



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Tanzania SDG Fund

for the period 01 December 2022 to 31 December 2024

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2025



**United Nations
MPTF Office**

DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.

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INTRODUCTION

This Consolidated Annual Financial Report of the **Tanzania SDG Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 01 December 2022 to 31 December 2024 and provides financial data on progress made in the implementation of projects of the **Tanzania SDG Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/tz200>).

2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Tanzania SDG Fund** using the pass-through funding modality as of 31 December 2024. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/tz200>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2024, 3 contributors deposited US\$ 22,106,861 and US\$ 277,052 was earned in interest.

The cumulative source of funds was US\$ 22,383,914.

Of this amount, US\$ 18,348,890 has been net funded to 15 Participating Organizations, of which US\$ 7,950,172 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 221,069. Table 1 provides an overview of the overall sources, uses, and balance of the **Tanzania SDG Fund** as of 31 December 2024.

Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)

	Prior Years up to 31 Dec 2023	Financial Year Jan-Dec 2024	Total
Sources of Funds			
Contributions from donors	14,907,727	7,199,135	22,106,861
Sub-total Contributions	14,907,727	7,199,135	22,106,861
Fund Interest and Investment Income Earned	84,825	192,227	277,052
Total: Sources of Funds	14,992,552	7,391,361	22,383,914
Use of Funds			
Transfers to Participating Organizations	7,990,875	10,163,015	18,153,890
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	-	195,000	195,000
Sub-Total Transfers	7,990,875	10,358,015	18,348,890
Administrative Agent Fees	149,077	71,991	221,069
Bank Charges	132	151	283
Total: Uses of Funds	8,140,084	10,430,157	18,570,241
Change in Fund cash balance with Administrative Agent	6,852,468	(3,038,796)	3,813,672
Opening Fund balance (1 January)	3,982,684	6,852,468	-
Closing Fund balance (31 December)	6,852,468	3,813,672	3,813,672
Net Funded Amount (Includes Direct Cost)	7,990,875	10,358,015	18,348,890
Participating Organizations Expenditure (Includes Direct Cost)	1,404,040	6,546,132	7,950,172
Balance of Funds with Participating Organizations	6,586,835	3,811,883	10,398,718

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2024.

The **Tanzania SDG Fund** is currently being financed by **3** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2024 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2024.

Table 2. Contributions, as of 31 December 2024 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Ireland	7,758,205	7,758,205
Government of Norway	13,994,835	13,994,835
Sida	353,822	353,822
Grand Total	22,106,861	22,106,861

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2024**, Fund earned interest amounts to US\$ **277,052**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2024 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total
Administrative Agent			
Fund Interest and Investment Income Earned	84,825	192,227	277,052
Total: Fund Interest Earned	84,825	192,227	277,052
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	84,825	192,227	277,052

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2024, the AA has transferred US\$ **18,348,890** to **15** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2023			Financial Year Jan-Dec-2024			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	958,353	-	958,353	664,987	-	664,987	1,623,340	-	1,623,340
ILO	332,144	-	332,144	372,871	-	372,871	705,015	-	705,015
IOM	117,620	-	117,620	357,341	-	357,341	474,961	-	474,961
ITC	100,000	-	100,000	165,000	-	165,000	265,000	-	265,000
OHCHR	-	-	-	100,000	-	100,000	100,000	-	100,000
UNCDF	1,185,678	-	1,185,678	1,031,718	-	1,031,718	2,217,396	-	2,217,396
UNDP	1,024,878	-	1,024,878	1,125,116	-	1,125,116	2,149,994	-	2,149,994
UNFPA	773,692	-	773,692	711,126	-	711,126	1,484,818	-	1,484,818
UNHABITAT	166,500	-	166,500	217,725	-	217,725	384,225	-	384,225
UNHCR	424,517	-	424,517	566,775	-	566,775	991,292	-	991,292
UNICEF	1,008,914	-	1,008,914	1,235,912	-	1,235,912	2,244,826	-	2,244,826
UNIDO	123,307	-	123,307	-	-	-	123,307	-	123,307
UNWOMEN	685,493	-	685,493	755,728	-	755,728	1,441,221	-	1,441,221
WFP	746,641	-	746,641	2,569,220	-	2,569,220	3,315,861	-	3,315,861
WHO	343,138	-	343,138	484,496	-	484,496	827,634	-	827,634
Grand Total	7,990,875	-	7,990,875	10,358,015	-	10,358,015	18,348,890	-	18,348,890

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/tz200>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **10,358,015** was net funded to Participating Organizations, and US\$ **6,546,132** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **18,348,890** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 7,950,172**. This equates to an overall Fund expenditure delivery rate of **43.33** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
FAO	1,623,340	1,623,340	4,302	626,780	631,082	38.88
ILO	705,015	705,015	42,072	195,457	237,530	33.69
IOM	474,961	474,961	27,058	88,536	115,595	24.34
ITC	265,000	265,000	23,468	-	23,468	8.86
OHCHR	100,000	100,000	-	100,000	100,000	100.00
UNCDF	2,217,396	2,217,396	31,920	704,714	736,634	33.22
UNDP	2,149,994	2,149,994	888,592	695,652	1,584,244	73.69
UNFPA	1,484,818	1,484,818	149,851	457,277	607,128	40.89
UNHABITAT	384,225	384,225	-	152,975	152,975	39.81
UNHCR	991,292	991,292	-	452,871	452,871	45.68
UNICEF	2,244,826	2,244,826	201,823	673,976	875,798	39.01
UNIDO	123,307	123,307	-	34,324	34,324	27.84
UNWOMEN	1,441,221	1,441,221	27,831	562,318	590,150	40.95
WFP	3,315,861	3,315,861	7,124	1,461,904	1,469,027	44.30
WHO	827,634	827,634	-	339,347	339,347	41.00
Grand Total	18,348,890	18,348,890	1,404,040	6,546,132	7,950,172	43.33

As of December 2024 the expenditure is missing in the report for ITC amounting to USD 75,523

5.2 EXPENDITURE BY OUTCOME

Table 5.2 displays the net funded amounts, expenditures incurred and the financial delivery rates by Outcome.

