



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## UNDG Haiti Reconstruction Fund

for the period 1 January to 31 December 2023

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

May 2024



United Nations  
MPTF Office



## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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## INTRODUCTION

This Consolidated Annual Financial Report of the **UNDG Haiti Reconstruction Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2023 and provides financial data on progress made in the implementation of projects of the **UNDG Haiti Reconstruction Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/hrf00>).

## 2023 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UNDG Haiti Reconstruction Fund** using the pass-through funding modality as of 31 December **2023**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/hrf00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2023**, **1** contributor deposited US\$ **167,580,000** and US\$ **768,568** was earned in interest.

The cumulative source of funds was US\$ **167,595,202**.

Of this amount, US\$ **165,405,787** has been net funded to **8** Participating Organizations, of which US\$ **163,121,379** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **1,675,800**. Table 1 provides an overview of the overall sources, uses, and balance of the **UNDG Haiti Reconstruction Fund** as of 31 December 2023.

**Table 1 Financial Overview, as of 31 December 2023 (in US Dollars)**

	Prior Years up to 31 Dec 2022	Financial Year Jan-Dec 2023	Total
<b>Sources of Funds</b>			
Contributions from donors	167,580,000	-	167,580,000
<b>Sub-total Contributions</b>	<b>167,580,000</b>	<b>-</b>	<b>167,580,000</b>
Fund Interest and Investment Income Earned	49,870	14,827	64,698
Interest Income received from Participating Organizations	703,871	-	703,871
Refunds by Administrative Agent to Contributors	(726,380)	(26,986)	(753,366)
<b>Total: Sources of Funds</b>	<b>167,607,361</b>	<b>(12,158)</b>	<b>167,595,202</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	165,904,200	-	165,904,200
Sub-Total Transfers	165,904,200	-	165,904,200
Refunds received from Participating Organizations	(498,413)	-	(498,413)
Sub-Total Refunds	(498,413)	-	(498,413)
Administrative Agent Fees	1,675,800	-	1,675,800
Bank Charges	375	17	392
<b>Total: Uses of Funds</b>	<b>167,081,962</b>	<b>17</b>	<b>167,081,979</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>525,399</b>	<b>(12,175)</b>	<b>513,224</b>
Opening Fund balance (1 January)	519,267	525,399	-
<b>Closing Fund balance (31 December)</b>	<b>525,399</b>	<b>513,224</b>	<b>513,224</b>
Net Funded Amount (Includes Direct Cost)	165,405,787	-	165,405,787
Participating Organizations Expenditure (Includes Direct Cost)	162,165,626	955,753	163,121,379
<b>Balance of Funds with Participating Organizations</b>	<b>3,240,161</b>	<b>(955,753)</b>	<b>2,284,408</b>



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2023**.

The **UNDG Haiti Reconstruction Fund** is currently being financed by **1** contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2023** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2023**.

Table 2. Contributions, as of 31 December 2023 (in US Dollars)

Contributors	Total Commitments	Total Deposits
International Development Association (WB)	167,580,000	167,580,000
<b>Grand Total</b>	<b>167,580,000</b>	<b>167,580,000</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2023**, Fund earned interest amounts to US\$ **64,698**.

Interest received from Participating Organizations amounts to US\$ **703,871**, bringing the cumulative interest received to US\$ **768,568**. Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2023 (in US Dollars)**

Interest Earned	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total
<b>Administrative Agent</b>			
Fund Interest and Investment Income Earned	49,870	14,827	64,698
<b>Total: Fund Interest Earned</b>	<b>49,870</b>	<b>14,827</b>	<b>64,698</b>
<b>Participating Organization</b>			
FAO	18,571	-	18,571
UNDP	635,668	-	635,668
UNOPS	49,632	-	49,632
<b>Total: Agency Interest Earned</b>	<b>703,871</b>	<b>-</b>	<b>703,871</b>
<b>Grand Total</b>	<b>753,741</b>	<b>14,827</b>	<b>768,568</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2023, the AA has transferred US\$ **165,904,200** to **8** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)**

