Joint Programme Financing a Green, Inclusive and Sustainable Recovery
United Nations and the Italian Ministry of Ecological Transition

Theory of Change
If the UN System, in collaboration with partners, harnesses the power of financial systems, facilitates access of developing countries to sustainable finance, leverages climate finance and digital finance, with a focus on SIDS, LDCs, Africa, and in particular the Sahel, and supports the alignment of food systems with the SDGs, then Member States will have the capacity to foster a green and inclusive recovery from the COVID-19 crisis, consistent with the 2030 Agenda for Sustainable Development and Multilateral Environmental Agreements, including the Paris Agreement on Climate Change.

Approach and Rationale
The Joint Programme catalyzes work by various UN entities, agencies, funds and programmes to enhance coherence and collective results, with a sense of urgency. The Executive Office of the Secretary-General coordinates the Joint Programme, and works closely with the Department for Economic and Social Affairs, the United Nations Development Programme and the United Nations Environment Programme as implementing partners.

Synergies with the Secretary-General’s Strategies and Roadmaps

The Way Forward on Financing for Development
With the financing gap growing ever larger, it is clear that public financing alone will not be sufficient to achieve the SDGs. The Roadmap for Financing the 2030 Agenda outlines 3 key objectives:

1. Aligning global economic policies and financial systems with the 2030 Agenda.
2. Enhancing sustainable financing strategies and investments at regional and country levels.
3. Seizing the potential of financial innovations, new technologies and digitalization to provide equitable access to finance.

Deliverable linkages:

The Initiative will build up to the following key events:
1. **Scaling up climate finance**

**Objectives:**
- Mobilize public and private funding for forest conservation and restoration
- Support implementation of the Secretary-General’s Climate Strategy, and leveraging the Decade of Ecosystem Restoration
- Building on and broadening adherence to the notion of Nature Based Solutions
- Construct an action agenda and growing a movement of support, especially Youth for NBS

**Initiatives:**
1. Nature Based Solutions: Accelerating the Movement for Biodiversity, Climate and People
2. Secretary-General’s Climate Strategy: Public Development Banks (national, regional, multilateral), Debt Issues, or Making all investments climate-resilient

2. **Improving the access of countries to sustainable finance**

**Objectives:**
- To implement innovative financing facilities for sustainable land-use with a focus on LDCs
- Promote industry-wide guidelines for SDG investing in Africa
- Provide immediate technical support and sustainable finance to youth business/enterprise
- Support investment support mechanism for the Sahel and pipeline of investment projects in six priority areas of UN Support Plan for the Sahel
- Support sustainable infrastructure in LDCs and SIDS

**Initiatives:**
1. Building the capacity of financial institutions to set and deliver on ambitious targeted outcomes for mobilizing private investment in the SDGs
2. Scaling up public/private finance for deforestation-free agricultural commodity production
3. Forest solutions
4. Sahel Investment Support Mechanism
5. Youth Business/enterprise
6. ECOSOC dialogue on sustainable infrastructure

3. **Accelerating innovative and digital funding mechanisms for the SDGs**

**Objectives:**
- Identify and quantify main risks and dependencies on nature across key industries value chains
- Country reviews with a view to establish enabling environment and incentives/disincentives to increase uptake of nature-related financial disclosure frameworks
- Support citizen-centric sustainable digital financing solutions to leverage private savings and policy and regulatory roadmaps for enabling citizens to use savings for financing
- Convene technical dialogues to advance discussions on best practices and promote citizen-centric digital financing solutions

**Initiatives:**
1. Building support for the creation of a Taskforce on Nature-Related Financial Disclosure
2. Empowering citizens through a digital financing solution to channel their (micro)savings into financing for and benefiting from local green infrastructure projects

4. **Channeling private investment to the SDGs**

**Objectives:**
- Support countries to identify suitable PDFs and PPFs to support investment-ready projects
- Develop and launch Global SDG Impact Investment Platform
- Create investor maps and other relevant standards, frameworks, guidelines to feed into INIFFs, SERPs and NDCs

**Initiatives:**
1. Investment maps to channel finance to the SDGs

5. **Supporting food systems transformation in support of the SDGs**

**Objectives:**
- Support countries to lead Food Systems Dialogues to develop national pathways towards sustainable food systems for the coming decade in line with the 2030 Agenda for Sustainable Development, and opportunities to bring the pathway to life with practices, policies, actions, partnerships and commitments.