



CONSOLIDATED ANNUAL FINANCIAL REPORT

of the Administrative Agent

Central African Forest Initiative

for the period 1 January to 31 December 2024

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2025



United Nations
MPTF Office



DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or Non UN Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) or a Framework Agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **Central African Forest Initiative** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2024 and provides financial data on progress made in the implementation of projects of the **Central African Forest Initiative**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/afi00>).



2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Central African Forest Initiative** using the pass-through funding modality as of 31 December 2024. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/afi00>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2024, **10** contributors deposited US\$ **818,279,127** and US\$ **27,248,227** was earned in interest.

The cumulative source of funds was US\$ **845,527,354**.

Of this amount, US\$ **494,079,537** has been net funded to **15** Participating Organizations, of which US\$ **312,313,930** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **8,031,829**. Table 1 provides an overview of the overall sources, uses, and balance of the **Central African Forest Initiative** as of 31 December 2024.

Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)

| | Prior Years up to 31 Dec 2023 | Financial Year Jan-Dec 2024 | Total |
|---|-------------------------------|-----------------------------|---------------------|
| Sources of Funds | | | |
| Contributions from donors | 748,810,241 | 69,468,886 | 818,279,127 |
| Sub-total Contributions | 748,810,241 | 69,468,886 | 818,279,127 |
| Fund Interest and Investment Income Earned | 13,485,502 | 13,755,449 | 27,240,952 |
| Interest Income received from Participating Organizations | 7,276 | - | 7,276 |
| Total: Sources of Funds | 762,303,019 | 83,224,335 | 845,527,354 |
| Use of Funds | | | |
| Transfers to Participating Organizations | 138,212,100 | 74,217,305 | 212,429,405 |
| Transfers to MPTFs | 246,088,332 | 47,719,157 | 293,807,489 |
| Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc | 41,323,656 | - | 41,323,656 |
| Sub-Total Transfers | 425,624,088 | 121,936,462 | 547,560,550 |
| Refunds received from Participating Organizations | (51,584,551) | (1,794) | (51,586,346) |
| Refunds received from Participating Organizations for Direct Cost | - | (1,894,667) | (1,894,667) |
| Sub-Total Refunds | (51,584,551) | (1,896,461) | (53,481,013) |
| Administrative Agent Fees | 7,337,141 | 694,689 | 8,031,829 |
| Bank Charges | 22,435 | 8,489 | 30,924 |
| Other Expenditures | 150,962 | - | 150,962 |
| Total: Uses of Funds | 381,550,074 | 120,743,179 | 502,293,253 |
| Change in Fund cash balance with Administrative Agent | 380,752,945 | (37,518,844) | 343,234,102 |
| Opening Fund balance (1 January) | 246,368,803 | 380,752,945 | - |
| Closing Fund balance (31 December) | 380,752,945 | 343,234,102 | 343,234,102 |
| Net Funded Amount (Includes Direct Cost) | 374,039,536 | 120,040,001 | 494,079,537 |
| Participating Organizations Expenditure (Includes Direct Cost) | 240,864,789 | 71,449,141 | 312,313,930 |
| Balance of Funds with Participating Organizations | 133,174,748 | 48,590,860 | 181,765,608 |



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2024**.

The **Central African Forest Initiative** is currently being financed by **10** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2024** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2024**.

Table 2. Contributions, as of 31 December 2024 (in US Dollars)

| Contributors | Total Commitments | Total Deposits |
|----------------------------------|--------------------|--------------------|
| European Union | 15,096,179 | 15,096,179 |
| Government of Belgium | 13,223,259 | 13,223,259 |
| Government of Denmark | 4,931,850 | 4,931,850 |
| Government of France | 29,355,771 | 29,355,771 |
| Government of Germany | 276,539,846 | 276,539,846 |
| Government of Netherlands | 34,000,000 | 34,000,000 |
| Government of Norway | 493,402,604 | 399,683,172 |
| Government of Republic of Korea | 2,030,775 | 2,030,775 |
| Government of the United Kingdom | 36,012,145 | 36,012,145 |
| Government of Sweden (Sida) | 7,406,131 | 7,406,131 |
| Grand Total | 911,998,559 | 818,279,127 |



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2024**, Fund earned interest amounts to US\$ **27,240,952**.

