



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

UN-REDD Programme Fund for the period 1 January to 31 December 2023

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2024



United Nations
MPTF Office



DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **UN-REDD Programme Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2023 and provides financial data on progress made in the implementation of projects of the **UN-REDD Programme Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/ccf00>).

2023 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UN-REDD Programme Fund** using the pass-through funding modality as of 31 December **2023**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/ccf00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2023**, **9** contributors deposited US\$ **377,696,356** and US\$ **3,650,429** was earned in interest.

The cumulative source of funds was US\$ **381,346,785**.

Of this amount, US\$ **377,009,678** has been net funded to **3** Participating Organizations, of which US\$ **360,604,984** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **3,511,047**. Table 1 provides an overview of the overall sources, uses, and balance of the **UN-REDD Programme Fund** as of 31 December 2023.

Table 1. Financial Overview, as of 31 December 2023 (in US Dollars)

	Prior Years up to 31 Dec 2022	Financial Year Jan-Dec 2023	Total
Sources of Funds			
Contributions from donors	355,490,748	22,205,608	377,696,356
Sub-total Contributions	355,490,748	22,205,608	377,696,356
Fund Interest and Investment Income Earned	2,728,816	64,298	2,793,114
Interest Income received from Participating Organizations	841,299	16,015	857,315
Total: Sources of Funds	359,060,863	22,285,921	381,346,785
Use of Funds			
Transfers to Participating Organizations	358,823,437	24,453,249	383,276,686
Sub-Total Transfers	358,823,437	24,453,249	383,276,686
Refunds received from Participating Organizations	(6,195,576)	(71,431)	(6,267,007)
Sub-Total Refunds	(6,195,576)	(71,431)	(6,267,007)
Administrative Agent Fees	3,288,991	222,056	3,511,047
Bank Charges	12,671	176	12,848
Other Expenditures	265,917	-	265,917
Total: Uses of Funds	356,195,440	24,604,050	380,799,490
Change in Fund cash balance with Administrative Agent	2,865,424	(2,318,129)	547,295
Opening Fund balance (1 January)	13,886,197	2,865,424	-
Closing Fund balance (31 December)	2,865,424	547,295	547,295
Net Funded Amount (Includes Direct Cost)	352,627,861	24,381,817	377,009,678
Participating Organizations Expenditure (Includes Direct Cost)	339,995,753	20,609,231	360,604,984
Balance of Funds with Participating Organizations	12,632,109	3,772,586	16,404,695



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2023**.

The **UN-REDD Programme Fund** is currently being financed by **9** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2023** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2023**.

Table 2. Contributions, as of 31 December 2023 (in US Dollars)

Contributors	Total Commitments	Total Deposits
European Union	26,591,660	26,591,660
Government of Denmark	9,898,183	9,898,183
Government of Japan	3,046,138	3,046,138
Government of Luxembourg	2,674,100	2,674,100
Government of Norway	313,737,576	313,708,254
Government of Republic of Korea	370,771	370,771
Government of Spain	5,492,939	5,492,939
Government of Switzerland	3,669,549	3,669,549
Government of the United Kingdom	12,244,762	12,244,762
Grand Total	377,725,678	377,696,356



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2023**, Fund earned interest amounts to US\$ **2,793,114**.

Interest received from Participating Organizations amounts to US\$ **857,315**, bringing the cumulative interest received to US\$ **3,650,429**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2023 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total
Administrative Agent			
Fund Interest and Investment Income Earned	2,728,816	64,298	2,793,114
Total: Fund Interest Earned	2,728,816	64,298	2,793,114
Participating Organization			
FAO	371,901	16,015	387,916
UNDP	421,882	-	421,882
UNEP	47,516	-	47,516
Total: Agency Interest Earned	841,299	16,015	857,315
Grand Total	3,570,116	80,313	3,650,429



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2023, the AA has transferred US\$ **383,276,686** to **3** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2022			Financial Year Jan-Dec-2023			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	133,879,211	(720,554)	133,158,658	11,756,455	(69,455)	11,687,000	145,635,667	(790,009)	144,845,658
UNDP	133,218,276	(3,682,800)	129,535,476	5,277,320	-	5,277,320	138,495,595	(3,682,800)	134,812,795
UNEP	91,725,950	(1,792,222)	89,933,728	7,419,474	(1,976)	7,417,498	99,145,424	(1,794,198)	97,351,225
Grand Total	358,823,437	(6,195,576)	352,627,861	24,453,249	(71,431)	24,381,817	383,276,686	(6,267,007)	377,009,678

