



CONSOLIDATED ANNUAL FINANCIAL REPORT

of the Administrative Agent

DRC Stabilization Coherence Fund

for the period 19 November 2015 to 31 December 2024

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2025



United Nations
MPTF Office



DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **DRC Stabilization Coherence Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 19 November 2015 to 31 December 2024 and provides financial data on progress made in the implementation of projects of the **DRC Stabilization Coherence Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/cds00>).



2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **DRC Stabilization Coherence Fund** using the pass-through funding modality as of 31 December **2024**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/cds00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2024**, **6** contributors deposited US\$ **65,045,745**, including contributions from other MPTFs totaling US\$ **1,500,000**. In addition, US\$ **2,332,775** was earned in interest.

The cumulative source of funds was US\$ **68,878,520**.

Of this amount, US\$ **57,549,065** has been net funded to **7** Participating Organizations, of which US\$ **53,195,187** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **650,457**. Table 1 provides an overview of the overall sources, uses, and balance of the **DRC Stabilization Coherence Fund** as of 31 December 2024.

Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)

	Prior Years up to 31 Dec 2023	Financial Year Jan-Dec 2024	Total
Sources of Funds			
Contributions from donors	65,045,745	-	65,045,745
Contributions from MPTFs	1,500,000	-	1,500,000
Sub-total Contributions	66,545,745	-	66,545,745
Fund Interest and Investment Income Earned	1,859,947	471,316	2,331,263
Interest Income received from Participating Organizations	1,512	-	1,512
Total: Sources of Funds	68,407,204	471,316	68,878,520
Use of Funds			
Transfers to Participating Organizations	49,106,077	2,500,000	51,606,077
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	5,443,167	1,197,638	6,640,805
Sub-Total Transfers	54,549,243	3,697,638	58,246,881
Refunds received from Participating Organizations	(542,224)	(115,077)	(657,301)
Refunds received from Participating Organizations for Direct Cost	-	(40,516)	(40,516)
Sub-Total Refunds	(542,224)	(155,593)	(697,816)
Administrative Agent Fees	650,457	-	650,457
Bank Charges	4,360	295	4,655
Total: Uses of Funds	54,661,837	3,542,341	58,204,178
Change in Fund cash balance with Administrative Agent	13,745,367	(3,071,025)	10,674,342
Opening Fund balance (1 January)	19,302,631	13,745,367	-
Closing Fund balance (31 December)	13,745,367	10,674,342	10,674,342
Net Funded Amount (Includes Direct Cost)	54,007,020	3,542,045	57,549,065
Participating Organizations Expenditure (Includes Direct Cost)	47,347,152	5,848,035	53,195,187
Balance of Funds with Participating Organizations	6,659,867	(2,305,989)	4,353,878



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2024.

The **DRC Stabilization Coherence Fund** is currently being financed by **6** contributors¹, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2024 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2024.

Table 2. Contributions, as of 31 December 2024 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Germany	10,185,206	10,185,206
Government of Netherlands	8,204,386	8,204,386
Government of Norway	10,223,554	10,223,554
Government of the United Kingdom (Foreign, Commonwealth & Development Office)	3,729,558	3,729,558
Government of the United Kingdom (Former DFID)	23,057,605	23,057,605
Government Offices of Sweden	9,645,436	9,645,436
Peacebuilding Fund	1,500,000	1,500,000
Grand Total	66,545,745	66,545,745

¹ In case of contributions from different departments in the same Government, the contributions appear as separate in the financial report according to donors' indications, but are considered as a single contributor for purposes of the narrative report.



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2024**, Fund earned interest amounts to US\$ **2,331,263**.

Interest received from Participating Organizations amounts to US\$ **1,512**, bringing the cumulative interest received to US\$ **2,332,775**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2024 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total
Administrative Agent			
Fund Interest and Investment Income Earned	1,859,947	471,316	2,331,263
Total: Fund Interest Earned	1,859,947	471,316	2,331,263
Participating Organization			
FAO	678	-	678
UNESCO	834	-	834
Total: Agency Interest Earned	1,512	-	1,512
Grand Total	1,861,459	471,316	2,332,775



