



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Moldova 2030 SDGs Partnership

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



United Nations
MPTF Office

Moldova 2030 SDGs Partnership
Financial Report
prepared by the Administrative Agent

May 2023

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars

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INTRODUCTION

This Consolidated Annual Financial Report of the **Moldova 2030 SDGs Partnership** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **Moldova 2030 SDGs Partnership**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/md100>).

2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Moldova 2030 SDGs Partnership** using the pass-through funding modality as of 31 December **2022**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/md100>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2022**, **3** contributors deposited US\$ **5,776,202** and US\$ **10,980** was earned in interest.

The cumulative source of funds was US\$ **5,787,182**.

Of this amount, US\$ **5,719,742** has been net funded to **10** Participating Organizations, of which US\$ **3,478,949** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **57,762**. Table 1 provides an overview of the overall sources, uses, and balance of the **Moldova 2030 SDGs Partnership** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	1,139,393	2,003,658	5,776,202
Sub-total Contributions	1,139,393	2,003,658	5,776,202
Fund Earned Interest and Investment Income	403	7,473	10,980
Total: Sources of Funds	1,139,796	2,011,131	5,787,182
Use of Funds			
Transfers to Participating Organizations	1,127,955	1,983,621	5,720,414
Refunds received from Participating Organizations	-	(672)	(672)
Net Funded Amount	1,127,955	1,982,949	5,719,742
Administrative Agent Fees	11,394	20,037	57,762
Bank Charges	44	16	93
Total: Uses of Funds	1,139,393	2,003,002	5,777,598
Change in Fund cash balance with Administrative Agent	403	8,129	9,584
Opening Fund balance (1 January)	1,052	1,455	-
Closing Fund balance (31 December)	1,455	9,584	9,584
Net Funded Amount (Includes Direct Cost)	1,127,955	1,982,949	5,719,742
Participating Organizations Expenditure (Includes Direct Cost)	1,558,904	883,965	3,478,949
Balance of Funds with Participating Organizations	(430,949)	1,098,984	2,240,794

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2022**.

The **Moldova 2030 SDGs Partnership** is currently being financed by **3** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2022** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2022**.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Austrian Development Agency	2,355,140	351,482	2,003,658	2,355,140
Sida	3,262,289	3,262,289		3,262,289
Swiss Agency for Development and Cooperation	158,773	158,773	-	158,773
Grand Total	5,776,202	3,772,544	2,003,658	5,776,202

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **10,980**.

No interest was received from Participating Organizations. The cumulative interest received to US\$ **10,980**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Earned Interest and Investment Income	3,507	7,473	10,980
Total: Fund Earned Interest	3,507	7,473	10,980
Participating Organization			
Total: Agency earned interest	-	-	-
Grand Total	3,507	7,473	10,980

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2022**, the AA has transferred US\$ **5,720,414** to **10** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	-	-	-	1,294,313	-	1,294,313	1,294,313	-	1,294,313
ILO	180,407	-	180,407	-	(672)	(672)	180,407	(672)	179,735
IOM	443,494	-	443,494	-	-	-	443,494	-	443,494
OHCHR	644,646	-	644,646	-	-	-	644,646	-	644,646
UNWOMEN	167,559	-	167,559	-	-	-	167,559	-	167,559
UNAIDS	554,154	-	554,154	-	-	-	554,154	-	554,154
UNDP	783,719	-	783,719	689,308	-	689,308	1,473,027	-	1,473,027
UNFPA	77,916	-	77,916	-	-	-	77,916	-	77,916
UNICEF	393,477	-	393,477	-	-	-	393,477	-	393,477
UNODC	491,421	-	491,421	-	-	-	491,421	-	491,421
Grand Total	3,736,793	-	3,736,793	1,983,621	(672)	1,982,949	5,720,414	(672)	5,719,742

