



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Global Fund for Coral Reefs

for the period 01 January 2024 to 31 December 2024

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2025



**United Nations
MPTF Office**



DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Executive Board for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Executive Board.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Executive Board for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN or Non UN Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Executive Board's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **Global Fund for Coral Reefs** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding a legal agreement with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 24 July 2020 to 31 December 2024 and provides financial data on progress made in the implementation of projects of the **Global Fund for Coral Reefs**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/fcr00>).



2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Global Fund for Coral Reefs** using the pass-through funding modality as of 31 December **2024**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/fcr00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2024**, **9** contributors deposited US\$ **87,472,952** and US\$ **1,650,357** was earned in interest.

The cumulative source of funds was US\$ **89,123,309**.

Of this amount, US\$ **62,997,987** has been net funded to **16** Participating Organizations, of which US\$ **31,059,964** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **874,730**. Table 1 provides an overview of the overall sources, uses, and balance of the **Global Fund for Coral Reefs** as of 31 December 2024.

Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)

	Prior Years up to 31 Dec 2023	Financial Year Jan-Dec 2024	Total
Sources of Funds			
Contributions from donors	67,080,892	20,392,060	87,472,952
Sub-total Contributions	67,080,892	20,392,060	87,472,952
Fund Interest and Investment Income Earned	434,166	1,216,162	1,650,328
Interest Income received from Participating Organizations	-	29	29
Total: Sources of Funds	67,515,057	21,608,252	89,123,309
Use of Funds			
Transfers to Participating Organizations	28,257,869	26,222,171	54,480,040
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	3,971,127	4,570,126	8,541,253
Sub-Total Transfers	32,228,996	30,792,297	63,021,293
Refunds received from Participating Organizations	-	(23,306)	(23,306)
Sub-Total Refunds	-	(23,306)	(23,306)
Administrative Agent Fees	670,809	203,921	874,730
Bank Charges	786	738	1,524
Total: Uses of Funds	32,900,591	30,973,650	63,874,241
Change in Fund cash balance with Administrative Agent	34,614,466	(9,365,398)	25,249,068
Opening Fund balance (1 January)	3,586,103	34,614,466	-
Closing Fund balance (31 December)	34,614,466	25,249,068	25,249,068
Net Funded Amount (Includes Direct Cost)	32,228,996	30,768,991	62,997,987
Participating Organizations Expenditure (Includes Direct Cost)	15,402,294	15,657,670	31,059,964
Balance of Funds with Participating Organizations	16,826,702	15,111,321	31,938,024



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2024**.

The **Global Fund for Coral Reefs** is currently being financed by **9** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2024** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2024**.

Table 2. Contributions, as of 31 December 2024 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Canada	3,312,471	3,312,471
Government of France	5,323,254	5,323,254
Government of Germany	3,707,724	3,707,724
Government of New Zealand	10,000,000	10,000,000
Government of the United Kingdom	46,302,348	46,302,348
Paul G Allen Family Foundation	6,000,000	6,000,000
Prince Albert II of Monaco Foundation	500,000	500,000
UN Foundation/UN Partnership Office	9,166,322	9,166,322
USAID	3,160,833	3,160,833
Grand Total	87,472,952	87,472,952



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2024**, Fund earned interest amounts to US\$ **1,650,328**.

Interest received from Participating Organizations amounts to US\$ **29**, bringing the cumulative interest received to US\$ **1,650,357**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2024 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total
Administrative Agent			
Fund Interest and Investment Income Earned	434,166	1,216,162	1,650,328
Total: Fund Interest Earned	434,166	1,216,162	1,650,328
Participating Organization			
YKAN	-	29	29
Total: Agency Interest Earned	-	29	29
Grand Total	434,166	1,216,192	1,650,357