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2024**, the AA has transferred US\$ **58,246,881** to **7** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2023			Financial Year Jan-Dec-2024			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	98,421	(1,862)	96,559	-	-	-	98,421	(1,862)	96,559
IOM	18,139,391	(180,293)	17,959,098	-	-	-	18,139,391	(180,293)	17,959,098
NGO/UNDP	26,714,133	(172,118)	26,542,015	-	(106,117)	(106,117)	26,714,133	(278,235)	26,435,898
UNDP	7,151,856	(1,385)	7,150,470	-	(49,476)	(49,476)	7,151,856	(50,861)	7,100,994
UNESCO	246,053	(20,962)	225,091	-	-	-	246,053	(20,962)	225,091
UNHABITAT	2,199,390	(165,604)	2,033,786	-	-	-	2,199,390	(165,604)	2,033,786
UNOPS	-	-	-	3,697,638	-	3,697,638	3,697,638	-	3,697,638
Grand Total	54,549,243	(542,224)	54,007,020	3,697,638	(155,593)	3,542,045	58,246,881	(697,816)	57,549,065



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/cds00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **3,542,045** was net funded to Participating Organizations, and US\$ **5,848,035** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **57,549,065** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 53,195,187**. This equates to an overall Fund expenditure delivery rate of **92.43** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
FAO	98,421	96,559	96,559	-	96,559	100.00
IOM	18,139,391	17,959,098	12,302,581	5,210,968	17,513,549	97.52
NGO/UNDP	26,714,134	26,435,898	25,886,935	546,917	26,433,852	99.99
UNDP	7,151,856	7,100,994	6,807,123	47,288	6,854,411	96.53
UNESCO	246,053	225,091	225,091	-	225,091	100.00
UNHABITAT	2,199,390	2,033,786	2,028,862	-	2,028,862	99.76
UNOPS	3,697,638	3,697,638	-	42,862	42,862	1.16
Grand Total	58,246,882	57,549,065	47,347,152	5,848,035	53,195,187	92.43



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total	
Staff & Personnel Cost	6,070,287	713,048	6,783,335	13.63
Supplies, commodities and materials	764,934	1,081,670	1,846,604	3.71
Equipment, vehicles, furniture and depreciation	2,598,421	50,273	2,648,695	5.32
Contractual Services Expenses	21,232,604	2,062,453	23,295,057	46.81
Travel	3,480,520	388,880	3,869,400	7.78
Transfers and Grants	2,971,992	747,420	3,719,412	7.47
General Operating	7,196,371	404,931	7,601,303	15.27
Programme Costs Total	44,315,129	5,448,675	49,763,804	100.00
¹ Indirect Support Costs Total	3,032,023	399,360	3,431,383	6.90
Grand Total	47,347,152	5,848,035	53,195,187	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **650,457** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **399,360** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **3,431,383** as of 31 December **2024**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ 6,600,289 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
UNDP	5,443,167	5,402,651	5,339,803	-	5,339,803	98.84
UNOPS	1,197,638	1,197,638	-	42,862	42,862	3.58
Grand Total	6,640,805	6,600,289	5,339,803	42,862	5,382,665	81.55

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



DRC Stabilization Coherence Fund

Annex to Financial Report



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Annex 1. Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Nrth Kivu						
00111136 Ensemble Pour Beni	IOM	Financially Closed	7,000,000	7,000,000	7,000,000	100.00
00113419 Njia za Makubalian : Les chem	NGO/UNDP	On Going	1,836,000	1,833,705	1,833,705	100.00
00127948 Dialogue Democratique pour la	NGO/UNDP	On Going	540,000	537,574	537,574	100.00
00131367 MUDA WA AMANI (Le temps pour l	NGO/UNDP	On Going	2,701,519	2,701,519	2,699,473	99.92
00140757 Muda wa Amani II (Le Temps Pou	UNOPS	On Going	1,400,000	1,400,000	-	-
Nrth Kivu: Total			13,477,519	13,472,798	12,070,752	89.59

South Kivu						
00106007 Tujenge Pamoja kwa Ajili ya Am	NGO/UNDP	Financially Closed	7,560,000	7,387,882	7,387,882	100.00
00106172 Projet de consolidation du pro	IOM	Operationally Closed	343,046	235,262	235,262	100.00
00106172 Projet de consolidation du pro	UNDP	Operationally Closed	392,653	383,692	383,692	100.00
00106172 Projet de consolidation du pro	UNHABITAT	Operationally Closed	344,300	322,117	161,086	50.01
00123982 ESPASK - Ensemble pour la Sécu	NGO/UNDP	On Going	2,808,000	2,794,728	2,794,728	100.00
00124130 Mchango Wetu Kwa Amani	NGO/UNDP	On Going	755,809	755,368	755,368	100.00
00124131 Udongo Na Ufugqji Kwa Ajili Ya	NGO/UNDP	On Going	2,915,982	2,911,523	2,911,523	100.00
South Kivu: Total			15,119,790	14,790,573	14,629,542	98.91