Interest received from Participating Organizations amounts to US\$ **7,276**, bringing the cumulative interest received to US\$ **27,248,227**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2024 (in US Dollars)

| Interest Earned | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Total |
|--|----------------------------------|--------------------------------|------------|
| Administrative Agent | | | |
| Fund Interest and Investment Income Earned | 13,485,502 | 13,755,449 | 27,240,952 |
| Total: Fund Interest Earned | 13,485,502 | 13,755,449 | 27,240,952 |
| Participating Organization | | | |
| FAO | 7,276 | - | 7,276 |
| Total: Agency Interest Earned | 7,276 | - | 7,276 |
| Grand Total | 13,492,778 | 13,755,449 | 27,248,227 |



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2024**, the AA has transferred US\$ **547,560,550** to **15** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

| Participating Organization | Prior Years up to 31-Dec-2023 | | | Financial Year Jan-Dec-2024 | | | Total | | |
|----------------------------|-------------------------------|---------------------|--------------------|-----------------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
| | Transfers | Refunds | Net Funded | Transfers | Refunds | Net Funded | Transfers | Refunds | Net Funded |
| &GREEN | - | - | - | 43,821,269 | - | 43,821,269 | 43,821,269 | - | 43,821,269 |
| AFD | 32,455,564 | (474,010) | 31,981,554 | - | - | - | 32,455,564 | (474,010) | 31,981,554 |
| DRC NF | 246,088,332 | - | 246,088,332 | 47,719,157 | - | 47,719,157 | 293,807,489 | - | 293,807,489 |
| FAO | 9,853,673 | (4,197) | 9,849,476 | - | - | - | 9,853,673 | (4,197) | 9,849,476 |
| Farm Africa | 431,001 | - | 431,001 | - | (1,794) | (1,794) | 431,001 | (1,794) | 429,207 |
| IBRD | 2,240,000 | - | 2,240,000 | - | - | - | 2,240,000 | - | 2,240,000 |
| ID | 1,000,000 | - | 1,000,000 | - | - | - | 1,000,000 | - | 1,000,000 |
| IFAD | 499,316 | - | 499,316 | 19,000,147 | - | 19,000,147 | 19,499,463 | - | 19,499,463 |
| IUCN | 3,750,000 | - | 3,750,000 | - | - | - | 3,750,000 | - | 3,750,000 |
| One Acre | 1,491,461 | - | 1,491,461 | 2,000,000 | - | 2,000,000 | 3,491,461 | - | 3,491,461 |
| TNC | 9,900,797 | - | 9,900,797 | - | - | - | 9,900,797 | - | 9,900,797 |
| UNCDF | 53,000,000 | (51,106,344) | 1,893,656 | - | - | - | 53,000,000 | (51,106,344) | 1,893,656 |
| UNDP | 60,652,864 | - | 60,652,864 | 2,058,000 | (1,894,667) | 163,333 | 62,710,864 | (1,894,667) | 60,816,197 |
| UNESCO | 261,080 | - | 261,080 | 150,000 | - | 150,000 | 411,080 | - | 411,080 |
| UNOPS | 4,000,000 | - | 4,000,000 | 7,187,889 | - | 7,187,889 | 11,187,889 | - | 11,187,889 |
| Grand | 425,624,088 | (51,584,551) | 374,039,536 | 121,936,462 | (1,896,461) | 120,040,001 | 547,560,550 | (53,481,013) | 494,079,537 |



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/afi00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **120,040,001** was net funded to Participating Organizations, and US\$ **71,449,141** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **494,079,537** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 312,313,930**. This equates to an overall Fund expenditure delivery rate of **63.21** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)

