1 January to 31 December 2020**

Multi-Partner Trust Fund Office

United Nations Development Programme

[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2021

## PARTICIPATING ORGANIZATIONS



Food and Agriculture  
Organization

Government of CAR



International Org Migration



Joint United Nations  
Programme



United Nations Development  
Programme



United Nations Population  
Fund



United Nations Children's  
Fund



UN Office for Project Services



UNWOMEN



World Health Organization

## CONTRIBUTORS



FRANCE



NETHERLANDS



NORWAY



Peacebuilding Fund



UNITED STATES of AMERICA

## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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## INTRODUCTION

This Consolidated Annual Financial Report of the **CAR Multi Window Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2020** and provides financial data on progress made in the implementation of projects of the **CAR Multi Window Trust Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/4CF00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## 2020 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **CAR Multi Window Trust Fund** using the pass-through funding modality as of 31 December 2020. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/4CF00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2020, 5 contributors deposited US\$ 25,041,122 , other MDTFs US\$ 4,607,000 in contributions and US\$ 256,996 was earned in interest.

The cumulative source of funds was US\$ 29,905,118 (see respectively, Tables 2 and 3)

Of this amount, US\$ 29,576,101 has been net funded to 10 Participating Organizations, of which US\$ 27,836,003 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 250,411. Table 1 provides an overview of the overall sources, uses, and balance of the **CAR Multi Window Trust Fund** as of 31 December 2020.

**Table 1. Financial Overview, as of 31 December 2020 (in US Dollars)**

	Annual 2019	Annual 2020	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	1,113,437	-	25,041,122
Contributions to MDTFs	-	-	4,607,000
<b>- Sub-total Contributions</b>	<b>1,113,437</b>	<b>-</b>	<b>29,648,122</b>
Fund Earned Interest and Investment Income	19,392	14,052	244,847
Interest Income received from Participating Organizations	-	12,149	12,149
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
<b>Total: Sources of Funds</b>	<b>1,132,829</b>	<b>26,200</b>	<b>29,905,118</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	1,108,523	974,570	28,443,296
Refunds received from Participating Organizations	(18,966)	(37,899)	(95,223)
<b>Net Funded Amount</b>	<b>1,089,557</b>	<b>936,671</b>	<b>28,348,073</b>
Administrative Agent Fees	11,134	-	250,411
Direct Costs: (Steering Committee, Secretariat...etc.)	836,292	391,736	1,228,028
Bank Charges	54	38	1,575
Other Expenditures	-	-	-
<b>Total: Uses of Funds</b>	<b>1,937,038</b>	<b>1,328,445</b>	<b>29,828,087</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>(804,208)</b>	<b>(1,302,245)</b>	<b>77,031</b>
Opening Fund balance (1 January)	2,183,484	1,379,276	-
<b>Closing Fund balance (31 December)</b>	<b>1,379,276</b>	<b>77,031</b>	<b>77,031</b>
Net Funded Amount (Includes Direct Cost)	1,925,849	1,328,407	29,576,101
Participating Organizations' Expenditure (Includes Direct Cost)	3,104,175	1,011,234	27,836,003
<b>Balance of Funds with Participating Organizations</b>			<b>1,740,098</b>

**2. PARTNER CONTRIBUTIONS**

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2020.

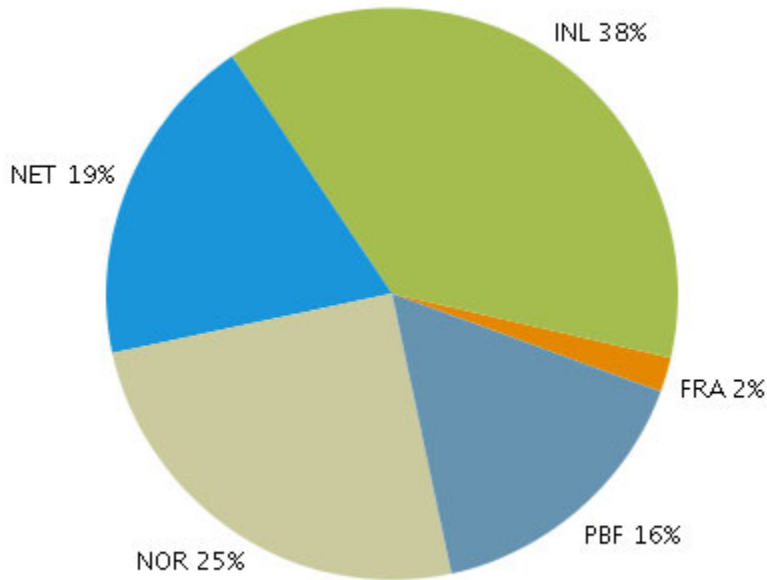
The **CAR Multi Window Trust Fund** is currently being financed by 5 contributors, as listed in the table below.

