



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Global Fund for Coral Reefs

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



United Nations
MPTF Office



Global Fund for Coral Reefs
Financial Report
prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Executive Board for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Executive Board for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Executive Board.

US Dollar Amount

The financial data in the report is recorded in US Dollars



TABLE OF CONTENTS

Introduction	5
1. Sources and Uses of Funds	6
2. Partner Contributions	7
3. Interest Earned	8
4. Transfer of Funds	9
5. Expenditure and Financial Delivery Rates	10
6. Cost Recovery	12
7. Accountability and Transparency	12
8. Direct Cost	12
9. Annexes	13



INTRODUCTION

This Consolidated Annual Financial Report of the **Global Fund for Coral Reefs** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating UN Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **Global Fund for Coral Reefs**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/fcr00>).



2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Global Fund for Coral Reefs** using the pass-through funding modality as of 31 December 2022. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/fcr00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2022, 6 contributors deposited US\$ 26,882,204 and US\$ 59,378 was earned in interest.

The cumulative source of funds was US\$ **26,941,582**.

Of this amount, US\$ **23,086,407** has been net funded to 15 Participating Organizations, of which US\$ **6,931,701** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **268,822**. Table 1 provides an overview of the overall sources, uses, and balance of the **Global Fund for Coral Reefs** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	13,736,566	9,522,040	26,882,204
Sub-total Contributions	13,736,566	9,522,040	26,882,204
Fund Interest and Investment Income Earned	21,450	36,504	59,378
Total: Sources of Funds	13,758,016	9,558,544	26,941,582
Use of Funds			
Transfers to Participating Organizations	11,717,420	7,397,860	19,115,280
Net Funded Amount	11,717,420	7,397,860	19,115,280
Administrative Agent Fees	137,366	95,220	268,822
Direct Costs	840,000	3,131,127	3,971,127
Bank Charges	142	109	251
Total: Uses of Funds	12,694,927	10,624,316	23,355,480
Change in Fund cash balance with Administrative Agent	1,063,088	(1,065,772)	3,586,103
Opening Fund balance (1 January)	3,588,786	4,651,874	-
Closing Fund balance (31 December)	4,651,874	3,586,103	3,586,103
Net Funded Amount (Includes Direct Cost)	12,557,420	10,528,987	23,086,407
Participating Organizations Expenditure (Includes Direct Cost)	2,268,337	4,663,364	6,931,701
Balance of Funds with Participating Organizations	10,289,083	5,865,623	16,154,706



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2022**.

The **Global Fund for Coral Reefs** is currently being financed by **6** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2022** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2022**.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Government of France	3,403,144	2,338,556	1,064,588	3,403,144
Government of Germany	3,623,598	3,623,598	-	3,623,598
Paul G Allen Family Foundation	6,000,000	4,000,000	2,000,000	6,000,000
Prince Albert II of Monaco Foundation	500,000	500,000	-	500,000
UN Foundation/UN Partnership Office ¹	1,121,250	-	1,121,250	1,121,250
Government of United Kingdom of Great Britain and Northern Ireland	12,234,212	6,898,010	5,336,202	12,234,212
Grand Total	26,882,204	17,360,164	9,522,040	26,882,204

¹ As of 31 December 2022, Builders Vision contributed to the Global Fund for Coral Reefs through an agreement with the UN Foundation



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **59,378**.

Interest received from Participating Organizations amounts to US\$ **nil**, bringing the cumulative interest received to US\$ **59,378**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Interest and Investment Income Earned	22,874	36,504	59,378
Total: Fund Interest Earned	22,874	36,504	59,378
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	22,874	36,504	59,378