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Executive Board and disbursed by the Administrative Agent. As of 31 December 2024, the AA has transferred US\$ **63,021,293** to **16** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2023			Financial Year Jan-Dec-2024			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
BIOFund	99,441	-	99,441	-	-	-	99,441	-	99,441
Blue_fin	99,000	-	99,000	3,040,000	-	3,040,000	3,139,000	-	3,139,000
CATALYTIC	-	-	-	1,903,691	-	1,903,691	1,903,691	-	1,903,691
CI	3,100,000	-	3,100,000	2,499,596	-	2,499,596	5,599,596	-	5,599,596
FONDAMBNIN	600,000	-	600,000	-	-	-	600,000	-	600,000
FUNBIO	99,970	-	99,970	-	-	-	99,970	-	99,970
IUCN	97,012	-	97,012	1,524,484	-	1,524,484	1,621,496	-	1,621,496
Mar Fund	1,414,038	-	1,414,038	5,008,250	-	5,008,250	6,422,288	-	6,422,288
SeyCCAT	90,342	-	90,342	426,743	(13,894)	412,849	517,085	(13,894)	503,191
TNC	1,000,000	-	1,000,000	3,837,162	-	3,837,162	4,837,162	-	4,837,162
UNCDF	12,461,708	-	12,461,708	5,144,261	-	5,144,261	17,605,969	-	17,605,969
UNDP	7,946,174	-	7,946,174	5,541,455	-	5,541,455	13,487,629	-	13,487,629
UNEP	1,594,696	-	1,594,696	1,006,292	-	1,006,292	2,600,988	-	2,600,988
WCS	1,420,000	-	1,420,000	860,363	-	860,363	2,280,363	-	2,280,363
WWF	100,000	-	100,000	-	-	-	100,000	-	100,000
YKAN	2,106,615	-	2,106,615	-	(9,412)	(9,412)	2,106,615	(9,412)	2,097,203
Grand Total	32,228,996	-	32,228,996	30,792,297	(23,306)	30,768,991	63,021,293	(23,306)	62,997,987



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/fcr00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **30,768,991** was net funded to Participating Organizations, and US\$ **15,657,670** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **62,997,987** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 31,059,964**. This equates to an overall Fund expenditure delivery rate of **49.3** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
BIOFund	99,441	99,441	17,027	59,707	76,734	77.17
Blue_fin	5,556,617	3,139,000	99,000	1,790,376	1,889,376	60.19
CATALYTIC	5,584,010*	1,903,691	-	23,887	23,887	1.25
CI	8,599,596	5,599,596	1,684,604	778,307	2,462,911	43.98
FONDAMBININ	2,077,514	600,000	100,000	493,490	593,490	98.91
FUNBIO	99,970	99,970	67,152	-	67,152	67.17
IUCN	1,621,496	1,621,496	97,014	91,074	188,088	11.60
Mar Fund	6,422,288	6,422,288	751,673	2,945,096	3,696,770	57.56
SeyCCAT	517,085	503,191	68,082	53,735	121,817	24.21
TNC	7,096,620	4,837,162	794,955	1,136,968	1,931,923	39.94
UNCDF	22,804,440	17,605,969	6,482,379	3,641,016	10,123,394	57.50
UNDP	25,398,526	13,487,629	3,260,578	2,447,504	5,708,081	42.32
UNEP	2,600,988	2,600,988	622,293	1,235,300	1,857,593	71.42
WCS	2,280,363	2,280,363	1,186,694	586,303	1,772,997	77.75
WWF	100,000	100,000	80,255	13,134	93,389	93.39
YKAN	2,106,615	2,097,203	90,588	361,773	452,361	21.57
Grand Total	92,965,569*	62,997,987	15,402,294	15,657,670	31,059,964	49.30

* Approved amount includes figures prior to revision applied in 2025



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established seven categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total	
Staff & Personnel Cost	4,187,978	3,829,771	8,017,749	27.46
Supplies, commodities and materials	10,862	23,643	34,504	0.12
Equipment, vehicles, furniture and depreciation	67,759	36,921	104,681	0.36
Contractual Services Expenses	3,206,650	4,653,458	7,860,109	26.92
Travel	1,270,663	719,723	1,990,386	6.82
Transfers and Grants	4,700,276	5,102,660	9,802,935	33.58
General Operating	976,320	406,394	1,382,713	4.74
Programme Costs Total	14,420,508	14,772,571	29,193,079	100.00
¹ Indirect Support Costs Total	981,786	885,099	1,866,885	6.39
Grand Total	15,402,294	15,657,670	31,059,964	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **874,730** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **885,099** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **1,866,885** as of 31 December **2024**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ 8,541,253 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
UNCDF	6,806,673	6,806,673	1,252,300	1,903,376	3,155,676	46.36
UNDP	1,734,580	1,734,580	1,591,575	(6,232)	1,585,343	91.40
Grand Total	8,541,253	8,541,253	2,843,875	1,897,144	4,741,019	55.51

