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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **2024 FINANCIAL PERFORMANCE** | | | |  | |  | |  | | --- | | This chapter presents financial data and analysis of the **Joint Programme for Quality Education in Pakistan** using the pass-through funding modality as of 31 December **2024**. Financial information for this Joint Programme is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/jpk10>.  This Multi-Partner Trust Fund operationally closed on **31 December 2023** and is in the process of being financially closed. Subsequent to Operational Closure, Participating Organization finalize all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to the MPTFO. Once all Participating Organizations have completed financial closure, any remaining balance will be finalized in line with the MOU and the MPTF will be financially closed. | |  | |  | | --- | | **1. SOURCES AND USES OF FUNDS** As of 31 December **2024**, **1** contributor deposited US$ **5,457,494** and US$ **6,236** was earned in interest. The cumulative source of funds was US$ **5,463,730**.  Of this amount, US$ **5,371,656** has been net funded to **2** Participating Organizations, of which US$ **5,371,376** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US$ **54,575**. Table 1 provides an overview of the overall sources, uses, and balance of the **Joint Programme for Quality Education in Pakistan** as of 31 December 2024. | |  | | |  | |
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