

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Kurdistan Vision 2020 Facility Fund**

for the period 1 January to 31 December 2020

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2021

Financial Overview, as of 31 December 2020 (in US Dollars)

	Annual 2019	Annual 2020	Cumulative
Sources of Funds			
Contributions from donors	-	-	4,200,861
Fund Earned Interest and Investment Income	2,694	1,258	10,808
Interest Income received from Participating Organizations	-	-	85
Refunds by Administrative Agent to Contributors	-	-	(450,933)
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	2,694	1,258	3,760,821
Use of Funds			
Transfers to Participating Organizations	-	-	3,688,817
Refunds received from Participating Organizations	(4,757)	-	(278,085)
Net Funded Amount	(4,757)	-	3,410,732
Administrative Agent Fees	-	-	42,009
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	194,081
Bank Charges	3	3	59
Other Expenditures	-	-	-
Total: Uses of Funds	(4,754)	3	3,646,880
Change in Fund cash balance with Administrative Agent	7,448	1,254	113,941
Opening Fund balance (1 January)	105,239	112,687	-
Closing Fund balance (31 December)	112,687	113,941	113,941
Net Funded Amount (Includes Direct Cost)	(4,757)	-	3,604,812
Participating Organizations' Expenditure (Includes Direct Cost)	(10,461)	-	3,565,797
Balance of Funds with Participating Organizations			39,015