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2023** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/ccf00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2023**, US\$ **24,381,817** was net funded to Participating Organizations, and US\$ **20,609,231** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **377,009,678** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 360,604,984**. This equates to an overall Fund expenditure delivery rate of **95.65** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2023 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Cumulative	
FAO	170,009,395	144,845,658	126,778,668	8,965,863	135,744,530	93.72
UNDP	140,683,748	134,812,795	126,368,476	5,002,636	131,371,112	97.45
UNEP	99,145,424	97,351,225	86,848,609	6,640,733	93,489,341	96.03
Grand Total	409,838,567	377,009,678	339,995,753	20,609,231	360,604,984	95.65

*The expenditures reported represent payments made against obligations made by PUNOs prior to the operational closure of projects

5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2023 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total	
Supplies, Commodities, Equipment and Transport (Old)	1,256,408	-	1,256,408	0.37
Personnel (Old)	23,105,695	-	23,105,695	6.85
Training of Counterparts (Old)	3,596,995	-	3,596,995	1.07
Contracts (Old)	6,914,797	-	6,914,797	2.05
Other direct costs (Old)	2,110,598	-	2,110,598	0.63
Staff & Personnel Cost	147,333,861	12,620,091	159,953,952	47.45
Supplies, commodities and materials	2,533,124	46,771	2,579,895	0.77
Equipment, vehicles, furniture and depreciation	3,639,646	95,787	3,735,433	1.11
Contractual Services Expenses	35,959,002	1,381,758	37,340,760	11.08
Travel	27,216,369	1,963,696	29,180,065	8.66
Transfers and Grants	39,992,885	2,276,962	42,269,846	12.54
General Operating	24,189,413	880,907	25,070,319	7.44
Programme Costs Total	317,848,793	19,265,972	337,114,765	100.00
¹ Indirect Support Costs Total	22,146,960	1,343,259	23,490,219	6.97
Grand Total	339,995,753	20,609,231	360,604,984	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2023, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2023, US\$ **3,511,047** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **1,343,259** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **23,490,219** as of 31 December **2023**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2023, no Direct Costs have been charged.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



UN-REDD Programme Fund

Annexes to Financial Report



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Annex 1. Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
1 Forest Solutions Realised							
00125683	Outcome 1: Forest Solutions Realised	FAO	On Going	6,471,565	6,471,565	4,601,401	71.10
00125683	Outcome 1: Forest Solutions Realised	UNDP	On Going	4,670,022	4,670,022	3,436,031	73.58
00125683	Outcome 1: Forest Solutions Realised	UNEP	On Going	2,362,308	2,362,308	1,400,468	59.28
00140248	AIM for Forests Programme	FAO	On Going	30,205,479	5,831,750	1,407,018	24.13
1 Forest Solutions Realised: Total				43,709,374	19,335,645	10,844,919	56.09
2 Forest Solutions Rewarded							
00125684	Outcome 2: Forest Solutions Rewarded	FAO	On Going	4,187,341	4,187,341	2,742,983	65.51
00125684	Outcome 2: Forest Solutions Rewarded	UNDP	On Going	3,470,212	3,470,212	2,039,152	58.76
00125684	Outcome 2: Forest Solutions Rewarded	UNEP	On Going	4,865,261	4,865,261	3,770,956	77.51
2 Forest Solutions Rewarded: Total				12,522,814	12,522,814	8,553,092	68.30
3 Forest Solutions Enhanced							
00125685	Outcome 3: Forest Solutions Enhanced	FAO	On Going	2,660,909	2,660,909	2,168,221	81.48
00125685	Outcome 3: Forest Solutions Enhanced	UNDP	On Going	1,512,065	1,512,065	1,345,185	88.96
00125685	Outcome 3: Forest Solutions Enhanced	UNEP	On Going	1,059,250	1,059,250	793,936	74.95
3 Forest Solutions Enhanced: Total				5,232,224	5,232,224	4,307,342	82.32
4 Connecting Actors& Knowledge							
00125686	Outcome 4: Global KM	FAO	On Going	1,796,347	1,796,347	1,377,057	76.66
00125686	Outcome 4: Global KM	UNDP	On Going	3,074,107	3,074,107	3,039,734	98.88
00125686	Outcome 4: Global KM	UNEP	On Going	5,707,852	5,707,852	5,174,750	90.66
4 Connecting Actors& Knowledge: Total				10,578,305	10,578,305	9,591,541	90.67
UN REDD Global							
00076111	UN-REDD International Support	FAO	Financially Closed	3,620,810	3,620,810	3,620,810	100.00
00076111	UN-REDD International Support	UNDP	Financially Closed	2,530,632	2,530,632	2,530,632	100.00
00076111	UN-REDD International Support	UNEP	Financially Closed	2,537,142	2,537,142	2,537,142	100.00



