



CONSOLIDATED ANNUAL FINANCIAL REPORT

of the Administrative Agent

Antimicrobial Resistance Multi-Partner Trust Fund

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



United Nations
MPTF Office



Antimicrobial Resistance Multi-Partner Trust Fund

Financial Report

prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars



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INTRODUCTION

This Consolidated Annual Financial Report of the **Antimicrobial Resistance Multi-Partner Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **Antimicrobial Resistance Multi-Partner Trust Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/amr00>).



2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Antimicrobial Resistance Multi-Partner Trust Fund** using the pass-through funding modality as of 31 December 2022. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/amr00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2022, 4¹ contributors deposited US\$ 19,243,707 and US\$ 218,577 was earned in interest.

The cumulative source of funds was US\$ 19,462,284.

Of this amount, US\$ 14,667,606 has been net funded to 4 Participating Organizations, of which US\$ 6,571,209 has been reported as expenditure. The Administrative Agent fee amounts to US\$ 192,437. Table 1 provides an overview of the overall sources, uses, and balance of the **Antimicrobial Resistance Multi-Partner Trust Fund** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	6,299,105	-	19,243,707
Sub-total Contributions	6,299,105	-	19,243,707
Fund Interest and Investment Income Earned	21,145	64,230	218,577
Total: Sources of Funds	6,320,250	64,230	19,462,284
Use of Funds			
Transfers to Participating Organizations	6,835,499	1,999,709	12,831,156
Refunds received from Participating Organizations	-	(50,000)	(50,000)
Net Funded Amount	6,835,499	1,949,709	12,781,156
Administrative Agent Fees	62,991	-	192,437
Direct Costs	-	1,100,000	1,886,450
Bank Charges	169	129	658
Total: Uses of Funds	6,898,659	3,049,838	14,860,701
Change in Fund cash balance with Administrative Agent	(578,409)	(2,985,607)	4,601,583
Opening Fund balance (1 January)	8,165,599	7,587,190	-
Closing Fund balance (31 December)	7,587,190	4,601,583	4,601,583
Net Funded Amount (Includes Direct Cost)	6,835,499	3,049,709	14,667,606
Participating Organizations Expenditure (Includes Direct Cost)	2,130,366	4,416,849	6,571,209
Balance of Funds with Participating Organizations	4,705,133	(1,367,140)	8,096,397

¹ In case of contributions from different departments in the same Government, the contributions appear as separate in the financial report according to donors' indications, but are considered as a single contributor for purposes of the narrative report.



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2022.

The **Antimicrobial Resistance Multi-Partner Trust Fund** is currently being financed by 4 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2022 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2022.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Government of Germany	3,412,083	3,412,083	-	3,412,083
Government of Netherlands	4,979,455	4,979,455	-	4,979,455
Sida	3,185,465	3,185,465	-	3,185,465
Department of Health and Social Care	7,666,704	7,666,704	-	7,666,704
Grand Total	19,243,707	19,243,707	-	19,243,707



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **218,577**.

Interest received from Participating Organizations amounts to US\$ **0**, bringing the cumulative interest received to US\$ **218,577**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Interest and Investment Income Earned	154,346	64,230	218,577
Total: Fund Interest Earned	154,346	64,230	218,577
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	154,346	64,230	218,577



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2022, the AA has transferred US\$ **12,831,156** to 4 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	3,592,302	-	3,592,302	868,861	(50,000)	818,861	4,461,163	(50,000)	4,411,163
UNEP	181,365	-	181,365	-	-	-	181,365	-	181,365
WHO	3,972,476	-	3,972,476	565,334	-	565,334	4,537,810	-	4,537,810
WOAH	3,085,304	-	3,085,304	565,514	-	565,514	3,650,818	-	3,650,818
Grand Total	10,831,447	-	10,831,447	1,999,709	(50,000)	1,949,709	12,831,156	(50,000)	12,781,156



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/amr00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2022**, US\$ **1,949,709** was net funded to Participating Organizations, and US\$ **3,961,484** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **12,781,156** and cumulative expenditures reported by the Participating Organizations amount to US\$ **5,807,423**. This equates to an overall Fund expenditure delivery rate of **45.44** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
FAO	4,461,163	4,411,163	333,611	1,425,829	1,759,440	39.89
UNEP	181,365	181,365	-	117,875	117,875	64.99
WHO	4,537,810	4,537,810	761,378	1,552,852	2,314,231	51.00
WOAH	3,650,818	3,650,818	750,950	864,927	1,615,877	44.26
Grand Total	12,831,156	12,781,156	1,845,939	3,961,484	5,807,423	45.44



