

Democratic Republic of Congo – No-cost extension of the preparatory grant to support the development of an integrated landscape restoration and value chain project in eastern DRC (Farm Africa) Adopted by email on 20 October 2022

EB.2022.24

Considering:

- Decision EB.2021.24 on the approval of preparatory grant to Farm Africa;
- The NUNO Financing Agreement signed on March 18, 2022 with an effective project end date of 22nd October 2022
- The letter from Farm Africa dated August 22, 2022 requesting an extension of the project timeline until February 28, 2023 to address unforeseen developments

The Executive Board,

- 1. <u>Thanks</u> Farm Africa for their progress assessment and justification provided to demand a non-cost extension;
- 2. <u>Agrees</u> to the no-cost extension until February 28, 2023
- 3. Thanks Farm Africa of its reporting obligations under CAFI's Manual of Operations, both in terms of narrative and financial reporting.