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Global Fund for Coral Reefs

Annexes to Financial Report



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
2021 Pipeline Development						
00126455 Investing in Coral Reefs & BE	UNCDF	On Going	827,110	827,110	510,954	61.78
00126455 Investing in Coral Reefs & BE	UNDP	On Going	182,435	182,435	155,489	85.23
00126456 Preparatory Grant	UNDP	Operationally Closed	100,000	100,000	100,000	100.00
00127086 Preparatory Grant - Bahamareef	TNC	Operationally Closed	100,000	100,000	100,000	100.00
00127087 Terumbu Karang Sehat Indonesia	CI	Financially Closed	100,000	100,000	100,000	100.00
00127088 Preparatory Grant -Miamba Yetu	WCS	Operationally Closed	100,000	100,000	100,000	100.00
00127089 Mamuhunan sa mga MPAs Philippi	Blue_fin	Operationally Closed	131,182	99,000	99,000	100.00
00127899 MAR+Invest:The Business Develo	Mar Fund	Financially Closed	99,992	99,992	99,992	100.00
00129304 Good Oceans, Good Business	UNCDF	On Going	1,484,248	978,825	52,472	5.36
00129304 Good Oceans, Good Business	UNDP	On Going	3,010,000	2,500,000	1,349,403	53.98
00131129 Prep Grant-Fi Wi Riif Programe	FONDAMBNIN	Operationally Closed	100,000	100,000	100,000	100.00
00131541 Prep Grant - CRRRI Solomon Isla	WWF	On Going	100,000	100,000	93,389	93.39
00131881 Prep Grant - FUNBIO Brazil 202	FUNBIO	On Going	99,970	99,970	67,152	67.17
00131882 Prep Grant - SeyCCAT - Seychell	SeyCCAT	Operationally Closed	90,342	76,448	76,448	100.00
00133709 Micronesia Coral Reefs TNC 1	TNC	Operationally Closed	100,000	100,000	100,000	100.00
00133741 Sri Lanka Coral Reef IUCN 1 IUCN	IUCN	Operationally Closed	97,012	97,012	119,591	123.27
00133800 Indonesia Coral Reef YKAN 1	YKAN	Financially Closed	100,000	90,588	90,588	100.00
00134274 Mozambique - Coral Reef Invest	BIOFund	Operationally Closed	99,441	99,441	76,734	77.17
00134388 Gulf Aq Resilient Reefs UNDP 1	UNDP	Operationally Closed	199,865	199,865	195,713	97.92
2021 Pipeline Development: Total			7,121,597	6,050,686	3,586,927	59.28

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Programme Cycle 1						
00126260 Monitoring and Evaluation Stra	UNEP	On Going	588,404	588,404	588,426	100.00
00126455 Investing in Coral Reefs & BE	UNCDF	On Going	3,409,636	1,292,257	375,052	29.02
00126455 Investing in Coral Reefs & BE	UNDP	On Going	745,150	360,523	303,494	84.18
00127857 Blue Bridge / Pegasus /Ph	UNCDF	Operationally Closed	1,035,760	1,035,760	1,010,874	97.60
00128244 GFCR Partnership and KNwledge	UNDP	On Going	2,172,094	2,172,094	1,274,407	58.67
00129651 Blue Bridge	UNCDF	On Going	590,640	590,640	1	-



