



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Iraq UNDAF Trust Fund

for the period 01 January 2011 to 31 December 2024

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

**May 2025**



**United Nations  
MPTF Office**

## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the 's request.

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## INTRODUCTION

This Consolidated Annual Financial Report of the **Iraq UNDAF Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 01 January 2011 to 31 December 2024 and provides financial updates on projects of the **Iraq UNDAF Trust Fund**, as posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/irq00>).

## 2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Iraq UNDAF Trust Fund** using the pass-through funding modality as of 31 December 2024. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/irq00>.

This Multi-Partner Trust Fund operationally closed on **31 December 2021** and is in the process of being financially closed. Subsequent to operational closure, Participating Organization finalize all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to the MPTFO. Once all Participating Organizations have completed financial closure, any remaining balance will be finalized in line with the MOU and the MPTF will be financially closed.

## 1. SOURCES AND USES OF FUNDS

As of 31 December 2024, **23** contributors deposited US\$ **45,695,182** and US\$ **437,114** was earned in interest.

The cumulative source of funds was US\$ **46,132,295**.

Of this amount, US\$ **45,289,786** has been net funded to **12** Participating Organizations, of which US\$ **45,421,126** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **456,952**. Table 1 provides an overview of the overall sources, uses, and balance of the **Iraq UNDAF Trust Fund** as of 31 December 2024.

**Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)**

	Prior Years up to 31 Dec 2023	Financial Year Jan-Dec 2024	Total
<b>Sources of Funds</b>			
Contributions from donors	45,695,182	-	45,695,182
<b>Sub-total Contributions</b>	<b>45,695,182</b>	<b>-</b>	<b>45,695,182</b>
Fund Interest and Investment Income Earned	398,768	14,559	413,327
Interest Income received from Participating Organizations	23,786	-	23,786
<b>Total: Sources of Funds</b>	<b>46,117,736</b>	<b>14,559</b>	<b>46,132,295</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	46,014,610	-	46,014,610
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	421,993	-	421,993
<b>Sub-Total Transfers</b>	<b>46,436,603</b>	<b>-</b>	<b>46,436,603</b>
Refunds received from Participating Organizations	(779,391)	-	(779,391)
Refunds received from Participating Organizations for Direct Cost	(367,426)	-	(367,426)
<b>Sub-Total Refunds</b>	<b>(1,146,817)</b>	<b>-</b>	<b>(1,146,817)</b>
Administrative Agent Fees	456,952	-	456,952
Bank Charges	2,766	9	2,775
<b>Total: Uses of Funds</b>	<b>45,749,504</b>	<b>9</b>	<b>45,749,513</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>368,232</b>	<b>14,550</b>	<b>382,782</b>
Opening Fund balance (1 January)	312,907	368,232	-
<b>Closing Fund balance (31 December)</b>	<b>368,232</b>	<b>382,782</b>	<b>382,782</b>
Net Funded Amount	45,289,786	-	45,289,786
Participating Organizations Expenditure	45,421,053	72	45,421,126
<b>Balance of Funds with Participating Organizations</b>	<b>(131,267)</b>	<b>(72)</b>	<b>(131,339)</b>

## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2024**.

The **Iraq UNDAF Trust Fund** was financed by **23** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2024** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2024**.

**Table 2. Contributions, as of 31 December 2024 (in US Dollars)**

Contributors	Total Commitments	Total Deposits
Government of Australia	1,508,542	1,508,542
Government of Belgium	62,934	62,934
Government of Canada (Former CIDA)	3,038,778	3,038,778
Government of Denmark	9,879,518	9,879,518
Government of Finland	366,859	366,859
Government of Greece	172,928	172,928
Government of Iceland	23,820	23,820
Government of India	238,205	238,205
Government of Ireland	58,427	58,427
Government of Italy	1,869,040	1,869,040
Government of Japan	17,196,013	17,196,013
Government of Kuwait	238,205	238,205
Government of Luxembourg	110,475	110,475
Government of Netherlands	319,051	319,051
Government of New Zealand	160,305	160,305
Government of Norway	333,929	333,929
Government of Qatar	238,205	238,205
Government of Republic of Korea	1,000,459	1,000,459
Government of Spain	4,438,857	4,438,857
Government of Turkey	428,768	428,768
Government of Sweden (Sida)	3,288,930	3,288,930
The Scottish Government	484,731	484,731
Government of USA (USAID)	238,205	238,205
<b>Grand Total</b>	<b>45,695,182</b>	<b>45,695,182</b>

### 3. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/irq00>.

### 3.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in the table below, the cumulative net funded amount is US\$ **45,289,786** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 45,421,126**. This equates to an overall Fund expenditure delivery rate of **100.29** percent.