00080070	UN-REDD Support to Country Act	FAO	Operationally Closed	48,013,327	47,858,066	47,858,066	100.00
00080070	UN-REDD Support to Country Act	UNDP	Operationally Closed	49,110,168	48,323,815	48,063,361	99.46
00080070	UN-REDD Support to Country Act	UNEP	Operationally Closed	40,583,114	39,530,232	39,530,232	100.00
00103359	UN REDD - Delivering National	FAO	On Going	5,466,848	5,465,606	5,465,606	100.00
00103359	UN REDD - Delivering National	UNDP	On Going	5,425,556	3,814,234	3,814,234	100.00
00103359	UN REDD - Delivering National	UNEP	On Going	2,876,553	2,876,553	2,876,471	100.00
UN REDD Global: Total				160,164,150	156,557,090	156,296,555	99.83

UN_REDD							
00070986	UN-REDD International Support	FAO	Financially Closed	4,358,875	4,344,292	4,344,292	100.00
00070986	UN-REDD International Support	UNDP	Financially Closed	4,679,302	4,665,011	4,665,011	100.00
00070986	UN-REDD International Support	UNEP	Financially Closed	6,856,866	6,856,866	6,856,866	100.00
00071391	UN-REDD-DRC-01 Programme de De	FAO	Financially Closed	2,926,450	2,907,355	2,907,355	100.00
00071391	UN-REDD-DRC-01 Programme de De	UNDP	Financially Closed	3,110,690	3,103,899	3,103,899	100.00
00071391	UN-REDD-DRC-01 Programme de De	UNEP	Financially Closed	1,346,060	1,130,560	1,130,560	100.00
00072449	UN-REDD Vietnam	FAO	Financially Closed	1,690,814	1,673,426	1,673,426	100.00
00072449	UN-REDD Vietnam	UNDP	Financially Closed	2,501,128	2,489,254	2,489,254	100.00
00072449	UN-REDD Vietnam	UNEP	Financially Closed	192,814	192,375	192,375	100.00
00073509	UN-REDD Indonesia	FAO	Financially Closed	1,498,000	1,391,426	1,391,426	100.00
00073509	UN-REDD Indonesia	UNDP	Financially Closed	2,996,000	2,938,677	2,938,677	100.00
00073509	UN-REDD Indonesia	UNEP	Financially Closed	1,150,250	1,072,285	1,072,285	100.00
00073510	UN-REDD Programme Panama	FAO	Operationally Closed	2,189,000	2,188,669	2,188,669	100.00
00073510	UN-REDD Programme Panama	UNDP	Operationally Closed	2,067,350	2,059,635	2,059,635	100.00
00073510	UN-REDD Programme Panama	UNEP	Operationally Closed	1,043,650	967,981	967,951	100.00
00073511	UN-REDD Programme Tanzania	FAO	Operationally Closed	1,498,000	1,479,705	1,479,705	100.00
00073511	UN-REDD Programme Tanzania	UNDP	Operationally Closed	2,568,000	2,453,290	2,453,336	100.00
00073511	UN-REDD Programme Tanzania	UNEP	Operationally Closed	214,000	193,841	193,841	100.00
00073984	UN-REDD PNG Quick Start Progra	FAO	Operationally Closed	4,520,750	4,455,709	4,455,709	100.00
00073984	UN-REDD PNG Quick Start Progra	UNDP	Operationally Closed	1,707,634	1,707,634	1,707,988	100.02
00073984	UN-REDD PNG Quick Start Progra	UNEP	Operationally Closed	107,000	107,000	107,000	100.00