00129652	Responsible investment in MPAs	Blue_fin	On Going	3,384,945	1,520,000	936,686	61.62
00129652	Responsible investment in MPAs	UNCDF	On Going	3,372,399	3,372,399	3,372,318	100.00
00129653	Impact Funding for BahamaReefs	TNC	On Going	4,900,000	2,640,542	1,346,630	51.00
00129653	Impact Funding for BahamaReefs	UNCDF	On Going	3,075,669	500,000	481,525	96.30
00129654	Miamba Yetu: Sust Reef Investm	UNCDF	On Going	1,815,394	1,815,394	777,611	42.83
00129654	Miamba Yetu: Sust Reef Investm	WCS	On Going	2,180,363	2,180,363	1,672,997	76.73
00130904	MAR+Invest	Mar Fund	On Going	6,322,296	6,322,296	3,596,778	56.89
00130904	MAR+Invest	UNCDF	On Going	386,911	386,911	386,911	100.00
00131252	Terumbu Karang Sehat Indonesia	CI	On Going	8,499,596	5,499,596	2,362,911	42.97
00140134	Fi Wi Riif Programme	FONDAMBNIN	On Going	1,977,514	500,000	493,490	98.70
00140152	Implementing M&E framework for	UNEP	On Going	2,012,584	2,012,584	1,269,167	63.06
00140227	Maldives Resilient Reef Ecosys	UNDP	On Going	1,518,148	1,518,148	145,601	9.59
00140485	KORALESTAR: Indonesia's Coral	YKAN	On Going	2,006,615	2,006,615	361,773	18.03
00140527	Gulf of Aqaba Resilient Reefs P	UNDP	On Going	1,628,754	1,628,754	598,632	36.75
00140550	Micronesia Coral Reefs	TNC	On Going	1,996,620	1,996,620	385,293	19.30
00140726	Sri Lanka Coral Reef Initiativ	IUCN	On Going	1,524,484	1,524,484	68,496	4.49
00140796	OCEAN'S RESOLVE	SeyCCAT	On Going	426,743	426,743	45,369	10.63
00140801	Uchumi wa Bluu katika Maeneo y	Blue_fin	On Going	2,040,490	1,520,000	853,690	56.16
00140838	Egyptian Red Sea Initiative	UNDP	On Going	14,107,500	3,091,230	-	-
00140969	Technical Assistance and Capit	CATALYTIC	On Going	5,584,010*	1,903,691	23,887	1.25
Programme Cycle 1: Total				77,302,719*	48,406,048	22,732,018	46.96

Theme/Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Direct Cost Budget							
00126373	Secretariat - Global Team DCB	UNDP	Operationally Closed	1,734,580	1,734,580	1,585,343	91.40
00130842	UN Global Team UNCDF	UNCDF	On Going	6,806,673	6,806,673	3,155,676	46.36
Direct Cost Budget: Total				8,541,253	8,541,253	4,741,019	55.51

Grand Total	92,965,569*	62,997,987	31,059,964	49.30
* Approved amount includes figures prior to revision applied in 2025				



Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Bahamas (the)						
00127086	Preparatory Grant - Bahamareef	TNC	100,000	100,000	100,000	100.00
00129653	Impact Funding for BahamaReefs	TNC	4,900,000	2,640,542	1,346,630	51.00
00129653	Impact Funding for BahamaReefs	UNCDF	3,075,669	500,000	481,525	96.30
Bahamas (the): Total			8,075,669	3,240,542	1,928,155	59.50
Brazil						
00131881	Prep Grant - FUNBIO Brazil 202	FUNBIO	99,970	99,970	67,152	67.17
Brazil: Total			99,970	99,970	67,152	67.17
Colombia						
00131129	Prep Grant-Fi Wi Riif Programe	FONDAMBNIN	100,000	100,000	100,000	100.00
00140134	Fi Wi Riif Programme	FONDAMBNIN	1,977,514	500,000	493,490	98.70
Colombia: Total			2,077,514	600,000	593,490	98.91
Egypt						
00140838	Egyptian Red Sea Initiative	UNDP	14,107,500	3,091,230	-	-
Egypt: Total			14,107,500	3,091,230	-	0.00
Fiji						
00126455	Investing in Coral Reefs & BE	UNCDF	4,236,746	2,119,367	886,006	41.81
00126455	Investing in Coral Reefs & BE	UNDP	927,585	542,958	458,982	84.53
Fiji: Total			5,164,331	2,662,325	1,344,989	50.52
Global and Interregional						
00126260	Monitoring and Evaluation Stra	UNEP	588,404	588,404	588,426	100.00
00126373	Secretariat - Global Team DCB	UNDP	1,734,580	1,734,580	1,585,343	91.40
00127088	Preparatory Grant -Miamba Yetu	WCS	100,000	100,000	100,000	100.00
00127857	Blue Bridge / Pegasus /Ph	UNCDF	1,035,760	1,035,760	1,010,874	97.60
00127899	MAR+Invest:The Business Develo	Mar Fund	99,992	99,992	99,992	100.00
00128244	GFCR Partnership and KNwledge	UNDP	2,172,094	2,172,094	1,274,407	58.67
00129651	Blue Bridge	UNCDF	590,640	590,640	1	-
00129654	Miamba Yetu: Sust Reef Investm	UNCDF	1,815,394	1,815,394	777,611	42.83



