



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Working for Health Multi-Partner Trust Fund for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



**United Nations
MPTF Office**



Working for Health Multi-Partner Trust Fund

Financial Report prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars



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INTRODUCTION

This Consolidated Annual Financial Report of the **Working for Health Multi-Partner Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **Working for Health Multi-Partner Trust Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/whl00>).



2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Working for Health Multi-Partner Trust Fund** using the pass-through funding modality as of 31 December **2022**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/whl00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2022**, **2** contributors deposited US\$ **4,813,814** and US\$ **39,767** was earned in interest.

The cumulative source of funds was US\$ **4,853,581**.

Of this amount, US\$ **4,803,861** has been net funded to **3** Participating Organizations, of which US\$ **4,609,365** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **48,138**. Table 1 provides an overview of the overall sources, uses, and balance of the **Working for Health Multi-Partner Trust Fund** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	-	-	4,813,814
Sub-total Contributions	-	-	4,813,814
Fund Interest and Investment Income Earned	1,422	17	39,767
Total: Sources of Funds	1,422	17	4,853,581
Use of Funds			
Transfers to Participating Organizations	300,170	-	4,137,271
Net Funded Amount	300,170	-	4,137,271
Administrative Agent Fees	-	-	48,138
Direct Costs	317,770	-	666,590
Bank Charges	11	-	154
Total: Uses of Funds	617,951	-	4,852,154
Change in Fund cash balance with Administrative Agent	(616,529)	17	1,427
Opening Fund balance (1 January)	617,940	1,411	-
Closing Fund balance (31 December)	1,411	1,427	1,427
Net Funded Amount (Includes Direct Cost)	617,940	-	4,803,861
Participating Organizations Expenditure (Includes Direct Cost)	1,778,862	1,518,250	4,609,365
Balance of Funds with Participating Organizations	(1,160,922)	(1,518,250)	194,496



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2022**.

The **Working for Health Multi-Partner Trust Fund** is currently being financed by **2** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2022** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2022**.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Government of Norway	3,313,814	3,313,814	-	3,313,814
SILATECH	1,500,000	1,500,000	-	1,500,000
Grand Total	4,813,814	4,813,814	-	4,813,814



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **39,767**.

Interest received from Participating Organizations amounts to US\$ **nil**, bringing the cumulative interest received to US\$ **39,767**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Interest and Investment Income Earned	39,750	17	39,767
Total: Fund Interest Earned	39,750	17	39,767
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	39,750	17	39,767



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2022, the AA has transferred US\$ **4,137,271** to **3** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
ILO	877,690	-	877,690	-	-	-	877,690	-	877,690
OECD	556,842	-	556,842	-	-	-	556,842	-	556,842
WHO	2,702,739	-	2,702,739	-	-	-	2,702,739	-	2,702,739
Grand Total	4,137,271	-	4,137,271	-	-	-	4,137,271	-	4,137,271



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The 2022 expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/whl00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2022, US\$ was net funded to Participating Organizations, and US\$ **1,223,609** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **4,137,271** and cumulative expenditures reported by the Participating Organizations amount to US\$ **3,965,904**. This equates to an overall Fund expenditure delivery rate of **95.86** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
ILO	877,690	877,690	445,233	387,746	832,979	94.91
OECD	556,842	556,842	380,119	176,723	556,842	100.00
WHO	2,702,739	2,702,739	1,916,943	659,140	2,576,083	95.31
Grand Total	4,137,271	4,137,271	2,742,295	1,223,609	3,965,904	95.86



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	550,399	360,036	910,435	24.55
Supplies, commodities and materials	17,337	7,806	25,142	0.68
Equipment, vehicles, furniture and depreciation	-	3,771	3,771	0.10
Contractual Services Expenses	1,358,095	535,543	1,893,637	51.07
Travel	140,344	154,818	295,162	7.96
Transfers and Grants	354,658	19,059	373,717	10.08
General Operating	131,845	74,088	205,934	5.55
Programme Costs Total	2,552,678	1,155,121	3,707,799	100.00
¹ Indirect Support Costs Total	189,617	68,488	258,105	6.96
Grand Total	2,742,295	1,223,609	3,965,904	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **00** was deducted in AA-fees. Cumulatively, as of 31 December **2022**, US\$ **48,138** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **68,488** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **258,105** as of 31 December **2022**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2022, US\$ 666,590 has been charged as Direct Costs.

Participating Organization	Current Year Net Funded Amount	Current Year Expenditure	Total Net Funded Amount	Total Expenditure
WHO	-	294,641	666,590	643,461
Total	-	294,641	666,590	643,461

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Global							
00116408	W4H Initial implementation	ILO	On Going	353,390	353,390	339,583	96.09
00116408	W4H Initial implementation	OECD	On Going	328,897	328,897	328,897	100.00
00116408	W4H Initial implementation	WHO	On Going	1,121,279	1,121,279	1,117,074	99.62
00118644	W4H Country Support Jan-Dec 20	ILO	On Going	381,455	381,455	367,289	96.29
00118644	W4H Country Support Jan-Dec 20	WHO	On Going	1,158,810	1,158,810	1,036,934	89.48
00125249	W4H Country Support 2020-2021	ILO	On Going	70,620	70,620	59,329	84.01
00125249	W4H Country Support 2020-2021	WHO	On Going	422,650	422,650	422,075	99.86
00129384	W4H Skills Global	ILO	On Going	72,225	72,225	66,778	92.46
00129384	W4H Skills Global	OECD	On Going	227,945	227,945	227,945	100.00
Global: Total				4,137,271	4,137,271	3,965,904	95.86
Grand Total				4,137,271	4,137,271	3,965,904	95.86



Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Global and Interregional						
00116408	W4H Initial implementation	ILO	353,390	353,390	339,583	96.09
00116408	W4H Initial implementation	OECD	328,897	328,897	328,897	100.00
00116408	W4H Initial implementation	WHO	1,121,279	1,121,279	1,117,074	99.62
00118644	W4H Country Support Jan-Dec 20	ILO	381,455	381,455	367,289	96.29
00118644	W4H Country Support Jan-Dec 20	WHO	1,158,810	1,158,810	1,036,934	89.48
00125249	W4H Country Support 2020-2021	ILO	70,620	70,620	59,329	84.01
00125249	W4H Country Support 2020-2021	WHO	422,650	422,650	422,075	99.86
00129384	W4H Skills Global	ILO	72,225	72,225	66,778	92.46
00129384	W4H Skills Global	OECD	227,945	227,945	227,945	100.00
Global and Interregional: Total			4,137,271	4,137,271	3,965,904	95.86
Grand Total			4,137,271	4,137,271	3,965,904	95.86



Contributors



SILATECH

UN Participating Organizations



World Health
Organization

Other Participating Organizations

OECD (Organisation for
Economic Co-operation
and Development)