00074797	UN-REDD Programme Bolivia	FAO	Financially Closed	1,095,679	1,095,679	1,095,679	100.00
00074797	UN-REDD Programme Bolivia	UNDP	Financially Closed	2,280,062	89,269	89,269	100.00
00074834	UN-REDD Zambia	FAO	Operationally Closed	2,180,000	2,140,880	2,140,880	100.00
00074834	UN-REDD Zambia	UNDP	Operationally Closed	1,995,000	1,995,000	2,011,247	100.81
00074834	UN-REDD Zambia	UNEP	Operationally Closed	315,000	311,963	311,963	100.00
00076663	UN-REDD Programme Cambodia	FAO	Financially Closed	1,300,050	1,175,656	1,175,656	100.00
00076663	UN-REDD Programme Cambodia	UNDP	Financially Closed	1,551,500	1,550,547	1,550,547	100.00
00076663	UN-REDD Programme Cambodia	UNEP	Financially Closed	149,800	40,095	40,095	100.00
00076664	UN-REDD Programme Paraguay	FAO	Financially Closed	2,190,000	2,189,721	2,189,721	100.00
00076664	UN-REDD Programme Paraguay	UNDP	Financially Closed	1,490,001	1,487,117	1,487,117	100.00
00076664	UN-REDD Programme Paraguay	UNEP	Financially Closed	1,040,000	1,040,000	1,040,000	100.00
00076666	UN-REDD Programme Solomon Isla	UNDP	Financially Closed	550,000	489,140	489,140	100.00
00076668	UN-REDD Programme Philippines	FAO	Financially Closed	315,650	276,176	276,176	100.00
00076668	UN-REDD Programme Philippines	UNDP	Financially Closed	162,950	162,950	162,950	100.00
00076668	UN-REDD Programme Philippines	UNEP	Financially Closed	21,400	21,400	21,400	100.00
00078169	UN-REDD Ecuador	FAO	Financially Closed	1,767,908	1,764,477	1,764,477	100.00
00078169	UN-REDD Ecuador	UNDP	Financially Closed	1,457,021	1,447,986	1,447,986	100.00
00078169	UN-REDD Ecuador	UNEP	Financially Closed	775,071	773,167	773,167	100.00
00080129	UN REDD NIGERIA	FAO	Operationally Closed	1,130,990	1,130,990	1,130,990	100.00
00080129	UN REDD NIGERIA	UNDP	Operationally Closed	2,400,350	2,355,143	2,355,143	100.00
00080129	UN REDD NIGERIA	UNEP	Operationally Closed	468,660	444,018	444,018	100.00
00082262	UN-REDD CONGO	FAO	Operationally Closed	1,368,262	1,299,879	1,299,879	100.00
00082262	UN-REDD CONGO	UNDP	Operationally Closed	1,813,188	1,813,188	1,811,295	99.90
00082262	UN-REDD CONGO	UNEP	Operationally Closed	818,550	770,500	770,500	100.00
00082263	UN-REDD SRI LANKA	FAO	Operationally Closed	2,578,700	2,569,703	2,569,703	100.00
00082263	UN-REDD SRI LANKA	UNDP	Operationally Closed	979,050	979,050	979,050	100.00
00082263	UN-REDD SRI LANKA	UNEP	Operationally Closed	442,250	441,133	441,133	100.00
00087723	UN-REDD COLOMBIA	FAO	Operationally Closed	1,868,687	1,867,322	1,867,322	100.00
00087723	UN-REDD COLOMBIA	UNDP	Operationally Closed	1,484,489	1,484,489	1,483,742	99.95



00087723	UN-REDD COLOMBIA	UNEP	Operationally Closed	646,824	646,824	646,824	100.00
00090410	UN-REDD BANGLADESH	FAO	Operationally Closed	1,070,000	1,068,805	1,068,805	100.00
00090410	UN-REDD BANGLADESH	UNDP	Operationally Closed	1,230,500	1,230,500	1,230,500	100.00
00092164	UN-REDD ARGENTINA	FAO	Operationally Closed	1,891,760	1,891,587	1,891,587	100.00
00092164	UN-REDD ARGENTINA	UNDP	Operationally Closed	1,308,610	1,297,107	1,297,107	100.00
00092164	UN-REDD ARGENTINA	UNEP	Operationally Closed	642,000	536,749	536,751	100.00
00092165	UN-REDD COTE D'IVOIRE	FAO	Operationally Closed	1,599,650	1,595,535	1,595,535	100.00
00092165	UN-REDD COTE D'IVOIRE	UNDP	Operationally Closed	1,246,550	1,246,550	1,246,550	100.00
00092165	UN-REDD COTE D'IVOIRE	UNEP	Operationally Closed	363,800	358,434	358,434	100.00
00092166	UN-REDD MONGOLIA	FAO	Operationally Closed	1,171,650	1,169,689	1,169,689	100.00
00092166	UN-REDD MONGOLIA	UNDP	Operationally Closed	2,396,800	2,396,800	2,396,597	99.99
00092166	UN-REDD MONGOLIA	UNEP	Operationally Closed	428,000	424,137	424,137	100.00
00094491	Uganda UN REDD National Progr	FAO	Operationally Closed	684,800	684,179	684,179	100.00
00094491	Uganda UN REDD National Progr	UNDP	Operationally Closed	643,070	643,070	596,512	92.76
00094491	Uganda UN REDD National Progr	UNEP	Operationally Closed	470,800	458,934	458,934	100.00
00094493	Support to Reduce Carbon Emiss	FAO	Operationally Closed	941,600	940,289	940,289	100.00
00094493	Support to Reduce Carbon Emiss	UNDP	Operationally Closed	1,945,795	1,945,795	1,945,795	100.00
00094493	Support to Reduce Carbon Emiss	UNEP	Operationally Closed	722,250	689,700	689,950	100.04
00102605	UN REDD Chile - National Progr	FAO	Operationally Closed	856,000	850,786	850,786	100.00
00102605	UN REDD Chile - National Progr	UNDP	Operationally Closed	3,424,000	3,412,742	3,412,742	100.00
00102606	UN REDD Myanmar - National Pro	FAO	Operationally Closed	2,231,164	2,203,277	2,203,277	100.00
00102606	UN REDD Myanmar - National Pro	UNDP	Operationally Closed	3,015,688	3,012,494	3,012,774	100.01
00102606	UN REDD Myanmar - National Pro	UNEP	Operationally Closed	307,518	305,260	305,260	100.00
00102612	UN REDD Peru - National Progra	FAO	Operationally Closed	1,686,688	1,686,653	1,686,653	100.00
00102612	UN REDD Peru - National Progra	UNDP	Operationally Closed	1,983,084	1,983,084	1,983,082	100.00
00102612	UN REDD Peru - National Progra	UNEP	Operationally Closed	396,007	394,031	392,212	99.54
00103784	Direct Cost for Secretariat Se	FAO	On Going	867,500	867,500	750,951	86.56
00103784	Direct Cost for Secretariat Se	UNDP	On Going	1,602,841	1,030,112	1,030,112	100.00
00103784	Direct Cost for Secretariat Se	UNEP	On Going	6,107,109	6,107,109	5,107,521	83.63