Province d'Ituri						
00105660 Armani ni njiya ya maendeleo p	FAO	Operationally Closed	98,421	96,559	96,559	100.00
00105660 Armani ni njiya ya maendeleo p	IOM	Operationally Closed	548,800	533,867	533,867	100.00
00105660 Armani ni njiya ya maendeleo p	UNDP	Operationally Closed	329,530	328,145	328,145	100.00
00105660 Armani ni njiya ya maendeleo p	UNESCO	Operationally Closed	246,053	225,091	225,091	100.00
00105660 Armani ni njiya ya maendeleo p	UNHABITAT	Operationally Closed	359,090	359,090	515,197	143.47
00106202 PAMAOJA KWA AMANI "Ensemble po	IOM	Financially Closed	777,000	719,424	719,424	100.00
00106202 PAMAOJA KWA AMANI "Ensemble po	UNHABITAT	Financially Closed	1,496,000	1,352,579	1,352,579	100.00
00121067 Pamoja Kwa Amani 2020	NGO/UNDP	On Going	198,298	186,154	186,154	100.00
00121338 Appui à la cohésion sociale et	IOM	On Going	3,470,544	3,470,544	3,470,544	100.00
00121567 Pamoja kwa Djugu/Ensemble pour	NGO/UNDP	On Going	1,080,000	1,040,684	1,040,684	100.00
00121568 Appui à la réinsertion et la r	NGO/UNDP	On Going	810,525	804,426	804,426	100.00
00123593 Ensemble pour la Sécurité et l	NGO/UNDP	On Going	2,484,000	2,460,997	2,460,997	100.00



00123594	Pour un Djugu Pacifique : cohé	NGO/UNDP	On Going	3,024,000	3,021,338	3,021,338	100.00
Province d'Ituri: Total				14,922,262	14,598,899	14,755,006	101.07

National							
00125797	Appui au Secrétariat Technique	UNDP	On Going	986,506	986,506	802,770	81.38
00140118	Initiatives pilotes pour appuy	IOM	Operationally Closed	6,000,000	6,000,000	5,554,452	92.57
00140758	Mechanism de Reponse Rapide	UNOPS	On Going	1,100,000	1,100,000	-	-
National: Total				8,086,506	8,086,506	6,357,222	78.62

Direct Cost Budget							
00100759	Support to SCF Trust Fund Cell	UNDP	On Going	1,134,356	1,107,155	1,107,155	100.00
00103582	DRC ISSSS: Direct Cost MA - PN	UNDP	On Going	396,379	396,081	396,081	100.00
00108993	Collecte des donnees sur (M&E)	UNDP	On Going	500,000	500,000	442,298	88.46
00110348	ISSSS Technical Secretariat Su	UNDP	On Going	444,994	439,384	439,384	100.00
00112957	EVALUATION DU FONDS DE COHRENC	UNDP	Operationally Closed	40,000	39,103	39,103	100.00
00113331	Support to M&E- DRC ISSSS	UNDP	On Going	951,413	944,903	944,903	100.00
00124887	Gestion de la Stratégie Intern	UNDP	On Going	1,976,025	1,976,025	1,970,879	99.74
00140759	Project Agent de gestion	UNOPS	On Going	497,638	497,638	-	-
00140760	Appui au Fonctionnement du Sec	UNOPS	On Going	700,000	700,000	42,862	6.12
Direct Cost Budget: Total				6,640,805	6,600,289	5,382,665	81.55

Grand Total				58,246,882	57,549,065	53,195,187	92.43
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Contributors



Government of
Germany



Government of
Netherlands



Government of
Norway



Government of the
United Kingdom,
Former DFID,
Foreign,
Commonwealth &
Development
Office



Government
Offices of Sweden

Contributing Trust Fund



United Nations
Peacebuilding
Peacebuilding Fund

UN Participating Organizations