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	663,833	1,171,052	1,834,885	33.81
Supplies, commodities and materials	31,810	186,612	218,423	4.02
Equipment, vehicles, furniture and depreciation	286	11,192	11,478	0.21
Contractual Services Expenses	348,742	1,031,231	1,379,973	25.43
Travel	174,175	504,943	679,118	12.51
Transfers and Grants	294,030	347,500	641,530	11.82
General Operating	212,301	449,791	662,092	12.20
Programme Costs Total	1,725,177	3,702,321	5,427,498	100.00
¹ Indirect Support Costs Total	120,762	259,163	379,925	7.00
Grand Total	1,845,939	3,961,484	5,807,423	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 00 was deducted in AA-fees. Cumulatively, as of 31 December 2022, US\$ 192,437 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 259,163 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 379,925 as of 31 December 2022.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In the reporting period, direct costs charged to the fund amounted to US\$ 1,100,000. Cumulatively, as of 31 December 2022, US\$ 1,886,450 has been charged as Direct Costs.

Participating Organization	Current Year Net Funded Amount	Current Year Expenditure	Total Net Funded Amount	Total Expenditure
FAO	180,000	61,153	254,900	64,365
UNEP	180,000	117,875	180,000	117,875
WHO	560,000	276,337	1,196,650	540,952
WOAH	180,000	-	254,900	40,593
Total	1,100,000	455,365	1,886,450	763,786

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Global - Regional Component							
00126136	Global Action to combat the ri	FAO	On Going	866,304	866,304	527,140	60.85
00126136	Global Action to combat the ri	UNEP	On Going	181,365	181,365	117,875	64.99
00126136	Global Action to combat the ri	WHO	On Going	973,667	973,667	667,383	68.54
00126136	Global Action to combat the ri	WOAH	On Going	814,297	814,297	272,388	33.45
Global - Regional Component: Total				2,835,633	2,835,633	1,584,787	55.89

National Component							
00124430	Cambodia-Enhancing Governance	FAO	On Going	275,147	275,147	164,257	59.70
00124430	Cambodia-Enhancing Governance	WHO	On Going	385,735	385,735	256,863	66.59
00124430	Cambodia-Enhancing Governance	WOAH	On Going	337,799	337,799	197,034	58.33
00124431	Indonesia-Combatting AMR throu	FAO	On Going	339,753	339,753	176,868	52.06
00124431	Indonesia-Combatting AMR throu	WHO	On Going	487,199	487,199	224,059	45.99
00124431	Indonesia-Combatting AMR throu	WOAH	On Going	173,048	173,048	172,103	99.45
00124432	Morocco-Supp the Implementatio	FAO	On Going	445,682	445,682	138,070	30.98
00124432	Morocco-Supp the Implementatio	WHO	On Going	346,680	346,680	47,798	13.79
00124432	Morocco-Supp the Implementatio	WOAH	On Going	204,905	204,905	85,448	41.70
00124433	Ghana One Health AMR MPTF Proj	FAO	On Going	303,886	303,886	119,482	39.32
00124433	Ghana One Health AMR MPTF Proj	WHO	On Going	393,255	393,255	278,007	70.69
00124433	Ghana One Health AMR MPTF Proj	WOAH	On Going	302,859	302,859	96,966	32.02
00124994	Kenya-Preventive Approaches to	FAO	On Going	300,000	300,000	114,555	38.19
00124994	Kenya-Preventive Approaches to	WHO	On Going	300,000	300,000	181,015	60.34
00124994	Kenya-Preventive Approaches to	WOAH	On Going	400,000	400,000	278,910	69.73
00127114	Zimbabwe-Combating AMR using O	FAO	On Going	327,858	327,858	110,313	33.65
00127114	Zimbabwe-Combating AMR using O	WHO	On Going	354,562	354,562	161,301	45.49



00127114	Zimbabwe-Combating AMR using O	WOAH	On Going	317,531	317,531	209,247	65.90
00127140	Ethiopia One Health prevention	FAO	On Going	399,832	399,832	124,181	31.06
00127140	Ethiopia One Health prevention	WHO	On Going	300,168	300,168	196,763	65.55
00127140	Ethiopia One Health prevention	WOAH	On Going	300,000	300,000	102,185	34.06
00127141	Tajikistan One Health Capacity	FAO	On Going	333,840	283,840	56,338	19.85
00127141	Tajikistan One Health Capacity	WHO	On Going	431,210	431,210	236,235	54.78
00127141	Tajikistan One Health Capacity	WOAH	On Going	234,865	234,865	79,928	34.03
00130055	Fighting AMR in Peru OneHealth	FAO	On Going	451,592	451,592	123,770	27.41
00130055	Fighting AMR in Peru OneHealth	WHO	On Going	262,811	262,811	30,484	11.60
00130055	Fighting AMR in Peru OneHealth	WOAH	On Going	285,306	285,306	70,247	24.62
00130122	Senegal One Health AMR	FAO	On Going	417,269	417,269	104,466	25.04
00130122	Senegal One Health AMR	WHO	On Going	302,523	302,523	34,324	11.35
00130122	Senegal One Health AMR	WOAH	On Going	280,208	280,208	51,420	18.35
National Component: Total				9,995,523	9,945,523	4,222,636	42.46
Grand Total				12,831,156	12,781,156	5,807,423	45.44



Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title	Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Cambodia						
00124430	Cambodia-Enhancing Governance	FAO	275,147	275,147	164,257	59.70
00124430	Cambodia-Enhancing Governance	WHO	385,735	385,735	256,863	66.59
00124430	Cambodia-Enhancing Governance	WOAH	337,799	337,799	197,034	58.33
Cambodia: Total			998,681	998,681	618,154	61.90
Ethiopia						
00127140	Ethiopia One Health prevention	FAO	399,832	399,832	124,181	31.06
00127140	Ethiopia One Health prevention	WHO	300,168	300,168	196,763	65.55
00127140	Ethiopia One Health prevention	WOAH	300,000	300,000	102,185	34.06
Ethiopia: Total			1,000,000	1,000,000	423,128	42.31
Ghana						
00124433	Ghana One Health AMR MPTF Proj	FAO	303,886	303,886	119,482	39.32
00124433	Ghana One Health AMR MPTF Proj	WHO	393,255	393,255	278,007	70.69
00124433	Ghana One Health AMR MPTF Proj	WOAH	302,859	302,859	96,966	32.02
Ghana: Total			1,000,000	1,000,000	494,455	49.45
Global and Interregional						
00126136	Global Action to combat the ri	FAO	866,304	866,304	527,140	60.85
00126136	Global Action to combat the ri	UNEP	181,365	181,365	117,875	64.99
00126136	Global Action to combat the ri	WHO	973,667	973,667	667,383	68.54
00126136	Global Action to combat the ri	WOAH	814,297	814,297	272,388	33.45
Global and Interregional: Total			2,835,633	2,835,633	1,584,787	55.89
Indonesia						
00124431	Indonesia-Combatting AMR throu	FAO	339,753	339,753	176,868	52.06
00124431	Indonesia-Combatting AMR throu	WHO	487,199	487,199	224,059	45.99



00124431	Indonesia-Combating AMR thru	WOAH	173,048	173,048	172,103	99.45
Indonesia: Total			1,000,000	1,000,000	573,031	57.30

Kenya						
00124994	Kenya-Preventive Approaches to	FAO	300,000	300,000	114,555	38.19
00124994	Kenya-Preventive Approaches to	WHO	300,000	300,000	181,015	60.34
00124994	Kenya-Preventive Approaches to	WOAH	400,000	400,000	278,910	69.73
Kenya: Total			1,000,000	1,000,000	574,480	57.45

Morocco						
00124432	Morocco-Supp the Implementatio	FAO	445,682	445,682	138,070	30.98
00124432	Morocco-Supp the Implementatio	WHO	346,680	346,680	47,798	13.79
00124432	Morocco-Supp the Implementatio	WOAH	204,905	204,905	85,448	41.70
Morocco: Total			997,267	997,267	271,316	27.21

Peru						
00130055	Fighting AMR in Peru OneHealth	FAO	451,592	451,592	123,770	27.41
00130055	Fighting AMR in Peru OneHealth	WHO	262,811	262,811	30,484	11.60
00130055	Fighting AMR in Peru OneHealth	WOAH	285,306	285,306	70,247	24.62
Peru: Total			999,709	999,709	224,501	22.46

Senegal						
00130122	Senegal One Health AMR	FAO	417,269	417,269	104,466	25.04
00130122	Senegal One Health AMR	WHO	302,523	302,523	34,324	11.35
00130122	Senegal One Health AMR	WOAH	280,208	280,208	51,420	18.35
Senegal: Total			1,000,000	1,000,000	190,210	19.02

Tajikistan						
00127141	Tajikistan One Health Capacity	FAO	333,840	283,840	56,338	19.85
00127141	Tajikistan One Health Capacity	WHO	431,210	431,210	236,235	54.78
00127141	Tajikistan One Health Capacity	WOAH	234,865	234,865	79,928	34.03
Tajikistan: Total			999,915	949,915	372,500	39.21

Zimbabwe						
00127114	Zimbabwe-Combating AMR using O	FAO	327,858	327,858	110,313	33.65



00127114	Zimbabwe-Combating AMR using O	WHO	354,562	354,562	161,301	45.49
00127114	Zimbabwe-Combating AMR using O	WOAH	317,531	317,531	209,247	65.90
Zimbabwe: Total			999,951	999,951	480,861	48.09
Grand Total			12,831,156	12,781,156	5,807,423	45.44



Contributors



Participating Organizations



Food and Agriculture
Organization of the
United Nations



UN
environment
programme



World Health
Organization



World Organisation
for Animal Health
Founded as OIE