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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **2024 FINANCIAL PERFORMANCE** | | | |  | |  | |  | | --- | | This chapter presents financial data and analysis of the **JP Pacific Digital Economy Programme** using the pass-through funding modality as of 31 December **2024**. Financial information for this Joint Programme is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/jxh00>.  **1. SOURCES AND USES OF FUNDS** As of 31 December **2024**, **2** contributors deposited US$ **11,709,102** and US$ **114,894** was earned in interest. | |  | |  | | --- | | The cumulative source of funds was US$ **11,823,996**.  Of this amount, US$ **10,100,025** has been net funded to **3** Participating Organizations, of which US$ **9,359,445** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US$ **117,091**. Table 1 provides an overview of the overall sources, uses, and balance of the **JP Pacific Digital Economy Programme** as of 31 December 2024. | |  | | |
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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)** | |  | |  | | --- | |  | |  |  | |  | |  |  |  |  | | --- | --- | --- | --- | |  | **Prior Years up to 31  Dec 2023** | **Financial Year  Jan-Dec 2024** | **Total** | | **Sources of Funds** |  |  |  | | Contributions from donors | 8,822,541 | 2,886,561 | 11,709,102 | | **Sub-total Contributions** | **8,822,541** | **2,886,561** | **11,709,102** | | Fund Interest and Investment Income Earned | 46,161 | 68,732 | 114,894 | | **Total: Sources of Funds** | **8,868,703** | **2,955,293** | **11,823,996** | | **Use of Funds** |  |  |  | | Transfers to Participating Organizations | 7,503,763 | 2,596,262 | 10,100,025 | | Sub-Total Transfers | 7,503,763 | 2,596,262 | 10,100,025 | | Administrative Agent Fees | 88,225 | 28,866 | 117,091 | | Bank Charges | 199 | 44 | 244 | | **Total: Uses of Funds** | **7,592,188** | **2,625,172** | **10,217,360** | | **Change in Fund cash balance with Administrative Agent** | **1,276,515** | **330,121** | **1,606,636** | | Opening Fund balance (1 January) | 90,275 | 1,276,515 | - | | **Closing Fund balance (31 December)** | **1,276,515** | **1,606,636** | **1,606,636** | | Net Funded Amount | 7,503,763 | 2,596,262 | 10,100,025 | | Participating Organizations Expenditure | 7,138,572 | 2,220,872 | 9,359,445 | | **Balance of Funds with Participating Organizations** | **365,191** | **375,390** | **740,580** | | | | |  | | |

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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  | | --- | --- | --- | --- | --- | |  | |  | | --- | | **Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)** | | |  | |  |  |  |  | |  | |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | Participating Organization | | Approved Amount | Net Funded Amount | |  | | --- | | Expenditure | | | | |  | | --- | | Delivery Rate % | | |  |  |  | **Prior Years up to 31-Dec-2023** | **Financial Year Jan-Dec-2024** | **Cumulative** |  | | UNCDF | 4,315,822 | 4,315,822 | 3,089,458 | 1,062,546 | 4,152,003 | 96.20 | | UNCTAD | 2,405,885 | 2,405,885 | 1,881,141 | 305,280 | 2,186,421 | 90.88 | | UNDP | 3,378,318 | 3,378,318 | 2,167,974 | 853,046 | 3,021,020 | 89.42 | | |  | |  |  |  |  | |  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Grand Total** | **10,100,025** | **10,100,025** | **7,138,572** | **2,220,872** | **9,359,445** | **92.67** | |  | |  |  |  |  | | |

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