**Table 3.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
ESCWA	717,608	679,187	679,187	-	679,187	100.00
FAO	140,000	128,440	128,440	-	128,440	100.00
IOM	381,250	202,092	202,092	-	202,092	100.00
UNDP	23,122,829	22,385,779	22,386,479	-	22,386,479	100.00
UNEP	280,000	234,881	234,809	72	234,881	100.00
UNESCO	2,932,229	2,908,423	2,908,423	-	2,908,423	100.00
UNFPA	2,911,094	2,911,094	2,911,094	-	2,911,094	100.00
UNHABITAT	4,444,897	4,385,976	4,516,616	-	4,516,616	102.98
UNICEF	6,970,598	5,191,380	5,191,380	-	5,191,380	100.00
UNOPS	1,038,592	990,027	990,027	-	990,027	100.00
UNWOMEN	2,061,932	2,061,895	2,061,895	-	2,061,895	100.00
WHO	3,211,812	3,210,612	3,210,612	-	3,210,612	100.00
<b>Grand Total</b>	<b>48,212,841</b>	<b>45,289,786</b>	<b>45,421,053</b>	<b>72</b>	<b>45,421,126</b>	<b>100.29</b>

### 3.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 3.2. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total	
Personnel (Old)	5,599	-	5,599	0.01
Staff & Personnel Cost	13,139,443	-	13,139,443	30.94
Supplies, commodities and materials	476,804	-	476,804	1.12
Equipment, vehicles, furniture and depreciation	645,207	-	645,207	1.52
Contractual Services Expenses	13,093,880	-	13,093,880	30.83
Travel	3,819,223	-	3,819,223	8.99
Transfers and Grants	2,932,493	-	2,932,493	6.90
General Operating	8,360,145	72	8,360,217	19.68
<b>Programme Costs Total</b>	<b>42,472,794</b>	<b>72</b>	<b>42,472,866</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	2,948,260	-	2,948,260	6.94
<b>Grand Total</b>	<b>45,421,053</b>	<b>72</b>	<b>45,421,126</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



#### 4. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **456,952** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period no funds were deducted for indirect support costs.

#### 6. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ 54,567 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
UNDP	421,993	54,567	54,567	-	54,567	100.00
<b>Grand Total</b>	<b>421,993</b>	<b>54,567</b>	<b>54,567</b>	<b>-</b>	<b>54,567</b>	<b>100.00</b>