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Executive Board and disbursed by the Administrative Agent. As of 31 December 2022, the AA has transferred US\$ **19,115,280** to **15** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
BIOFund	-	-	-	99,441	-	99,441	99,441	-	99,441
Blue Finance	99,000	-	99,000	-	-	-	99,000	-	99,000
CONSERVATION INTL	100,000	-	100,000	3,000,000	-	3,000,000	3,100,000	-	3,100,000
FONDO ACCION	-	-	-	100,000	-	100,000	100,000	-	100,000
FUNBIO	-	-	-	99,970	-	99,970	99,970	-	99,970
IUCN	-	-	-	97,012	-	97,012	97,012	-	97,012
Mar Fund	99,992	-	99,992	1,314,046	-	1,314,046	1,414,038	-	1,414,038
SeyCCAT	-	-	-	90,342	-	90,342	90,342	-	90,342
TNC	100,000	-	100,000	900,000	-	900,000	1,000,000	-	1,000,000
UNCDF	8,545,993	-	8,545,993	386,911	-	386,911	8,932,904	-	8,932,904
UNDP	1,482,435	-	1,482,435	721,734	-	721,734	2,204,169	-	2,204,169
UNEP	200,000	-	200,000	388,404	-	388,404	588,404	-	588,404
WCS	1,090,000	-	1,090,000	-	-	-	1,090,000	-	1,090,000
WWF	-	-	-	100,000	-	100,000	100,000	-	100,000
YKAN	-	-	-	100,000	-	100,000	100,000	-	100,000
Grand Total	11,717,420	-	11,717,420	7,397,860	-	7,397,860	19,115,280	-	19,115,280

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The 2022 expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/fcr00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2022, US\$ 7,397,860 was net funded to Participating Organizations, and US\$ 3,819,871 was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ 19,115,280 and cumulative expenditures reported by the Participating Organizations amount to US\$ 5,632,932. This equates to an overall Fund expenditure delivery rate of 29.47 percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
BIOFund	99,441	99,441	-	-	-	-
Blue Finance	99,000	99,000	131,182	(32,182)	99,000	100.00
CONSERVATION INTL	3,100,000	3,100,000	100,000	397,574	497,574	16.05
FONDO ACCION	100,000	100,000	-	100,000	100,000	100.00
FUNBIO	99,970	99,970	-	-	-	-
IUCN	97,012	97,012	-	130	130	0.13
Mar Fund	1,414,038	1,414,038	75,642	209,159	284,801	20.14
SeyCCAT	90,342	90,342	-	42,472	42,472	47.01
TNC	1,000,000	1,000,000	100,000	204,090	304,090	30.41
UNCDF	8,932,904	8,932,904	1,046,360	2,045,948	3,092,308	34.62
UNDP	2,204,169	2,204,169	95,865	518,508	614,373	27.87
UNEP	588,404	588,404	164,012	1,247	165,259	28.09
WCS	1,090,000	1,090,000	100,000	291,907	391,907	35.95
WWF	100,000	100,000	-	29,240	29,240	29.24
YKAN	100,000	100,000	-	11,777	11,777	11.78
Grand Total	19,115,280	19,115,280	1,813,061	3,819,871	5,632,932	29.47



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	268,789	599,467	868,256	16.31
Supplies, commodities and materials	443	247	690	0.01
Equipment, vehicles, furniture and depreciation	4,353	10,854	15,207	0.29
Contractual Services Expenses	373,232	531,042	904,274	16.99
Travel	509,335	102,253	611,588	11.49
Transfers and Grants	509,979	2,168,717	2,678,696	50.33
General Operating	26,820	217,175	243,995	4.58
Programme Costs Total	1,692,952	3,629,755	5,322,707	100.00
¹ Indirect Support Costs Total	120,110	190,116	310,225	5.83
Grand Total	1,813,061	3,819,871	5,632,932	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **95,220** was deducted in AA-fees. Cumulatively, as of 31 December **2022**, US\$ **268,822** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **190,116** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **310,225** as of 31 December **2022**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In the reporting period, direct costs charged to the fund amounted to US\$ 3,131,127. Cumulatively, as of 31 December 2022, US\$ 3,971,127 has been charged as Direct Costs.

Participating Organization	Current Year Net Funded Amount	Current Year Expenditure	Total Net Funded Amount	Total Expenditure
UNCDF	2,236,547	138,990	2,236,547	138,990
UNDP	894,580	704,504	1,734,580	1,159,779
Total	3,131,127	843,494	3,971,127	1,298,769

