



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

South Sudan RSRTF

for the period 1 January to 31 December 2023

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2024





DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **South Sudan RSRTF** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2023 and provides financial data on progress made in the implementation of projects of the **South Sudan RSRTF**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/ssr00>).



2023 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **South Sudan RSRTF** using the pass-through funding modality as of 31 December **2023**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/ssr00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2023**, **8** contributors deposited US\$ **95,438,141** and US\$ **1,020,344** was earned in interest.

The cumulative source of funds was US\$ **96,458,485**.

Of this amount, US\$ **78,091,837** has been net funded to **9** Participating Organizations, of which US\$ **48,958,097** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **898,891**. Table 1 provides an overview of the overall sources, uses, and balance of the **South Sudan RSRTF** as of 31 December 2023.

Table 1 Financial Overview, as of 31 December 2023 (in US Dollars)

	Prior Years up to 31 Dec 2022	Financial Year Jan-Dec 2023	Total
Sources of Funds			
Contributions from donors	78,866,668	16,571,473	95,438,141
Sub-total Contributions	78,866,668	16,571,473	95,438,141
Fund Interest and Investment Income Earned	570,806	449,537	1,020,344
Total: Sources of Funds	79,437,475	17,021,011	96,458,485
Use of Funds			
Transfers to Participating Organizations	57,175,052	17,220,159	74,395,211
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	2,873,916	822,710	3,696,626
Sub-Total Transfers	60,048,968	18,042,869	78,091,837
Administrative Agent Fees	788,667	110,225	898,891
Bank Charges	1,431	554	1,986
Other Expenditures	-	55,490	55,490
Total: Uses of Funds	60,839,066	18,209,138	79,048,204
Change in Fund cash balance with Administrative Agent	18,598,409	(1,188,127)	17,410,282
Opening Fund balance (1 January)	15,249,480	18,598,409	-
Closing Fund balance (31 December)	18,598,409	17,410,282	17,410,282
Net Funded Amount (Includes Direct Cost)	60,048,968	18,042,869	78,091,837
Participating Organizations Expenditure (Includes Direct Cost)	30,789,965	18,168,132	48,958,097
Balance of Funds with Participating Organizations	29,259,003	(125,263)	29,133,740



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2023**.

The **South Sudan RSRTF** is currently being financed by **8** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2023** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2023**.

Table 2. Contributions, as of 31 December 2023 (in US Dollars)

Contributors	Total Commitments	Total Deposits
European Union	5,549,000	5,549,000
Government of Canada (Former DFAIT)	3,961,769	3,961,769
Government of Germany	21,517,039	21,517,039
Government of Netherlands	13,157,500	13,157,500
Government of Norway	29,190,125	29,190,125
Korea International Cooperation Agency (KOICA)	2,200,000	2,200,000
Government of Sweden (Sida)	18,221,074	18,221,074
Government of Switzerland (Swiss Agency for Development and Cooperation)	1,641,634	1,641,634
Grand Total	95,438,141	95,438,141



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2023**, Fund earned interest amounts to US\$ **1,020,344**.

No interest was received from Participating Organizations, bringing the cumulative interest received to US\$ **1,020,344**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2023 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total
Administrative Agent			
Fund Interest and Investment Income Earned	570,806	449,537	1,020,344
Total: Fund Interest Earned	570,806	449,537	1,020,344
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	570,806	449,537	1,020,344