00103785	AFRICA - Technical Assistance	FAO	On Going	3,301,404	3,267,639	3,267,639	100.00
00103785	AFRICA - Technical Assistance	UNDP	On Going	2,464,702	2,263,864	2,263,864	100.00
00103785	AFRICA - Technical Assistance	UNEP	On Going	1,458,510	1,458,510	1,458,510	100.00
00103786	ASIA - Technical Assistance (T	FAO	On Going	11,136,454	11,136,454	10,803,107	97.01
00103786	ASIA - Technical Assistance (T	UNDP	On Going	3,682,396	3,585,588	3,506,999	97.81
00103786	ASIA - Technical Assistance (T	UNEP	On Going	3,948,609	3,948,609	3,942,552	99.85
00103787	LAC - Technical Assistance (TA	FAO	On Going	2,778,558	2,756,959	2,756,959	100.00
00103787	LAC - Technical Assistance (TA	UNDP	On Going	4,958,936	4,904,425	4,904,426	100.00
00103787	LAC - Technical Assistance (TA	UNEP	On Going	1,707,245	1,707,245	1,707,245	100.00
00103788	KM & Global Coordina	FAO	On Going	2,891,727	2,882,850	2,882,850	100.00
00103788	KM & Global Coordina	UNDP	On Going	5,194,298	5,194,298	4,990,436	96.08
00103788	KM & Global Coordina	UNEP	On Going	7,013,901	7,013,901	7,013,901	100.00
UN_REDD: Total				177,631,699	172,783,601	171,011,535	98.97
Grand Total				409,838,566	377,009,678	360,604,984	95.65





Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization.

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title	Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Argentina					
00092164 UN-REDD ARGENTINA	FAO	1,891,760	1,891,587	1,891,587	100.00
00092164 UN-REDD ARGENTINA	UNDP	1,308,610	1,297,107	1,297,107	100.00
00092164 UN-REDD ARGENTINA	UNEP	642,000	536,749	536,751	100.00
Argentina: Total		3,842,370	3,725,443	3,725,445	100.00
Bangladesh					
00090410 UN-REDD BANGLADESH	FAO	1,070,000	1,068,805	1,068,805	100.00
00090410 UN-REDD BANGLADESH	UNDP	1,230,500	1,230,500	1,230,500	100.00
Bangladesh: Total		2,300,500	2,299,305	2,299,305	100.00
Bolivia (Plurinational State of)					
00074797 UN-REDD Programme Bolivia	FAO	1,095,679	1,095,679	1,095,679	100.00
00074797 UN-REDD Programme Bolivia	UNDP	2,280,062	89,269	89,269	100.00
Bolivia (Plurinational State of): Total		3,375,741	1,184,948	1,184,948	100.00
Cambodia					
00076663 UN-REDD Programme Cambodia	FAO	1,300,050	1,175,656	1,175,656	100.00
00076663 UN-REDD Programme Cambodia	UNDP	1,551,500	1,550,547	1,550,547	100.00
00076663 UN-REDD Programme Cambodia	UNEP	149,800	40,095	40,095	100.00
Cambodia: Total		3,001,350	2,766,298	2,766,298	100.00
Chile					
00102605 UN REDD Chile - National Progr	FAO	856,000	850,786	850,786	100.00
00102605 UN REDD Chile - National Progr	UNDP	3,424,000	3,412,742	3,412,742	100.00
Chile: Total		4,280,000	4,263,528	4,263,528	100.00
Colombia					
00087723 UN-REDD COLOMBIA	FAO	1,868,687	1,867,322	1,867,322	100.00
00087723 UN-REDD COLOMBIA	UNDP	1,484,489	1,484,489	1,483,742	99.95
00087723 UN-REDD COLOMBIA	UNEP	646,824	646,824	646,824	100.00
Colombia: Total		4,000,000	3,998,635	3,997,887	99.98



