



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

UN Sri Lanka SDG Multi-Partner Trust Fund for the period 1 January to 31 December 2023

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2024



United Nations
MPTF Office



DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



TABLE OF CONTENTS

Introduction	4
1. Sources and Uses of Funds	5
2. Partner Contributions	6
3. Interest Earned	7
4. Transfer Of Funds	8
5. Expenditure and Financial Delivery Rates	9
6. Cost Recovery	11
7. Accountability and Transparency	11
8. Direct Cost	11
9. Annexes	12



INTRODUCTION

This Consolidated Annual Financial Report of the **UN Sri Lanka SDG Multi-Partner Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2023 and provides financial data on progress made in the implementation of projects of the **UN Sri Lanka SDG Multi-Partner Trust Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/lkp00>).

2023 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UN Sri Lanka SDG Multi-Partner Trust Fund** using the pass-through funding modality as of 31 December **2023**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/lkp00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2023**, **4** contributors deposited US\$ **39,187,196** and US\$ **85,198** was earned in interest.

The cumulative source of funds was US\$ **39,292,109**.

Of this amount, US\$ **38,168,070** has been net funded to **11** Participating Organizations, of which US\$ **33,177,988** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **391,872**. Table 1 provides an overview of the overall sources, uses, and balance of the **UN Sri Lanka SDG Multi-Partner Trust Fund** as of 31 December 2023.

Table 1 Financial Overview, as of 31 December 2023 (in US Dollars)

	Prior Years up to 31 Dec 2022	Financial Year Jan-Dec 2023	Total
Sources of Funds			
Contributions from donors	36,648,523	2,538,673	39,187,196
Sub-total Contributions	36,648,523	2,538,673	39,187,196
Fund Interest and Investment Income Earned	67,758	17,435	85,193
Interest Income received from Participating Organizations	5	-	5
Other Income	-	19,715	19,715
Total: Sources of Funds	36,716,286	2,575,823	39,292,109
Use of Funds			
Transfers to Participating Organizations	35,740,941	2,810,232	38,551,173
Sub-Total Transfers	35,740,941	2,810,232	38,551,173
Refunds received from Participating Organizations	(53,863)	(329,239)	(383,102)
Sub-Total Refunds	(53,863)	(329,239)	(383,102)
Administrative Agent Fees	366,485	25,387	391,872
Bank Charges	284	16	300
Total: Uses of Funds	36,053,847	2,506,395	38,560,243
Change in Fund cash balance with Administrative Agent	662,439	69,427	731,866
Opening Fund balance (1 January)	1,139,777	662,439	-
Closing Fund balance (31 December)	662,439	731,866	731,866
Net Funded Amount (Includes Direct Cost)	35,687,078	2,480,993	38,168,070
Participating Organizations Expenditure (Includes Direct Cost)	13,474,285	19,703,704	33,177,988
Balance of Funds with Participating Organizations	22,212,793	(17,222,711)	4,990,082

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2023.

The **UN Sri Lanka SDG Multi-Partner Trust Fund** is currently being financed by **4** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2023 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2023.

Table 2. Contributions, as of 31 December 2023 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Australia	29,063,740	29,063,740
Government of Canada	1,376,898	1,376,898
Government of the United Kingdom ¹	6,816,246	6,816,246
Government of United States of America	1,930,312	1,930,312
Grand Total	39,187,196	39,187,196

¹ The contribution of the UK comes from 2 sources: 4,277,573 from the Government of the United Kingdom and 2,538,673 from the Foreign, Commonwealth & Development Office.

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2023**, Fund earned interest amounts to US\$ **85,193**.

Interest received from Participating Organizations amounts to US\$ **5**, bringing the cumulative interest received to US\$ **85,198**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2023 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total
Administrative Agent			
Fund Interest and Investment Income Earned	67,758	17,435	85,193
Total: Fund Interest Earned	67,758	17,435	85,193
Participating Organization			
FAO	5	-	5
Total: Agency Interest Earned	5	-	5
Grand Total	67,763	17,435	85,198

