



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Moldova 2030 Partnerships Fund Phase II

for the period 15 December 2022 to 31 December 2024

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2025



**United Nations
MPTF Office**

DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.

TABLE OF CONTENTS

| | |
|---|----|
| Introduction | 4 |
| 1. Sources and Uses of Funds | 5 |
| 2. Partner Contributions | 6 |
| 3. Interest Earned | 7 |
| 4. Transfer Of Funds | 8 |
| 5. Expenditure and Financial Delivery Rates | 9 |
| 6. Cost Recovery | 11 |
| 7. Accountability and Transparency | 11 |
| 8. Direct Cost | 11 |
| 9. Annex | 12 |

INTRODUCTION

This Consolidated Annual Financial Report of the **Moldova 2030 Partnerships Fund Phase II** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 15 December 2022 to 31 December 2024 and provides financial data on progress made in the implementation of projects of the **Moldova 2030 Partnerships Fund Phase II**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/md200>).

2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Moldova 2030 Partnerships Fund Phase II** using the pass-through funding modality as of 31 December **2024**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:
<https://mptf.undp.org/fund/md200>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2024**, **2** contributors deposited US\$ **7,449,204** and US\$ **40,053** was earned in interest.

The cumulative source of funds was US\$ **7,489,257**.

Of this amount, US\$ **7,374,483** has been net funded to **10** Participating Organizations, of which US\$ **1,990,366** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **74,492**. Table 1 provides an overview of the overall sources, uses, and balance of the **Moldova 2030 Partnerships Fund Phase II** as of 31 December 2024.

Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)

| | Prior Years up to 31 Dec 2023 | Financial Year Jan-Dec 2024 | Total |
|--|----------------------------------|--------------------------------|------------------|
| Sources of Funds | | | |
| Contributions from donors | 1,844,833 | 5,604,371 | 7,449,204 |
| Sub-total Contributions | 1,844,833 | 5,604,371 | 7,449,204 |
| Fund Interest and Investment Income Earned | 10,700 | 29,353 | 40,053 |
| Total: Sources of Funds | 1,855,534 | 5,633,724 | 7,489,257 |
| Use of Funds | | | |
| Transfers to Participating Organizations | 966,026 | 6,408,457 | 7,374,483 |
| Sub-Total Transfers | 966,026 | 6,408,457 | 7,374,483 |
| Administrative Agent Fees | 18,448 | 56,044 | 74,492 |
| Bank Charges | 24 | 159 | 183 |
| Total: Uses of Funds | 984,498 | 6,464,660 | 7,449,158 |
| Change in Fund cash balance with Administrative Agent | 871,036 | (830,936) | 40,100 |
| Opening Fund balance (1 January) | 967,755 | 871,036 | - |
| Closing Fund balance (31 December) | 871,036 | 40,100 | 40,100 |
| Net Funded Amount (Includes Direct Cost) | 966,026 | 6,408,457 | 7,374,483 |
| Participating Organizations Expenditure (Includes Direct Cost) | 462,653 | 1,527,713 | 1,990,366 |
| Balance of Funds with Participating Organizations | 503,373 | 4,880,744 | 5,384,117 |

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2024.

The **Moldova 2030 Partnerships Fund Phase II** is currently being financed by 2 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2024 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2024.

Table 2. Contributions, as of 31 December 2024 (in US Dollars)

| Contributors | Total Commitments | Total Deposits |
|--|-------------------|------------------|
| Sida | 2,508,314 | 2,508,314 |
| Swiss Agency for Development and Cooperation | 4,940,890 | 4,940,890 |
| Grand Total | 7,449,204 | 7,449,204 |

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2024**, Fund earned interest amounts to US\$ **40,053**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2024 (in US Dollars)

| Interest Earned | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Total |
|--|----------------------------------|--------------------------------|---------------|
| Administrative Agent | | | |
| Fund Interest and Investment Income Earned | 10,700 | 29,353 | 40,053 |
| Total: Fund Interest Earned | 10,700 | 29,353 | 40,053 |
| Participating Organization | | | |
| Total: Agency Interest Earned | - | - | - |
| Grand Total | 10,700 | 29,353 | 40,053 |