The table below includes commitments made up to 31 December 2020 through signed Standard Administrative Agreements, and deposits made through 2020. It does not include commitments that were made to the fund beyond 2020

**Table 2. Contributors' Commitments and Deposits, as of 31 December 2020 (in US Dollars)**

Contributors	Total Commitments	Prior Years as of 31-Dec-2019 Deposits	Current Year Jan-Dec-2020 Deposits	Total Deposits
FRANCE, Government of	653,400	653,400	-	653,400
NETHERLANDS, Government of	5,736,486	5,736,486	-	5,736,486
NORWAY, Government of	7,397,311	7,397,311	-	7,397,311
Peacebuilding Fund	4,607,000	4,607,000	-	4,607,000
US Int'l Narcotics & Law Enfmnt Affairs	11,253,925	11,253,925	-	11,253,925
<b>Grand Total</b>	<b>29,648,122</b>	<b>29,648,122</b>	<b>-</b>	<b>29,648,122</b>

**Figure 1: Deposits by contributor, cumulative as of 31 December 2020**



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2020, Fund earned interest amounts to US\$ **244,847**.

Interest received from Participating Organizations amounts to US\$ **12,149**, bringing the cumulative interest received to US\$ **256,996**.

Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2020 (in US Dollars)**

Interest Earned	Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Total
<b>Administrative Agent</b>			
Fund Earned Interest and Investment Income	230,796	14,052	244,847
<b>Total: Fund Earned Interest</b>	<b>230,796</b>	<b>14,052</b>	<b>244,847</b>
<b>Participating Organization</b>			
FAO		12,149	12,149
<b>Total: Agency earned interest</b>		<b>12,149</b>	<b>12,149</b>
<b>Grand Total</b>	<b>230,796</b>	<b>26,200</b>	<b>256,996</b>

### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2020, the AA has transferred US\$ **28,443,296** to 10 Participating Organizations (see list below).

#### 4.1 TRANSFER BY PARTICIPATING ORGANIZATION

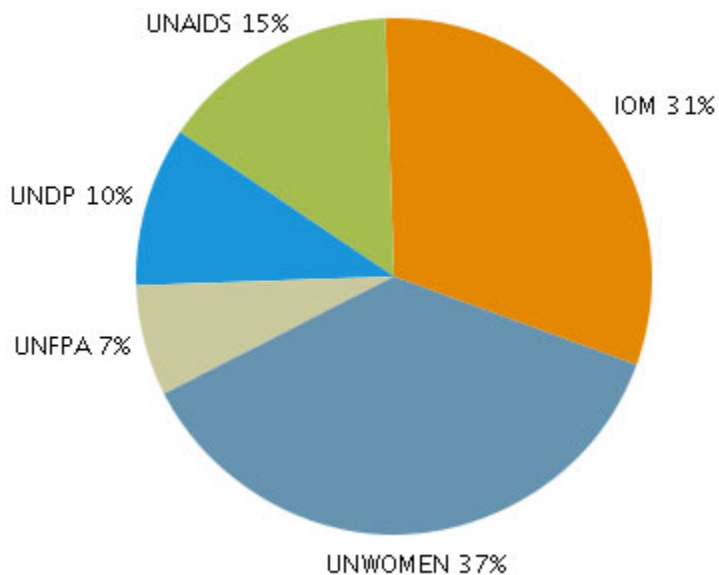
Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4.1 Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2020 (in US Dollars)**