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
2021 Pipeline Development							
00126455	Fiji Investing in Coral UNDP 2	UNCDF	On Going	827,110	827,110	510,954	61.78
00126455	Fiji Investing in Coral UNDP 2	UNDP	On Going	182,435	182,435	155,489	85.23
00126456	Maldives UNDP 1	UNDP	On Going	100,000	100,000	97,476	97.48
00127086	BahamaReefs TNC 1	TNC	Operationally Closed	100,000	100,000	100,000	100.00
00127087	Indonesia Terumbu Karang CI 1	CONSERVATION INTL	Financially Closed	100,000	100,000	100,000	100.00
00127088	REG Miamba Yetu WCS 1	WCS	Operationally Closed	100,000	100,000	100,000	100.00
00127089	Philippines Mamuhunan BF 1	Blue Finance	Operationally Closed	99,000	99,000	99,000	100.00
00127899	REG MAR+Invest MARFund 1	Mar Fund	Financially Closed	99,992	99,992	99,992	100.00
00129304	PNG Good Oceans UNDP 2	UNCDF	On Going	978,825	978,825	-	-
00129304	PNG Good Oceans UNDP 2	UNDP	On Going	1,000,000	1,000,000	115,562	11.56
00131129	Colombia FiWiRiif FondoAccion1	FONDO ACCION	On Going	100,000	100,000	100,000	100.00
00131541	Solomon Islands CRR1 WWF 1	WWF	On Going	100,000	100,000	29,240	29.24
00131881	Brazil FUNBIO 1	FUNBIO	On Going	99,970	99,970	-	-
00131882	Seychelles SeyCCAT 1	SeyCCAT	On Going	90,342	90,342	42,472	47.01
00133709	Micronesia Coral Reefs TNC 1	TNC	On Going	100,000	100,000	24,138	24.14
00133741	Sri Lanka Coral Reef IUCN 1	IUCN	On Going	97,012	97,012	130	0.13
00133800	Indonesia Coral Reef YKAN 1	YKAN	On Going	100,000	100,000	11,777	11.78
00134274	Mozambique-Coral Ref_BioFund 1	BIOFund	On Going	99,441	99,441	-	-
00134388	Gulf Aq Resilient Reefs UNDP 1	UNDP	On Going	199,865	199,865	-	-
2021 Pipeline Development: Total				4,573,992	4,573,992	1,586,230	34.68
Programme Cycle 1							
00126260	GL M&E Strategy UNEP	UNEP	On Going	588,404	588,404	165,259	28.09
00127857	GL Blue Bridge/PCA/PH - UNCDF	UNCDF	On Going	1,035,760	1,035,760	804,791	77.70
00128244	GL GFCR Partnership & KM UNDP	UNDP	On Going	721,869	721,869	245,847	34.06
00129651	GL Blue Bridge UNCDF	UNCDF	On Going	590,640	590,640	-	-



00129652	Philippines Mamuhunan BF 2	UNCDF	On Going	2,798,264	2,798,264	959,964	34.31
00129653	BahamaReefs TNC 2	TNC	On Going	800,000	800,000	179,952	22.49
00129653	BahamaReefs TNC 2	UNCDF	On Going	500,000	500,000	225,000	45.00
00129654	REG Miamba Yetu WCS 2	UNCDF	On Going	1,815,394	1,815,394	230,000	12.67
00129654	REG Miamba Yetu WCS 2	WCS	On Going	990,000	990,000	291,907	29.49
00130904	REG MAR+Invest MARFund 2	Mar Fund	On Going	1,314,046	1,314,046	184,809	14.06
00130904	REG MAR+Invest MARFund 2	UNCDF	On Going	386,911	386,911	361,599	93.46
00131252	Indonesia Terumbu Karang CI 2	CONSERVATION INTL	On Going	3,000,000	3,000,000	397,574	13.25
Programme Cycle 1: Total				14,541,288	14,541,288	4,046,702	27.83
Grand Total				19,115,280	19,115,280	5,632,932	29.47



Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Bahamas (the)						
00127086	BahamaReefs TNC 1	TNC	100,000	100,000	100,000	100.00
00129653	BahamaReefs TNC 2	TNC	800,000	800,000	179,952	22.49
00129653	BahamaReefs TNC 2	UNCDF	500,000	500,000	225,000	45.00
Bahamas (the): Total			1,400,000	1,400,000	504,952	36.07
Brazil						
00131881	Brazil FUNBIO 1	FUNBIO	99,970	99,970	-	-
Brazil: Total			99,970	99,970	-	-
Colombia						
00131129	Colombia FiWiRiif FondoAccion1	FONDO ACCION	100,000	100,000	100,000	100.00
Colombia: Total			100,000	100,000	100,000	100.00
Fiji						
00126455	Fiji Investing in Coral UNDP 2	UNCDF	827,110	827,110	510,954	61.78
00126455	Fiji Investing in Coral UNDP 2	UNDP	182,435	182,435	155,489	85.23
Fiji: Total			1,009,545	1,009,545	666,443	66.01
Global and Interregional						
00126260	GL M&E Strategy UNEP	UNEP	588,404	588,404	165,259	28.09
00127088	REG Miamba Yetu WCS 1	WCS	100,000	100,000	100,000	100.00
00127857	GL Blue Bridge/PCA/PH - UNCDF	UNCDF	1,035,760	1,035,760	804,791	77.70
00127899	REG MAR+Invest MARFund 1	Mar Fund	99,992	99,992	99,992	100.00
00128244	GL GFCR Partnership & KM UNDP	UNDP	721,869	721,869	245,847	34.06
00129651	GL Blue Bridge UNCDF	UNCDF	590,640	590,640	-	-
00129654	REG Miamba Yetu WCS 2	UNCDF	1,815,394	1,815,394	230,000	12.67
00129654	REG Miamba Yetu WCS 2	WCS	990,000	990,000	291,907	29.49
00130904	REG MAR+Invest MARFund 2	Mar Fund	1,314,046	1,314,046	184,809	14.06
00130904	REG MAR+Invest MARFund 2	UNCDF	386,911	386,911	361,599	93.46
00134388	Gulf Aq Resilient Reefs UNDP 1	UNDP	199,865	199,865	-	-



Global and Interregional: Total **7,842,881** **7,842,881** **2,484,203** **31.67**

Indonesia

00127087	Indonesia Terumbu Karang CI 1	Conservation Intl	100,000	100,000	100,000	100.00
00131252	Indonesia Terumbu Karang CI 2	Conservation Intl	3,000,000	3,000,000	397,574	13.25
00133800	Indonesia Coral Reef YKAN 1	YKAN	100,000	100,000	11,777	11.78
Indonesia: Total			3,200,000	3,200,000	509,351	15.92

Maldives

00126456	Maldives UNDP 1	UNDP	100,000	100,000	97,476	97.48
Maldives: Total			100,000	100,000	97,476	97.48

Micronesia (Federated States of)

00133709	Micronesia Coral Reefs TNC 1 ²	TNC	100,000	100,000	24,138	24.14
Micronesia (Federated States of): Total			100,000	100,000	24,138	24.14

Mozambique

00134274	Mozambique-Coral Ref_BioFund 1	BIOFund	99,441	99,441	-	-
Mozambique: Total			99,441	99,441	-	-

Papua New Guinea

00129304	PNG Good Oceans UNDP 2	UNCDF	978,825	978,825	-	-
00129304	PNG Good Oceans UNDP 2	UNDP	1,000,000	1,000,000	115,562	11.56
Papua New Guinea: Total			1,978,825	1,978,825	115,562	5.84

Philippines (the)

00127089	Philippines Mamuhunan BF 1	Blue Finance	99,000	99,000	99,000	100.00
00129652	Philippines Mamuhunan BF 2	UNCDF	2,798,264	2,798,264	959,964	34.31
Philippines (the): Total			2,897,264	2,897,264	1,058,964	36.55

Seychelles

00131882	Seychelles SeyCCAT 1	SeyCCAT	90,342	90,342	42,472	47.01
Seychelles: Total			90,342	90,342	42,472	47.01

Solomon Islands

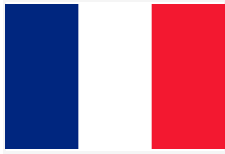
² Project is a regional project covering three countries: Marshall Islands; Palau; and Republic of Micronesia



00131541	Solomon Islands CRR1 WWF 1	WWF	100,000	100,000	29,240	29.24
Solomon Islands: Total			100,000	100,000	29,240	29.24
Sri Lanka						
00133741	Sri Lanka Coral Reef IUCN 1	IUCN	97,012	97,012	130	0.13
Sri Lanka: Total			97,012	97,012	130	0.13
Grand Total			19,115,280	19,115,280	5,632,932	29.47



Contributors



UN Participating Organizations



Other Participating Organizations

Funbio

IUCN (International Union for Conservation of Nature)

Mesoamerican Reef Fund

SeyCCAT

The Nature Conservancy

Wildlife Conservation Society

WWF

Yayasan Konservasi Alam Nusantara

BIOFUND

Blue finance ECRE

Conservation International

FONDO ACCION AMBIENTAL Y NINEZ