| Participating Organization | Approved Amount | Net Funded Amount | Expenditure | | | Delivery Rate % |
|----------------------------|--------------------|--------------------|-------------------------------|-----------------------------|--------------------|-----------------|
| | | | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Cumulative | |
| &GREEN | 51,106,348 | 43,821,269 | - | 386,556 | 386,556 | 0.88 |
| AFD | 54,602,699 | 31,981,554 | 13,664,649 | 8,240,662 | 21,905,311 | 68.49 |
| DRC NF | 303,994,392 | 293,807,489 | 191,049,626 | 40,735,839 | 231,785,466 | 78.89 |
| FAO | 12,843,673 | 9,849,476 | 5,571,700 | 3,681,732 | 9,253,433 | 93.95 |
| Farm Africa | 431,001 | 429,207 | 429,118 | - | 429,118 | 99.98 |
| IBRD | 2,240,000 | 2,240,000 | 2,240,000 | - | 2,240,000 | 100.00 |
| ID | 1,000,000 | 1,000,000 | 5,977 | 214,607 | 220,584 | 22.06 |
| IFAD | 21,012,059 | 19,499,463 | 32,666 | 1,482,950 | 1,515,616 | 7.77 |
| IUCN | 7,500,000 | 3,750,000 | 2,616,969 | 135,193 | 2,752,162 | 73.39 |
| One Acre | 3,491,461 | 3,491,461 | 1,254,353 | 237,108 | 1,491,462 | 42.72 |
| TNC | 12,427,239 | 9,900,797 | 1,379,450 | 959,167 | 2,338,616 | 23.62 |
| UNCDF | 53,000,000 | 1,893,656 | 406,136 | 1,192,167 | 1,598,303 | 84.40 |
| UNDP | 70,367,610 | 60,816,197 | 22,177,560 | 10,478,067 | 32,655,627 | 53.70 |
| UNESCO | 411,080 | 411,080 | 36,584 | 172,221 | 208,805 | 50.79 |
| UNOPS | 26,570,000 | 11,187,889 | - | 3,532,871 | 3,532,871 | 31.58 |
| Grand Total | 620,997,562 | 494,079,537 | 240,864,789 | 71,449,141 | 312,313,930 | 63.21 |



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)

| Category | Expenditures | | | Percentage of Total Programme Cost |
|---|-------------------------------|-----------------------------|--------------------|------------------------------------|
| | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Total | |
| Staff & Personnel Cost | 44,245,494 | 18,404,073 | 62,649,567 | 21.48 |
| Supplies, commodities and materials | 16,037,229 | 1,413,071 | 17,450,301 | 5.98 |
| Equipment, vehicles, furniture and depreciation | 10,069,972 | 3,928,363 | 13,998,335 | 4.80 |
| Contractual Services Expenses | 86,390,585 | 19,145,949 | 105,536,534 | 36.19 |
| Travel | 11,480,353 | 3,751,229 | 15,231,582 | 5.22 |
| Transfers and Grants | 34,280,443 | 15,443,879 | 49,724,322 | 17.05 |
| General Operating | 20,859,975 | 6,185,339 | 27,045,314 | 9.27 |
| Programme Costs Total | 223,364,051 | 68,271,904 | 291,635,955 | 100.00 |
| ¹ Indirect Support Costs Total | 17,500,738 | 3,177,237 | 20,677,975 | 7.09 |
| Grand Total | 240,864,789 | 71,449,141 | 312,313,930 | - |

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **8,031,829** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **3,177,237** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **20,677,975** as of 31 December **2024**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ 39,428,989 has been charged as Direct Costs.

| Participating Organization | Approved Amount | Net Funded Amount | Expenditure | | | Delivery Rate % |
|----------------------------|-------------------|-------------------|-------------------------------|-----------------------------|-------------------|-----------------|
| | | | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Cumulative | |
| UNDP | 48,980,402 | 39,428,989 | 18,894,486 | 6,626,199 | 25,520,685 | 64.73 |
| Grand Total | 48,980,402 | 39,428,989 | 18,894,486 | 6,626,199 | 25,520,685 | 64.73 |

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Central African Forest Initiative

Annexes to Financial Report



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

| Theme/Outcome / Project No. and Project Title | Participating Organization | Project Status | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|----------------------------|----------------------|-----------------------|-------------------|-------------------|-----------------|
| Preparatory Funding Grants | | | | | | |
| 00102120 CONGO/World Bank-CAFI Preparat | IBRD | Operationally Closed | 698,000 | 698,000 | 698,000 | 100.00 |
| 00102121 CAR/World Bank-CAFI Preparat | IBRD | Operationally Closed | 1,000,000 | 1,000,000 | 1,000,000 | 100.00 |
| 00102312 CAMEROON/World Bank-AFD: CAFI | AFD | Operationally Closed | 474,010 | - | - | - |
| 00102312 CAMEROON/World Bank-AFD: CAFI | IBRD | Operationally Closed | 542,000 | 542,000 | 542,000 | 100.00 |
| 00103594 EQ. GUINEA/FAO-Desarollo del | FAO | Financially Closed | 1,087,500 | 1,087,326 | 1,087,326 | 100.00 |
| 00116876 Preparatory grant | FAO | Financially Closed | 314,173 | 310,150 | 310,150 | 100.00 |
| 00127867 Central African Republic Prepa | AFD | Operationally Closed | 700,000 | 700,000 | 699,005 | 99.86 |
| 00131426 One Acre Fund | One Acre | On Going | 1,491,461 | 1,491,461 | 1,491,462 | 100.00 |
| 00131427 Farm Africa | Farm Africa | Operationally Closed | 431,001 | 429,207 | 429,118 | 99.98 |
| 00140410 Preparatory Grant UNDP-MINEPAT | UNDP | On Going | 1,753,005 | 1,753,005 | 699,333 | 39.89 |
| 00140520 IFAD-FODECC Preparatory Grant | IFAD | On Going | 499,316 | 499,316 | 272,616 | 54.60 |
| 00140619 Feasibility Grant CAR | UNDP | On Going | 600,000 | 600,000 | 336,362 | 56.06 |
| 00140885 OAF- Agriculture sans déforest | One Acre | On Going | 2,000,000 | 2,000,000 | - | - |
| 00140915 Cocoa and Coffee Development F | IFAD | On Going | 20,512,743 | 19,000,147 | 1,243,000 | 6.54 |
| Preparatory Funding Grants: Total | | | 32,103,209 | 30,110,611 | 8,808,372 | 29.25 |