Participating Organization	Prior Years as of 31-Dec-2019			Current Year Jan-Dec-2020			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	585,290		585,290		(7,874)	(7,874)	585,290	(7,874)	577,416
Gvt of CAR	4,500,000		4,500,000				4,500,000		4,500,000
IOM	300,001		300,001	300,000		300,000	600,001		600,001
UNAIDS	199,127		199,127	150,009		150,009	349,136		349,136
UNDP	15,721,382	(5,138)	15,716,244	100,002		100,002	15,821,384	(5,138)	15,816,246
UNFPA	1,848,923	(10,986)	1,837,937	64,200	(5,461)	58,739	1,913,123	(16,447)	1,896,676
UNICEF	2,223,203	(22,234)	2,200,969				2,223,203	(22,234)	2,200,969
UNOPS	265,501	(18,966)	246,535				265,501	(18,966)	246,535
UNWOMEN				360,359		360,359	360,359		360,359
WHO	1,825,299		1,825,299		(24,564)	(24,564)	1,825,299	(24,564)	1,800,735
<b>Grand Total</b>	<b>27,468,726</b>	<b>(57,324)</b>	<b>27,411,402</b>	<b>974,570</b>	<b>(37,899)</b>	<b>936,671</b>	<b>28,443,296</b>	<b>(95,223)</b>	<b>28,348,073</b>



**Figure 2: Transfers amount by Participating Organization for the period of 1 January to 31 December 2020**



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2020** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2020** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/4CF00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2020**, US\$ **936,671** was net funded to Participating Organizations, and US\$ **652,449** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **28,348,073** and cumulative expenditures reported by the Participating Organizations amount to US\$ **26,887,800**. This equates to an overall Fund expenditure delivery rate of **95** percent.

**Table 5.1 Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2020 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Cumulative	
FAO	585,290	577,416	523,376	54,040	577,416	100.00
Gvt of CAR	4,500,000	4,500,000	4,500,000		4,500,000	100.00
IOM	600,001	600,001	26,092	30,087	56,179	9.36
UNAIDS	349,136	349,136		165,235	165,235	47.33
UNDP	15,821,384	15,816,246	15,463,831	218,839	15,682,670	99.16
UNFPA	1,913,123	1,896,676	1,836,741		1,836,741	96.84
UNICEF	2,223,203	2,200,969	1,838,042	160,674	1,998,715	90.81
UNOPS	265,501	246,535	246,535		246,535	100.00
UNWOMEN	360,359	360,359		23,575	23,575	6.54
WHO	1,825,299	1,800,735	1,800,734		1,800,734	100.00
<b>Grand Total</b>	<b>28,443,296</b>	<b>28,348,073</b>	<b>26,235,351</b>	<b>652,449</b>	<b>26,887,800</b>	<b>94.85</b>