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2023, the AA has transferred US\$ **38,551,173** to 11 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2022			Financial Year Jan-Dec-2023			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	1,284,178	(588)	1,283,590	-	-	-	1,284,178	(588)	1,283,590
IOM	2,055,616	-	2,055,616	627,186	(127,093)	500,093	2,682,802	(127,093)	2,555,709
UNDP	3,578,816	-	3,578,816	1,207,526	-	1,207,526	4,786,342	-	4,786,342
UNFPA	7,336,100	-	7,336,100	-	(33,549)	(33,549)	7,336,100	(33,549)	7,302,552
UNHABITAT	100,000	(1,008)	98,992	-	-	-	100,000	(1,008)	98,992
UNICEF	12,823,664	-	12,823,664	99,702	(33,065)	66,637	12,923,366	(33,065)	12,890,301
UNODC	-	-	-	77,969	-	77,969	77,969	-	77,969
UNOPS	4,192,577	(50,000)	4,142,577	603,558	-	603,558	4,796,135	(50,000)	4,746,135
UNWOMEN	732,636	(2,267)	730,369	-	-	-	732,636	(2,267)	730,369
WFP	1,517,973	-	1,517,973	194,291	-	194,291	1,712,264	-	1,712,264
WHO	2,119,380	-	2,119,380	-	(135,533)	(135,533)	2,119,380	(135,533)	1,983,847
Grand Total	35,740,941	(53,863)	35,687,078	2,810,232	(329,239)	2,480,993	38,551,173	(383,102)	38,168,070



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2023** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/lkp00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2023**, US\$ **2,480,993** was net funded to Participating Organizations, and US\$ **19,703,704** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **38,168,070** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 33,177,988**. This equates to an overall Fund expenditure delivery rate of **86.93** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2023 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Cumulative	
FAO	1,284,178	1,283,590	620,545	640,521	1,261,066	98.25
IOM	2,682,802	2,555,709	1,175,086	669,215	1,844,301	72.16
UNDP	4,786,342	4,786,342	2,844,701	958,202	3,802,903	79.45
UNFPA	7,336,100	7,302,552	680,219	4,837,332	5,517,551	75.56
UNHABITAT	100,000	98,992	98,992	-	98,992	100.00
UNICEF	12,923,366	12,890,301	2,919,111	9,035,988	11,955,099	92.74
UNODC	77,969	77,969	-	70,818	70,818	90.83
UNOPS	4,755,637	4,746,135	3,613,394	837,429	4,450,823	93.78
UNWOMEN	732,636	730,369	616,442	108,213	724,654	99.22
WFP	1,712,264	1,712,264	211,880	1,500,384	1,712,264	100.00
WHO	2,119,380	1,983,847	693,916	1,045,603	1,739,518	87.68
Grand Total	38,510,675	38,168,070	13,474,285	19,703,704	33,177,988	86.93

*The expenditures reported represent payments made against obligations made by PUNOs prior to the operational closure of projects

5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2023 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total	
Staff & Personnel Cost	956,723	1,290,557	2,247,280	7.24
Supplies, commodities and materials	2,511,780	2,945,844	5,457,624	17.58
Equipment, vehicles, furniture and depreciation	1,599,700	243,647	1,843,347	5.94
Contractual Services Expenses	4,131,513	2,344,344	6,475,857	20.86
Travel	167,299	209,494	376,793	1.21
Transfers and Grants	2,296,977	8,497,167	10,794,144	34.76
General Operating	960,614	2,893,400	3,854,014	12.41
Programme Costs Total	12,624,606	18,424,453	31,049,059	100.00
¹ Indirect Support Costs Total	849,679	1,279,251	2,128,929	6.86
Grand Total	13,474,285	19,703,704	33,177,988	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2023, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2023, US\$ **391,872** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **1,279,251** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **2,128,929** as of 31 December **2023**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



UN Sri Lanka SDG Multi-Partner Trust Fund

Annex to Financial Report



Annex. EXPENDITURE BY PROJECT GROUPED BY WINDOW

The annex displays the net funded amounts, expenditures reported and the financial delivery rates by Window by project/ joint programme and Participating Organization



