

Context

This 2021 Programme of Work is aligned with the Joint Programme document, focusing on 2021 activities and milestones, fleshing out achieved and expected results for the year. The Joint Programme started its activities formally at the beginning of 2021, and started to be operationalized in the Spring when project workplans were refined and resources were sent to the participating entities: Executive Office of the Secretary-General (EOSG), United Nations Development Programme (UNDP), United Nations Environment Programme (UNEP), and the Department of Economic and Social Affairs (DESA).

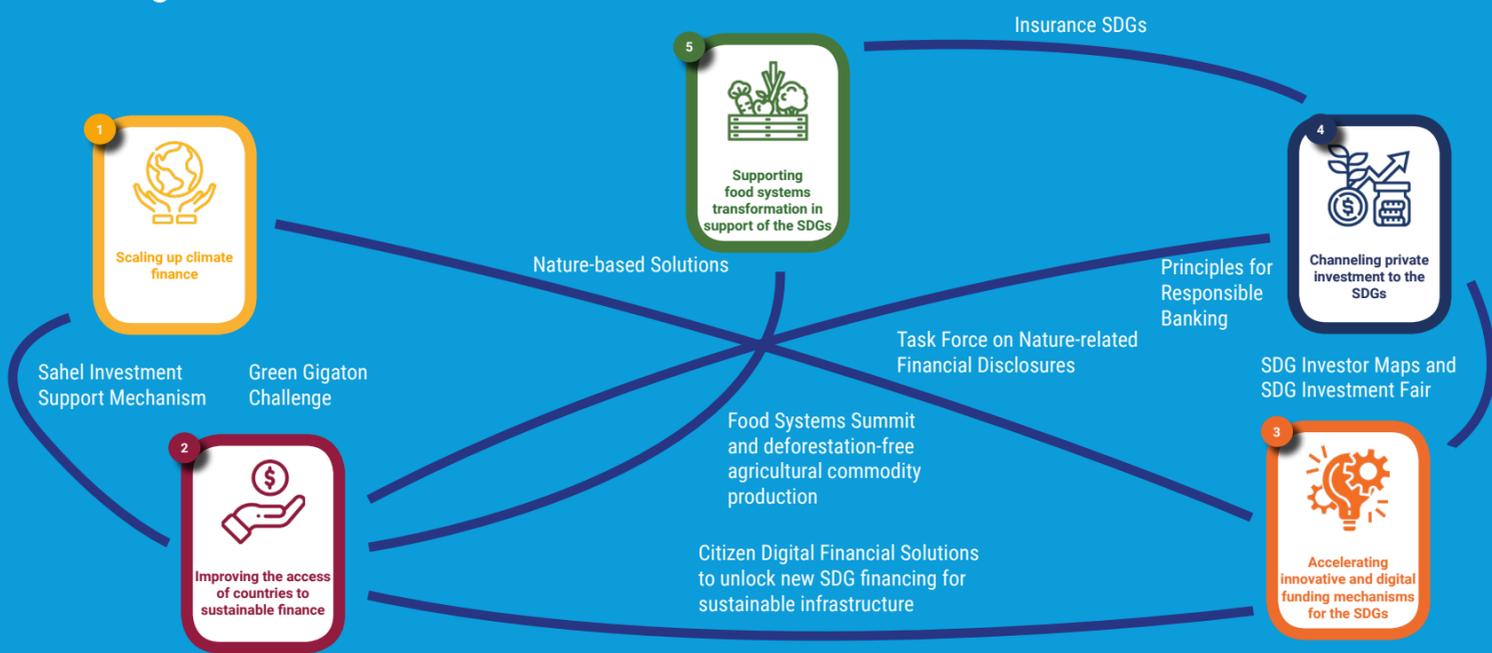
2021 implementation narrative

The Joint Programme shares one overarching, shared vision: delivering on the Secretary-General's strategy on financing the 2030 Agenda. In the COVID-19 context, this means financing a green, inclusive and sustainable recovery. The different activities financed under the Joint Programme cross-fertilize and create synergies across all entities, with a sense of urgency. The investment provided by Italy is generous as a contribution to UN programming, serving as seed funding to catalyze initiatives that can mobilize much vaster sums of financing for a sustainable recovery.

In 2021, this pooled funding interlinks initiatives such as the Task Force on Nature-related Financial Disclosures, SDG Investor Maps, Principles for Responsible Banking or the Sahel Investment Support Mechanism. Taken together, these interventions have the potential to move the needle on transforming the global economy by working with different market participants – investors, banks, insurers, companies and regulators, among others – and fostering the alignment of capital and projects with the SDGs. Early results of the Joint Programme in the first half of 2021 have been linked to the launch of many of these initiatives, elaborated in further detail area-by-area in the next section.

In the second half of 2021, and in close connection with Italy as a financial and strategic partner, the Joint Programme is expected to continue its implementation and gain further momentum by engaging with the G20 Presidency, COP 26 and Food Systems Summits. These processes can play a critical role as strategic anchors for the Joint Programme in 2021, as well as platforms to amplify and scale-up initiatives. Various activities have milestones in the second semester, in particular coinciding with COP 26 in November 2021.

Deliverable Linkages:



Overall 2021 Milestones	Timeframe
M1 Launch of UN Secretary-General's Strategy for Financing the 2030 Agenda (2018/21) report	Dec. 2021
M2 Handover of dossier of lessons and tools to inform the G20 Process	Oct. 2021
M3 UN Mobilization an alignment for on sustainable finance for CBD COP15, UNFCCC COP26 and UNDDC COP15	Nov. 2021
Area 1 Milestones: Scaling up climate finance	Timeframe
M1 Relevant global dialogues organized around COP 26 and pre-COP events on Youth and Africa	Dec. 2021
M2 Report on assessment of best practices and existing NbS initiatives and policies, evidence and science-based data on NBS multiple benefits	Dec. 2021
Area 2 Milestones: Improving the access of countries to sustainable finance	Timeframe
M3 Number of banks and insurers requesting participation in programme and receiving preliminary training	Dec. 2021
M9 ECOSOC Dialogues on sustainable infrastructure	Jun. 2021
M10 Sahel Investment Support Mechanism launched	Mar. 2021
M11 Sahel Investment Support Mechanism investment pipeline ready	Fall 2021
M14 Entities can provide concessional finance and ambitious commitments banks, investors and forest /agribusinesses that help scale up green finance to developing countries – presented at COP 26	Nov. 2021
M17 Agreements signed between countries and private sector companies for early investments in Jurisdictional REDD+	Oct. 2021
M18 Confirm public and private sector pledges to finance a gigaton in investments in REDD+ by 2025 (pledges confirmed at COP26)	Nov. 2021
Area 3 Milestones: Accelerating innovative and digital funding mechanisms for the SDGs	Timeframe
M21 Launch of the Taskforce on nature-related financial disclosure	Mar. 2021
M23 Preliminary draft programme design for launching pilot projects based on a set of technical studies	Aug. 2021
M24 Consolidated best practices report and creation of a dialogue platform	Dec. 2021
Area 4 Milestones: Channeling private investment to the SDGs	Timeframe
M27 Identify PDF or PPF in a pilot country in cooperation with partners (World Bank, IFC, UNCTs) and consultation with GISD Members	Feb. 2021
M29 Formal launch of the Global SDG Impact investment Platform	May 2021
M30 Launch of SDG Impact country maps	Dec. 2021
Area 5 Milestones: Supporting food systems transformation in support of the SDGs	Timeframe
M31 Food Systems Summit Dialogues	Apr. 2021
M32 Food System Summit	Sep. 2021