| Theme/Outcome / Project No. and Project Title | Participating Organization | Project Status | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|----------------------------|----------------|-----------------------|-------------------|-------------------|-----------------|
| Disbursement Investment Prog. | | | | | | |
| 00103702 Disbursement to DRC National F | DRC NF | On Going | 303,994,392 | 293,807,489 | 231,785,466 | 78.89 |
| 00111269 GABON AFD-National Planning | AFD | On Going | 18,428,689 | 18,428,689 | 19,306,197 | 104.76 |
| 00122613 Expansion des aires protégées | UNDP | On Going | 5,000,000 | 5,000,000 | 3,027,753 | 60.56 |
| 00123542 Assessment of deforestation an | FAO | On Going | 2,442,000 | 2,442,000 | 2,298,833 | 94.14 |
| 00129333 Opérationnalisation du SYNA-MN | FAO | On Going | 2,000,000 | 1,500,000 | 677,294 | 45.15 |
| 00129481 Projet d'Appui à la Coordinati | UNDP | On Going | 1,455,890 | 1,455,890 | 919,823 | 63.18 |
| 00130492 Projet de renforcement du pote | FAO | On Going | 7,000,000 | 4,510,000 | 4,879,829 | 108.20 |
| 00131425 IUCN | IUCN | On Going | 7,500,000 | 3,750,000 | 2,752,162 | 73.39 |
| 00132798 Forest Certification_TNC | TNC | On Going | 6,999,833 | 4,473,391 | 425,574 | 9.51 |
| 00133375 Coordination_CAFI 3 | UNDP | On Going | 1,489,468 | 1,489,468 | 335,194 | 22.50 |
| 00133386 Safeguarding and Expanding Gab | UNDP | On Going | 9,025,878 | 9,025,878 | 1,473,325 | 16.32 |
| 00133387 Urban Greening_CAFI 3 | UNDP | On Going | 1,562,967 | 1,562,967 | 150,618 | 9.64 |



| | | | | | | | |
|--------------------------------------|--------------------------------|--------|----------------------|-------------|-------------|-------------|-------|
| 00133387 | Urban Greening_CAFI 3 | UNESCO | On Going | 411,080 | 411,080 | 208,805 | 50.79 |
| 00133419 | NDC Support_DRC | UNDP | Operationally Closed | 500,000 | 500,000 | 192,535 | 38.51 |
| 00133560 | Forestry Management_CAFI 3_TNC | TNC | On Going | 2,935,096 | 2,935,096 | 1,113,758 | 37.95 |
| 00133561 | Ecosystem Research&Monitoring_ | TNC | On Going | 2,492,310 | 2,492,310 | 799,285 | 32.07 |
| 00133946 | Scaling-up Commercial investme | UNCDF | On Going | 53,000,000 | 1,893,656 | 1,598,303 | 84.40 |
| 00134411 | PUDT de la République du Congo | AFD | On Going | 18,472,150 | 10,852,865 | 1,774,958 | 16.35 |
| 00140280 | KOPEKOBA | AFD | On Going | 16,527,850 | 2,000,000 | 125,151 | 6.26 |
| 00140442 | Lituka - Projet de lutte contr | ID | On Going | 1,000,000 | 1,000,000 | 220,584 | 22.06 |
| 00140486 | Regional Technical Assistance | UNOPS | On Going | 26,570,000 | 11,187,889 | 3,532,871 | 31.58 |
| 00140783 | AndGreen Deforestation-free Co | &GREEN | On Going | 51,106,348 | 43,821,269 | 386,556 | 0.88 |
| Disbursement Investment Prog.: Total | | | | 539,913,951 | 424,539,937 | 277,984,873 | 65.48 |