Congo (the Democratic Republic of the)						
00071391	UN-REDD-DRC-01 Programme de De	FAO	2,926,450	2,907,355	2,907,355	100.00
00071391	UN-REDD-DRC-01 Programme de De	UNDP	3,110,690	3,103,899	3,103,899	100.00
00071391	UN-REDD-DRC-01 Programme de De	UNEP	1,346,060	1,130,560	1,130,560	100.00
Congo (the Democratic Republic of the): Total			7,383,200	7,141,814	7,141,814	100.00

Congo (the)						
00082262	UN-REDD CONGO	FAO	1,368,262	1,299,879	1,299,879	100.00
00082262	UN-REDD CONGO	UNDP	1,813,188	1,813,188	1,811,295	99.90
00082262	UN-REDD CONGO	UNEP	818,550	770,500	770,500	100.00
Congo (the): Total			4,000,000	3,883,567	3,881,674	99.95

Côte d'Ivoire						
00092165	UN-REDD COTE D'IVOIRE	FAO	1,599,650	1,595,535	1,595,535	100.00
00092165	UN-REDD COTE D'IVOIRE	UNDP	1,246,550	1,246,550	1,246,550	100.00
00092165	UN-REDD COTE D'IVOIRE	UNEP	363,800	358,434	358,434	100.00
Côte d'Ivoire: Total			3,210,000	3,200,519	3,200,519	100.00

Ecuador						
00078169	UN-REDD Ecuador	FAO	1,767,908	1,764,477	1,764,477	100.00
00078169	UN-REDD Ecuador	UNDP	1,457,021	1,447,986	1,447,986	100.00
00078169	UN-REDD Ecuador	UNEP	775,071	773,167	773,167	100.00
Ecuador: Total			4,000,000	3,985,629	3,985,629	100.00

Global and Interregional						
00070986	UN-REDD International Support	FAO	4,358,875	4,344,292	4,344,292	100.00
00070986	UN-REDD International Support	UNDP	4,679,302	4,665,011	4,665,011	100.00
00070986	UN-REDD International Support	UNEP	6,856,866	6,856,866	6,856,866	100.00
00076111	UN-REDD International Support	FAO	3,620,810	3,620,810	3,620,810	100.00
00076111	UN-REDD International Support	UNDP	2,530,632	2,530,632	2,530,632	100.00
00076111	UN-REDD International Support	UNEP	2,537,142	2,537,142	2,537,142	100.00
00080070	UN-REDD Support to Country Act	FAO	48,013,327	47,858,066	47,858,066	100.00
00080070	UN-REDD Support to Country Act	UNDP	49,110,168	48,323,815	48,063,361	99.46
00080070	UN-REDD Support to Country Act	UNEP	40,583,114	39,530,232	39,530,232	100.00
00103359	UN REDD - Delivering National	FAO	5,466,848	5,465,606	5,465,606	100.00