Participating Organization	Prior Years up to 31-Dec-2022			Financial Year Jan-Dec-2023			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	5,440,580	(41,435)	5,399,145	-	-	-	5,440,580	(41,435)	5,399,145
ILO	5,255,755	(4,380)	5,251,375	-	-	-	5,255,755	(4,380)	5,251,375
IOM	18,360,592	-	18,360,592	-	-	-	18,360,592	-	18,360,592
UNDP	99,709,427	(446,424)	99,263,003	-	-	-	99,709,427	(446,424)	99,263,003
UNEP	5,105,775	-	5,105,775	-	-	-	5,105,775	-	5,105,775
UNFPA	85,600	-	85,600	-	-	-	85,600	-	85,600
UNHABITAT	12,780,640	-	12,780,640	-	-	-	12,780,640	-	12,780,640
UNOPS	19,165,831	(6,174)	19,159,657	-	-	-	19,165,831	(6,174)	19,159,657
<b>Grand Total</b>	<b>165,904,200</b>	<b>(498,413)</b>	<b>165,405,787</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>165,904,200</b>	<b>(498,413)</b>	<b>165,405,787</b>



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2023** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/hrf00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2023**, US\$ **955,753** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **165,405,787** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 163,121,379**. This equates to an overall Fund expenditure delivery rate of **98.62** percent.

**Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2023 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Cumulative	
FAO	5,450,439	5,399,145	5,399,145	-	5,399,145	100.00
ILO	5,255,755	5,251,375	5,251,375	-	5,251,375	100.00
IOM	18,360,592	18,360,592	18,360,592	-	18,360,592	100.00
UNDP	99,709,427	99,263,003	96,274,920	1,194,337	97,469,257	98.19
UNEP	5,105,775	5,105,775	5,105,775	-	5,105,775	100.00
UNFPA	85,600	85,600	85,600	-	85,600	100.00
UNHABITAT	12,780,640	12,780,640	12,528,562	(238,584)	12,289,978	96.16
UNOPS	19,165,831	19,159,657	19,159,657	-	19,159,657	100.00
<b>Grand Total</b>	<b>165,914,059</b>	<b>165,405,787</b>	<b>162,165,626</b>	<b>955,753</b>	<b>163,121,379</b>	<b>98.62</b>

\*The expenditures reported represent payments made against obligations made by PUNOs prior to the operational closure of projects

## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2023 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total	
Supplies, Commodities, Equipment and Transport (Old)	3,548,762	-	3,548,762	2.33
Personnel (Old)	4,729,024	-	4,729,024	3.10
Training of Counterparts (Old)	275,828	-	275,828	0.18
Contracts (Old)	23,895,304	-	23,895,304	15.67
Other direct costs (Old)	613,137	-	613,137	0.40
Staff & Personnel Cost	18,688,049	5,110	18,693,158	12.26
Supplies, commodities and materials	9,218,019	167,255	9,385,275	6.15
Equipment, vehicles, furniture and depreciation	4,824,478	679,120	5,503,598	3.61
Contractual Services Expenses	64,757,596	(15,320)	64,742,276	42.45
Travel	4,254,380	39,381	4,293,761	2.82
Transfers and Grants	4,553,565	(313,628)	4,239,937	2.78
General Operating	12,211,832	373,797	12,585,629	8.25
<b>Programme Costs Total</b>	<b>151,569,976</b>	<b>935,715</b>	<b>152,505,690</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	10,595,651	20,038	10,615,689	6.96
<b>Grand Total</b>	<b>162,165,626</b>	<b>955,753</b>	<b>163,121,379</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2023, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2023, US\$ **1,675,800** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **20,038** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **10,615,689** as of 31 December **2023**.

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



# UNDG Haiti Reconstruction Fund

## Annex to Financial Report



### **Annex. EXPENDITURE BY PROJECT GROUPED BY THEME**

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme by project/ joint programme and Participating Organization



### Annex: Expenditure by Project within Theme/Outcome

Theme/ Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>Agriculture</b>						
00080492	UNDG/HRF-9 Prod Lait	FAO	Financially Closed	1,980,000	1,965,724	1,965,724 100.00
00099990	UNDG/HRF-11 Seed Production	FAO	Financially Closed	693,000	677,935	677,935 100.00
00099991	UNDG/HRF-12 Dairy Production	FAO	Financially Closed	1,296,859	1,275,669	1,275,669 100.00
<b>Agriculture: Total</b>				<b>3,969,859</b>	<b>3,919,328</b>	<b>3,919,328 100.00</b>