| Theme/Outcome / Project No. and Project Title | | Participating Organization | Project Status | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|--------------------------------|----------------------------|----------------------|-----------------------|-------------------|-------------------|-----------------|
| Direct Cost Budget | | | | | | | |
| 00097460 | CAFI: Direct Cost - Technical | UNDP | Operationally Closed | 10,634,391 | 8,751,295 | 8,751,295 | 100.00 |
| 00105662 | CAFI: Support the DRC Nationa | UNDP | Operationally Closed | 289,970 | 278,398 | 278,398 | 100.00 |
| 00127868 | CAFI MPTF Secretariat - Direct | UNDP | On Going | 38,056,042 | 30,399,295 | 16,490,991 | 54.25 |
| Direct Cost Budget: Total | | | | 48,980,402 | 39,428,989 | 25,520,685 | 64.73 |
| Grand Total | | | | 620,997,562 | 494,079,537 | 312,313,930 | 63.21 |



Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

| Country / Project No. and Project Title | Participating Organization | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|----------------------------|-----------------------|-------------------|-------------------|-----------------|
| Cameroon | | | | | |
| 00102312 CAMEROON/World Bank-AFD: CAFI | AFD | 474,010 | - | - | - |
| 00102312 CAMEROON/World Bank-AFD: CAFI | IBRD | 542,000 | 542,000 | 542,000 | 100.00 |
| 00140410 Preparatory Grant UNDP-MINEPAT | UNDP | 1,753,005 | 1,753,005 | 699,333 | 39.89 |
| 00140520 IFAD-FODECC Preparatory Grant | IFAD | 499,316 | 499,316 | 272,616 | 54.60 |
| 00140915 Cocoa and Coffee Development F | IFAD | 20,512,743 | 19,000,147 | 1,243,000 | 6.54 |
| Cameroon: Total | | 23,781,074 | 21,794,468 | 2,756,949 | 12.65 |

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|--|------|------------------|------------------|------------------|--------------|
| Central African Republic (the) | | | | | |
| 00102121 CAR/World Bank-CAFI Preparator | IBRD | 1,000,000 | 1,000,000 | 1,000,000 | 100.00 |
| 00127867 Central African Republic Prepa | AFD | 700,000 | 700,000 | 699,005 | 99.86 |
| 00140619 Feasibility Grant CAR | UNDP | 600,000 | 600,000 | 336,362 | 56.06 |
| Central African Republic (the): Total | | 2,300,000 | 2,300,000 | 2,035,367 | 88.49 |

| | | | | | |
|--|----------|--------------------|--------------------|--------------------|--------------|
| Congo (the Democratic Republic of the) | | | | | |
| 00103702 Disbursement to DRC National F | DRC NF | 303,994,392 | 293,807,489 | 231,785,466 | 78.89 |
| 00105662 CAFI: Support the DRC Nationa | UNDP | 289,970 | 278,398 | 278,398 | 100.00 |
| 00133419 NDC Support_DRC | UNDP | 500,000 | 500,000 | 192,535 | 38.51 |
| 00140885 OAF- Agriculture sans déforest | One Acre | 2,000,000 | 2,000,000 | - | - |
| Congo (the Democratic Republic of the): Total | | 306,784,362 | 296,585,887 | 232,256,399 | 78.31 |

| | | | | | |
|---|------|-------------------|-------------------|------------------|--------------|
| Congo (the) | | | | | |
| 00102120 CONGO/World Bank-CAFI Preparat | IBRD | 698,000 | 698,000 | 698,000 | 100.00 |
| 00116876 Preparatory grant | FAO | 314,173 | 310,150 | 310,150 | 100.00 |
| 00129333 Opérationnalisation du SYNA-MN | FAO | 2,000,000 | 1,500,000 | 677,294 | 45.15 |
| 00129481 Projet d'Appui à la Coordinati | UNDP | 1,455,890 | 1,455,890 | 919,823 | 63.18 |
| 00130492 Projet de renforcement du pote | FAO | 7,000,000 | 4,510,000 | 4,879,829 | 108.20 |
| 00134411 PUDT de la République du Congo | AFD | 18,472,150 | 10,852,865 | 1,774,958 | 16.35 |
| 00140280 KOPEKOB | AFD | 16,527,850 | 2,000,000 | 125,151 | 6.26 |
| 00140442 Lituka - Projet de lutte contr | ID | 1,000,000 | 1,000,000 | 220,584 | 22.06 |
| Congo (the): Total | | 47,468,063 | 22,326,906 | 9,605,790 | 43.02 |