# **Iraq UNDAF Trust Fund**

## **Annex to Financial Report**

**Annex. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME**

Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Table Annex. Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Governance and Human Rights							
00081967	P1-01 Gov/Empowering CSOs in Ir	UNDP	Financially Closed	2,221,818	2,179,187	2,179,187	100.00
00081968	P1-02 Gov/Family Protection fo	UNDP	Operationally Closed	2,467,880	2,425,226	2,425,926	100.03
00081968	P1-02 Gov/Family Protection fo	UNICEF	Operationally Closed	2,296,228	1,496,983	1,496,983	100.00
00081969	P1-03 Gov/ID of Anti Corruptio	UNDP	Financially Closed	2,727,273	2,629,927	2,629,927	100.00
00082895	P1-04 Gov/Transparent Particip	UNDP	Financially Closed	3,091,526	3,007,507	3,007,507	100.00
00084209	P1-05 Gov/ I-PSM II	ESCWA	Financially Closed	717,608	679,187	679,187	100.00
00084209	P1-05 Gov/ I-PSM II	UNDP	Financially Closed	9,483,844	9,414,189	9,414,189	100.00
00084209	P1-05 Gov/ I-PSM II	UNESCO	Financially Closed	2,717,228	2,699,569	2,699,569	100.00
00084209	P1-05 Gov/ I-PSM II	UNFPA	Financially Closed	2,161,094	2,161,094	2,161,094	100.00
00084209	P1-05 Gov/ I-PSM II	UNHABITAT	Financially Closed	2,393,947	2,335,026	2,335,026	100.00
00084209	P1-05 Gov/ I-PSM II	UNICEF	Financially Closed	4,527,920	3,547,947	3,547,947	100.00
00084209	P1-05 Gov/ I-PSM II	UNWOMEN	Financially Closed	1,311,932	1,311,932	1,311,932	100.00
00084209	P1-05 Gov/ I-PSM II	WHO	Financially Closed	3,211,812	3,210,612	3,210,612	100.00
00087994	P1-06 Gov/Support to IHEC ph.2	UNDP	Financially Closed	1,764,862	1,764,862	1,764,862	100.00
00087994	P1-06 Gov/Support to IHEC ph.2	UNOPS	Financially Closed	1,038,592	990,027	990,027	100.00
00111133	P1-07 Gov/Youth and Prevention	UNFPA	Financially Closed	750,000	750,000	750,000	100.00
00111134	P1-08 Gov/Invigorating Women's	UNWOMEN	Financially Closed	750,000	749,963	749,963	100.00
00111182	P1-09 Gov/Recovery, Reconstruc	UNHABITAT	Operationally Closed	900,000	900,000	1,212,358	134.71
00125811	Sustainable Development Goals	UNHABITAT	Financially Closed	429,250	429,250	429,250	100.00
00127216	Supporting Migration in Iraq	IOM	Financially Closed	381,250	202,092	202,092	100.00
00127216	Supporting Migration in Iraq	UNDP	Financially Closed	218,750	218,750	218,750	100.00
00129029	Iraq SDG Communication Campaig	UNICEF	Financially Closed	146,450	146,450	146,450	100.00
Governance and Human Rights: Total				45,709,264	43,249,780	43,562,838	100.72

EcoNmic Growth							
00125810	Socio-EcoNmic Development of	UNHABITAT	Operationally Closed	721,700	721,700	539,981	74.82
EcoNmic Growth: Total				721,700	721,700	539,981	74.82

Environment							
00079817	P3-01 Env/Drought Risk Managem	FAO	Financially Closed	140,000	128,440	128,440	100.00
00079817	P3-01 Env/Drought Risk Managem	UNDP	Financially Closed	264,883	264,604	264,604	100.00
00079817	P3-01 Env/Drought Risk Managem	UNEP	Financially Closed	140,000	106,831	106,831	100.00

00079817	P3-01 Env/Drought Risk Managem	UNESCO	Financially Closed	215,001	208,854	208,854	100.00
00127213	Sustainable Solutions of Compo	UNDP	Operationally Closed	460,000	426,960	426,960	100.00
00127213	Sustainable Solutions of Compo	UNEP	Operationally Closed	140,000	128,050	128,050	100.00
Environment: Total				1,359,884	1,263,740	1,263,740	100.00

#### Direct Cost Budget

00083725	SCSO-01/Iraq UNDAF Fund Budget	UNDP	Financially Closed	421,993	54,567	54,567	100.00
Direct Cost Budget: Total				421,993	54,567	54,567	100.00

Grand Total				48,212,841	45,289,786	45,421,126	100.29
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## Contributors



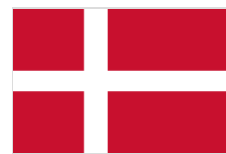
Government of  
Australia



Government of  
Belgium



Government of  
Canada (Former  
CIDA)



Government of  
Denmark



Government of  
Finland



Government of  
Greece



Government of  
Iceland



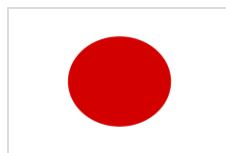
Government of  
India



Government of  
Ireland



Government of  
Italy



Government of  
Japan



Government of  
Kuwait



Government of  
Luxembourg



Government of  
Netherlands



Government of  
New Zealand



Government of  
Norway



Government of  
Qatar



Government of  
Republic of Korea



Government of  
Spain



Government of  
Turkey



Government of  
Sweden, Sida



The Scottish  
Government



Government of  
USA, USAID

## UN Participating Organizations