<b>Capacity Building</b>						
00080016	UNDG/HRF-5 Capacités CIRH	UNDP	Financially Closed	990,000	990,000	990,000 100.00
00097553	UNDG/HRF-10 Appui au Cycle Éle	UNDP	Operationally Closed	990,000	989,432	989,470 100.00
00102176	UNDG/HRF-13 Vocational Trainin	UNDP	On Going	16,830,000	16,830,000	15,772,236 93.72
00106221	UNDG/HRF-14 Health	UNDP	On Going	19,800,000	19,800,000	19,063,892 96.28
<b>Capacity Building: Total</b>				<b>38,610,000</b>	<b>38,609,432</b>	<b>36,815,598 95.35</b>

<b>Debris Removal and Management</b>						
00076883	UNDG/HRF-1 Gestion des Débris	UNDP	Financially Closed	16,780,500	16,752,931	16,752,931 100.00
00082555	UNDG/HRF-1 Gestion des Débris II	ILO	Financially Closed	2,728,500	2,724,140	2,724,140 100.00
00082555	UNDG/HRF-1 Gestion des Débris II	UNDP	Financially Closed	19,507,000	19,282,036	19,282,036 100.00
00082555	UNDG/HRF-1 Gestion des Débris II	UNHABITAT	Financially Closed	2,514,500	2,514,500	2,514,500 100.00
<b>Debris Removal and Management: Total</b>				<b>41,530,500</b>	<b>41,273,607</b>	<b>41,273,607 100.00</b>

<b>Disaster Risk Reduction</b>						
00077386	UNDG/HRF-4 Capacity building i	IOM	Financially Closed	1,980,000	1,980,000	1,980,000 100.00
00079112	UNDG/HRF-6 Plan de Prevention	UNDP	Operationally Closed	9,860,400	9,835,808	9,835,896 100.00
<b>Disaster Risk Reduction: Total</b>				<b>11,840,400</b>	<b>11,815,808</b>	<b>11,815,896 100.00</b>

<b>Environment &amp; Sustainable Devt</b>						
00077387	UNDG/HRF-2 Disaster Risk Reduc	FAO	Financially Closed	1,480,580	1,479,817	1,479,817 100.00
00077387	UNDG/HRF-2 Disaster Risk Reduc	UNDP	Financially Closed	6,439,420	6,358,503	6,358,503 100.00
00077735	UNDG/HRF-3 Southwest Sustainab	UNEP	Financially Closed	5,105,775	5,105,775	5,105,775 100.00
00077735	UNDG/HRF-3 Southwest Sustainab	UNOPS	Financially Closed	2,814,225	2,814,225	2,814,225 100.00
<b>Environment &amp; Sustainable Devt: Total</b>				<b>15,840,000</b>	<b>15,758,319</b>	<b>15,758,319 100.00</b>



Housing							
00079654	UNDG/HRF-7 Appui à la reconstr	IOM	Operationally Closed	12,585,330	12,585,330	12,585,330	100.00
00079654	UNDG/HRF-7 Appui à la reconstr	UNDP	Operationally Closed	1,486,230	1,429,771	1,429,771	100.00
00079654	UNDG/HRF-7 Appui à la reconstr	UNFPA	Operationally Closed	85,600	85,600	85,600	100.00
00079654	UNDG/HRF-7 Appui à la reconstr	UNHABITAT	Operationally Closed	10,266,140	10,266,140	9,775,478	95.22
00079920	UNDG/HRF-8 16 quartiers 6 camp	ILO	Operationally Closed	2,527,255	2,527,235	2,527,235	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	IOM	Operationally Closed	3,795,262	3,795,262	3,795,262	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	UNDP	Operationally Closed	7,025,877	6,994,523	6,994,523	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	UNOPS	Operationally Closed	16,351,606	16,345,432	16,345,432	100.00
<b>Housing: Total</b>				<b>54,123,300</b>	<b>54,029,293</b>	<b>53,538,631</b>	<b>99.09</b>
<b>Grand Total</b>				<b>165,914,059</b>	<b>165,405,787</b>	<b>163,121,379</b>	<b>98.62</b>







## Contributors

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International  
Development  
Association

International  
Development  
Association (WB)

## UN Participating Organizations

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