Annex: Expenditure by Project within Window

Window / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Peace							
00118629	Programme for Peace in Sri Lan	IOM	Operationally Closed	1,165,312	1,038,219	1,038,219	100.00
00118629	Programme for Peace in Sri Lan	UNDP	Operationally Closed	2,678,691	2,678,691	2,677,770	99.97
00118629	Programme for Peace in Sri Lan	UNFPA	Operationally Closed	347,351	347,351	347,339	100.00
00118629	Programme for Peace in Sri Lan	UNICEF	Operationally Closed	541,636	541,636	537,461	99.23
00118629	Programme for Peace in Sri Lan	UNOPS	Operationally Closed	2,292,049	2,282,577	2,055,213	90.04
00118629	Programme for Peace in Sri Lan	UNWOMEN	Operationally Closed	681,636	681,636	675,922	99.16
00118629	Programme for Peace in Sri Lan	WHO	Operationally Closed	378,667	260,121	260,121	100.00
00133410	Strengthening capacities for s	UNDP	On Going	241,932	241,932	137,330	56.76
00133411	Support for strengthened recon	IOM	On Going	343,375	343,375	165,257	48.13
00133411	Support for strengthened recon	UNFPA	On Going	66,625	66,625	64,917	97.44
00140052	Strengthening human rights bas	UNDP	On Going	69,000	69,000	6,123	8.87
00140119	Expanded Support for Durable R	IOM	On Going	627,186	627,186	95,959	15.30
00140119	Expanded Support for Durable R	UNDP	On Going	1,087,594	1,087,594	416,139	38.26
00140129	Protecting and strengthening t	UNODC	On Going	77,969	77,969	70,818	90.83
00140129	Protecting and strengthening t	UNOPS	On Going	603,588	603,558	559,252	92.66
Peace: Total				11,202,611	10,947,470	9,107,841	83.20
Resilience							
00123973	Joint Programme for Resilience	UNFPA	On Going	99,510	99,510	99,242	99.73
00123973	Joint Programme for Resilience	UNICEF	On Going	500,000	500,000	475,174	95.03
00123973	Joint Programme for Resilience	WFP	On Going	528,086	528,086	528,086	100.00
00123974	COVID-19 Emergency Response	UNICEF	Operationally Closed	83,333	83,333	83,333	100.00
00123975	Strengthen Community Engagement	WHO	Financially Closed	100,000	83,013	83,013	100.00
00123976	Assisting vulnerable women head	UNWOMEN	Financially Closed	51,000	48,733	48,733	100.00
00123977	Provision of Essential food an	IOM	Financially Closed	52,411	52,411	52,411	100.00
00126974	Procurement of urgent medical	UNICEF	Financially Closed	91,391	91,391	91,391	100.00
00127152	Assistance to the government o	IOM	Financially Closed	180,518	180,518	180,518	100.00



00127153	Addressing the Impact of COVID	FAO	Financially Closed	100,000	99,412	99,412	100.00
00127154	COVID-19 development response	UNHABITAT	Financially Closed	100,000	98,992	98,992	100.00
00127949	Improving maternal and childca	UNICEF	Operationally Closed	1,020,950	987,885	987,885	100.00
00127950	COVID-19 Emergency Medical Equ	UNOPS	On Going	1,860,000	1,860,000	1,836,357	98.73
00127951	DFAT Health Security Initiativ	WHO	Operationally Closed	945,000	945,000	904,096	95.67
00127952	Support to Strengthen the Heal	UNDP	Operationally Closed	465,000	465,000	359,550	77.32
00128149	RCO One SDG Fund Coordinator	UNDP	On Going	89,125	89,125	46,420	52.08
00128150	Awareness raising with farmers	UNDP	Operationally Closed	30,000	30,000	26,687	88.96
00131922	Sri Lanka MPTF RW 18May22	FAO	Operationally Closed	906,593	906,593	895,127	98.74
00131922	Sri Lanka MPTF RW 18May22	WFP	Operationally Closed	906,593	906,593	906,593	100.00
00132253	COVID 19 recovery - Maintenanc	WHO	Operationally Closed	695,713	695,713	492,288	70.76
00132267	Ensuring the reproductive heal	UNFPA	Financially Closed	283,668	250,119	250,119	100.00
00132270	Responding to the ecoNmic cri	UNICEF	Operationally Closed	598,313	598,313	594,525	99.37
00132571	Providing lifesaving protectio	UNICEF	Operationally Closed	758,356	758,356	758,463	100.01
00132702	Ensuring the protection of wom	IOM	On Going	314,000	314,000	311,937	99.34
00132702	Ensuring the protection of wom	UNDP	On Going	125,000	125,000	132,884	106.31
00132702	Ensuring the protection of wom	UNFPA	On Going	319,356	319,356	306,168	95.87
00132759	Food Security initiative (Phas	FAO	Operationally Closed	277,585	277,585	266,526	96.02
00132759	Food Security initiative (Phas	WFP	Operationally Closed	277,585	277,585	277,585	100.00
00133858	Prevent and address rising lev	UNICEF	Operationally Closed	9,329,386	9,329,386	8,426,867	90.33
00133859	Provision of life-saving Sexua	UNFPA	On Going	6,219,591	6,219,591	4,449,764	71.54
Resilience: Total				27,308,063	27,220,600	24,070,148	88.43
Grand Total				38,510,675	38,168,070	33,177,988	86.93



Contributors



Government of
Australia



Government of
Canada



Government of the
United Kingdom



Government of
United States of
America

UN Participating Organizations

