

Joint Programme 2022 Annual Progress Report

SDG Catalytic Investment - Component 2

Cover page

UNCT/MCO: Papua New Guinea Reporting Period: 1 January - 31 December 2022 JP title: 'Gutpla solwara, gutpla bisnis' (Good oceans, good business). Thematic SDG Areas: PUNOs: UNDP, UNCDF Total Joint Programme Expenditure: US\$ Total Joint Programme Commitments:US\$ Gender Marker: Resident Coordinator: Howard, Richard Resident Coordinator Email: richard.howard@un.org

Executive Summary

Annual Progress

Overall JP self-assessment of 2022 progress:

Overall progress and key developments to date (3 key JP milestones)

Main Challenges, adjustments and lessons:

SDG Acceleration

Next steps, scaling and sustainability [400 words]

Priority Cross-cutting Issues

Cross-cutting results/issues

How did the JP apply the Gender Marker

The JP is

Focus on LNOB cross cutting principles

Human Rights	Persons with disabilities	Youth	Environmental	and	social
			standards		

Strategic Partnerships

Donor and Strategic events organized by JP in 2022

Kick off/Launch event	JP	steering	committeeStrategic partners meeting	Annual donors meeting
	meeting			

Financial Instrument Development Stage

Number of Financial Instruments:

Name of Financial Instrument 5:

Overview of progress toward Financial Instrument

Stage	Progress
Assessments (market assessments, legal assessments, etc.)	
Development and validation of Investment Policy and Strategy	
Legal Registration	
Set up Investment Committee/ Board	
Devise Impact Framework	
Signed agreement with third party (e.g. fund manager, bond issuer)	
Public launch	
Resource mobilization and capitalization	
Pipeline screening and due diligence	
Issue financing	
Issue direct grants	
Provide technical assistance to investees	

Please describe in detail the terms of any financing released through the instrument. Maximum 250 words.

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