00103359	UN REDD - Delivering National	UNDP	5,425,556	3,814,234	3,814,234	100.00
00103359	UN REDD - Delivering National	UNEP	2,876,553	2,876,553	2,876,471	100.00
00103784	Direct Cost for Secretariat Se	FAO	867,500	867,500	750,951	86.56
00103784	Direct Cost for Secretariat Se	UNDP	1,602,841	1,030,112	1,030,112	100.00
00103784	Direct Cost for Secretariat Se	UNEP	6,107,109	6,107,109	5,107,521	83.63
00103785	AFRICA - Technical Assistance	FAO	3,301,404	3,267,639	3,267,639	100.00
00103785	AFRICA - Technical Assistance	UNDP	2,464,702	2,263,864	2,263,864	100.00
00103785	AFRICA - Technical Assistance	UNEP	1,458,510	1,458,510	1,458,510	100.00
00103786	ASIA - Technical Assistance (T	FAO	11,136,454	11,136,454	10,803,107	97.01
00103786	ASIA - Technical Assistance (T	UNDP	3,682,396	3,585,588	3,506,999	97.81
00103786	ASIA - Technical Assistance (T	UNEP	3,948,609	3,948,609	3,942,552	99.85
00103787	LAC - Technical Assistance (TA	FAO	2,778,558	2,756,959	2,756,959	100.00
00103787	LAC - Technical Assistance (TA	UNDP	4,958,936	4,904,425	4,904,426	100.00
00103787	LAC - Technical Assistance (TA	UNEP	1,707,245	1,707,245	1,707,245	100.00
00103788	KM & Global Coordina	FAO	2,891,727	2,882,850	2,882,850	100.00
00103788	KM & Global Coordina	UNDP	5,194,298	5,194,298	4,990,436	96.08
00103788	KM & Global Coordina	UNEP	7,013,901	7,013,901	7,013,901	100.00
00125683	Outcome 1: Forest Solutions Re	FAO	6,471,565	6,471,565	4,601,401	71.10
00125683	Outcome 1: Forest Solutions Re	UNDP	4,670,022	4,670,022	3,436,031	73.58
00125683	Outcome 1: Forest Solutions Re	UNEP	2,362,308	2,362,308	1,400,468	59.28
00125684	Outcome 2: Forest Solutions Re	FAO	4,187,341	4,187,341	2,742,983	65.51
00125684	Outcome 2: Forest Solutions Re	UNDP	3,470,212	3,470,212	2,039,152	58.76
00125684	Outcome 2: Forest Solutions Re	UNEP	4,865,261	4,865,261	3,770,956	77.51
00125685	Outcome 3: Forest Solutions En	FAO	2,660,909	2,660,909	2,168,221	81.48
00125685	Outcome 3: Forest Solutions En	UNDP	1,512,065	1,512,065	1,345,185	88.96
00125685	Outcome 3: Forest Solutions En	UNEP	1,059,250	1,059,250	793,936	74.95
00125686	Outcome 4: Global KM	FAO	1,796,347	1,796,347	1,377,057	76.66
00125686	Outcome 4: Global KM	UNDP	3,074,107	3,074,107	3,039,734	98.88
00125686	Outcome 4: Global KM	UNEP	5,707,852	5,707,852	5,174,750	90.66
00140248	AIM for Forests Programme	FAO	30,205,479	5,831,750	1,407,018	24.13
Global and Interregional: Total			307,216,101	278,217,308	261,846,688	94.12

Honduras



00094493	Support to Reduce Carbon Emiss	FAO	941,600	940,289	940,289	100.00
00094493	Support to Reduce Carbon Emiss	UNDP	1,945,795	1,945,795	1,945,795	100.00
00094493	Support to Reduce Carbon Emiss	UNEP	722,250	689,700	689,950	100.04
Honduras: Total			3,609,645	3,575,784	3,576,034	100.01

Indonesia						
00073509	UN-REDD Indonesia	FAO	1,498,000	1,391,426	1,391,426	100.00
00073509	UN-REDD Indonesia	UNDP	2,996,000	2,938,677	2,938,677	100.00
00073509	UN-REDD Indonesia	UNEP	1,150,250	1,072,285	1,072,285	100.00
Indonesia: Total			5,644,250	5,402,389	5,402,389	100.00

Mongolia						
00092166	UN-REDD MONGOLIA	FAO	1,171,650	1,169,689	1,169,689	100.00
00092166	UN-REDD MONGOLIA	UNDP	2,396,800	2,396,800	2,396,597	99.99
00092166	UN-REDD MONGOLIA	UNEP	428,000	424,137	424,137	100.00
Mongolia: Total			3,996,450	3,990,626	3,990,423	99.99

Myanmar						
00102606	UN REDD Myanmar - National Pro	FAO	2,231,164	2,203,277	2,203,277	100.00
00102606	UN REDD Myanmar - National Pro	UNDP	3,015,688	3,012,494	3,012,774	100.01
00102606	UN REDD Myanmar - National Pro	UNEP	307,518	305,260	305,260	100.00
Myanmar: Total			5,554,370	5,521,031	5,521,311	100.01

Nigeria						
00080129	UN REDD NIGERIA	FAO	1,130,990	1,130,990	1,130,990	100.00
00080129	UN REDD NIGERIA	UNDP	2,400,350	2,355,143	2,355,143	100.00
00080129	UN REDD NIGERIA	UNEP	468,660	444,018	444,018	100.00
Nigeria: Total			4,000,000	3,930,151	3,930,151	100.00