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2023, the AA has transferred US\$ 78,091,837 to 9 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2022			Financial Year Jan-Dec-2023			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	3,500,000	-	3,500,000	-	-	-	3,500,000	-	3,500,000
IOM	13,102,000	-	13,102,000	1,565,728	-	1,565,728	14,667,728	-	14,667,728
NGO/UNDP	5,581,560	-	5,581,560	-	-	-	5,581,560	-	5,581,560
UNDP	20,468,093	-	20,468,093	9,060,671	-	9,060,671	29,528,764	-	29,528,764
UNHCR	1,569,284	-	1,569,284	510,701	-	510,701	2,079,985	-	2,079,985
UNICEF	898,000	-	898,000	-	-	-	898,000	-	898,000
UNMISS	3,131,164	-	3,131,164	1,275,162	-	1,275,162	4,406,326	-	4,406,326
WFP	11,101,202	-	11,101,202	5,630,607	-	5,630,607	16,731,809	-	16,731,809
WHO	697,665	-	697,665	-	-	-	697,665	-	697,665
Grand Total	60,048,968	-	60,048,968	18,042,869	-	18,042,869	78,091,837	-	78,091,837



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2023** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/ssr00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2023**, US\$ **18,042,869** was net funded to Participating Organizations, and US\$ **18,168,132** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **78,091,837** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 48,958,097**. This equates to an overall Fund expenditure delivery rate of **62.69** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2023 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Cumulative	
FAO	3,500,000	3,500,000	2,896,808	589,879	3,486,687	99.62
IOM	14,667,728	14,667,728	4,297,446	2,520,730	6,818,176	46.48
NGO/UNDP	5,581,560	5,581,560	5,441,793	-	5,441,793	97.50
UNDP	29,528,764	29,528,764	6,643,551	11,030,813	17,674,364	59.85
UNHCR	2,079,985	2,079,985	1,569,284	243,728	1,813,012	87.16
UNICEF	898,000	898,000	844,970	53,029	898,000	100.00
UNMISS	4,406,326	4,406,326	1,879,288	628,205	2,507,493	56.91
WFP	16,731,809	16,731,809	6,699,084	2,921,824	9,620,908	57.50
WHO	697,665	697,665	517,739	179,924	697,664	100.00
Grand Total	78,091,837	78,091,837	30,789,965	18,168,132	48,958,097	62.69

*The expenditures reported represent payments made against obligations made by PUNOs prior to the operational closure of projects



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2023 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total	
Staff & Personnel Cost	5,559,535	2,546,721	8,106,255	17.70
Supplies, commodities and materials	3,582,211	3,561,489	7,143,701	15.60
Equipment, vehicles, furniture and depreciation	656,857	313,802	970,659	2.12
Contractual Services Expenses	8,566,479	6,590,695	15,157,174	33.09
Travel	1,149,232	925,768	2,074,999	4.53
Transfers and Grants	7,345,941	1,684,874	9,030,815	19.72
General Operating	1,947,511	1,374,696	3,322,207	7.25
Programme Costs Total	28,807,766	16,998,044	45,805,810	100.00
¹ Indirect Support Costs Total	1,982,199	1,170,088	3,152,287	6.88
Grand Total	30,789,965	18,168,132	48,958,097	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2023, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2023, US\$ **898,891** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **1,170,088** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **3,152,287** as of 31 December **2023**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2023, US\$ 3,696,626 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Cumulative	
UNDP	3,696,626	3,696,626	1,946,707	1,239,559	3,186,266	86.19
Grand Total	3,696,626	3,696,626	1,946,707	1,239,559	3,186,266	86.19

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



South Sudan RSRTF

Annex to Financial Report



Annex. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex/ Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Direct Cost Budget						
00116144	Secretariat Direct Costs	UNDP	On Going	3,696,626	3,696,626	3,186,266 86.19
Direct Cost Budget: Total			3,696,626	3,696,626	3,186,266	86.19

Reconciliation						
00125498	Reducing Violence & Intercommunal Conflict	UNHCR	Operationally Closed	1,569,284	1,569,284	1,569,284 100.00
Reconciliation: Total			1,569,284	1,569,284	1,569,284	100.00