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/md100>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2022**, US\$ **1,982,949** was net funded to Participating Organizations, and US\$ **883,965** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **5,719,742** and cumulative expenditures reported by the Participating Organizations amount to US\$ **3,478,949**. This equates to an overall Fund expenditure delivery rate of **60.82** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
FAO	1,294,313	1,294,313	-	-	-	-
ILO	180,407	179,735	179,735	-	179,735	100.00
IOM	443,494	443,494	269,514	151,129	420,643	94.85
OHCHR	644,646	644,646	393,443	227,343	620,786	96.30
UNAIDS	554,154	554,154	371,697	160,856	532,553	96.10
UNDP	1,473,027	1,473,027	499,349	133,006	632,355	42.93
UNFPA	77,916	77,916	55,372	22,437	77,809	99.86
UNICEF	393,477	393,477	258,100	122,737	380,837	96.79
UNODC	491,421	491,421	400,214	66,456	466,670	94.96
UNWOMEN	167,559	167,559	167,559	-	167,559	100.00
Grand Total	5,720,414	5,719,742	2,594,984	883,965	3,478,949	60.82

5.2 EXPENDITURE BY UNDAF OUTCOME

Table 5.2 displays the net funded amounts, expenditures incurred and the financial delivery rates by UNDAF Outcome.

Table 5.2. Expenditure with breakdown by Outcome (in US Dollars)

Outcome	Current Year Jan-Dec-2022		Total		Delivery Rate %
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	
Moldova (the Republic of)					
Covid19 Management & Response	(672)	84,232	504,444	501,477	99.41
Environ. Sust. & Resilience	1,983,621	12,727	1,983,621	12,727	0.64
Government_Human Rights & Gender Equality	00	787,006	3,231,677	2,964,745	91.74
Total	1,982,949	883,965	5,719,742	3,478,949	60.82
Grand Total	1,982,949	883,965	5,719,742	3,478,949	60.82

5.3. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.3. Expenditure by UNDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	565,789	133,810	699,599	21.52
Supplies, commodities and materials	31,627	1,672	33,299	1.02
Equipment, vehicles, furniture and depreciation	12,802	11,807	24,609	0.76
Contractual Services Expenses	756,118	201,604	957,722	29.46
Travel	1,546	2,395	3,940	0.12
Transfers and Grants	656,415	279,114	935,528	28.77
General Operating	400,924	195,729	596,654	18.35
Programme Costs Total	2,425,220	826,131	3,251,351	100.00
¹ Indirect Support Costs Total	169,763	57,834	227,598	7.00
Grand Total	2,594,984	883,965	3,478,949	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **20,037** was deducted in AA-fees. Cumulatively, as of 31 December **2022**, US\$ **57,762** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **57,834** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **227,598** as of 31 December **2022**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Moldova 2030 SDGs Partnership

Annexes to Financial Report

Annex 1. EXPENDITURE BY PROJECT GROUPED BY OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Outcome

Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Covid19 Management & Response							
00124723	COVID-19 Response and Recovery	ILO	Operationally Closed	180,407	179,735	179,735	100.00
00124723	COVID-19 Response and Recovery	UNWOMEN	Operationally Closed	167,559	167,559	167,559	100.00
00127767	Supp & Empowerment of old Women	OHCHR	On Going	79,234	79,234	76,373	96.39
00127767	Supp & Empowerment of old Women	UNFPA	On Going	77,916	77,916	77,809	99.86
Covid19 Management & Response: Total				505,116	504,444	501,477	99.41
Environ. Sust. & Resilience							
00133572	Emergency Support for Agri-production	FAO	On Going	1,294,313	1,294,313	-	-
00133572	Emergency Support for Agri-production	UNDP	On Going	689,308	689,308	12,727	1.85
Environment, Sustainability & Resilience: Total				1,983,621	1,983,621	12,727	0.64
Governance, Human Rights & Gender Equality							
00117252	Human Rights in Transnistria	IOM	Operationally Closed	443,494	443,494	420,643	94.85
00117252	Human Rights in Transnistria	OHCHR	Operationally Closed	565,412	565,412	544,413	96.29
00117252	Human Rights in Transnistria	UNAIDS	Operationally Closed	554,154	554,154	532,553	96.10
00117252	Human Rights in Transnistria	UNDP	Operationally Closed	783,719	783,719	619,628	79.06
00117252	Human Rights in Transnistria	UNICEF	Operationally Closed	393,477	393,477	380,837	96.79
00117252	Human Rights in Transnistria	UNODC	Operationally Closed	491,421	491,421	466,670	94.96
Governance Human Rights & Gender Equality: Total				3,231,677	3,231,677	2,964,745	91.74
Grand Total				5,720,414	5,719,742	3,478,949	60.82

Contributors



UN Participating Organizations