Panama						
00073510	UN-REDD Programme Panama	FAO	2,189,000	2,188,669	2,188,669	100.00
00073510	UN-REDD Programme Panama	UNDP	2,067,350	2,059,635	2,059,635	100.00
00073510	UN-REDD Programme Panama	UNEP	1,043,650	967,981	967,951	100.00
Panama: Total			5,300,000	5,216,285	5,216,255	100.00

Papua New Guinea						
00073984	UN-REDD PNG Quick Start Progra	FAO	4,520,750	4,455,709	4,455,709	100.00



00073984	UN-REDD PNG Quick Start Progra	UNDP	1,707,634	1,707,634	1,707,988	100.02
00073984	UN-REDD PNG Quick Start Progra	UNEP	107,000	107,000	107,000	100.00
Papua New Guinea: Total			6,335,384	6,270,343	6,270,697	100.01

Paraguay						
00076664	UN-REDD Programme Paraguay	FAO	2,190,000	2,189,721	2,189,721	100.00
00076664	UN-REDD Programme Paraguay	UNDP	1,490,001	1,487,117	1,487,117	100.00
00076664	UN-REDD Programme Paraguay	UNEP	1,040,000	1,040,000	1,040,000	100.00
Paraguay: Total			4,720,001	4,716,838	4,716,838	100.00

Peru						
00102612	UN REDD Peru - National Progra	FAO	1,686,688	1,686,653	1,686,653	100.00
00102612	UN REDD Peru - National Progra	UNDP	1,983,084	1,983,084	1,983,082	100.00
00102612	UN REDD Peru - National Progra	UNEP	396,007	394,031	392,212	99.54
Peru: Total			4,065,779	4,063,768	4,061,946	99.96

Philippines (the)						
00076668	UN-REDD Programme Philippines	FAO	315,650	276,176	276,176	100.00
00076668	UN-REDD Programme Philippines	UNDP	162,950	162,950	162,950	100.00
00076668	UN-REDD Programme Philippines	UNEP	21,400	21,400	21,400	100.00
Philippines (the): Total			500,000	460,526	460,526	100.00

Solomon Islands						
00076666	UN-REDD Programme Solomon Isla	UNDP	550,000	489,140	489,140	100.00
Solomon Islands: Total			550,000	489,140	489,140	100.00

Sri Lanka						
00082263	UN-REDD SRI LANKA	FAO	2,578,700	2,569,703	2,569,703	100.00
00082263	UN-REDD SRI LANKA	UNDP	979,050	979,050	979,050	100.00
00082263	UN-REDD SRI LANKA	UNEP	442,250	441,133	441,133	100.00
Sri Lanka: Total			4,000,000	3,989,885	3,989,885	100.00

Tanzania, United Republic of						
00073511	UN-REDD Programme Tanzania	FAO	1,498,000	1,479,705	1,479,705	100.00
00073511	UN-REDD Programme Tanzania	UNDP	2,568,000	2,453,290	2,453,336	100.00



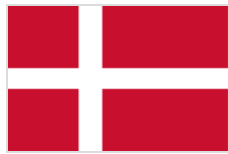
00073511	UN-REDD Programme Tanzania	UNEP	214,000	193,841	193,841	100.00
Tanzania, United Republic of: Total			4,280,000	4,126,837	4,126,882	100.00
Uganda						
00094491	Uganda UN REDD National Progr	FAO	684,800	684,179	684,179	100.00
00094491	Uganda UN REDD National Progr	UNDP	643,070	643,070	596,512	92.76
00094491	Uganda UN REDD National Progr	UNEP	470,800	458,934	458,934	100.00
Uganda: Total			1,798,670	1,786,183	1,739,625	97.39
Viet Nam						
00072449	UN-REDD Vietnam	FAO	1,690,814	1,673,426	1,673,426	100.00
00072449	UN-REDD Vietnam	UNDP	2,501,128	2,489,254	2,489,254	100.00
00072449	UN-REDD Vietnam	UNEP	192,814	192,375	192,375	100.00
Viet Nam: Total			4,384,756	4,355,054	4,355,054	100.00
Zambia						
00074834	UN-REDD Zambia	FAO	2,180,000	2,140,880	2,140,880	100.00
00074834	UN-REDD Zambia	UNDP	1,995,000	1,995,000	2,011,247	100.81
00074834	UN-REDD Zambia	UNEP	315,000	311,963	311,963	100.00
Zambia: Total			4,490,000	4,447,843	4,464,089	100.37
Grand Total			409,838,566	377,009,678	360,604,984	95.65



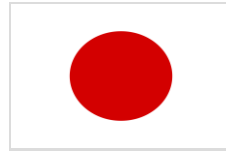
Contributors



European Union



Government of
Denmark



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UN Participating Organizations

