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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | |  | |  |  |  | | --- | --- | --- | |  |  |  | | |  | | --- | | **INTRODUCTION** | | | | |  |  |  | | |  | | --- | | This Consolidated Annual Financial Report of the **JP Bangladesh SAFE II** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.  The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and | |  | |  | | --- | | manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports and financial statements, for transmission to stakeholders.  This consolidated financial report covers the period 1 January to 31 December 2023 and provides financial data on progress made in the implementation of projects of the **JP Bangladesh SAFE II**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/jbd60>). | | |  | | |

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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **2023 FINANCIAL PERFORMANCE** | | | |  | |  | |  | | --- | | This chapter presents financial data and analysis of the **JP Bangladesh SAFE II** using the pass-through funding modality as of 31 December **2023**. Financial information for this Joint Programme is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/jbd60>.  **1. SOURCES AND USES OF FUNDS** As of 31 December **2023**, **3** contributors deposited US$ **27,426,260** and US$ **67,555** was earned in interest. | |  | |  | | --- | | The cumulative source of funds was US$ **27,493,815**.  Of this amount, US$ **27,178,004** has been net funded to **4** Participating Organizations, of which US$ **12,795,152** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US$ **274,263**. Table 1 provides an overview of the overall sources, uses, and balance of the **JP Bangladesh SAFE II** as of 31 December 2023. | |  | | |
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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **Table 1 Financial Overview, as of 31 December 2023 (in US Dollars)** | |  | |  | | --- | |  | |  |  | |  | |  |  |  |  | | --- | --- | --- | --- | |  | **Prior Years up to 31  Dec 2022** | **Financial Year  Jan-Dec 2023** | **Total** | | **Sources of Funds** |  |  |  | | Contributions from donors | 17,396,664 | 10,029,597 | 27,426,260 | | **Sub-total Contributions** | **17,396,664** | **10,029,597** | **27,426,260** | | Fund Interest and Investment Income Earned | 26,049 | 41,506 | 67,555 | | **Total: Sources of Funds** | **17,422,713** | **10,071,102** | **27,493,815** | | **Use of Funds** |  |  |  | | Transfers to Participating Organizations | 11,438,563 | 15,739,441 | 27,178,004 | | Sub-Total Transfers | 11,438,563 | 15,739,441 | 27,178,004 | | Administrative Agent Fees | 173,967 | 100,296 | 274,263 | | Bank Charges | 11 | 43 | 53 | | **Total: Uses of Funds** | **11,612,540** | **15,839,780** | **27,452,320** | | **Change in Fund cash balance with Administrative Agent** | **5,810,173** | **(5,768,677)** | **41,495** | | Opening Fund balance (1 January) | - | 5,810,173 | - | | **Closing Fund balance (31 December)** | **5,810,173** | **41,495** | **41,495** | | Net Funded Amount | 11,438,563 | 15,739,441 | 27,178,004 | | Participating Organizations Expenditure | 5,577,924 | 7,217,228 | 12,795,152 | | **Balance of Funds with Participating Organizations** | **5,860,639** | **8,522,213** | **14,382,852** | | | | |  | | |

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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  | | --- | --- | --- | --- | --- | |  |  | |  | | --- | | **Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2023 (in US Dollars)** | |  | |  |  |  |  | |  |  | |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | Participating Organization | | Approved Amount | Net Funded Amount | |  | | --- | | Expenditure | | | | |  | | --- | | Delivery Rate % | | |  |  |  | **Prior Years up to 31-Dec-2022** | **Financial Year Jan-Dec-2023** | **Cumulative** |  | | FAO | 4,168,356 | 4,168,356 | 452,570 | 689,608 | 1,142,178 | 27.40 | | IOM | 13,707,574 | 9,767,050 | 813,514 | 1,752,819 | 2,566,332 | 26.28 | | UNHCR | 9,748,261 | 9,748,261 | 4,115,118 | 4,297,450 | 8,412,568 | 86.30 | | WFP | 3,494,337 | 3,494,337 | 196,722 | 477,352 | 674,074 | 19.29 | | **Grand Total** | **31,118,528** | **27,178,004** | **5,577,924** | **7,217,228** | **12,795,152** | **47.08** | |  | |  |  |  |  | |  | |  | | --- | | \*The expenditures reported represent payments made against obligations made by PUNOs prior to the operational closure of projects | | |  | |  |  |  |  | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
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