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2024**, the AA has transferred US\$ **7,374,483** to **10** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

| Participating Organization | Prior Years up to 31-Dec-2023 | | | Financial Year Jan-Dec-2024 | | | Total | | |
|----------------------------|-------------------------------|----------|----------------|-----------------------------|----------|------------------|------------------|----------|------------------|
| | Transfers | Refunds | Net Funded | Transfers | Refunds | Net Funded | Transfers | Refunds | Net Funded |
| ILO | - | - | - | 450,398 | - | 450,398 | 450,398 | - | 450,398 |
| IOM | 91,433 | - | 91,433 | 675,784 | - | 675,784 | 767,217 | - | 767,217 |
| OHCHR | 137,017 | - | 137,017 | 222,275 | - | 222,275 | 359,292 | - | 359,292 |
| UNAIDS | 137,686 | - | 137,686 | 220,388 | - | 220,388 | 358,074 | - | 358,074 |
| UNDP | 217,589 | - | 217,589 | 1,084,422 | - | 1,084,422 | 1,302,011 | - | 1,302,011 |
| UNFPA | 118,070 | - | 118,070 | 1,113,039 | - | 1,113,039 | 1,231,109 | - | 1,231,109 |
| UNICEF | 99,218 | - | 99,218 | 566,514 | - | 566,514 | 665,732 | - | 665,732 |
| UNODC | 165,013 | - | 165,013 | 196,840 | - | 196,840 | 361,853 | - | 361,853 |
| UNWOMEN | - | - | - | 1,749,332 | - | 1,749,332 | 1,749,332 | - | 1,749,332 |
| WHO | - | - | - | 129,465 | - | 129,465 | 129,465 | - | 129,465 |
| Grand Total | 966,026 | - | 966,026 | 6,408,457 | - | 6,408,457 | 7,374,483 | - | 7,374,483 |

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/md200>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **6,408,457** was net funded to Participating Organizations, and US\$ **1,527,713** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **7,374,483** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 1,990,366**. This equates to an overall Fund expenditure delivery rate of **26.99** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)

| Participating Organization | Approved Amount | Net Funded Amount | Expenditure | | | Delivery Rate % |
|----------------------------|------------------|-------------------|-------------------------------|-----------------------------|------------------|-----------------|
| | | | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Cumulative | |
| ILO | 450,398 | 450,398 | - | 44,998 | 44,998 | 9.99 |
| IOM | 767,217 | 767,217 | 33,711 | 107,843 | 141,554 | 18.45 |
| OHCHR | 359,292 | 359,292 | 132,079 | 146,849 | 278,929 | 77.63 |
| UNAIDS | 358,074 | 358,074 | 109,534 | 126,368 | 235,901 | 65.88 |
| UNDP | 1,302,011 | 1,302,011 | 47,138 | 121,518 | 168,656 | 12.95 |
| UNFPA | 1,252,294 | 1,231,109 | 48,485 | 278,601 | 327,087 | 26.57 |
| UNICEF | 665,732 | 665,732 | 48,930 | 315,580 | 364,510 | 54.75 |
| UNODC | 361,853 | 361,853 | 42,777 | 129,304 | 172,081 | 47.56 |
| UNWOMEN | 1,749,332 | 1,749,332 | - | 256,652 | 256,652 | 14.67 |
| WHO | 129,465 | 129,465 | - | - | - | - |
| Grand Total | 7,395,668 | 7,374,483 | 462,653 | 1,527,713 | 1,990,366 | 26.99 |

5.2 EXPENDITURE BY OUTCOME

Table 5.2 displays the net funded amounts, expenditures incurred and the financial delivery rates by Outcome.

Table 5.2. Expenditure with breakdown by Outcome (in US Dollars)

| Outcome | Current Year Jan-Dec-2024 | | Cumulative Total | | Delivery Rate % |
|-------------------------------------|---------------------------|-------------|-------------------|-------------|-----------------|
| | Net Funded Amount | Expenditure | Net Funded Amount | Expenditure | |
| Moldova (the Republic of) | | | | | |
| Good Governance & Cohesion | 1,592,750 | 28,429 | 1,592,750 | 28,429 | 1.78 |
| Justice & Human Rights | 2,615,977 | 1,197,634 | 3,582,003 | 1,660,288 | 46.35 |
| Prosperity in a Sustainable Economy | 2,199,730 | 301,649 | 2,199,730 | 301,649 | 13.71 |
| Total | 6,408,457 | 1,527,713 | 7,374,483 | 1,990,366 | 26.99 |
| | | | | | |
| Grand Total | 6,408,457 | 1,527,713 | 7,374,483 | 1,990,366 | 26.99 |

5.3. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.3. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)

| Category | Expenditures | | | Percentage of Total Programme Cost |
|---|-------------------------------|-----------------------------|------------------|------------------------------------|
| | Prior Years up to 31-Dec-2023 | Financial Year Jan-Dec-2024 | Total | |
| Staff & Personnel Cost | 151,343 | 223,059 | 374,402 | 21.24 |
| Supplies, commodities and materials | 250 | 15,823 | 16,073 | 0.91 |
| Equipment, vehicles, furniture and depreciation | 84 | 55,853 | 55,937 | 3.17 |
| Contractual Services Expenses | 160,200 | 468,788 | 628,988 | 35.69 |
| Travel | 7,925 | 8,356 | 16,281 | 0.92 |
| Transfers and Grants | 48,407 | 392,176 | 440,583 | 25.00 |
| General Operating | 64,170 | 166,062 | 230,233 | 13.06 |
| Programme Costs Total | 432,379 | 1,330,118 | 1,762,497 | 100.00 |
| ¹ Indirect Support Costs Total | 30,275 | 197,595 | 227,869 | 12.93 |
| Grand Total | 462,653 | 1,527,713 | 1,990,366 | - |