Resilience						
00125496	Providing Access to Quality Learning through Secondary School Education and Functional Adult Literacy in Jonglei and GPAA	IOM	Operationally Closed	802,000	802,000	802,000 100.00
00125496	Providing Access to Quality Learning through Secondary School Education and Functional Adult Literacy in Jonglei and GPAA	UNICEF	Operationally Closed	898,000	898,000	898,000 100.00
Resilience: Total			1,700,000	1,700,000	1,700,000	100.00

RSR						
00117636	Restoring Peaceful Coexistence for Better Livelihoods in Koch	NGO/UNDP	Operationally Closed	5,581,560	5,581,560	5,441,793 97.50
00119273	Mitigating cattle-related violence in the Tri-State Border Areas of Tonj, Gogrial and Wau	FAO	Operationally Closed	3,500,000	3,500,000	3,486,687 99.62
00119273	Mitigating cattle-related violence in the Tri-State Border Areas of Tonj, Gogrial and Wau	IOM	Operationally Closed	1,500,000	1,500,000	1,500,001 100.00
00125495	Community Violence Reduction (in Central-Southern Jonglei and GPAA)	UNMISS	Operationally Closed	1,111,911	1,111,911	561,026 50.46
00125495	Community Violence Reduction (in Central-Southern Jonglei and GPAA)	WFP	Operationally Closed	7,226,446	7,226,446	7,226,445 100.00
00125495	Community Violence Reduction (in Central-Southern Jonglei and GPAA)	WHO	Operationally Closed	697,665	697,665	697,664 100.00
00128842	Locally Driven Solutions for Social Cohesion and Promoting Early Recovery in the Country's Former Breadbasket	IOM	On Going	10,600,000	10,600,000	3,797,446 35.82
00129524	Restoring Peaceful Coexistence for Better Livelihoods in Koch Country Phase II	UNDP	On Going	8,419,024	8,419,024	8,197,772 97.37
00129524	Restoring Peaceful Coexistence for Better Livelihoods in Koch Country Phase II	UNMISS	On Going	823,918	823,918	563,616 68.41



00132894	Laying the foundation for peaceful, stable, and resilient communities in greater Tonj	UNDP	On Going	7,977,922	7,977,922	3,123,960	39.16
00132894	Laying the foundation for peaceful, stable, and resilient communities in greater Tonj	WFP	On Going	4,295,618	4,295,618	1,545,332	35.97
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) - Phase II	IOM	On Going	1,265,728	1,265,728	218,729	17.28
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) - Phase II	UNDP	On Going	8,237,961	8,237,961	2,076,584	25.21
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) - Phase II	UNHCR	On Going	510,701	510,701	243,728	47.72
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) - Phase II	UNMISS	On Going	1,275,162	1,275,162	290,613	22.79
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) - Phase II	WFP	On Going	5,209,745	5,209,745	849,131	16.30
RSR: Total				68,118,641	68,233,361	39,820,528	58.36

Stabilization							
00119364	Empowering the Grassroots: Linking the National and Subnational Processes	UNMISS	Operationally Closed	629,802	629,802	549,594	87.26
00120689	Targeted Support to Peace Implementation: Enhancing Political and Civic Space	UNMISS	Operationally Closed	565,533	565,533	542,643	95.95
00123084	Promoting Peace and Solidarity in the Face of COVID-19 in Juba, Bentiu and Wau	IOM	Operationally Closed	500,000	500,000	500,000	100.00
00125497	Community Sec for the Most Vulnerable Groups in Jonglei State and GPAA	UNDP	Operationally Closed	1,197,231	1,197,231	1,089,781	91.03
Stabilization: Total				2,892,566	2,892,566	2,682,019	92.72

Grand Total				78,091,837	78,091,837	48,958,097	62.69
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Contributors



European Union



Government of
Canada (Former
DFAIT)



Government of
Germany



Government of
Netherlands



Government of
Norway



Korea International
Cooperation
Agency (KOICA)



Sida



Government of
Switzerland (Swiss
Agency for
Development and
Cooperation)

UN Participating Organizations