Table 5.2. Expenditure with breakdown by Outcome (in US Dollars)

Outcome	Current Year Jan-Dec-2024		Cumulative Total		
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	Delivery Rate %
Tanzania, United Republic of					
Cross Cutting	10,163,015	6,546,132	18,153,890	7,950,172	43.79
Direct Cost Budget	195,000	0	195,000	0	0.00
Total	10,358,015	6,546,132	18,348,890	7,950,172	43.33
Grand Total	10,358,015	6,546,132	18,348,890	7,950,172	43.33

5.3. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.3. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total	
Staff & Personnel Cost	426,432	948,101	1,374,533	18.60
Supplies, commodities and materials	17,199	433,290	450,490	6.10
Equipment, vehicles, furniture and depreciation	57,373	154,700	212,072	2.87
Contractual Services Expenses	330,841	847,199	1,178,041	15.94
Travel	73,732	757,931	831,662	11.25
Transfers and Grants	161,818	1,988,059	2,149,876	29.09
General Operating	250,730	943,465	1,194,195	16.16
Programme Costs Total	1,318,125	6,072,745	7,390,870	100.00
¹ Indirect Support Costs Total	85,915	473,387	559,302	7.57
Grand Total	1,404,040	6,546,132	7,950,172	-

¹ Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **221,069** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **473,387** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **559,302** as of 31 December **2024**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ 195,000 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
UNDP	195,000	195,000	-	-	-	-
Grand Total	195,000	195,000	-	-	-	-

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Tanzania SDG Fund

Annex to Financial Report

Annex EXPENDITURE BY PROJECT GROUPED BY OUTCOME

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Outcome by project/ joint programme and Participating Organization.

Annex Expenditure by Project within Outcome

Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Cross Cutting							
00140239	Kigoma Joint Programme Phasell	FAO	On Going	1,623,340	1,623,340	631,082	38.88
00140239	Kigoma Joint Programme Phasell	ILO	On Going	705,015	705,015	237,530	33.69
00140239	Kigoma Joint Programme Phasell	IOM	On Going	474,961	474,961	115,595	24.34
00140239	Kigoma Joint Programme Phasell	ITC	On Going	265,000	265,000	23,468	8.86
00140239	Kigoma Joint Programme Phasell	UNCDF	On Going	1,629,396	1,629,396	694,748	42.64
00140239	Kigoma Joint Programme Phasell	UNDP	On Going	1,210,569	1,210,569	576,032	47.58
00140239	Kigoma Joint Programme Phasell	UNFPA	On Going	1,034,818	1,034,818	474,778	45.88
00140239	Kigoma Joint Programme Phasell	UNHABITAT	On Going	384,225	384,225	152,975	39.81
00140239	Kigoma Joint Programme Phasell	UNHCR	On Going	991,292	991,292	452,871	45.68
00140239	Kigoma Joint Programme Phasell	UNICEF	On Going	1,794,826	1,794,826	682,279	38.01
00140239	Kigoma Joint Programme Phasell	UNIDO	On Going	123,307	123,307	34,324	27.84
00140239	Kigoma Joint Programme Phasell	UNWOMEN	On Going	514,697	514,697	138,807	26.97
00140239	Kigoma Joint Programme Phasell	WFP	On Going	1,257,861	1,257,861	416,747	33.13
00140239	Kigoma Joint Programme Phasell	WHO	On Going	827,634	827,634	339,347	41.00
00140301	Strengthening UN Tanzania Coordination	UNDP	On Going	744,425	744,425	1,008,212	135.43
00140373	Support to UN Tanzania Coordination	UNWOMEN	Operationally Closed	226,524	226,524	218,046	96.26
00140511	Gender Equality Coordination M	UNFPA	On Going	450,000	450,000	132,350	29.41
00140511	Gender Equality Coordination M	UNICEF	On Going	450,000	450,000	193,519	43.00
00140511	Gender Equality Coordination M	UNWOMEN	On Going	700,000	700,000	233,296	33.33
00140525	Food Security	UNCDF	On Going	588,000	588,000	41,886	7.12
00140525	Food Security	WFP	On Going	2,058,000	2,058,000	1,052,281	51.13
00140753	Support to RCs in HR and LNOB	OHCHR	On Going	100,000	100,000	100,000	100.00
Cross Cutting: Total				18,153,890	18,153,890	7,950,172	43.79

Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Direct Cost Budget							
00140752	Tanzania SDG Fund Secretariat	UNDP	On Going	195,000	195,000	-	-
Direct Cost Budget: Total				195,000	195,000	-	-

Grand Total	18,348,890	18,348,890	7,950,172	43.33
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Contributors



Government of
Ireland



Government of
Norway



Sida

UN Participating Organizations