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **74,492** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **197,595** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **227,869** as of 31 December **2024**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, no funds have been charged as Direct Costs.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Moldova 2030 Partnerships Fund Phase II

Annex to Financial Report

Annex EXPENDITURE BY PROJECT GROUPED BY OUTCOME

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Outcome by project/ joint programme and Participating Organization.

Annex Expenditure by Project within Outcome

| Outcome / Project No. and Project Title | | Participating Organization | Project Status | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|--|----------------------------|----------------|-----------------------|-------------------|-------------------|-----------------|
| Justice & Human Rights | | | | | | | |
| 00140046 | One UN Joint Action to Strengthen Human Rights | IOM | On Going | 270,554 | 270,554 | 127,619 | 47.17 |
| 00140046 | One UN Joint Action to Strengthen Human Rights | OHCHR | On Going | 359,292 | 359,292 | 278,929 | 77.63 |
| 00140046 | One UN Joint Action to Strengthen Human Rights | UNAIDS | On Going | 358,074 | 358,074 | 235,901 | 65.88 |
| 00140046 | One UN Joint Action to Strengthen Human Rights | UNDP | On Going | 505,636 | 505,636 | 156,156 | 30.88 |
| 00140046 | One UN Joint Action to Strengthen Human Rights | UNFPA | On Going | 299,159 | 277,974 | 170,426 | 61.31 |
| 00140046 | One UN Joint Action to Strengthen Human Rights | UNICEF | On Going | 349,820 | 349,820 | 103,713 | 29.65 |
| 00140046 | One UN Joint Action to Strengthen Human Rights | UNODC | On Going | 361,853 | 361,853 | 172,081 | 47.56 |
| 00140800 | Ensuring equitable access of refugees to Health services | IOM | On Going | 496,663 | 496,663 | 13,934 | 2.81 |
| 00140800 | Ensuring equitable access of refugees to Health services | UNFPA | On Going | 156,760 | 156,760 | 140,731 | 89.77 |
| 00140800 | Ensuring equitable access of refugees to Health services | UNICEF | On Going | 315,912 | 315,912 | 260,797 | 82.55 |
| 00140800 | Ensuring equitable access of refugees to Health services | WHO | On Going | 129,465 | 129,465 | - | - |
| Justice & Human Rights: Total | | | | 3,603,188 | 3,582,003 | 1,660,288 | 46.35 |

| Outcome / Project No. and Project Title | | Participating Organization | Project Status | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|--------------------------------------|----------------------------|----------------|-----------------------|-------------------|-------------------|-----------------|
| Good Governance & Cohesion | | | | | | | |
| 00140823 | Enhancing Social Cohesion in Moldova | UNDP | On Going | 796,375 | 796,375 | 12,499 | 1.57 |
| 00140823 | Enhancing Social Cohesion in Moldova | UNFPA | On Going | 796,375 | 796,375 | 15,930 | 2.00 |
| Good Governance & Cohesion: Total | | | | 1,592,750 | 1,592,750 | 28,429 | 1.78 |

| Outcome / Project No. and Project Title | | Participating Organization | Project Status | Total Approved Amount | Net Funded Amount | Total Expenditure | Delivery Rate % |
|---|------------------------------|----------------------------|----------------|-----------------------|-------------------|-------------------|-----------------|
| Prosperity in a Sustainable Ec | | | | | | | |
| 00140763 | Enhance Peace and Prosperity | ILO | On Going | 450,398 | 450,398 | 44,998 | 9.99 |
| 00140763 | Enhance Peace and Prosperity | UNWOMEN | On Going | 1,749,332 | 1,749,332 | 256,652 | 14.67 |
| Prosperity in a Sustainable Ec: Total | | | | 2,199,730 | 2,199,730 | 301,649 | 13.71 |

| | | | | | | | |
|-------------|--|--|--|-----------|-----------|-----------|-------|
| Grand Total | | | | 7,395,668 | 7,374,483 | 1,990,366 | 26.99 |
|-------------|--|--|--|-----------|-----------|-----------|-------|

Contributors



Sida



Swiss Agency for
Development and
Cooperation

UN Participating Organizations