00129654	Miamba Yetu: Sust Reef Investm	WCS	2,180,363	2,180,363	1,672,997	76.73
00130842	UN Global Team UNCDF	UNCDF	6,806,673	6,806,673	3,155,676	46.36
00130904	MAR+Invest	Mar Fund	6,322,296	6,322,296	3,596,778	56.89
00130904	MAR+Invest	UNCDF	386,911	386,911	386,911	100.00
00134388	Gulf Aq Resilient Reefs UNDP 1	UNDP	199,865	199,865	195,713	97.92
00140152	Implementing M&E framework for	UNEP	2,012,584	2,012,584	1,269,167	63.06
00140969	Technical Assistance and Capit	CATALYTIC	5,584,010*	1,903,691	23,887	1.25
Global and Interregional: Total			31,629,566*	27,949,247	15,737,782	56.31

Indonesia						
00127087	Terumbu Karang Sehat Indonesia	CI	100,000	100,000	100,000	100.00
00131252	Terumbu Karang Sehat Indonesia	CI	8,499,596	5,499,596	2,362,911	42.97
00133800	Indonesia Coral Reef YKAN 1	YKAN	100,000	90,588	90,588	100.00
00140485	KORALESTARI: Indonesia's Coral	YKAN	2,006,615	2,006,615	361,773	18.03
Indonesia: Total			10,706,211	7,696,799	2,915,272	37.88

Jordan						
00140527	Gulf of Aqaba Resilient Reefs P	UNDP	1,628,754	1,628,754	598,632	36.75
Jordan: Total			1,628,754	1,628,754	598,632	36.75

Maldives						
00126456	Preparatory Grant	UNDP	100,000	100,000	100,000	100.00
00140227	Maldives Resilient Reef Ecosys	UNDP	1,518,148	1,518,148	145,601	9.59
Maldives: Total			1,618,148	1,618,148	245,601	15.18

Micronesia (Federated States of)						
00133709	Micronesia Coral Reefs TNC 1 TNC		100,000	100,000	100,000	100.00
00140550	Micronesia Coral Reefs	TNC	1,996,620	1,996,620	385,293	19.30
Micronesia (Federated States of): Total			2,096,620	2,096,620	485,293	23.15

Mozambique						
00134274	Mozambique - Coral Reef Invest	BIOFund	99,441	99,441	76,734	77.17
Mozambique: Total			99,441	99,441	76,734	77.17

Papua New Guinea						
00129304	Good Oceans, Good Business UNCDF		1,484,248	978,825	52,472	5.36
00129304	Good Oceans, Good Business UNDP		3,010,000	2,500,000	1,349,403	53.98
Papua New Guinea: Total			4,494,248	3,478,825	1,401,875	40.30



Philippines (the)						
00127089	Mamuhunan sa mga MPAs Philippi	Blue_fin	131,182	99,000	99,000	100.00
00129652	Responsible investment in MPAs	Blue_fin	3,384,945	1,520,000	936,686	61.62
00129652	Responsible investment in MPAs	UNCDF	3,372,399	3,372,399	3,372,318	100.00
Philippines (the): Total			6,888,526	4,991,399	4,408,004	88.31

Seychelles						
00131882	Prep Grant - SeyCCAT - Seychell	SeyCCAT	90,342	76,448	76,448	100.00
00140796	OCEAN'S RESOLVE	SeyCCAT	426,743	426,743	45,369	10.63
Seychelles: Total			517,085	503,191	121,817	24.21

Solomon Islands						
00131541	Prep Grant - CRR I Solomon Isla	WWF	100,000	100,000	93,389	93.39
Solomon Islands: Total			100,000	100,000	93,389	93.39

Sri Lanka						
00133741	Sri Lanka Coral Reef IUCN 1	IUCN	97,012	97,012	119,591	123.27
00140726	Sri Lanka Coral Reef Initiativ	IUCN	1,524,484	1,524,484	68,496	4.49
Sri Lanka: Total			1,621,496	1,621,496	188,088	11.60

Tanzania, United Republic of						
00140801	Uchumi wa Bluu katika Maeneo y	Blue_fin	2,040,490	1,520,000	853,690	56.16
Tanzania, United Republic of: Total			2,040,490	1,520,000	853,690	56.16

Grand Total			92,965,569*	62,997,987	31,059,964	49.30
* Approved amount includes figures prior to revision applied in 2025						



Contributors



Government of
Canada



Government of
France



Government of
Germany



Government of
New Zealand



Government of the
United Kingdom
(other)



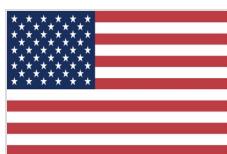
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Other Participating Organizations