| | | | | | |
|--------------------------|--|--|--|--|--|
| Equatorial Guinea | | | | | |
|--------------------------|--|--|--|--|--|



| | | | | | | |
|--------------------------|--------------------------------|-----|-----------|-----------|-----------|--------|
| 00103594 | EQ. GUINEA/FAO- Desarrollo del | FAO | 1,087,500 | 1,087,326 | 1,087,326 | 100.00 |
| Equatorial Guinea: Total | | | 1,087,500 | 1,087,326 | 1,087,326 | 100.00 |

| | | | | | | |
|--------------|--------------------------------|--------|------------|------------|------------|--------|
| Gabon | | | | | | |
| 00111269 | GABON AFD-National Planning | AFD | 18,428,689 | 18,428,689 | 19,306,197 | 104.76 |
| 00122613 | Expansion des aires protégées | UNDP | 5,000,000 | 5,000,000 | 3,027,753 | 60.56 |
| 00132798 | Forest Certification_TNC | TNC | 6,999,833 | 4,473,391 | 425,574 | 9.51 |
| 00133375 | Coordination_CAFI 3 | UNDP | 1,489,468 | 1,489,468 | 335,194 | 22.50 |
| 00133386 | Safeguarding and Expanding Gab | UNDP | 9,025,878 | 9,025,878 | 1,473,325 | 16.32 |
| 00133387 | Urban Greening_CAFI 3 | UNDP | 1,562,967 | 1,562,967 | 150,618 | 9.64 |
| 00133387 | Urban Greening_CAFI 3 | UNESCO | 411,080 | 411,080 | 208,805 | 50.79 |
| 00133560 | Forestry Management_CAFI 3_TNC | TNC | 2,935,096 | 2,935,096 | 1,113,758 | 37.95 |
| 00133561 | Ecosystem Research&Monitoring_ | TNC | 2,492,310 | 2,492,310 | 799,285 | 32.07 |
| Gabon: Total | | | 48,345,321 | 45,818,879 | 26,840,508 | 58.58 |

| | | | | | | |
|---------------------------------|--------------------------------|------------|-------------|-------------|------------|--------|
| Global and Interregional | | | | | | |
| 00097460 | CAFI: Direct Cost - Technical | UNDP | 10,634,391 | 8,751,295 | 8,751,295 | 100.00 |
| 00123542 | Assessment of deforestation an | FAO | 2,442,000 | 2,442,000 | 2,298,833 | 94.14 |
| 00127868 | CAFI MPTF Secretariat - Direct | UNDP | 38,056,042 | 30,399,295 | 16,490,991 | 54.25 |
| 00131425 | IUCN | IUCN | 7,500,000 | 3,750,000 | 2,752,162 | 73.39 |
| 00131426 | One Acre Fund | One Acre | 1,491,461 | 1,491,461 | 1,491,462 | 100.00 |
| 00131427 | Farm Africa | FarmAfrica | 431,001 | 429,207 | 429,118 | 99.98 |
| 00133946 | Scaling-up Commercial investme | UNCDF | 53,000,000 | 1,893,656 | 1,598,303 | 84.40 |
| 00140486 | Regional Technical Assistance | UNOPS | 26,570,000 | 11,187,889 | 3,532,871 | 31.58 |
| 00140783 | AndGreen Deforestation-free Co | &GREEN | 51,106,348 | 43,821,269 | 386,556 | 0.88 |
| Global and Interregional: Total | | | 191,231,242 | 104,166,072 | 37,731,591 | 36.22 |

| | | | | | | |
|-------------|--|--|-------------|-------------|-------------|-------|
| Grand Total | | | 620,997,562 | 494,079,537 | 312,313,930 | 63.21 |
|-------------|--|--|-------------|-------------|-------------|-------|



Contributors



European Union



Government of
Belgium



Government of
Denmark



Government of
France



Government of
Germany



Government of
Netherlands



Government of
Norway



Government of
Republic of Korea



Government of the
United Kingdom



Government of
Sweden (Sida)

UN Participating Organizations





Other Participating Organizations



AFD (Agence Française de Développement)



**DRC National Fund
REDD+**



**Initiative
Development**



IUCN (International Union for Conservation of Nature)



AndGreen Fund