## 5.2 EXPENDITURE BY PROJECT

Table 5 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

**Table 5.2 Expenditure by Project within Sector, as of 31 December 2020 (in US Dollars)**

Sector / Project No.and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Early Recovery</b>							
00098383	Appui a rehabilitation des	WHO	On Going	1,470,701	1,446,137	1,446,136	100.00
00111237	Appui a la realisation de l'en	UNICEF	On Going	1,050,483	1,050,483	882,037	83.96
00117006	Cities deliver for life and he	IOM	On Going	300,001	300,001	56,179	18.73
00117006	Cities deliver for life and he	UNAIDS	On Going	199,127	199,127	165,235	82.98
00124688	Appui a la reponse a la COVID-	IOM	On Going	300,000	300,000		0
00124688	Appui a la reponse a la COVID-	UNAIDS	On Going	150,009	150,009		0
00124688	Appui a la reponse a la COVID-	UNDP	On Going	100,002	100,002		0
00124688	Appui a la reponse a la COVID-	UNWOMEN	On Going	250,149	250,149	16,365	6.54
00125170	Projet conjoint d'appui a la m	UNFPA	On Going	64,200	64,200		0
00125170	Projet conjoint d'appui a la m	UNWOMEN	On Going	110,210	110,210	7,210	6.54
00094042	Implementation a Bangui de l'U	UNFPA	Financially Closed	160,500	160,500	160,500	100.00
00094042	Implementation a Bangui de l'U	UNICEF	Financially Closed	53,500	53,500	53,500	100.00
00094042	Implementation a Bangui de l'U	WHO	Financially Closed	354,598	354,598	354,598	100.00
00098382	Appui a reduction de la vul	UNFPA	Financially Closed	1,069,572	1,058,586	1,058,586	100.00
00098382	Appui a reduction de la vul	UNICEF	Financially Closed	503,970	481,736	481,736	100.00
<b>Early Recovery: Total</b>				<b>6,137,022</b>	<b>6,079,238</b>	<b>4,682,083</b>	<b>77.02</b>
<b>Reconciliation and mediation</b>							
00107382	Appui a la paniciparion des je	FAO	On Going	585,290	577,416	577,416	100.00
00107382	Appui a la paniciparion des je	UNDP	On Going	680,734	680,734	657,407	96.57
00107382	Appui a la paniciparion des je	UNFPA	On Going	618,851	613,390	617,655	100.70
00107382	Appui a la paniciparion des je	UNICEF	On Going	615,250	615,250	581,442	94.50
<b>Reconciliation and mediation: Total</b>				<b>2,500,125</b>	<b>2,486,790</b>	<b>2,433,919</b>	<b>97.87</b>

<b>State authority and duties</b>							
00090520	Direct Costs for the CAR MPTF	UNDP	On Going	107,000	107,000		0
00092323	Direct Costs II - Operationali	UNDP	On Going	311,309	311,309	480,864	154.47
00094467	Lutte contre les Violations de	UNDP	On Going	10,900,551	10,900,551	10,876,960	99.78
00103410	Projet d'Urgence en Appui a la	UNDP	On Going	2,607,465	2,607,465	2,558,254	98.11
00090524	Payment to Police and Gendarme	Gvt of CAR	Operationally Closed	4,500,000	4,500,000	4,500,000	100.00
00091988	Soutien aux casernes rehabilit	UNDP	Financially Closed	1,114,323	1,109,185	1,109,185	100.00
00105732	Acquisition de Materiels infor	UNOPS	Financially Closed	265,501	246,535	246,535	100.00
<b>State authority and duties: Total</b>				<b>19,806,149</b>	<b>19,782,045</b>	<b>19,771,798</b>	<b>99.95</b>
<b>Grand Total</b>				<b>28,443,296</b>	<b>28,348,073</b>	<b>26,887,800</b>	<b>94.85</b>

### 5.3 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. See table below.

#### 2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

**Table 5.3 Expenditure by UNDG Budget Category, as of 31 December 2020 (in US Dollars)**

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Total	
Staff & Personnel Cost	2,738,719	129,556	2,868,274	11.25
Suppl, Comm, Materials	2,940,531	56,000	2,996,531	11.75
Equip, Veh, Furn, Depn	4,591,211	12,696	4,603,907	18.06
Contractual Services	2,801,955	111,254	2,913,208	11.43
Travel	533,260	(924)	532,336	2.09
Transfers and Grants	2,647,802	228,819	2,876,621	11.28
General Operating	4,150,027	52,075	4,202,103	16.48
National Govt. Expenditure	4,500,000	-	4,500,000	17.65
<b>Programme Costs Total</b>	<b>24,903,506</b>	<b>589,475</b>	<b>25,492,981</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	1,331,845	62,974	1,394,820	5.47
<b>Total</b>	<b>26,235,351</b>	<b>652,449</b>	<b>26,887,800</b>	

<sup>1</sup> **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2020, were as follows:

- The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ was deducted in AA-fees. Cumulatively, as of 31 December 2020, US\$ **250,411** has been charged in AA-fees.
- Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **62,974** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **1,394,820** as of 31 December 2020.

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In the reporting period, direct costs charged to the fund amounted to US\$ **391,736**. Cumulatively, as of 31 December 2020, US\$ **1,228,028** has been charged as Direct Costs.

**Table 8: Direct Costs**

Participating Organization	Net Funded Amount	Expenditure	Delivery Rate
UNDP	1,228,028	948,203	77%
<b>Total:</b>	<b>1,228,028</b>	<b>948,203</b>	<b>77%</b>